

INTERIM FINANCIAL REPORT

For the 26 weeks ended 28 December 2025
(prior period 26 weeks ended 29 December 2024)

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BEACON LIGHTING GROUP



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DIRECTORS REPORT

The Directors of Beacon Lighting Group Limited (the 'Company') present the interim report for the Group and its controlled entities for the 26 weeks ended 28 December 2025.

1. DIRECTORS

The names of the Company's Directors in office during the 26 weeks ended 28 December 2025 and until the date of this report are as below. All Directors were in office for the entire period.

Ian Robinson	Executive Chairman
Eric Barr	Deputy Chairman, Non-Executive Director
Glen Robinson	Director, Chief Executive Officer
Neil Osborne	Non-Executive Director
Prue Robinson	Executive Director, Chief Marketing Officer
Daniel Palumbo	Non-Executive Director

2. REVIEW OF OPERATIONS

The Beacon Lighting Group is Australia's leading specialist retailer, eCommerce business and trade supplier of lighting, ceiling fans, globes and electrical accessories. At the end of H1 FY2026, the core business consisted of:

- 130 Beacon Lighting stores with 129 stores being company owned and one franchise store.
- Five Commercial Sales Offices in Brisbane (QLD), Sydney (NSW), Melbourne (VIC), Adelaide (SA) and Perth (WA).
- Two Group operated distribution centres located in Melbourne (VIC) and Brisbane (QLD) and a 3PL distribution centre in Perth (WA).
- Beacon Group Support Centre in Nunawading (VIC).

The Group also operates several complementary businesses which consist of:

- Beacon International with sales offices in Hong Kong, Germany and the United States of America and a support office in China.
- Connected Light Solutions, with a sales and support office based in Australia.
- Light Source Solutions, with a sales and support office in New Zealand.
- Custom Lighting, with a designer showroom in Malvern (VIC).
- Masson For Light, with an architectural lighting showroom in Richmond (VIC).

The Beacon Lighting Group has a 50% share in the Large Format Property Group. The Large Format Property Group owns nine large format retail properties located in Southport (QLD), Traralgon (VIC), Cannington (WA), Auburn (NSW), Bathurst (NSW), Modbury (SA), Mildura (VIC), Coffs Harbour (NSW) and Noosa (QLD). Some of these properties only have Beacon Lighting as the sole tenant, some properties have multiple tenants, while other properties remain as development projects.

Beacon Lighting is a vertically integrated business that designs, develops, sources, imports, distributes, merchandises, markets, and sells a product range to meet the needs of our retail, trade and eCommerce customers. More than 95% of the products sold by Beacon Lighting are supplied through the Beacon Lighting supply chain with more than 85% of the products being exclusive Beacon Lighting brands.

Throughout H1 FY2026, the Beacon Lighting retail customer has remained cautious and sensitive to any economic news. During this period, Beacon Lighting has strengthened our relationships with our trade customers which has continued to support our sales. Some of the operational highlights have included the opening of the Auburn (NSW) and Millers Junction (VIC) stores, the purchase of the St Kilda (VIC) franchise store, the expansion of the McGraths Hill (NSW) store and the relocation of the Geelong (VIC) store. The Springvale (VIC) store was closed. The NSW Operations team has moved above the Auburn (NSW) store and the Connected Light Solutions team have been awarded a major supply contract for streetlights after an extensive tender process.

Beacon Lighting has incurred some one-off costs associated with business changes included in the H1 FY2026 statutory result. These business changes include restructuring costs of the Beacon Trade Rebate, Installation Department, Beacon Lighting America and the Beacon Group Support Centre. The total cost of these business changes was approximately \$1.0 million at the Profit Before Tax level and have been excluded from the underlying result.

The Beacon Lighting Group statutory result for H1 FY2026 compared to the statutory result for H1 FY2025 is presented in the following table:

Consolidated Entity	Statutory H1 FY2026 \$'000	Statutory H1 FY2025 \$'000	Change \$'000	Change %
Sales	176,037	170,568	5,469	3.2%
Gross Profit	121,584	118,264	3,320	2.8%
Other Income & Other Revenue ⁽¹⁾	1,435	1,336	99	7.4%
Operating Expenses ⁽²⁾	(76,087)	(72,246)	(3,841)	5.3%
EBITDA ⁽³⁾	46,932	47,354	(422)	(0.9%)
EBIT ⁽³⁾	28,026	29,666	(1,640)	(5.5%)
Net Profit After Tax	16,537	17,595	(1,058)	(6.0%)

(1) Other Income includes other revenue, other income and a share of net profits of associates.

(2) Operating Expenses exclude depreciation, amortisation and finance costs.

(3) Beacon Lighting discloses certain non-IFRS measures in this Directors' Report, that are not audited or reviewed by the Group's auditors. The Directors believe the presentation of non-IFRS financial measures are useful for the users of this financial report as they provide additional and relevant information that reflect the underlying financial performance of Beacon Lighting. EBITDA : Earnings Before Interest, Tax, Depreciation and Amortisation. EBIT : Earnings Before Interest and Tax.

