Basin ENERGY

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 31 DECEMBER 2025

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Key Highlights

QUEENSLAND:

- Finalised the acquisition of NeoDys Ltd, securing the Sybella-Barkly project, the **largest prospective uranium-REE tenement package in Queensland**, with **three clearly defined and drill-ready, district-scale targets** amenable to **low-cost, shallow drilling**.
- Completed 2,736 m of maiden aircore drilling (63 drill holes) at Sybella-Barkly. Assay results expected in early February 2026.
- Commenced planning for granite-hosted ("Sybella-style") hard rock REE drilling, with Phase 2 drilling targeted for Q2 2026.
- Expanded the Sybella-Barkly project via additional staking of EPM 29328 and EPM 29333.

NORTH SWEDEN:

- Assaying of historical core demonstrates significant mineralisation over three project areas in Sweden including:
  - Significant shear-hosted mineralisation recognised at Bjorkberget ("Bjork") open at depth and along strike including:
    - BJK78002 which included **12 m at 0.12% U_3O_8 from 42.5 m**, including **4 m at 0.23% U_3O_8 from 46 m.**
    - BJK78001 which included **2.5 m at 0.27% U_3O_8 from 169.5 m.**
  - Significant thickness of mineralisation identified at **Ravaberget** ("Rava") including **up to 14.4 m at 0.15% U_3O_8 from 16.1 m depth.**
- Mineralisation at Bjork and Rava remains open at depth, with historic geophysics supporting a ~20 km prospective corridor between Rava and Bjork, within the Trollberget project.
- Additional high-grade mineralisation identified at Virka remains open at depth along strike including:
  - **2.6 m at 0.15% U_3O_8 from 27.8 m** (VIR8005), and
  - **2.75 m at 0.10% U_3O_8 from 70 m** (VIR8004)

CANADA:

- Entered binding agreement to sell the Marshall uranium project to realise shareholder value for non-core deeper unconformity uranium targets.

Basin Energy Ltd (**ASX: BSN**) ('**Basin**', or the '**Company**') is pleased to provide an overview of activities for the period ending 31 December 2025 ('**Quarter**', or the '**Reporting Period**') and an accompanying Appendix 5B.

The Company is pleased to report significant progress made on Basin's Queensland, Swedish and Canadian projects.

Basin's Managing Director, Pete Moorhouse, commented:

"The Quarter has been one of the busiest since Basin listed, with the completion of the transformational acquisition of an extensive rare earth and uranium opportunity in North Queensland. The team wasted no time on getting started, successfully completing 2,736 m of aircore drilling as we commenced testing the district scale potential for sediment hosted rare earths sourced from Red Metal's Sybella Deposit, and assessing the potential for a new paleochannel hosted uranium district.

As we eagerly await the assay data from this program, the team is preparing for phase 2 which has been designed to follow up on rare earth mineralisation identified within the Sybella granite, in what appears to be an analogy to Red Metal's Sybella discovery.

Furthermore, we increased the Sybella-Barkly project size through the application of tenure being released from moratorium, leading to Basin holding prime exploration land adjacent to the prolific mining town of Mount Isa.

Away from Queensland, significant milestones were also achieved on our Swedish and Canadian projects.

In Sweden, our sampling and logging program has revealed extensive uranium mineralisation, including over 14 m at 0.15% U_3O_8 highlighting the prospectivity of our Virka, Bjork and Rava projects in Northern Sweden. Coupled with the lift of the uranium mining ban which was finalised subsequent to this Reporting Period, Basin has positioned itself to capitalise on shallow, explorable uranium opportunities in a largely overlooked and extremely attractive district.

We were also pleased to announce entering into a binding agreement with Green Canada Corporation, for the proposed sale of the Marshall uranium project in the Athabasca basin. This deal will ensure that Marshall gets the drill testing that is required whilst retaining significant upside for Basin Shareholders through the retention of equity and a partial buyback ability, in addition to releasing capital to support our exploration efforts on our core projects.

With the uranium spot price continuing to gain traction and the continued push for quality rare earth opportunities in well regulated, stable jurisdictions, Basin has positioned itself with multiple high conviction exploration opportunities amenable to low-cost rapid advancement. 2026 looks to be an exciting year!"

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Sybella-Barkly Project

Basin completed the acquisition of 100% of the issued capital of NeoDys Limited ("NeoDys"), a privately held critical minerals explorer with a dominant landholding in the Mount Isa region of northwest Queensland.

This acquisition provides Basin with a commanding position over one of Australia's largest and underexplored provinces for uranium and rare earth elements ("REE"), leveraging the recent **Sybella rare earth discovery** by Red Metal Limited (ASX: RDM) and the prospectivity of the adjacent **Barkly Tableland.**

The Company has also been successful in securing two additional EPMs (EPM 29328 and EPM 29333) adjacent to the Project area. The addition of EPMs 29328 and 29333, brings Basin's holding to 5,805 km^2 of exploration tenure in the Mount Isa district of northwest Queensland, refer Figure 2 & 4. The Sybella-Barkly project provides compelling walk-up drill targets that can be rapidly and cost-effectively tested using aircore and reverse circulation ("RC") drilling.

The drill-ready, district-scale targets include:

I. ***Sediment and ionic clay hosted rare earth elements***
II. ***Paleochannel roll-front uranium***
III. ***Hard rock, granite hosted rare earth elements***

In addition to these three district-scale targets, the project area contains multiple shear-hosted Valhalla-style uranium targets defined for immediate assessment.

A maiden aircore drill program was completed targeting sediment-hosted targets in this Reporting Period.

