

ASX ANNOUNCEMENT

23 February 2026

DIGITALX TO ESTABLISH STRATEGIC INVESTMENT ACQUISITION PROGRAM OF UP TO \$30M

DigitalX Limited (**ASX: DCC, OTCQB: DGGFX**) ("**DigitalX**" or the "**Company**"), announces its plan to utilise its existing asset base to establish a strategic investment acquisition program with the capacity to deploy up to A\$30 million into select digital asset infrastructure businesses and Bitcoin-aligned opportunities.

The program forms part of the Company's capital allocation review following recent changes in the global Bitcoin market and is designed to enhance balance sheet productivity and diversify sources of long-term value creation for shareholders.

Key Highlights

- Establishment of strategic investment acquisition program
- Capacity of up to A\$30 million available for progressive deployment
- Focus on equity investments in profitable or near-term profitable digital asset infrastructure businesses
- Funded from balance sheet

Strategic Context

In recent months, digital asset markets have experienced increased volatility, resulting in valuation adjustments across the sector and significantly altering the investment hypothesis for investors in digital asset markets. DigitalX believes these conditions underscore the importance of disciplined capital allocation and active balance sheet management, and have required the Board to review its broader Bitcoin strategy.

Following that review, the Board reiterates the Company's ongoing belief in the longer term opportunity in the digital asset and Bitcoin sector. However, the Board also believes that changes to its predominantly accumulation-based treasury approach toward a broader capital deployment framework focused on sustainable cash flows and scalable operating exposure within the digital asset ecosystem is in the interests of shareholders and future investors in the Company.

Investment Focus

Under the renewed approach, DigitalX will prioritise:

- Equity or structured investments in key digital asset infrastructure businesses, including regulatory technology, compliance solutions and stablecoin-related services; and
- Selective digital asset exposure where it is aligned with risk-adjusted return objectives.

The Company intends to focus on businesses demonstrating strong unit economics, visible revenue streams and long-term strategic relevance.

All investments will be subject to Board approval and comprehensive due diligence.

Treasury Strategy Update

Alongside these changes, the Board confirms that there will be changes to its previously announced “21 Hundred” Bitcoin accumulation strategy (refer ASX 11 August 2025). These changes arise directly as a result of the significant deterioration in global digital asset markets and are intended to ensure that the Board maintains a disciplined cash and asset management process.

Bitcoin remains an important treasury asset and holdings will be actively managed in accordance with the Company’s capital allocation framework. The Company may reallocate portions of its digital asset holdings to fund strategic investments under this program. As part of this strategy, the Company has initially converted 100 Bitcoin into USDT, netting approximately US\$6.73m in cash from the conversion of those Bitcoin. With the updated treasury holdings and with trading strategies under consideration, the Company is targeting to become cash flow neutral over the coming months.

With these changes in focus, the Company will cease releasing monthly treasury updates.

Capital Management

The investment program will be funded through existing liquidity and balance sheet management initiatives. The Company remains debt-free.

Capital deployment will occur progressively and in line with market conditions and internal investment criteria.

DigitalX’s Board commented:

"DigitalX has strengthened its balance sheet and refined its strategic focus over the past year.

The current market environment reinforces the importance of disciplined capital allocation. This program allows us to assess high-quality opportunities within the digital asset ecosystem in a



measured and risk-adjusted manner. The Company remains well financed and positioned to make strategic investments that may arise as a result of the current market conditions.

Our priority remains long-term shareholder value, supported by active balance sheet management and prudent governance."

Further updates will be provided as material developments occur.

Risk disclaimer:

Digital Assets are subject to market price fluctuations, liquidity considerations and evolving regulatory settings, which may influence the value of these holdings.

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About DigitalX

DigitalX Ltd (ASX:DCC) is a leading Australian digital investment manager and the only ASX-listed crypto fund manager. We are the longest standing publicly listed digital asset company in Australia.

Our track record of digital asset management covers more than six years and we've delivered strong results in that time: The DigitalX Bitcoin Fund was rated by Morningstar as the #1 Performing Fund in Australia across all categories for 2023 returns (source: AFR).

DigitalX implements institutional grade custody and insurance working exclusively with reputable, independent partners.

We manage Australia's first ASX-listed spot Bitcoin ETF (ASX:BTXX) and our Treasury strategy includes earning yields through staking of digital assets - leveraging blockchain technologies to create additional value for our investors.

www.digitalx.com | www.opendrawbridge.io | www.sellmyshares.com.au