A reconciliation of the Group statutory result for H1 FY2026 compared to the underlying result for H1 FY2026 is presented in the following table:

Consolidated Entity	Statutory H1 FY2026 \$'000	Restructure Costs ⁽⁴⁾ \$'000	Underlying H1 FY2026 \$'000
Sales	176,037	285	176,322
Gross Profit	121,584	285	121,869
Other Income & Other Revenue ⁽¹⁾	1,435	-	1,435
Operating Expenses ⁽²⁾	(76,087)	707	(75,380)
EBITDA ⁽³⁾	46,932	992	47,924
EBIT ⁽³⁾	28,026	992	29,018
Net Profit After Tax	16,537	696	17,233

(1), (2) and (3) As per previous table.

(4) Restructure costs relate to the restructuring of the Beacon Trade Rebate, Installation Department, Beacon Lighting America and the Beacon Group Support Centre.

A comparison of the Group underlying result for H1 FY2026 to the statutory result for H1 FY2025 result is presented in the following table:

Consolidated Entity	Underlying H1 FY2026 ⁽⁴⁾ \$'000	Statutory H1 FY2025 \$'000	Change \$'000	Change %
Sales	176,322	170,568	5,754	3.4%
Gross Profit	121,869	118,264	3,605	3.0%
Other Income & Other Revenue ⁽¹⁾	1,435	1,336	99	7.4%
Operating Expenses ⁽²⁾	(75,380)	(72,246)	(3,134)	4.3%
EBITDA ⁽³⁾	47,924	47,354	570	1.2%
EBIT ⁽³⁾	29,018	29,666	(648)	(2.2%)
Net Profit After Tax	17,233	17,595	(362)	(2.1%)

(1), (2), (3) and (4) As per previous table.

In comparing the underlying result for H1 FY2026 to the statutory result for H1 FY2025 sales increased by 3.4% or \$5.8 million. The same comparison shows a Net Profit After Tax decline of 2.1% or \$0.4 million.

The Beacon Lighting team continues to be very excited about the future of the Group. FY2026 is the first year of the Beacon Lighting 2030 Stores Network Strategy. The Strategy involves the implementation of many initiatives to bring together our retail and trade customers in a mutually beneficial manner. The Strategy aims to transform Beacon Lighting from being a "lighting retailer" into "Australia's leading provider of quality lighting and electrical products for homeowners and trade professionals". The strategic initiatives are broken down into various workstreams, including people and processes, instore, systems, online and eCommerce, marketing and engagement, customer insights and products.

3. SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There were no significant changes in the state of affairs of the business during the 26 weeks ended 28 December 2025.

4. AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 9.

5. ROUNDING OF AMOUNTS

The Group has relied on the relief provided by ASIC Corporations Instrument 2016/191, and in accordance with that Instrument, amounts in the Directors' report and financial statements have been rounded off to the nearest thousand dollars, or in certain cases, to the nearest dollar.

6. EVENTS OCCURRING AFTER THE REPORTING PERIOD

Other than the items described below, there has been no other matter or circumstance that has occurred subsequent to period end that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial periods.

- A fully franked interim dividend of \$0.041 was declared on 18th February 2026.

Signed in accordance with a resolution of Directors,



Ian Robinson
Executive Chairman



Glen Robinson
Chief Executive Officer

Melbourne, 18th February 2026

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AUDITOR'S INDEPENDENCE DECLARATION



Auditor's Independence Declaration

As lead auditor of Beacon Lighting Group Limited's financial report for the period 30 June 2025 to 28 December 2025 I declare that to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review of the financial report; and
- b) no contraventions of any applicable code of professional conduct in relation to the review of the financial report.

A handwritten signature in black ink, appearing to read 'Matthew Probert', written over a thin horizontal line.

Matthew Probert
Partner
PricewaterhouseCoopers

Melbourne
18 February 2026

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This interim financial report is the consolidated financial report of the consolidated entity consisting Beacon Lighting Group Limited, ACN 164 122 785 and its controlled entities. Beacon Lighting Group Limited is a company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is Level 1, 295 Whitehorse Road, Nunawading 3131, Victoria. The financial report was authorised for issue by the Directors on 18th February 2026.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