Figure 1: Maiden drilling at the Sybella-Barkly project site

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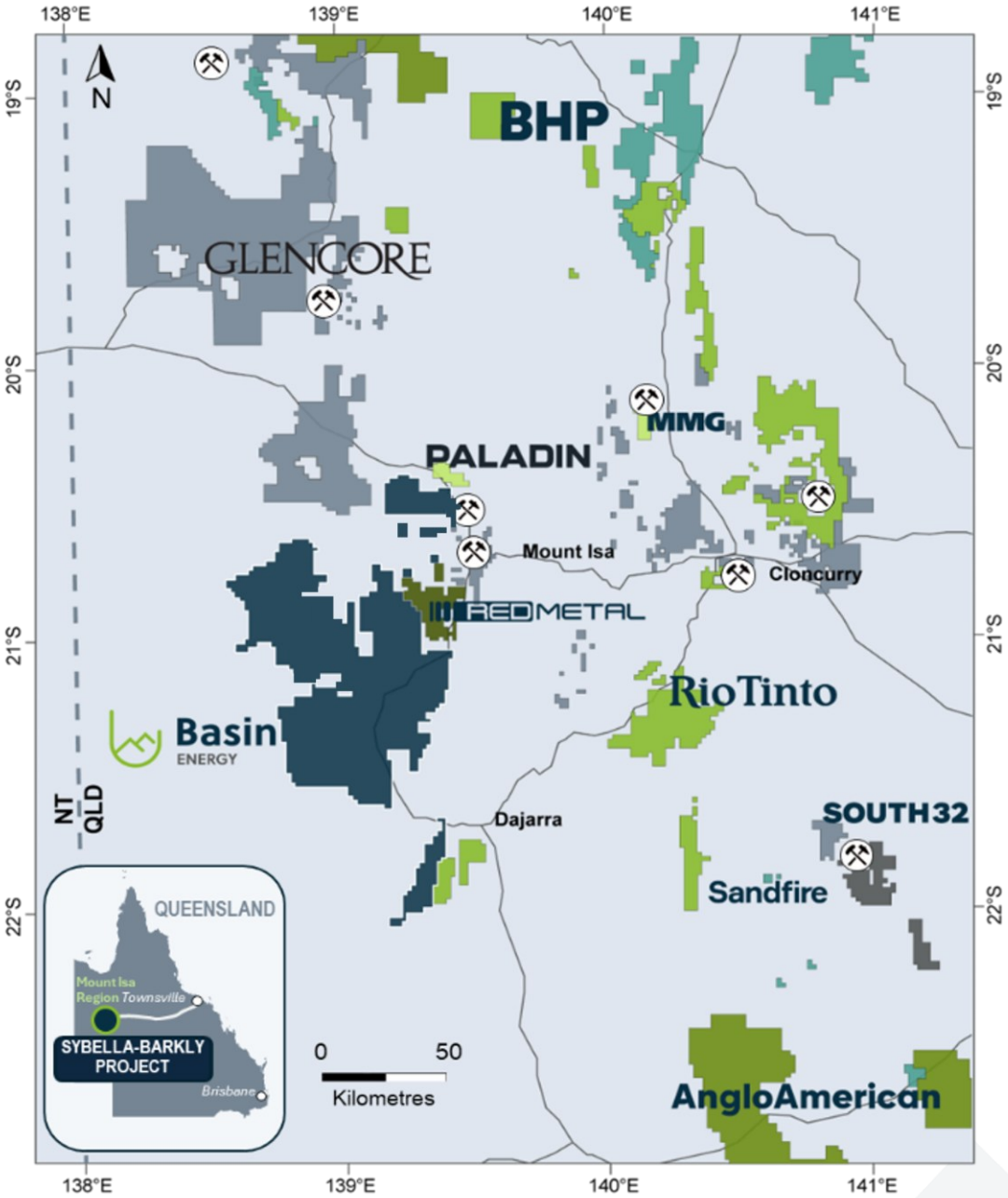

Figure 2: Project location map

The primary model is based on mineralisation sourced from the various granites of the Sybella Batholith ("Sybella"), a large north-south trending igneous body containing zones enriched in rare earth elements. This includes the Red Metal Sybella Discovery with a recent JORC inferred resource estimate of **4.795 Bt at 302 ppm NdPr, 28 ppm DyTb** (200 ppm NdPr cut-off) or **209 Mt at 377 ppm NdPr, 34 ppm DyTb** (360 ppm NdPr cut-off)[1]. The Sybella granites are also uranium rich, potentially being the source of Paladin Energy's (ASX:PDN) Valhalla uranium deposits.

[1] redmetal.com.au/wp-content/uploads/2024/10/RDM_ASX_Sybella_REE_Maiden_Resource_final.pdf

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Sediment Hosted Potential – Completed Drilling Program and Assays Pending[2]

The Sybella-Barkly Project covers an extensive portion of the Sybella Batholith, deemed prospective for granite-hosted REE, as well as a significant landholding west of the Sybella, known as the Barkly Tablelands. The Barkly Tablelands are regarded as prospective for sediment-hosted mineralisation and were surveyed with airborne electromagnetics ("AEM") by Summit Resources in February 2007, prior to its acquisition by Paladin Energy. Whilst numerous targets were identified, no drilling was completed at the time. Current drainage patterns data indicate that the sediments forming the Barkly Tablelands are sourced from the Sybella Batholith, refer Figure 3. While historical drilling in the region has focused on deeper base metal targets, phosphate potential and agricultural water bores, no drilling has targeted the uranium and rare earth potential.

