

11<sup>th</sup> February 2026

## A\$3.5 MILLION PLACEMENT COMPLETED, CORNERSTONED BY TERRA CAPITAL AND TRIBECA INVESTMENT PARTNERS

### Highlights:

- Firm commitments received to raise A\$3.5 million (before costs) via a bought deal placement at A\$0.23 per Share.
- Placement anchored by leading natural resources funds Terra Capital and Tribeca Investment Partners.
- Issue price of A\$0.23 represents a 4.2% discount to BPM's closing price on the 10th February and a 1.6% premium to the 30-day VWAP.
- Proceeds to accelerate drilling across the Forelands Gold Project, including follow-up drilling at Beachcomber and preparation for a larger campaign at the recently awarded, highly anticipated Bonnie & Clyde Prospect.

**BPM Minerals Ltd (ASX: BPM)** ('BPM' or 'the Company') has received firm commitments to raise A\$3.5 million (before costs) via a bought deal placement of approximately 15,217,391 new fully paid ordinary shares (Shares) at an issue price of A\$0.23 per Share (Placement).

The Placement was anchored by strong support from Terra Capital and Tribeca Investment Partners, two leading specialist natural resources funds, and reflects institutional interest in BPM's strategy of accelerating exploration and drill testing across the Forelands Gold Project.

### Commenting on the raising, BPM CEO Oliver Judd:

*"We are delighted to welcome Terra Capital and Tribeca as cornerstone investors. Their support is a strong endorsement of the scale of opportunity we see across Forelands and, in particular, the emerging potential at Bonnie & Clyde as we progress heritage clearance and target refinement ahead of drilling."*

*With the field team expected back on the ground in late February / early March 2026, we are looking forward to commencing a second round of RC drilling at Beachcomber and advancing heritage and permitting activities across multiple prospects to support drill testing Bonnie & Clyde, what we believe to be one of the largest and most exciting untested gold-in-soil anomalies in the Australian exploration space."*

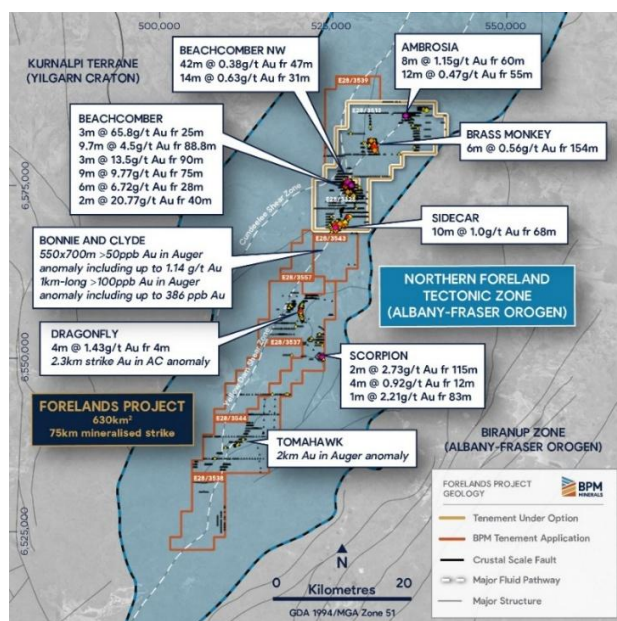


Figure1 - Forelands Project with the Beachcomber, Sidecar, Ambrosia and Brass Money Prospects located in the northern part of the project

### Use of funds

Proceeds from the Placement are intended to be applied to accelerate exploration across BPM's Forelands Gold Project, with funding expected to be applied towards:

- **Forelands Gold Project:**
  - Follow-up drilling at Beachcomber to test extensions and prioritised targets generated from recent results;
  - Additional preparation for drilling across the broader Forelands tenure to advance multiple targets and accelerate discovery;
  - Ongoing geological interpretation, modelling and target definition to refine the pipeline of drill-ready targets.
- **Bonnie and Clyde Prospect:**
  - Heritage clearance support and associated program preparation;
  - Drill planning, contractor engagement, access and logistics to enable a larger drilling campaign to commence promptly following heritage clearance.
- **General:**
  - Working capital and corporate costs associated with executing the planned programs.

### PLACEMENT DETAILS

The Placement will comprise the issue of approximately 15,217,391 new fully paid ordinary shares at A\$0.23 per Share to raise A\$3.5 million (before costs). The Shares issued under the Placement will rank equally with existing fully paid ordinary shares in the Company. The Company expects to utilise its available placement capacity under ASX Listing Rule 7.1 for the issue of Shares under the Placement. Settlement and allotment are expected to occur on or around:

- Settlement: Tuesday 17<sup>th</sup> February 2026
- Allotment / Shares commence trading: Wednesday 18<sup>th</sup> February 2026

Alpine Capital acted as Lead Manager and Bookrunner to the Placement. Further details are provided in the Appendix 3B.

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## Foreland Gold Project Overview

**District-scale position:** ~630 km<sup>2</sup> consolidated landholding along the Yilgarn Craton-Albany Fraser Orogen margin, an analogous tectonic setting to the +8 Moz Tropicana gold deposit.

**Strategic location:** ~150 km east of Kalgoorlie, straddling the Trans-Access Road with excellent access and proximity to multiple operating and proposed mills.