Consolidated Entity	Notes	28 December 2025 \$'000	29 December 2024 \$'000
REVENUE FROM CONTRACTS WITH CUSTOMERS			
Sale of goods		176,037	170,568
Other revenue		235	255
Total revenue from contracts with customers		176,272	170,823
Other income		858	1,045
EXPENSES			
Cost of sales of goods		(54,453)	(52,304)
Other expenses from ordinary activities			
Marketing		(9,057)	(8,715)
Selling and distribution		(74,676)	(70,253)
General and administration		(11,260)	(10,966)
Finance costs		(4,468)	(4,356)
Share of net profits of associates accounted for using the equity method		342	36
PROFIT BEFORE INCOME TAX		23,558	25,310
Income tax expense	16	(7,021)	(7,715)
PROFIT FOR THE PERIOD ATTRIBUTABLE TO THE OWNERS OF THE PARENT ENTITY		16,537	17,595
Profit is attributable to:			
Owners of Beacon Lighting Group Limited		16,537	17,595
		16,537	17,595
Other comprehensive income - Items that may be reclassified to profit or loss:			
Changes in the fair value of derivatives		(75)	380
Exchange differences on translation of foreign operations		(510)	868
Income tax relating to these items		177	(373)
Other comprehensive income for the period, net of tax		(408)	875
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO THE OWNERS OF THE PARENT ENTITY		16,129	18,470
Total comprehensive income is attributable to:			
Owners of Beacon Lighting Group Limited		16,129	18,470
		16,129	18,470
EARNINGS PER SHARE FOR THE PROFIT ATTRIBUTABLE TO THE OWNERS OF THE PARENT ENTITY			
Basic earnings per share		7.22	7.75
Diluted earnings per share		7.22	7.75

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED BALANCE SHEET

As at 28 December 2025 and as at 29 June 2025 Beacon Lighting Group Limited and its controlled entities.

Consolidated Entity	Notes	December 2025 \$'000	June 2025 \$'000
CURRENT ASSETS			
Cash and cash equivalents		44,502	45,222
Trade and other receivables		8,874	11,296
Inventories		101,219	101,415
Other financial assets		10,000	10,000
Other current assets		2,867	2,378
Total current assets		167,462	170,311
NON-CURRENT ASSETS			
Financial assets at fair value through profit or loss		5	9
Investment in associates	5	29,082	24,686
Property, plant and equipment	4	52,376	49,859
Right of use assets	11	129,321	121,249
Intangible assets	6	14,663	13,908
Other non-current assets		1,206	1,390
Deferred tax assets		15,200	13,366
Total non-current assets		241,853	224,467
TOTAL ASSETS		409,315	394,778
CURRENT LIABILITIES			
Trade and other payables	7	23,244	31,296
Borrowings	8	27,833	23,087
Derivative financial instruments		129	77
Provisions	9	12,915	12,719
Current tax liabilities		1,950	2,005
Lease liabilities	11	31,001	29,508
Total current liabilities		97,072	98,692
NON-CURRENT LIABILITIES			
Lease liabilities	11	118,476	111,763
Provisions	10	1,703	1,713
Total non-current liabilities		120,179	113,476
TOTAL LIABILITIES		217,251	212,168
NET ASSETS		192,064	182,610
EQUITY			
Contributed equity	12	86,430	84,371
Other reserves		(42,213)	(41,989)
Retained earnings		147,847	140,228
TOTAL EQUITY		192,064	182,610

The above consolidated balance sheet should be read in conjunction with the accompanying notes.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

Consolidated Entity	Notes	Contributed Equity \$'000	Reserves \$'000	Retained Earnings \$'000	Total \$'000
BALANCE AS AT 30 JUNE 2024		79,170	(42,197)	128,817	165,790
Profit for the period		-	-	17,595	17,595
Other comprehensive (loss)/income		-	875	-	875
Total comprehensive income for the period		-	875	17,595	18,470
Transactions with owners in their capacity as owners					
Issue of shares via dividend re-investment plan		2,336	-	-	2,336
Employee share scheme		-	143	-	143
Dividends provided for or paid	15	-	-	(8,620)	(8,620)
Total contributions by and distributions to owners		2,336	143	(8,620)	(6,141)
BALANCE AS AT 29 DECEMBER 2024		81,506	(41,179)	137,792	178,119
BALANCE AS AT 29 JUNE 2025		84,371	(41,989)	140,228	182,610
Profit for the period		-	-	16,537	16,537
Other comprehensive (loss)/income		-	(408)	-	(408)
Total comprehensive income for the period		-	(408)	16,537	16,129
Transactions with owners in their capacity as owners					
Issue of shares via dividend re-investment plan		2,059	-	-	2,059
Employee share scheme		-	184	-	184
Dividends provided for or paid	15	-	-	(8,918)	(8,918)
Total contributions by and distributions to owners		2,059	184	(8,918)	(6,675)
BALANCE AS AT 28 DECEMBER 2025		86,430	(42,213)	147,847	192,064

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

Consolidated Entity	Notes	28 December 2025 \$'000	29 December 2024 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers (inclusive of goods and services tax)		194,411	188,753
Payments to suppliers and employees (inclusive of goods and services tax)		(155,487)	(144,521)
Interest received		858	1,045
Borrowing costs		(4,468)	(4,356)
Income taxes paid		(7,481)	(8,327)
Net cash inflow from operating activities		27,833	32,594
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(6,418)	(5,989)
Loans to associates		-	(250)
Payment for acquisition		(1,200)	-
Payments for interest in associates		(3,250)	-
Proceeds from interest in associates		254	220
Proceeds from sale of property, plant and equipment		115	9
Net cash (outflow) from investing activities		(10,499)	(6,010)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		42,641	39,318
Repayment of borrowings		(37,895)	(43,261)
Payments for principal portion of lease liabilities		(15,941)	(14,529)
Dividends paid to Company's shareholders		(6,859)	(6,284)
Net cash (outflow) from financing activities		(18,054)	(24,756)
Net (decrease)/increase in cash and cash equivalents		(720)	1,828
Cash and cash equivalents at the beginning of the financial period		45,222	36,181
Cash and cash equivalents at end of period		44,502	38,009

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of this consolidated interim report are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated. The financial report is for the consolidated entity consisting of Beacon Lighting Group Limited (the 'Company' or 'Beacon Lighting Group') and its controlled entities (the 'Consolidated Entity' or 'Group').