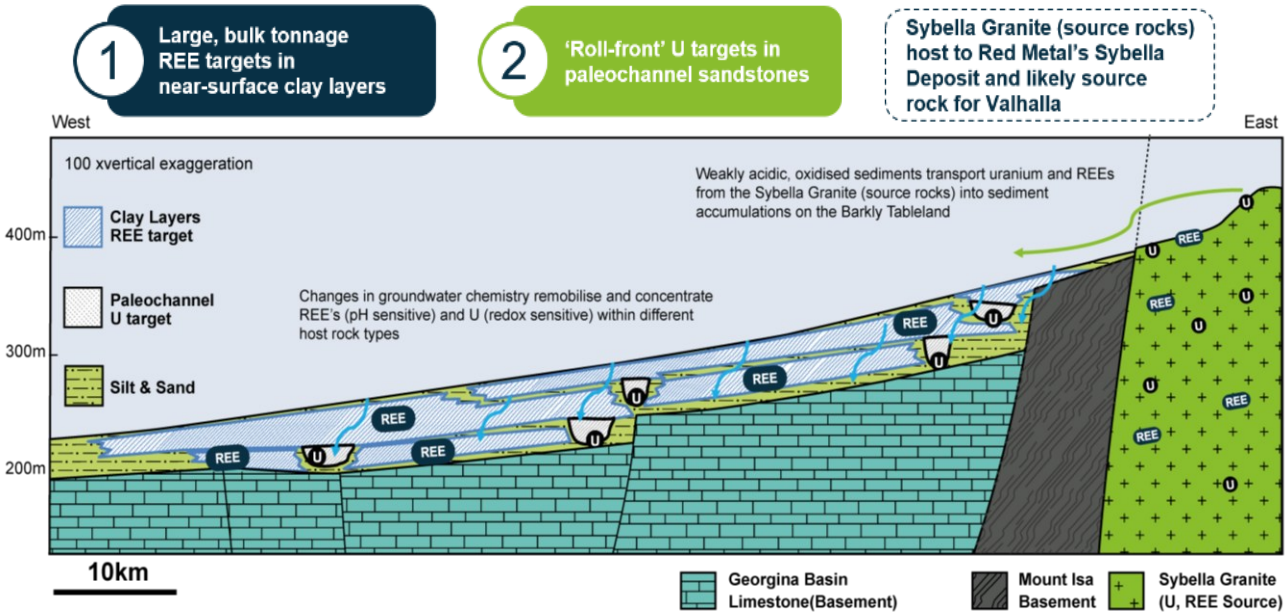

Figure 3: Schematic cross section of sediment-hosted mineralisation models

Phase 1 drilling was completed during the Quarter for a total of 2,735.7 m across 63 vertical drill holes with all sites fully rehabilitated pending post wet season inspections and all drilling and camp equipment removed from sites.

The distribution of drilling is shown below in Figure 4, with holes targeting regional-scale electromagnetic conductors deemed prospective for sediment hosted REE and paleochannel uranium derived from the adjacent Sybella granites[3]. Logistics and timely access were achieved throughout the Ardmore and Barkly stations, utilising existing access tracks.

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[2] Refer Basin Energy ASX release dated 18th December 2025, Basin Completes Phase One Drilling and Further Expands Sybella-Barkly Project

[3] Refer Basin Energy ASX release dated 12th November 2025, Drilling Commenced for Sybella-Barkly Uranium and Rare Earth Targets

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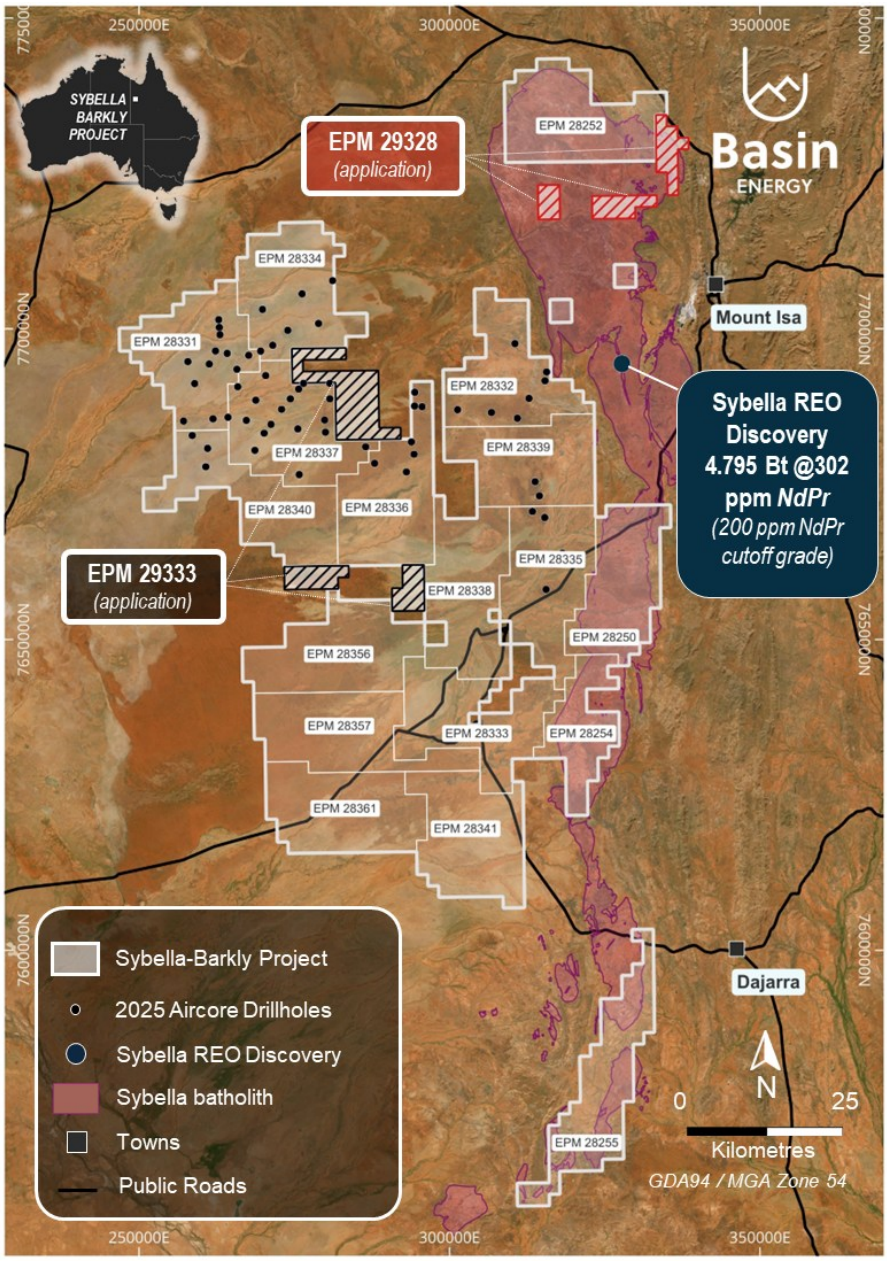

Figure 4: Sybella-Barkly project map displaying location of completed aircore drill holes and Basin's successful applications for EPM 29328 and EPM 29333 over satellite imagery overlay[4].

