

DECEMBER 2025 QUARTERLY ACTIVITIES REPORT

Highlights

- Transformational A\$9.1M¹ contract signed with tier-one multinational retailer
- Successful placement of \$7.025M to new and existing sophisticated and institutional investors, with A\$1M received in Dec 2025 and a further A\$6M in Jan 2026
- Advanced and early sales pipeline continue to progress positively
- Well capitalised to execute on immediate growth opportunities

RocketBoots Limited (ASX: ROC) (“RocketBoots” or “the Company”) is an Artificial Intelligence software company with a mission to empower the world's largest retailers and banks to operate their stores and branches with reduced operating costs and loss, while improving customer service, sales and loyalty.

The Company is pleased to provide its Appendix 4C Quarterly Activities Report for the period ending 31 December 2025 (the Quarter). During the Quarter, RocketBoots continued delivery and commercial execution of its AI- and cloud-based SaaS platform, designed to enable enterprise retailers and retail banks to continually adapt their in-person channels to rapidly changing customer behaviour. The platform supports transformational improvements in workforce management, customer experience and loss prevention across large-scale physical store networks.

New Customer Contracts

Transformational Global Enterprise Retail Contract

In December, RocketBoots secured an agreement² with a tier-one multinational retailer (the “Customer”) to deploy the Company’s proprietary AI-driven loss prevention platform across approximately 40% of the Customer’s global store network. Key contract terms include:

- Contract value of approximately A\$9.1M¹ of annual recurring revenue (“ARR”)
- 5-year contract with automatic 1-year extensions
- Annual upfront payment (prorated to 31 December after activation)
- Loss-prevention software to be deployed at self-checkout

RocketBoots has been pursuing an international expansion strategy, and this transformational contract win was achieved following a competitive tender process against other global providers, further validating the Company’s technology, customisation ability and team competence.

This agreement provides RocketBoots with a meaningful and significant boost to revenue, positioning the Company to increase ARR by a factor of ten. The Company is expected to deploy to at least 40% of the Customer’s global store network with roll out planned for late Q1 CY26.

¹ based on scale contracted pricing, announcement date FX rates, the customers contracted store volumes for rollout, and once rolled out at ~40% of the Customer’s global store network

² ASX announcement, ‘RocketBoots Signs Transformational Global Contract with Tier-One Retailer for AI SaaS Solution’, 18 December 2025

Retail Bank Trial Converts to Rollout

In November, RocketBoots announced that a retail banking customer (“Retail Banking Customer”) had triggered their Stage A rollout option for the Company’s AI powered workforce and customer experience software.³ Key contract highlights include:

- A\$190k revenue in year 1, initially representing less than 10% of the total Retail Banking Customer’s sites, with the potential to grow across the broader network
- Installations due to commence immediately
- Software licence fees invoiced annually in advance, activation fees invoiced in the month of installation, with the initial rollout to be completed in FY26

Sales Pipeline

The pipeline at the end of the quarter is shown in the table below. While there is no certainty that any opportunity will convert to contract, the Company’s advanced-stage pipeline includes customers operating thousands of stores globally, and successful conversion would represent a meaningful commercial milestone. There are 5 opportunities in the advanced pipeline that are of similar size to the transformational contract announced in December 2025.

	31 Dec 25
Advanced Pipe Customers	14
Sites operated by Advanced Pipe Customers	17,000
Early Pipe Customers	27
Sites operated by Early Pipe Customers	32,000

Advanced (Trialling or beyond) Pipeline Progress

Across the Quarter, multiple advanced pipeline customers have completed trials and continue progressing engagement with RocketBoots, including:

- Contracted multinational customer undertaking integration projects to operationalise RocketBoots’ software
- Contracted UK customer awaiting self-checkout integration before commencing contract
- Planning the approach to operationalise the RocketBoots software from both an IT & BAU perspective
- Procurement reviews
- Information security reviews
- ROI analysis and business case creation

Early (Pre-Trial) Pipeline Progress

RocketBoots continues to target a large global market of enterprise retailers and retail banks with its AI-powered computer vision and cloud software platform. During the Quarter, the Company continued to progress customer engagements across its early stage sales pipeline, supported by coordinated international business development initiatives that are generating ongoing interest in the value that RocketBoots can deliver.

³ ASX announcement, ‘Successful Retail Banking Trial Converts to Contract Rollout’, 19 November 2025

The Company continues to see constructive indicators across its pipeline, including:

- Increased number of global & regional companies looking to partner/resell RocketBoots software
- Growing early pipeline customers & site numbers
- More customers approaching trial stage

Fundraising

A\$7.025M Placement

Rocketboots announced a well-supported A\$7.025M Placement⁴ (the “Placement”) to new and existing sophisticated shareholders. Key details of the Placement:

- 28,100,000 ordinary fully paid shares (“Shares”) at an offer price of A\$0.25
- 10,868,665 Shares issued under Listing Rule 7.1, 17,131,335 under Listing Rule 7.1A and the remaining 100,000 subject to shareholder approval at the next general meeting
- 16.1% discount to the 15-day VWAP of A\$0.2980
- Funds to be used to support the Company’s stated goal of international expansion

The Placement was announced subsequent to the Company’s signing of the aforementioned agreement with a tier-one multinational retailer, and was well supported by investors, including four new institutions. The funds raised from the Placement will be used to roll out this agreement, scale its global team and transform its technology architecture to improve margins.

As at 31 December 2025, \$A1,000,000 was received from a major shareholder and strategic investor, with the remaining proceeds under Listing Rules 7.1 and 7.1A collected in January 2026. The Company continues to receive support from investors as it continues to secure new contracts and develop its international market presence.