Basis of preparation

This consolidated interim financial report for the 26 weeks ended 28 December 2025 has been prepared in accordance with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001. This condensed consolidated interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the 52 weeks ended 29 June 2025 and any public announcements made by the Group during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001. The accounting policies applied in these interim financial statements are the same as those applied in the Group's consolidated financial statements as at the end of the 52 weeks ended 29 June 2025.

(a) New, revised or amended accounting standards and interpretations adopted by the Group

A number of new or amended standards became applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards.

(b) Historical cost convention

This interim financial report has been prepared in accordance with the historical cost convention, except for certain financial assets and liabilities (including derivative instruments). Comparative information is reclassified where appropriate to enhance comparability.

2. SEGMENT INFORMATION

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker for the Group, is the Chief Executive Officer (CEO). The Group determines operating segments based on information provided to the CEO in assessing performance and determining the allocation of resources within the Group. Consideration is given to the manner in which products are sold, nature of the products supplied, the organisational structure and the nature of customers.

Reportable segments are based on the aggregated operating segments determined by the manner in which products are sold, similarity of products, nature of the products supplied, the nature of customers and the methods used to distribute the product. The Group purchases goods in USD for sales predominately into Australia. The Group's one reportable segment is the selling of light fittings, fans and electrical accessories products.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

3. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);
- inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2); and
- inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

The following table presents the Company's financial assets and financial liabilities measured and recognised at fair value as at 28 December 2025, on a recurring basis.

At 28 December 2025	Level 2 \$'000	Total \$'000
Derivatives used for hedging – net position	129	129

At 29 June 2025	Level 2 \$'000	Total \$'000
Derivatives used for hedging – net position	77	77

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

All of the resulting fair value adjustments are included in level 2.

There are no financial assets and liabilities in Level 1 and Level 3, and there are no transfers between the levels.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

4. PROPERTY, PLANT AND EQUIPMENT

Consolidated Entity	Furniture, Fittings and Equipment \$'000	Vehicles \$'000	Land and Buildings \$'000	Total \$'000
At 29 June 2025				
Cost	96,141	4,538	1,673	102,352
Accumulated depreciation	(49,563)	(2,775)	(155)	(52,493)
Net book amount	46,578	1,763	1,518	49,859
Half Year ended 28 December 2025				
Opening net book amount	46,578	1,763	1,518	49,859
Additions	6,267	151	-	6,418
Disposals	-	(84)	-	(84)
Depreciation charge	(3,607)	(197)	(13)	(3,817)
Closing net book amount	49,238	1,633	1,505	52,376
At 28 December 2025				
Cost	102,279	4,212	1,673	108,164
Accumulated depreciation	(53,041)	(2,579)	(168)	(55,788)
Net book amount	49,238	1,633	1,505	52,376

5. INVESTMENT IN ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD

Consolidated Entity	December 2025 \$'000	June 2025 \$'000
Shares in associates at carrying amount at start of period	24,686	20,059
Conversion of loans in associates to units	1,058	3,938
Acquisition of units in associates	3,250	700
Cash distributions received	(254)	(402)
Net Share of associates profit / (losses)	342	391
Carrying amount at end of period	29,082	24,686

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

6. INTANGIBLE ASSETS

Consolidated Entity	Goodwill \$'000	Patents, trademarks and other rights \$'000	Total \$'000
At 29 June 2025			
Cost	13,828	500	14,328
Accumulated amortisation and impairment	-	(420)	(420)
Net book amount	13,828	80	13,908
At 28 December 2025			
Cost	13,828	500	14,328
Plus acquisitions	765	-	765
Accumulated amortisation and impairment	-	(430)	(430)
Net book amount	14,593	70	14,663

7. TRADE AND OTHER PAYABLES

Consolidated Entity	December 2025 \$'000	June 2025 \$'000
Trade payables	13,373	15,110
Customer deposits	3,760	4,557
Sundry creditors	5,770	11,232
Marketing fund	-	100
Other payables	341	297
	23,244	31,296

Fair Value

Trade payables are unsecured and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are assumed to be the same as their fair values, due to their short-term nature.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

8. CURRENT BORROWINGS

Consolidated Entity	December 2025 \$'000	June 2025 \$'000
Secured		
Interchange facility (a)	25,500	23,087
Trade finance facility (b)	2,333	-
	27,833	23,087

(a) Interchange Facility

The Group utilises the interchange facility to fund inventory and other activities of the Group. The total available facility comprises of AUD \$25,500,000. The interest rate is the base rate plus a margin for the drawing term. The term of the Interchange facility is two years and was entered into during FY2025.