Drilling averaged 43 metres per hole with broad clay intercepts recorded within a large portion of targeted holes, refer Figure 5. These intercepts provide strong support to the AEM targeting for the regional sediment hosted REE model. This data has provided initial confirmation of the geological exploration model.

[4] For resource figure, refer Red Metal Website *redmetal.com.au/wp-content/uploads/2024/10/RDM_ASX_Sybella_REE_Maiden_Resource_final.pdf*

A total of 779 composite samples from clay dominant units have been collected and dispatched to ALS Mount Isa for multielement geochemical analysis. ALS advised a slight delay with results now anticipated in February 2026. Sampling was typically undertaken as 3-metre composites through zones of interest, with a 6-metre shoulder sample on either side.

Figure 5: Geochemical sampling of clays below soil and sand cover in drillhole SBDH25093[5]

Archive samples have also been collected from every individual metre drilled and stored in anticipation of the geochemical assay results which will allow for follow-up metallurgical and geochemical testing should positive results be received. In October 2025, Basin has entered into Conduct and Compensation Agreements with the owners of Ardmore, and Barkly Downs stations for a duration of 12 months.

[5] Refer Basin Energy ASX release dated 18th December 2025, Basin Completes Phase One Drilling and Further Expands Sybella-Barkly Project

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Granite Hosted REE Potential – District Scale Target 3[6], Proposed Next Phase Drilling

The various granites that make up the Sybella contain zones of enriched REEs, including the Red Metal owned Sybella Discovery. A shallow proof of concept auger drill hole program was completed in 2023 on the project area which demonstrated the presence of anomalous REEs at the Newmans, Eight Mile and Three Ways prospects, refer Figure 6. A total of 82 auger holes were completed, several of which were never assayed. Phase 2 planning, which is now underway, targeting the hard rock REE potential analogous to the neighbouring Red Metals' Sybella discovery, refer Figure 6.

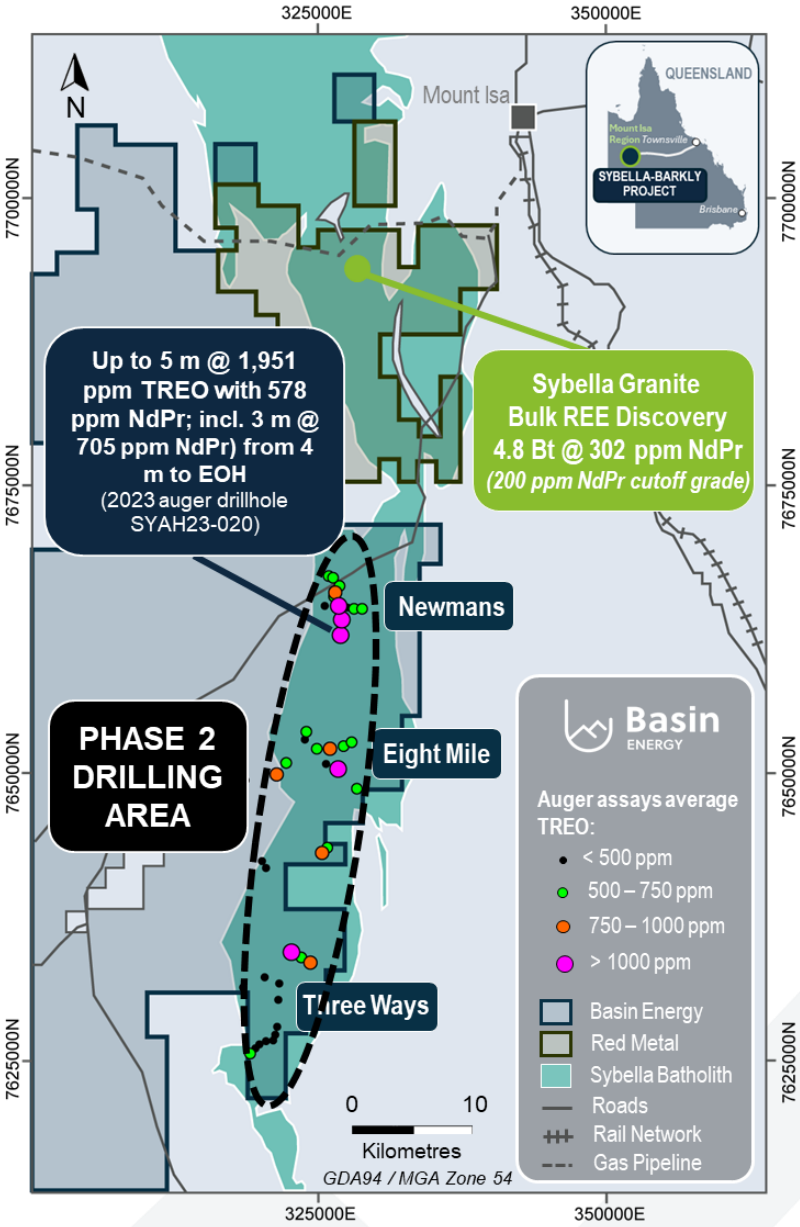

Figure 6: **2023 Auger drilling assays average TREO requiring RC drilling follow-up testing (Phase 2)**

[6] Refer Basin Energy ASX release dated 27th August 2025, Basin Energy to Acquire Extensive Queensland Uranium and Rare Earth Portfolio

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These results are very significant, considering all were reported to the end of holes (auger drilling refusal), and the analogy in the geochemical anomaly of the Red Metal's Sybella deposit, refer Figure 7 & 8.

