

Results announcement FY26 H1

17 February 2026 (SYDNEY): Energy Action Limited (ASX:EAX) (the “Company” or “Energy Action”) is pleased to announce its results for the half-year ended 31 December 2025 (FY26 H1).

FY26 H1 Summary

- **Revenue up 20.1% on the prior corresponding period (“pcp”)** primarily driven by higher energy procurement activity
- **EBITDA up 16.8% on pcp**, reflecting revenue growth partially offset by a modest increase in operating expenses.
- **NPAT down 35.7% on pcp**, largely due to higher amortisation and tax expense relative to pcp

Financial Results

Revenue

Total revenue increased by 20.1% on pcp. The increase was driven by Energy Procurement with the renewal of contracts entered into in the half-year ended 31 December 2023, consistent with the average contract duration of approximately two years.

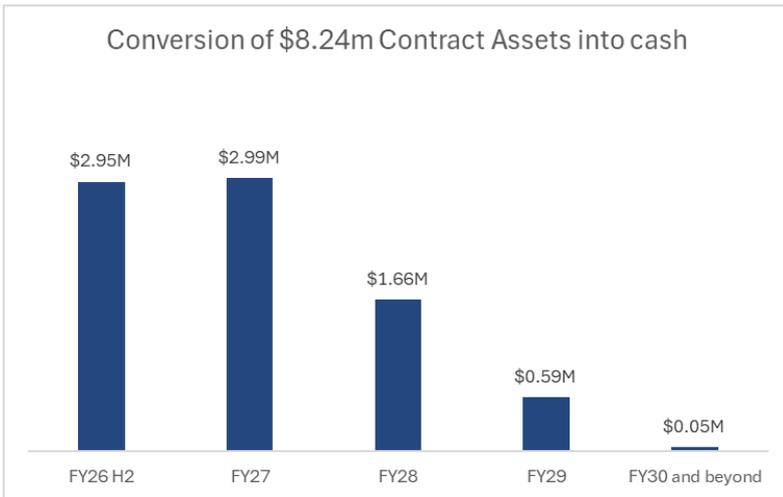
	FY26 H1 \$	FY25 H1 \$	Change \$	Change %
Energy Procurement	3,509,001	2,677,820	831,181	31.0%
Energy Management	2,804,839	2,637,290	167,549	6.4%
Solar and Battery Procurement	79,900	9,046	70,854	783.3%
Total Revenue	6,393,740	5,324,156	1,069,584	20.1%

Energy Action generates revenue from three activities:

- Energy Procurement - broking or consulting using auctions, tenders, progressive and structured purchasing and corporate power purchase agreements;
- Energy Management - managed client energy contracts and environmental reporting; and
- Solar and Battery Procurement - sourcing and contracting of solar and battery suppliers for business customers.

Energy Procurement revenue

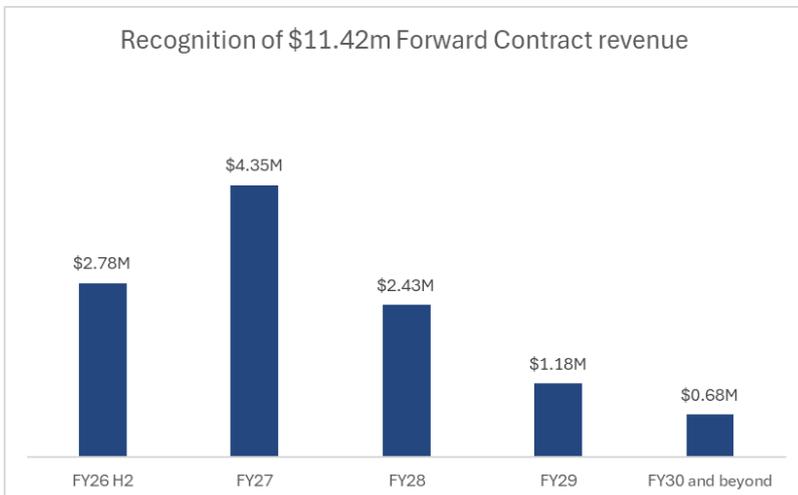
Energy Procurement revenue from auction, commission-based tenders and tariff revenues are recognised upfront and booked to the Company’s balance sheet as “Contract Assets” once the procurement is complete and the contract is signed between the retailer and the Company’s customer. Payments are received by the Company over the life of the contract. Contract Assets were previously referred to as “Revenue not Invoiced” with a net balance after provisions of \$8.24 million (increase of 10.0% since June 2025) to be received as cash in the future for revenue recognised in current and previous fiscal periods, as follows:



Energy Management revenue

Energy Management revenue is generated by forward contracted revenue from service contracts that Energy Action has sold to clients with up to four years duration (but averaging about a two year duration). The associated revenues are recognised in arrears throughout the contract’s life in line with delivery of the service. The relevant contract fees are also paid in arrears, usually in line with the revenue recognition. Unlike Contract Assets, the Company has not recognised the revenues in advance and this is not recorded on the balance sheet.

The forward contract revenue balance of \$11.42 million at 31 December 2025 (increased \$0.14 million from June 2025) is expected to be recognised and booked as revenue as follows:



EBITDA

Earnings Before Interest, Tax, Depreciation and Amortisation (“EBITDA”) increased 16.8% on pcp.

NPAT

Net Profit after Tax (“NPAT”) of \$0.59 million, was 35.7% below pcp, mainly due to:

- an increase in amortisation expense of \$0.32 million on pcp from the shorter useful life of the intangible asset Utilibox; and
- an increase in income tax expense of \$0.34 million on pcp.

Cashflows

Cashflows from operating activities were (\$0.09) million compared to pcp of \$1.41 million which included \$1.26 million for research and development tax offset income.

Investing activities were similar to pcp.

Financing activities included the net drawdown of funds from CBA of \$1.06 million to fund the growth of the business.

Message from the CEO

Energy Action CEO, Derek Myers, said:

“As we reflect on the recent 6 months and look out to the end of FY26, we are optimistic about the opportunities ahead. Our strategy remains clear: deliver sustainable, profitable growth while creating increasing value for shareholders and customers”.

This announcement has been approved by the Board.

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