### High-grade intercepts at Beachcomber:

- 3m @ 65.8 g/t Au from 25m (ZSAC0087)
- 9m @ 7.77 g/t Au from 75m, incl. 2m @ 21.73 g/t Au from 75m and 1m @ 23.39g/t Au from 83m. (FLRC007)
- 6m @ 6.72 g/t Au from 28m and 2m @ 20.77 g/t Au from 40m. (FLRC010)
- 9.7m @ 4.5 g/t Au from 88.8m incl. 0.5m @ 66.5 g/t Au (inc. visible gold) (BCD001)
- 3m @ 13.5 g/t Au from 90m (BCRC008)
- 2m @ 12.33 g/t Au from 134m and 5m @ 2.22 g/t Au from 105m (FLRC020)
- 1m @ 17.24 g/t Au from 131m. (FLRC019)

**Near-term drilling:** Beachcomber overlies granted tenure, with potential for rapid conversion to a maiden JORC-compliant resource and mining opportunity.

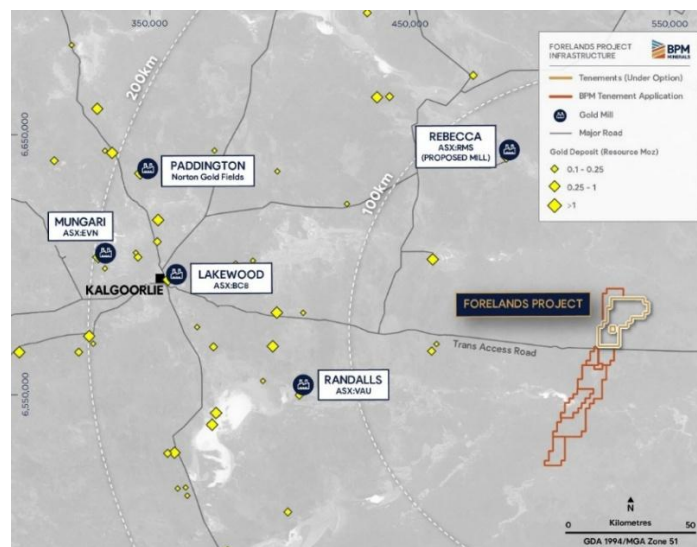
**Footprint of a major gold system:** Over 75 km of key mineralised 'Yellow Dam' structure; with a strong pipeline of exploration targets for testing including:

- **Ambrosia** - 8m @ 1.15 g/t Au
- **Sidecar** - 10m @ 1.0 g/t Au
- **Brass Monkey** - 6m @ 0.56 g/t Au
- **Beachcomber NW** - 42m @ 0.38 g/t Au
- **Bonnie & Clyde** - untested soil anomaly ~ 6km strike, coherent 100ppb core with values >1 g/t Au
- Dr. Barry Murphy's structural targets
- >40 holes historic drill holes with >1g/t
- Numerous geochem and structural targets requiring further exploration

**Strong technical foundations:** Project Vendors, and 2023 AMEC Prospector of the Year recipients for the Yin REE discovery, Dr. Ross Chandler and Luke Blais have joined BPM as Technical Advisor and Exploration Manager respectively and are in addition to existing consulting geologist Dr. Barry Murphy (ASX: PDI, DES, NYSE:AEM) all with a strong track record of discoveries.

**Heritage & approvals:** Heritage Agreement has been executed, with a PoW approved by DMPE for drilling at Beachcomber.

**Commercialisation potential:** Proximity to multiple existing and proposed mills within 200 km radius provides optionality for toll treatment of future resources.



Forelands Project Location with relevant gold operations and deposits

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**- END -**

This release is authorised by the Board of Directors of BPM Minerals Limited.

**Upcoming and Previous Activity Key Dates**

- Commencement of maiden RC drilling program at Beachcomber Prospect - Early December 2025 ✓
- Completion of RC drilling at Beachcomber - Late December 2025 ✓
- Assays results from the Beachcomber RC drilling- February 2026 ✓
- Soil Sampling Results (Beachcomber, Sidecar, Ambrosia & Brass Monkey) - February 2026 ✓
- Granting of Bonnie & Clyde - February 2026 ✓
- Recommencement of exploration activities at Forelands including RC Drilling, soil sampling and heritage surveys - Early March 2026
- Drilling at Bonnie & Clyde - Q3 2026

**Key ASX Announcements**

1. *BPM ASX Announcement - Acquisition of High-Grade Forelands Gold Project (WA) (7<sup>th</sup> July 2025)*
2. *BPM ASX Announcement - Heritage Agreement Executed at Forelands Gold Project (15<sup>th</sup> September 2025)*
3. *BPM ASX Announcement - Exploration Update - Forelands Gold Project - WA (20<sup>th</sup> October 2025)*
4. *BPM ASX Announcement - Exploration Review Highlights Gold Footprint of Forelands (17<sup>th</sup> November 2025)*
5. *BPM ASX Announcement - High-Grade gold intersected at Beachcomber (23<sup>rd</sup> January 2026)*
6. *BPM ASX Announcement - Soil Sampling defines multiple drill targets at Beachcomber (4<sup>th</sup> February 2026)*
7. *BPM ASX Announcement - Bonnie & Clyde Tenement granted at Forelands (11<sup>th</sup> February 2026)*

**Competent Persons Statement**

The Company confirms that it is not aware of any new information or data that materially affects the information included in prior market announcements and, in the case of exploration results, that all material assumptions and technical parameters underpinning the results in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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## About BPM Minerals

BPM Minerals Limited (ASX:BPM) is a Perth-based precious and critical mineral explorer with a portfolio of projects located across Western Australia. The Company seeks to build its landholdings within Tier-1 mining jurisdictions. The company is currently focussed upon its newly acquired Forelands Project, an underexplored, high-grade gold system situated along a major structural corridor on the Yilgarn-Albany Fraser margin. The management and exploration teams are well supported by an experienced Board of Directors who have a strong record of funding and undertaking exploration activities which have resulted in the discovery of globally significant deposits both locally and internationally.



BPM Minerals Western Australian Projects

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