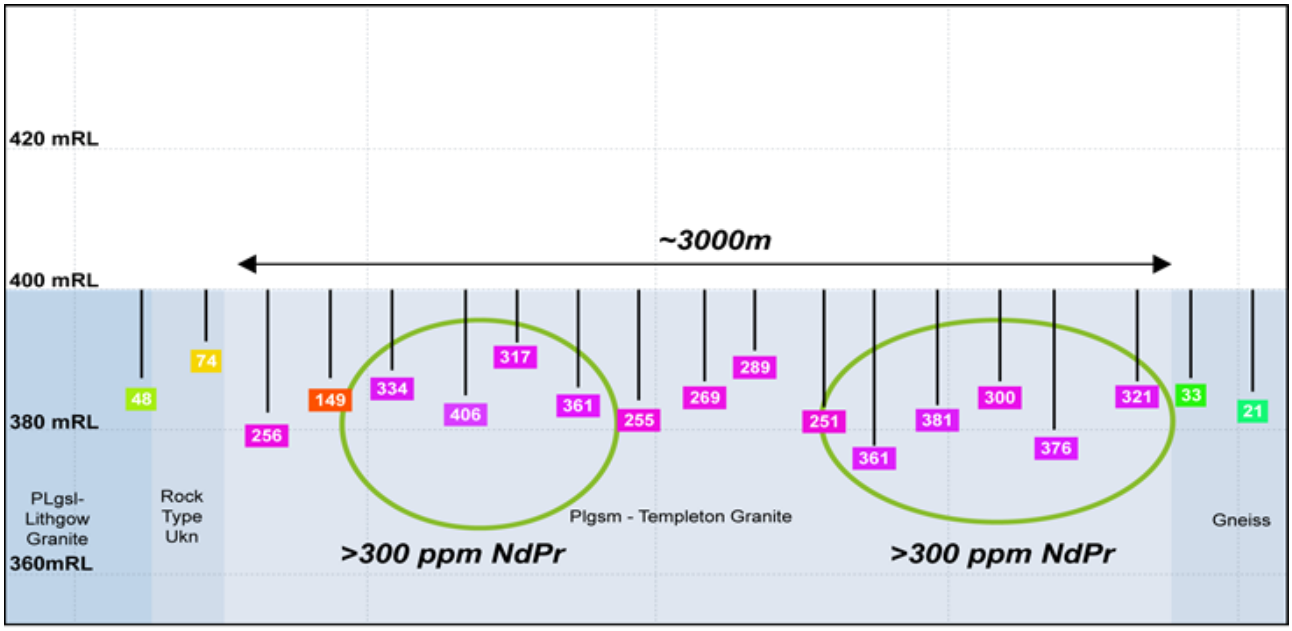

Figure 7: Red Metals Discovery REE anomaly

Red Metals utilised RC drilling to test beneath this anomaly and identified broad zones of rare earth anomalism forming the Sybella Discovery. NeoDys auger drilling across the project has defined similar levels of rare earth anomalism and scale as shown below in Figure 8.

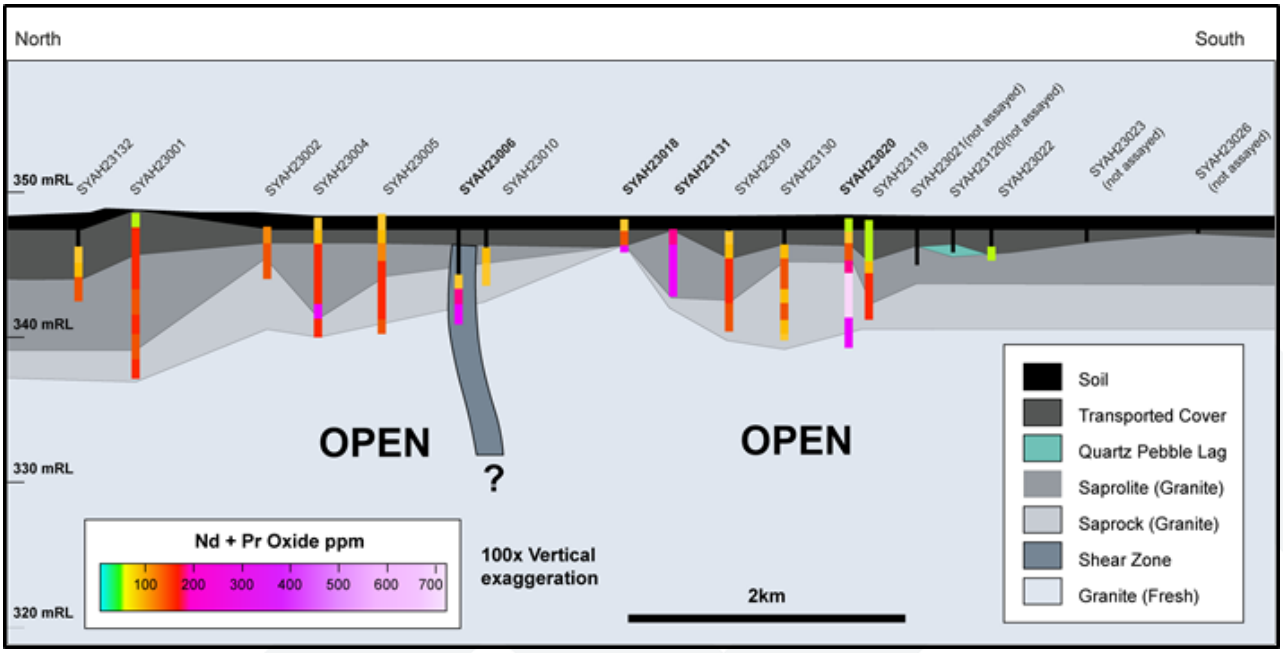

Figure 8: Stylised section of NeoDys' Newmans Bore auger drilling

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Hard Rock Shear Hosted Uranium Valhalla Style Targets [7,8]

In addition to the three district-scale targets, Basin interprets that there is significant potential for Valhalla-style shear zone-hosted uranium targets within the north of Basin's license EPM 28252. Filtering airborne radiometric data to highlight the alteration sequence of other known uranium deposits in the area identifies several significant radiometric anomalies that are present crossing the Sybella granite and through the Cromwell metabasalt. Analogies can be drawn with similar structural and geological settings with Paladin Energy's Mount Isa (Valhalla) project, which contains 148.4 Mlbs of U_3O_8 at 728 ppm[8], and a combined 116 Mlbs within the Valhalla, Odin and Skal resources located around 7 km to the east of Basin's license EPM 28252; refer Figure 9.