(b) Trade Finance Facility

The Group utilises the trade finance facility to fund inventory. The total available facility comprises of AUD \$10,000,000. The interest rate is the base rate plus a margin for the drawing term.

9. CURRENT PROVISIONS

Consolidated Entity	December 2025 \$'000	June 2025 \$'000
Employee benefits	8,670	8,512
Warranty provision	1,952	1,937
Trade loyalty provision	2,136	2,113
Make good provision	26	26
Other provisions	131	131
	12,915	12,719

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

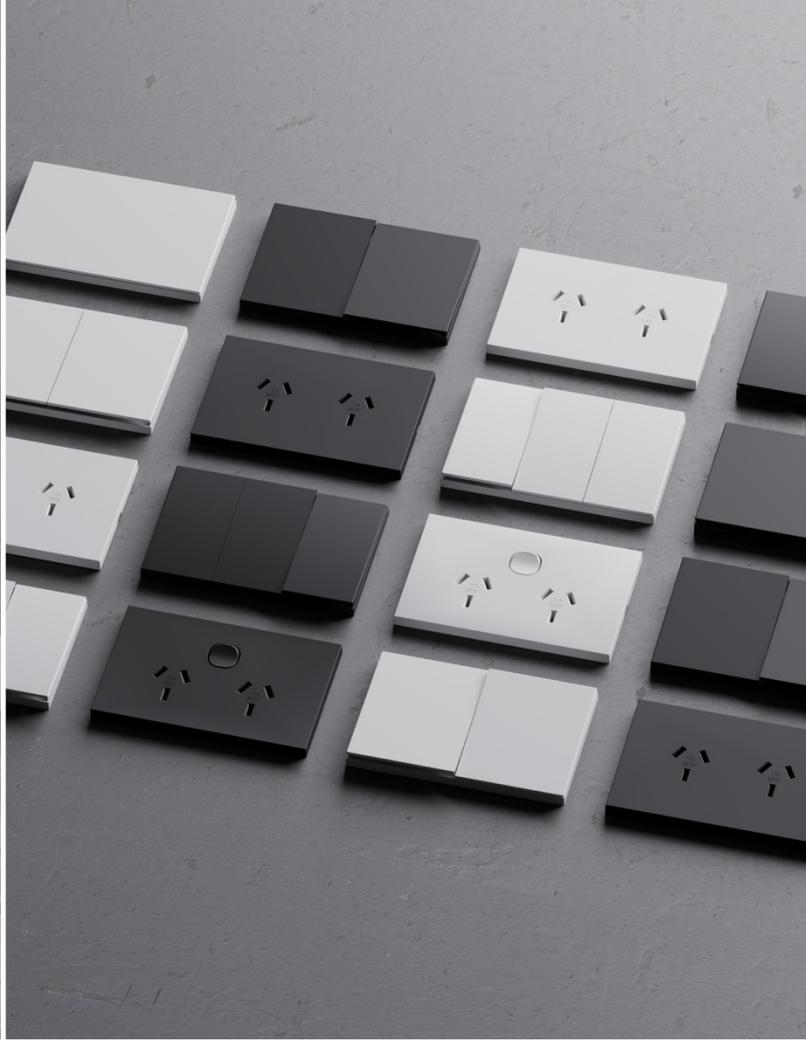
10. NON CURRENT PROVISIONS

Consolidated Entity	December 2025 \$'000	June 2025 \$'000
Employee benefits	637	647
Make good provision	1,066	1,066
	1,703	1,713

11. LEASES

Consolidated Entity	December 2025 \$'000	June 2025 \$'000
Right of use assets		
Buildings	129,321	121,249
	129,321	121,249
Lease liabilities		
Current	31,001	29,508
Non current	118,476	111,763
	149,477	141,271

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

12. CONTRIBUTED EQUITY

Consolidated Entity	December 2025 Shares	June 2025 Shares
Number of ordinary shares, fully paid	229,342,146	228,656,060

Consolidated Entity	December 2025 Shares	June 2025 Shares
Movements in the number of ordinary shares		
Balance at the beginning of the period	228,656,060	226,836,751
Dividend reinvestment plan share issue	686,086	1,819,309
Balance at the end of the period	229,342,146	228,656,060

Consolidated Entity	December 2025 \$'000	June 2025 \$'000
Movements in ordinary share capital		
Balance at the beginning of the period	84,371	79,170
Dividend reinvestment plan share issue	2,059	5,201
Balance at the end of the period	86,430	84,371

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Group in proportion to the number of and amounts paid on the shares held.

All shares carry one vote per share.

Ordinary shares have no par value and the Group does not have a limited amount of authorised capital.

