

5 February 2026

Business Update 1HFY26

JCURVE SOLUTIONS LIMITED (ASX: JCS) (Jcurve), the company that develops partnerships that help businesses grow, provides the following market update on its unaudited results, key performance indicators for the period ending 31 December 2025 (**1HFY26**) and its full year guidance.

1HFY26 Half Year Statutory Result (unaudited)

Our 1HFY26 preliminary unaudited results, with a comparison to the 1HFY25 period, are outlined below:

Measure	1HFY26 (\$M's)	1HFY25 (\$M's) [1]	Change
Revenue	\$7.018	\$5.312	32%
Normalised EBITDA	\$1.452	\$0.251	478%
Profit / (Loss) Before Tax	\$1.040	(\$0.422)	346% [2]
Closing Cash Balance	\$2.944	\$0.337	774%

[1] 1HFY25 Restated. See ASX Announcement 24th November 2025

[2] $\$1.040M - (\$0.422M) / \$0.422M = 346\%$

The first half has seen a continuation of the momentum generated during FY25 as the compounding effects of our operating model changes flow through to all areas of the business. Year-on-year sales have grown 41% with revenue also growing by 32% year-on-year, powered by improved gross margins within our reseller business. Improvements in operating margins are largely due to our relentless focus on costs and team member productivity.

In addition to our financial performance, we have been investing into our account management and support organisations to further enhance our customers' experience. Notably, our customer satisfaction scores from our support team averaged 4.83 out of 5 for the period. We are increasing marketing spend to drive new customer growth using the sales platform we have built.

1HFY26 Key Performance Indicators

The table below shows our performance against key indicators during 1HFY26 period or as of 31 December 2025 and compares them to the prior 6 months.

Measure	Period / Date	1HFY26	2HFY25	% Change
Annual Contract Value (ACV) [1]	31/12/25	\$24.623M	\$24,432M	0.7%
Number of Customers	31/12/25	626	624	(0.3%)
ACV / Customer	31/12/25	\$39,334	\$39,140	0.5%
Jcurve Recurring Revenue \$ from ACV [2]	1HFY26	\$3.086M	n/a	
Reseller Recurring Revenue \$ from ACV [3]	1HFY26	\$2.596M	n/a	
TOTAL Recurring Revenue \$ from ACV	1HFY26	\$5.682M	\$4.647M	22.2%
TOTAL Recurring Revenue % of ACV [4]	1HFY26	46%	39%	17.9%
Services and Other Revenue	1HFY26	\$1.335M	\$1.230M	8.5%
Number of Customers Acquired	1HFY26	28	17	(17%)
Number of Customers Cancelled [5]	1HFY26	26	21	(9.5%)

[1] Annual customer contract value from, i; Direct contracts (Jcurve Annual Contract Value [JACV]) plus ii; Reseller contracts (Reseller Annual Contract Value [RACV])

[2] New KPI: Principal Recurring revenue from customer contracts (Jcurve Annualised Recurring Revenue [JARR])

[3] New KPI: Agent Recurring revenue from customer contracts (Reseller Annualised Recurring Revenue [RARR])

[4] Total Recurring Revenue for half year divided by (ACV / 2)

[5] 82% of cancellations due to acquisition, entering administration or ceased trading

Our KPI's are trending well despite a challenging economy. A challenge is the high rate of customer cancellations, which has persisted in recent years. Although new customer acquisition remains strong, widespread churn across products and regions continues to restrict net ACV growth. Material improvement in new customer acquisition rates remains our top priority and is why we have made 'Our Next 100 Customers' the key deliverable for our next 'Let's Grow!' horizon.

Full Year Guidance

We remain confident that the general outlook for the business remains strong. Despite sustained high levels of churn, there are existing (distribution, services and technology) and emerging sectors (healthcare, energy and construction) in all geographies that are performing well and we expect to attract increasing numbers of new customers from these segments.

Revenue for FY26 is forecast to be between \$13 million and \$13.35 million, representing an increase of 14% to 17% compared to FY25's \$11.423 million with cash flow for the 2HFY26 expected to be positive.

As we accelerate customer acquisition and drive growth in annual recurring revenue, we may increase our spending on Sales, Marketing, and R&D compared to the first half of FY26. However, we will allocate additional resources cautiously, and only continue to raise our expenditure during the second half of FY26 and beyond if there is clear evidence that it directly supports our objectives of acquiring 100 new customers.

Closing Remarks

Chris King, CEO of Jcurve commented;: "Our 1HFY26 results demonstrate that we have the right strategy and the ability to execute. Our success comes from each team member's positive impact. Our evolving performance culture sets us apart as we build partnerships that drive growth and satisfaction for customers, partners, employees, and shareholders. I look forward to steering us through our next horizons knowing we have a winning team and formula.

"Let's Grow!"

This announcement has been authorised for release by the Board of Jcurve Solutions Limited.

For more information, please visit: www.jcurvesolutions.com.

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