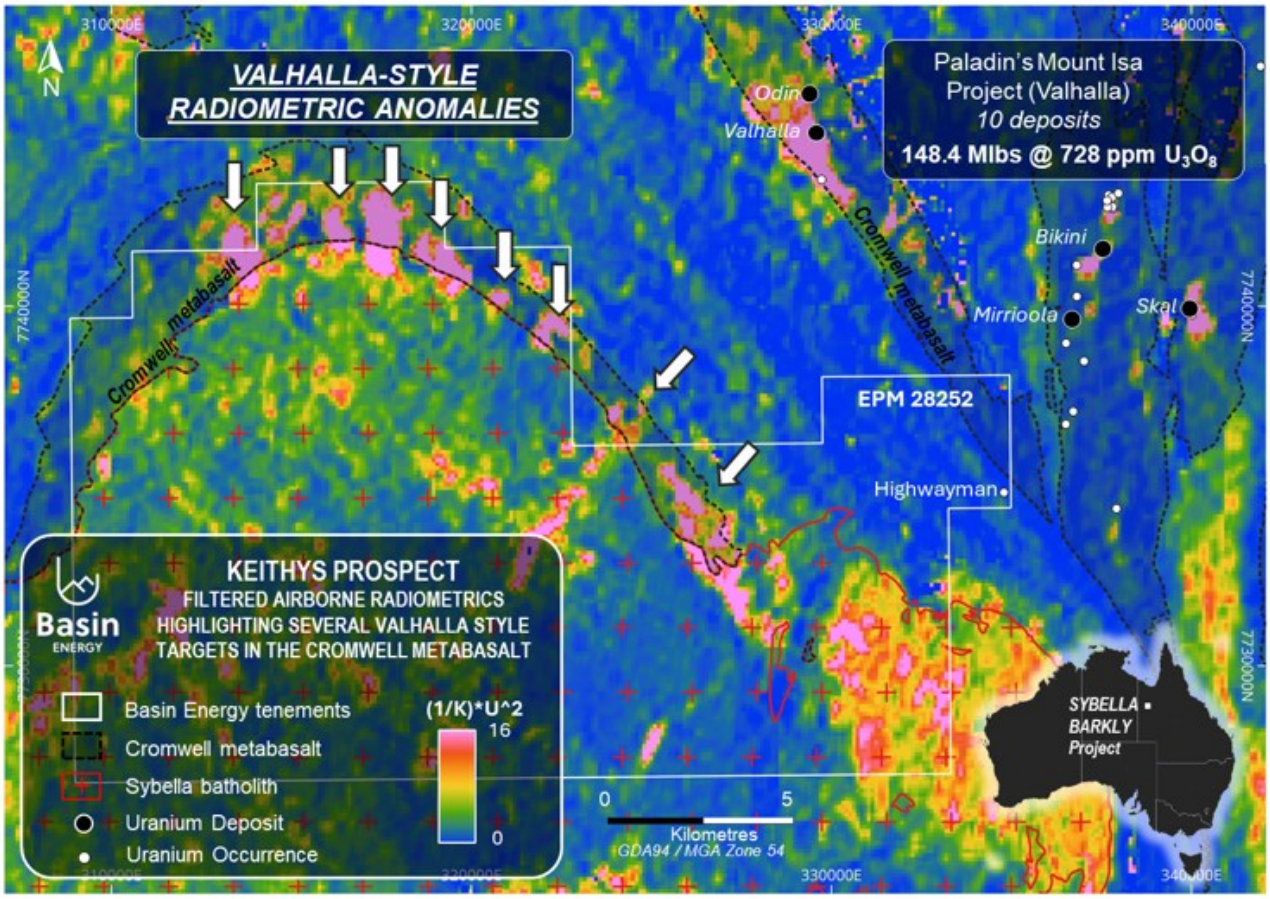

Figure 9: Filtered airborne radiometric data (isolating high-U, low-K rocks) highlighting several potential Valhalla-style shear zone targets

[7] Refer Basin Energy ASX release dated 27th August 2025, Basin Energy to Acquire Extensive Queensland Uranium and Rare Earth Portfolio
[8] www.paladinenergy.com.au/wp-content/uploads/2024/09/Paladin_2024AnnualReport_Web_SinglePage_Interactive74.pdf

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Nordic Projects

Basin holds a portfolio of exploration assets deemed prospective for shallow shear-hosted and intrusive-related mineralisation within Sweden and Finland, refer Figure 10. Work by Basin to date has primarily focused on the North Sweden projects including Virka, Björkberget, Rävaberget and Trollberget, which are strategically positioned in the heart of the Arjeplog-Arvidsjaur shear-hosted uranium district, refer Figure 11.

Previous drilling activities conducted in the 1980's targeted uranium mineralisation where it is seen in outcrop, with diamond drillholes gamma probed and limited geochemical sampling of core completed. Basin interprets strong potential for shallow, blind extensions to this mineralisation and has therefore focused on mapping and characterisation of structures from historic drill core and outcropping geology, along with regional reconnaissance geochemistry.

Figure 10: Nordic Project locations

In Q4 2024, Basin conducted initial reconnaissance mapping[9,10,11,12] and an extensive compilation of historical data, which included a detailed review of the Swedish Geological Survey ("SGU") drill core archive, across its North Sweden Projects. Results from this work support the interpretation of potential for structurally controlled mineralisation under shallow cover within the North Sweden projects and included widespread rock chip anomalism, including samples exceeding 5.9% U3O8.

In Q1 2025 a program of re-logging and re-assaying of selected historical diamond drill core from the Bjork, Rava, and Virka projects. A total of 102 drill holes are known to have been completed over the three project areas. The drilling occurred tightly spaced within three prospect areas where mineralisation was outcropping at surface. No drilling away from these outcrops was recorded.