Capital risk management

The Group's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

Consistently with others in the industry, the Group monitors capital on the basis of the gearing ratio. This ratio is calculated as net debt (borrowings less cash) divided by total equity.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

13. CONTRACTUAL MATURITIES OF FINANCIAL LIABILITIES

Consolidated Entity	Less Than 12 Months	Between 1 and 5 Years	Over 5 Years	Total Contractual Cash Flows	Carrying Amount (Assets) / Liabilities
	\$'000	\$'000	\$'000	\$'000	\$'000
NON DERIVATIVES					
Trade and other payables	23,244	-	-	23,244	23,244
Borrowings	28,104	-	-	28,104	27,833
Lease liabilities	37,682	105,322	29,004	172,008	149,477
Total non-derivatives	89,030	105,322	29,004	223,356	200,554
DERIVATIVES					
Forward exchange contracts	129	-	-	129	129
Net settled cash flow hedges	129	-	-	129	129

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the 26 weeks ended 28 December 2025 and the 26 weeks ended 29 December 2024 Beacon Lighting Group Limited and its controlled entities.

14. RELATED PARTY TRANSACTIONS

Beacon Lighting Group Limited holds 50% of the issued units in the Large Format Property Fund for the amount of \$29,036,371. The Group has loaned \$Nil (FY2025 \$1,039,899) to the Large Format Property Fund to support the development of the fund properties. The Group recognised a share of the net profit of associates accounted for using the equity method of \$342,000.

15. DIVIDENDS

Consolidated Entity	28 December 2025 \$'000	29 December 2024 \$'000
Total dividends provided for or paid during the half year	8,918	8,620

16. INCOME TAX

The Income tax expense for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The estimated average annual tax rate used for the 26 weeks ended 28 December 2025 is 30%, compared to 30% for the 26 weeks ended 29 December 2024.

17. CONTINGENCIES

There were no significant or material contingent liabilities including legal claims at 28 December 2025 or 29 December 2024.

18. COMMITMENTS

Other than the item described below, there has been no significant change to the substance or value of commitments to those disclosed in the 29 June 2025 financial report.

19. EVENTS OCCURRING AFTER THE REPORTING PERIOD

Other than the items described below, there has been no other matter or circumstance that has occurred subsequent to period end that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial periods.

- A fully franked interim dividend of \$0.041 was declared on 18th February 2026.

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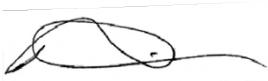


DIRECTORS DECLARATION

In the opinion of the Directors:

- (a) the Financial Statements, notes and the additional disclosures set out on pages 11 to 25 are in accordance with the Corporations Act 2001, including:
- (i) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
 - (ii) giving a true and fair view of the consolidated entity's financial position as at 28 December 2025 and of its performance for the 26 weeks period ended on that date, and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors.



Ian Robinson
Executive Chairman
Melbourne, 18th February 2026



Glen Robinson
Chief Executive Officer
Melbourne, 18th February 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE MEMBERS OF BEACON LIGHTING GROUP LIMITED



Independent auditor's review report to the members of Beacon Lighting Group Limited

Report on the financial report

Conclusion

We have reviewed the financial report of Beacon Lighting Group Limited (the Company) and the entities it controlled during the period (together the Group), which comprises the consolidated balance sheet as at 28 December 2025, the consolidated statement of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows, for the period from 30 June 2025 to 28 December 2025, material accounting policy information and selected explanatory notes and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying financial report of Beacon Lighting Group Limited does not comply with the *Corporations Act 2001* including:

1. giving a true and fair view of the Group's financial position as at 28 December 2025 and of its performance for the period from 30 June 2025 to 28 December 2025;
 1. complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity (ASRE 2410)*. Our responsibilities are further described in the Auditor's responsibilities for the review of the financial report section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the

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Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the financial report, in accordance with Australian Accounting Standards and the *Corporations Act 2001*, including giving a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement whether due to fraud or error.

Auditor's responsibilities for the review of the financial report

Our responsibility is to express a conclusion on the financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 28 December 2025 and of its performance for the period from 30 June 2025 to 28 December 2025, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A handwritten signature in black ink that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in black ink, appearing to be 'Matthew Probert'.

Matthew Probert
Partner

Melbourne
18 February 2026

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CORPORATE DIRECTORY

DIRECTORS

Ian Robinson	Executive Chairman
Glen Robinson	Chief Executive Officer
Eric Barr	Deputy Chairman
Neil Osborne	Non-Executive Director
Prue Robinson	Executive Director
Daniel Palumbo	Non-Executive Director

COMPANY SECRETARY

Tracey Hutchinson

REGISTERED OFFICE

Level 1, 295 Whitehorse Road
Nunawading 3131 Victoria

WEBSITES

Corporate site	beaconlightinggroup.com.au
Retail site	beaconlighting.com.au
Trade site	beacontrade.com.au
Other business websites	beaconlightingcommercial.com.au beaconinternational.com customlighting.com.au lightsourcesolutions.com.au lightsourcesolutions.co.nz lucciair.com fanaway.com massonforlight.com.au beaconlighting.us beaconlighting.eu connectedlightsolutions.com.au mammothfans.com.au imaginesmartlighting.com madebymayfair.com

