

ASX ANNOUNCEMENT

3 February 2026

Australian Securities Exchange
Perth

Contract Awards

Rio Tinto WASP – Deposit H

NRW Holdings Limited (ASX:NWH) is pleased to announce that it has been awarded a Bulk Earthworks contract by Rio Tinto for its West Angelas Sustaining Project (WASP), marking another important milestone in NRW's long-standing partnership with Rio Tinto at West Angelas.

The contract encompasses the bulk earthworks to provide access to five new mining satellite pits at the West Angelas operation which includes haul road construction, concrete overpass arch construction and other associated infrastructure.

The contract is valued at approximately \$175 million and will have a peak workforce of some 220 personnel. Works are expected to commence in early 2026 and be completed in 2027.

Toodyay Road

NRW's wholly owned subsidiary, NRW Contracting Pty Ltd, has been selected by Main Roads Western Australia for the "construct only" contract; Reconstruction and Realignment of Toodyay Road - Dryandra to Toodyay.

The project is designed to improve safety and efficiency through enhancements to vertical and horizontal geometry. The scope of works includes the realignment of Toodyay Road at Jimperding Brook, multiple intersection upgrades, and the addition of overtaking lanes. Further works will involve seal and shoulder widening, removal or protection of roadside hazards, and improvements to signage and road markings.

The contract comprises an initial award of Separable Portions 1 and 2, valued at \$46 million.

Construction and procurement activities are expected to commence early in 2026, following contract execution.

Dampier Link Bridge

NRW Contracting, in a 50:50 joint venture with Brady Marine and Civil Pty Ltd has been awarded Stage 2 of the Dampier Cargo Project, involving the Design and Construction of the Dampier Link Bridge, by Pilbara Ports.

The Dampier Link Bridge is a critical part of Pilbara Ports strategy to establish and grow resilient direct shipping services to the Pilbara. The scope includes the design and construction of a new wharf structure (referred to as the Link Bridge) that will create a continuous wharf between the refurbished Dampier Cargo Wharf and the new Dampier Bulk Handling Facility.

The value of this package of work to the JV is approximately \$49 million.

Design and procurement activities are expected to commence early in 2026, with a project duration of approximately 12 months.

There is no material capital outlay required in relation to these awards as all three are civil contracts.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the government, resources, industrial and infrastructure sectors in Australia. With extensive operations around Australia and offices in Canada and the United States, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non-Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW's EMIT division includes Fredon, a multi-service Electrical, Mechanical (HVAC), Infrastructure, Technology and Maintenance services provider. NRW has a workforce of around 11,500 people supporting more than two hundred projects around Australia, Canada, the United States and New Zealand for clients across the government, resources, infrastructure, industrial engineering, Technology, maintenance and urban development sectors.