59 drillholes were located and reviewed across the projects. Logging included detailed geological and structural observations, radiometric measurements, and photographic documentation. 103 selected core trays were subsequently shipped to ALS Laboratories in Q2 2025 for sawing, sample preparation, and analysis using modern ICP-MS techniques. Results for this program were received during the Reporting Period, and highlights included[13]:

- **Significant shear-hosted mineralisation recognised at Bjorkberget including**
  - BJK78002 which included **12 metres at 0.12% U_3O_8** from 42.5m, including **4 metres at 0.23% U_3O_8** from 46 metres
  - BJK78001 which included **2.5 metres at 0.27% U_3O_8** from 169.5 metres
  - Mineralisation appears open at depth and along strike
- **Limited historic data and core at Ravaberget identified significant thickness of mineralisation including**
  - RVB76003 which included **14.4 metres at 0.15% U_3O_8** from 16.1 metres depth
  - Mineralisation appears open at depth and geophysical data supports interpretation of 20km of prospectivity between Rava and Bjork, within the Trollberget project
- **Further sampling at Virka supports Aura Energy's previously released results[14], whilst outlining**
  - Additional high-grade mineralisation identified in VIR80005 including **2.6 metres at 0.15% U_3O_8** from 27.8 metres
  - Additional high-grade mineralisation identified in VIR8004 **including 2.75 metres at 0.10% U_3O_8** from 70 metres

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[9] *Refer ASX Announcement Basin Energy (ASX:BSN), 06th November 2024: Exploration Program Commences at Virka.*

[10] *Refer ASX Announcement Basin Energy (ASX:BSN), 13th February 2025: High-Grade mineralisation identified at North Sweden projects.*

[11] *Refer ASX Announcement Basin Energy (ASX:BSN), 25th February 2025: Virka Project Sampling Returns High-Grade Mineralisation Confirming Polymetallic Discovery Potential.*

[12] *Refer ASX Announcement Basin Energy (ASX:BSN), 15th April 2025: Basin Identifies Structures Associated with Mineralisation at North Sweden Projects.*

[13] *Refer ASX Announcement Basin Energy (ASX:BSN), 21st October 2025, Significant Mineralisation Confirmed in Sweden*

[14] *Refer ASX Announcement Basin Energy (ASX:BSN), 31st October 2024, Basin Energy to Acquire Scandinavian Uranium and Green Energy Metals Portfolio*

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- Localised high-grade zones noted over 0.5 metres, including VIR80013 from **26.3 metres at 0.66% U_3O_8**
- Mineralisation at Virka remains open along strike to the southwest and down dip.

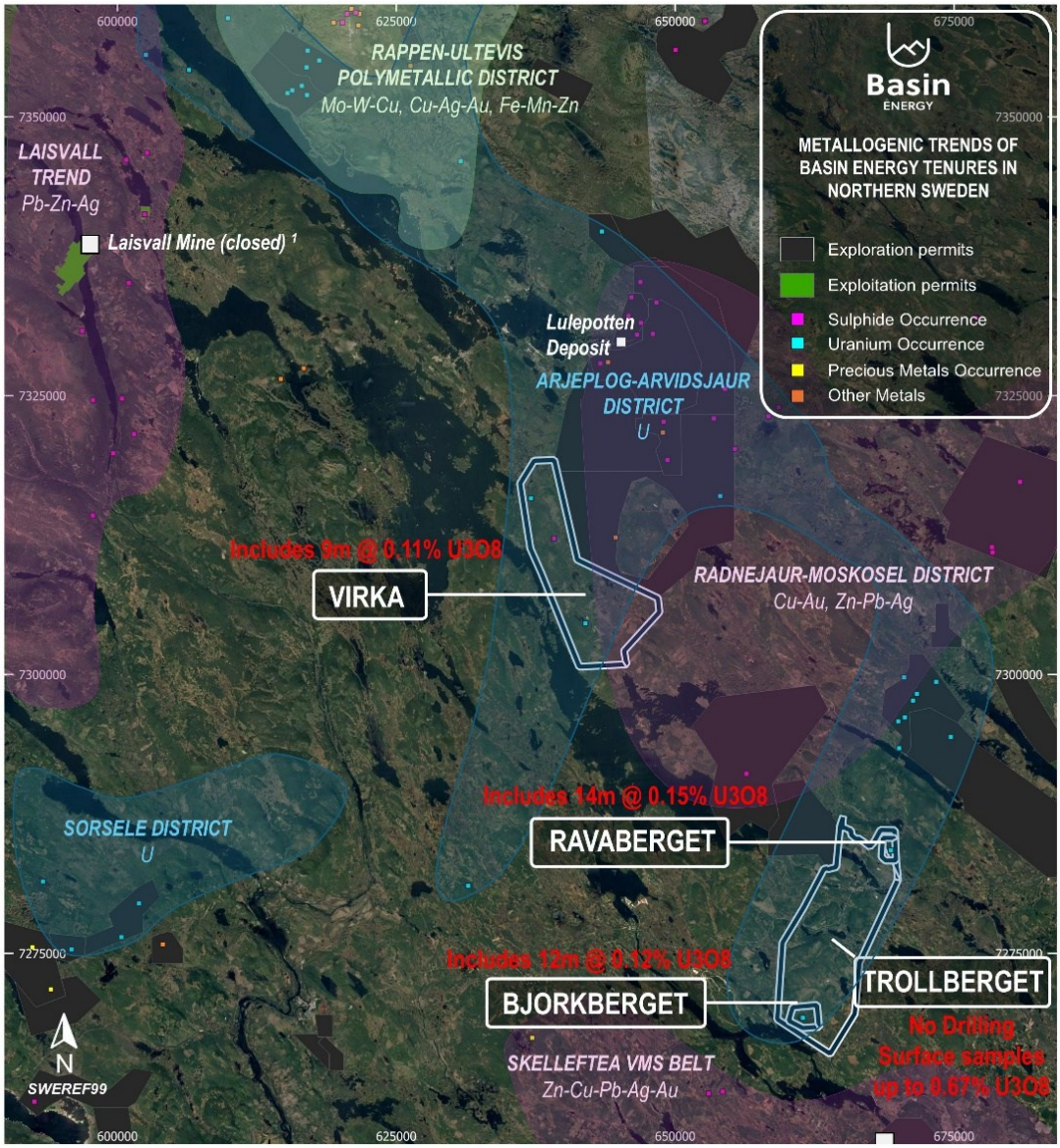

Figure 11: *Location map of Basin's Projects in northern Sweden with drilling highlights per prospect, in relation to known uranium districts and mineral occurrences as reported by the Swedish Geological Survey.*

The data identified significant thickness and grade of uranium within all three project areas. Basin interprets that the results support the potential for further mineralisation both within the existing prospect areas, and broader region, specifically under shallow cover through the Trollberget project.