LEGAL ADVISORS

Baker & McKenzie Level 19
181 William Street
Melbourne
Victoria

AUDITORS

PricewaterhouseCoopers
2 Riverside Quay
Southbank
Victoria

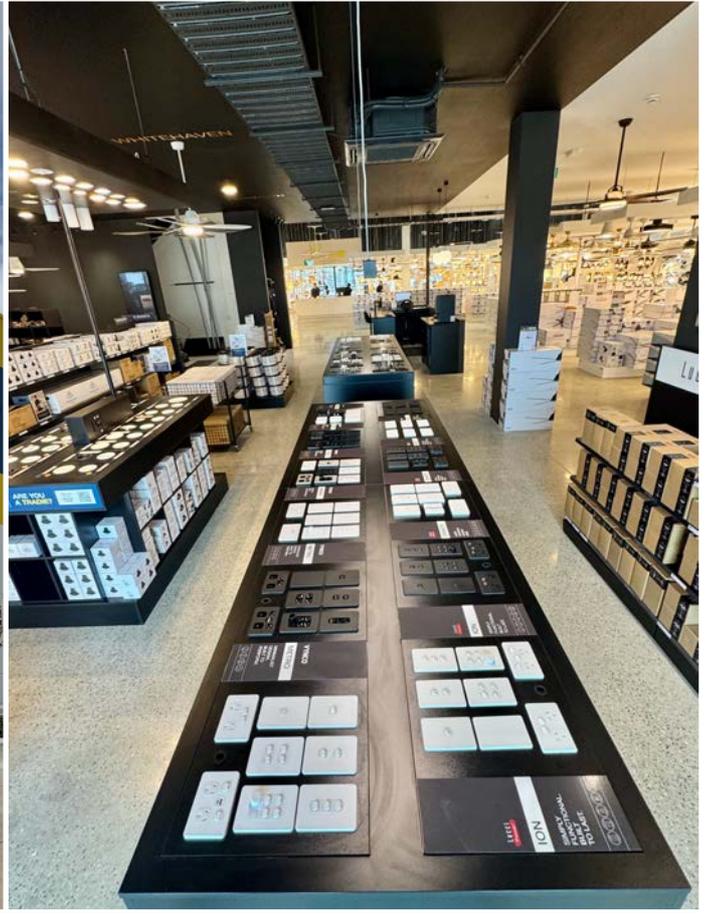
SHARE REGISTRY

Computershare Investor Services Pty Limited
Yarra Falls
452 Johnston Street
Abbotsford
Victoria

STOCK EXCHANGE LISTING

Beacon Lighting Group Limited (BLX) shares are listed on the ASX

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STORE LOCATIONS

VIC	
Abbotsford	250 Hoddle St
Ballarat	Wendouree Homemaker Centre 333 Gillies St
Balwyn North	304 Doncaster Rd
Bayswater	216 Canterbury Rd Bayswater Nth
Bendigo	285 High St Kangaroo Flat
Burwood	110 Burwood Hwy
Chirside Park	Showroom Centre 286 Maroondah Hwy
Coburg	Lincoln Mills Homemaker Centre 64-74 Gaffney St
Craigieburn	440 Craigieburn Rd
Cranbourne	1280 Thompson Rd
Essendon Homemaker Hub	120 Bulla Rd Strathmore
Fountain Gate	Casey Lifestyle Centre 430 Princes Hwy
Frankston	22 McMahons Rd
Geelong	365-455 Melbourne Rd
Hawthorn	291 Burwood Rd
Heidelberg	2-4 Dora St
Hoppers Crossing	283 Old Geelong Rd
Maribyrnong	Harvey Norman Centre 169 Rosamond Rd
Melton	2269 Melton Hwy
Mentone	27-29 Nepean Hwy
Mildura	671 Fifteenth St
Millers Junction	14 Plover Dr
Moorabbin	867 Nepean Hwy
Nunawading	295 Whitehorse Rd
Oakleigh	1402-1404 Dandenong Rd
Pakenham	Lifestyle Centre 825 Princes Hwy
Preston	23 Bell St
Scoresby	1391 Ferntree Gully Rd
Shepparton	130-160 Benalla Rd
South Melbourne	50-56 York St
South Morang	825 Plenty Rd
St Kilda	366 St Kilda Rd
Thomastown	Homemaker Centre Cnr Dalton & Settlement Rds
Traralgon	73 Argyle St
Warrnambool	1-49 Raglan St
Watergardens	Homemaker Centre 440 Keilor-Melton Hwy
Waur Ponds	Homemaker Centre 235 Colac Rd (Princes Hwy)