Growing Global Market Opportunity

Addressing Loss Prevention a Key Link to Easing Cost and Margin Pressure

Global retail shrinkage losses are north of US\$100 billion annually⁵. This is typically driven by theft (external & internal), self-checkout scan fraud, inventory mismanagement, and administrative errors. RocketBoots’ experience is that retailers are quickly seeing AI/computer vision as a proactive tool to address loss prevention, rather than for passive surveillance. The adoption of computer vision is also being helped by improvements in the processing power, security and the reduction in costs of edge computing.

The global addressable market is massive with over 242,000 retail sites and RocketBoots has ~8% of this market currently in its advanced pipeline⁶.

Industry analysts say that cost and margin pressure continue to be a focus for the grocery industry. In a European study⁷, cost and margin pressure were named by CEOs as the number one trend they are focused on addressing as a top priority. RocketBoots’ technology aims to directly address this concern by helping its customers increase margin through workforce efficiencies and a reduction in loss. Underpinning the technology is RocketBoots ability to demonstrate tangible Return on Investment (ROI), a key driver for adoption.

⁴ ASX announcements, ‘RocketBoots Raises A\$7M to Accelerate International Expansion’, 24 December 2025 and ‘Amendment to A\$7M Placement’, 13 January 2026

⁵ https://www.ey.com/en_us/insights/transforming-retail/combating-the-100-billion-retail-shrink-crisis

⁶ RocketBoots addressable market estimate and internal customer data (see Investor Presentation (Appendix 1) dated 4 October 2024)

⁷ <https://www.mckinsey.com/industries/retail/our-insights/state-of-grocery-europe-2024-signs-of-hope>

Corporate

Annual General Meeting

The Company held its Annual General Meeting (“AGM”) on Wednesday, 26 November 2025 at 12:00pm AEST. All resolutions were put to poll and passed.

Appendix 4C

- The cash balance at 31 December 2025 was A\$1.1m
- Cash inflows were \$330k from existing customer contract extensions and new trial activations
- Cash outflows were in-line with forecasts (including A\$243k paid as part of the Company’s cloud conversion project)

As per item 6.1 of the attached Appendix 4C, payments to related parties of the entity and their associates, totals A\$82k, relate to fees and salaries paid to executive and non-executive Directors during the quarter.

This announcement has been authorised for release by the Board of RocketBoots.

- Ends -

For more information:

Joel Rappolt

Chief Executive Officer

investors@rocketboots.com

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About RocketBoots

1. **RocketBoots mission** is to empower the world's largest retailers & banks to run their large networks of stores & branches with lower operational costs & loss while improving service, sales & loyalty.
2. **We achieve this by** transforming video into performance improvement using Edge AI, cloud computing, simulation, advanced analytics and out of the box user interfaces.
3. **Business critical** trends driving demand for our software:
 - a. Retail shrinkage continues to accelerate globally
 - b. Self-checkout expansion requires loss-prevention technology to scale safely
 - c. Increased interest/hype in adopting AI to optimise margins, reduce operating costs & improve service

RocketBoots AI-powered product offerings directly address these core business trends:

Adaptive Loss Prevention for Retail

- o Reduces self-checkout loss without adding needless friction
- o Reduces staff driven loss at checkout
- o Reduces margin lost to un-needed staff hours
- o Reduces the risk of experience driven sales loss today (abandonment) & tomorrow (loyalty/ lifetime value of a customer)

Branch Value Optimisation

- o Surgically enables branch/ digital hybrid working
- o Lowers branch operating costs
- o Speeds up response times across branch & digital channels
- o Reveals service bottlenecks that impact NPS



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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RocketBoots Limited

ABN

83 165 522 887

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	330	438
1.2 Payments for		
(b) research and development	-	-
(c) product manufacturing and operating costs	(377)	(698)
(d) advertising and marketing	(6)	(66)
(e) leased assets	-	-
(f) staff costs	(545)	(1,212)
(g) administration and corporate costs	(200)	(501)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	10	22
1.5 Interest and other costs of finance paid	-	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(788)	(2,018)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(2)	(2)
(d) investments	-	-
(e) intellectual property	-	-

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
	(f) other non-current assets	(243)	(243)
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(245)	(245)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,000	1,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(93)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,000	907

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,143	2,466
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(788)	(2,018)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(245)	(245)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,000	907
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,110	1,110

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,110	143
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposit ¹	-	1,000
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,110	1,143

¹A term deposit of \$1m matured on 8 October 2025.

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	82
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities		-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. <div style="border: 1px solid black; height: 40px; width: 100%;"></div>		

		\$A'000
8.	Estimated cash available for future operating activities	
8.1	Net cash from / (used in) operating activities (item 1.9)	(788)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,110
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,110
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	1.41
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions: 8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? <div style="border: 1px solid black; padding: 5px;"> <p>Answer:</p> <p>Yes, the Company believes it will continue to have the current level of net operating cash flows.</p> </div>	

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

As announced to the market on 24 Dec 25 ('\$7M Placement to Accelerate International Expansion') and 13 Jan 26 ('Amendment to A\$7M Placement'), the Company has raised \$7.025M of funds before costs. \$1M of these funds have been received as at 31 Dec 25. The remaining funds, except for \$25k requiring shareholder approval, has been received in Jan 26.

The Company believes it has sufficient cash on hand to fund operations and the ability to raise capital when required.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes, as disclosed in 8.6.2, the Company has raised \$7.025M of funds with the majority being received in Jan 26.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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