

ASX: CVB

2 February 2026

First A\$4.0 Million Chinese Strategic Investment Payment Received

Melbourne, Australia & Hatfield, Pennsylvania: CurveBeam AI Limited (ASX: CVB, "CurveBeam AI" or the "Company"), a fully integrated developer and manufacturer of point-of-care specialised medical imaging (CT) equipment, supported by a range of AI enabled SaaS-based clinical assessment solutions, is pleased to announce it has received the initial strategic A\$4.0 million investment as part of its long-term joint venture and expansion into China.

The A\$4.0 million investment represents the first tranche of a strategic investment of up to A\$10.0 million from Shandong WeiYing Intelligent Medical Technology Co., Ltd, a subsidiary of Shandong Weigao Orthopaedic Materials Co., Ltd (WEGO Orthopaedics). The remaining A\$6.0 million is payable upon achievement of specified commercial and regulatory milestones. Shares will be issued at A\$0.405 per share, a significant premium (five times) to CurveBeam AI's last traded price of around \$0.081 per share.

The funds received strengthen CurveBeam AI's financial position and support execution of its global growth strategy, providing a pathway to target long-term revenue growth and royalties from a major international market.

This announcement has been authorised for release by the Board of CurveBeam AI Limited.

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About CurveBeam AI Limited

CurveBeam AI (ASX:CVB) develops, manufactures and sells specialised medical imaging (CT) scanners, coupled with AI SaaS-based clinical assessment solutions, to support medical practitioners in the management of musculoskeletal conditions. The Company's flagship CT scanner, HiRise™, performs weight bearing CT scans as well as traditional non weight bearing CT scans, providing a range of advantages over the use of traditional CT or MRI devices. CurveBeam AI has more than 70 employees with its corporate office, AI and IP functions located in Melbourne, VIC, Australia and global operations headquarters in Hatfield, Pennsylvania, USA.

For further information go to <https://curvebeamai.com>

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About Shandong WeiYing Intelligent Medical Technology Co., Ltd.

Shandong WeiYing Intelligent Medical Technology Co., Ltd. is a newly established Chinese medical technology company located in the Torch Hi-Tech Industrial Development Zone, Weihai, Shandong Province. The company is a joint venture between Shandong Weigao Haixing Medical Device Co., Ltd and other partners.

About Shandong Weigao Haixing Medical Device Co., Ltd

Shandong Weigao Haixing Medical Device Co., Ltd is a subsidiary of Shandong Weigao Orthopaedic Materials Co., Ltd. ("WEGO Orthopaedics"). WEGO Orthopaedics is a leading Chinese medical device company specialising in the research, development, manufacture, and sale of orthopaedic medical devices. Its core product portfolio includes orthopaedic implant systems and surgical instruments used in trauma, spine, joint replacement, and sports medicine procedures. WEGO Orthopaedics is recognised as one of China's most comprehensive and competitive orthopaedic implant manufacturers, holding the largest domestic market share among orthopaedic device suppliers. The company has established a fully integrated R&D and manufacturing system, equipped with internationally advanced facilities and modern project management capabilities. Through continuous innovation and product iteration, WEGO Orthopaedics has developed a broad and diversified product line that meets the full spectrum of clinical needs in orthopaedic surgery. The company is a subsidiary of the WEGO Group, one of China's largest and most diversified healthcare conglomerates.