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NSW	
Albury	Harvey Norman Centre 94 Borella Rd
Alexandria	Homemaker Centre Cnr O'Riordan & Doody St
Artarmon	Home HQ North Shore Cnr Reserve Rd & Frederick St
Auburn	126-130 Parramatta Road
Bankstown	Home Central 9 - 67 Chapel Rd South
Belrose	Supa Centa Belrose 4-6 Niangala Cl
Brookvale	577-579 Pittwater Rd
Carlton	367 Princes Hwy
Campbelltown	Homebase 24 Blaxland Rd
Camperdown	139-143 Parramatta Rd
Castle Hill	Home Hub Hills Cnr Victoria & Hudson Ave
Chatswood	658 Pacific Highway
Crows Nest	118 Falcon St
Gladesville	Wharf Square 8 Wharf Rd
Gosford West	Hometown 356 Manns Rd
Gregory Hills	Home Co Steer Rd
Hornsby	Cnr Pacific Hwy & Yardley Ave Waitara
Kotara	Kotara Home 108 Park Ave
Lake Haven	Home Mega Centre Lake Haven Drv
Marsden Park	Home Hub 9 Hollinsworth Rd
McGraths Hill	Home Central 264-272 Windsor Rd
Mittagong	Highlands Homemaker Centre 205 Old Hume Hwy
Moore Park	Supa Centa Moore Park Cnr Sth Dowling St & Todman Ave
Penrith	Homemaker Centre 2 Patty's Place
Port Macquarie	18 John Oxley Drive
Port Stephens	60 Port Stephens Drive
Prospect	Taylor's Beacon Homebase 19 Stoddart Rd
Rutherford	Harvey Norman Centre 366 New England Hwy
Shellharbour	146 New Lake Entrance Rd
Taren Point	105 Parraweena Rd
Tuggerah	Super Centre Cnr Bryant Ave & Wynong Rd
Warners Bay	Warners Bay Home 240 Hillsborough Rd
Warrawong	1/30 Northcliffe Dr
ACT	
Fyshwick	175 Gladstone St
Gungahlin	14/5 Hibberson St
QLD	
Ballina	462-470 River St
Bundaberg	21 Johanna Bvd
Bundall	61 Upton St
Burleigh Heads	Reedy Creek Road
Cairns	331 Mulgrave Rd
Cannon Hill	Homemaker Centre 1881 Creek Rd
Capalaba	Freedom Home Centre 67 Redland Bay Rd
Carseldine	Homemaker Centre 1925 Gympie Rd Bald Hills
Fortitude Valley	Homemaker City North 111 McLachlan St
Helensvale	Homeworld 502 Hope Island Rd
Hervey Bay	140 Boat Harbour Drv
Ipswich	Ipswich Riverlink Shopping Centre Cnr The Terrace & Downs St
Jindalee	Homemaker City 182 Sinnamon Rd
Kawana	2 Eden St Minyama

MacGregor	550 Kessels Rd
Mackay	2/2 Heaths Rd
Maroochydore	Sunshine Homemaker Centre 72 Maroochydore Rd
Morayfield	Supa Centre 344 Morayfield Rd
Noosa	Noosa Civic Eenie Creek Rd
North Lakes	Prime Northlakes Cnr Lakes Dve & Mason St
Pimpama	Home Focus Pimpama 1 Nexus Dr
Rockhampton	Cnr Yaamba & Richardson Rds
Southport	Bunnings Complex 542 Olsen Ave
Toowoomba	Harvey Norman Centre 910 Ruthven St
Townsville - Fairfield	Homemaker Centre 1 D'Arcy Dr
Townsville - Garbutt	Mega Centre Cnr Dalrymple Rd & Duckworth St
Tweed Heads	29-41 Greenway Dr
Underwood	34 Compton Rd
Virginia	1860 Sandgate Road
Windsor	190 Lutwyche Rd
WA	
Armadale	1/1280 Armadale Rd
Baldivis	Safety Bay Rd
Belmont	225 Great Eastern Hwy
Bunbury	Home Maker Centre 42 Strickland St
Busselton	115 Strelly St
Butler	220 Camborne Parkway
Cannington	21 William St
Claremont	201-207 Stirling Hwy
Ellenbrook	180 The Promenade
Jandakot	South Central Cockburn 87 Armadale Rd
Joondalup	3 Sundew Rise
Malaga	Home Centre 655 Marshall Rd
Mandurah	430 Pinjarra Rd
Midland	Midland Central 4 Clayton St
Myaree	Melville Square 248 Leach Hwy
Osborne Park	Hometown 381 Scarborough Beach Rd
SA	
Churchill	Churchill Centre South 252 Churchill Rd Kilburn
Gepps Cross	Home HQ 750 Main North Rd
Melrose Park	Melrose Plaza 1039 South Rd
Mile End	121 Railway Tce
Modbury	985 North East Rd
Mt Barker	4/4 Dutton Rd
Munno Para	Harvey Norman Centre 600 Main North Rd Smithfield
Noarlunga	Harvey Norman Centre 2 Seaman Dr
NT	
Darwin	Homemaker Village 356-362 Bagot Rd Millner
TAS	
Devonport	6/4 Friend St
Launceston	40 William St
Moonah	7-9 Derwent Park Rd

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