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Canadian Projects[15]

Basin holds interests in three projects in the prolific uranium district of northern Saskatchewan, in central Canada, refer to Figure 12. Since IPO, Basin has conducted 3,831 line-kilometres of airborne magnetics and radiometrics, 1,490 line-kilometres of airborne electromagnetics, 1838 line-kilometres of airborne gravity, 83 line-kilometres of ground electromagnetic ("EM") survey and over 4,500 metres of drilling.

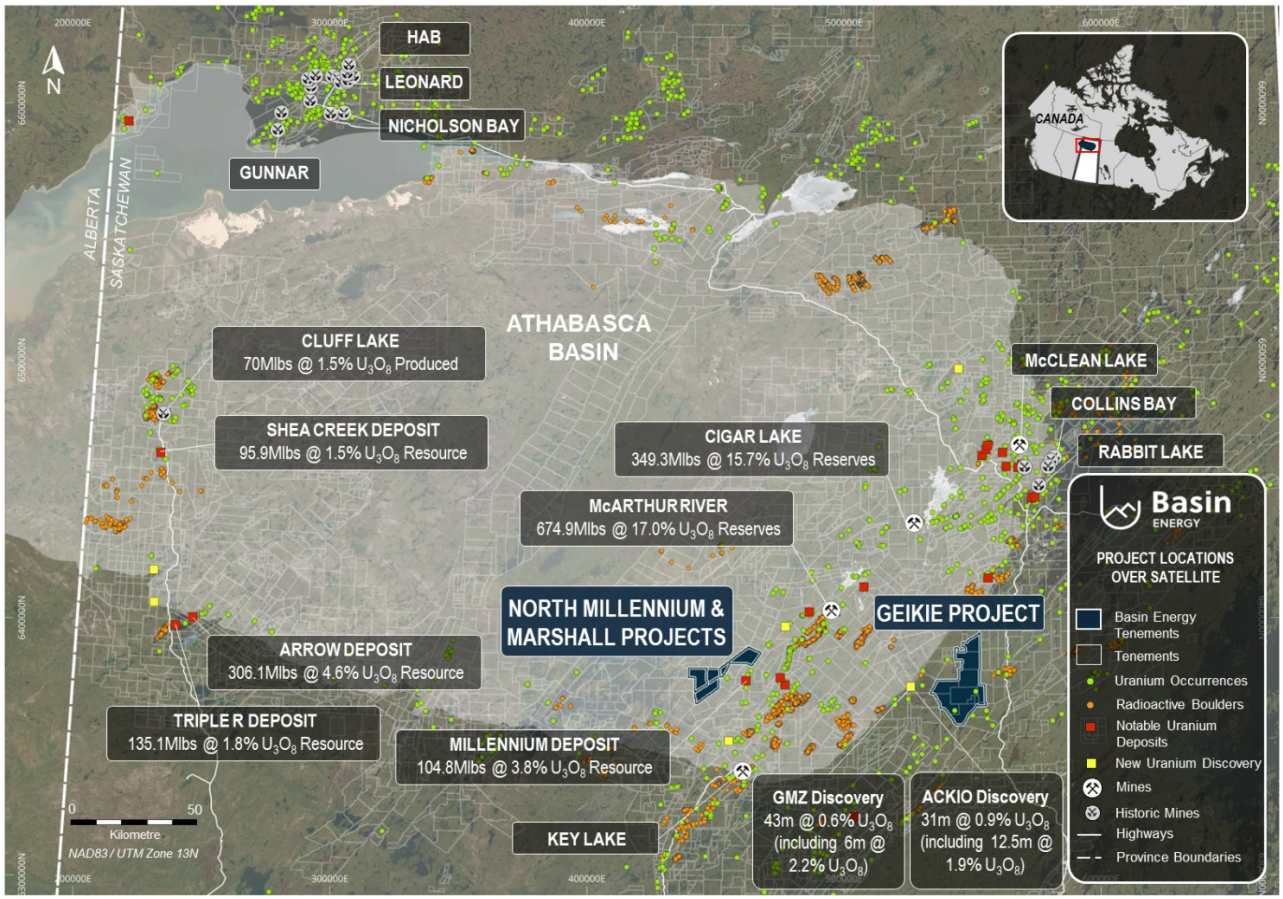

Figure 12[15]: Project locations in relation to the Athabasca Basin

[15] *Refer ASX Prospectus dated 22/08/2022 for quoted mineralisation, resources Figures and background information*

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Geikie Project[16,17,18,19,20,21,22]

Basin Energy's Geikie project (60% owned) is located just outside the eastern edge of the Athabasca Basin within the Wollaston Belt. Traditional uranium exploration models target mineralisation at or near the unconformity between the Athabasca sandstone and basement rocks, yet at Geikie no sandstone is exposed at surface. However, prior to erosion, the Athabasca sandstone would have covered this entire project. Geikie is now partially covered in glacial deposits which are estimated to be up to 50 metres thick.

Within the Preston Creek prospect at the Geikie project, drilling conducted in 2024 identified an area of extensive alteration along a complex fault zone with uranium anomalism detected. Drill core observations showed all the key ingredients required for the formation of high-grade basement-hosted uranium mineralisation and suggest that the previously identified gravity low in the Preston Creek target area is related to a broad hydrothermal fluid system, refer Figure 13. The current drill spacing in the southern portion of the Preston Creek prospect is between 80 to 115 metres with only one drillhole fully testing the gravity anomaly correlated to the pervasive alteration intersected in GKI-014 and GKI-016.

The intensity and scale of the alteration and structure intersected at the Preston Creek prospect significantly upgraded the prospectivity for basement-hosted high-grade uranium mineralisation. Future drilling will focus on continuing to test the gravity anomaly along strike to the northeast, as well as testing up-dip or down-dip extensions in strategic zones of structural activity.

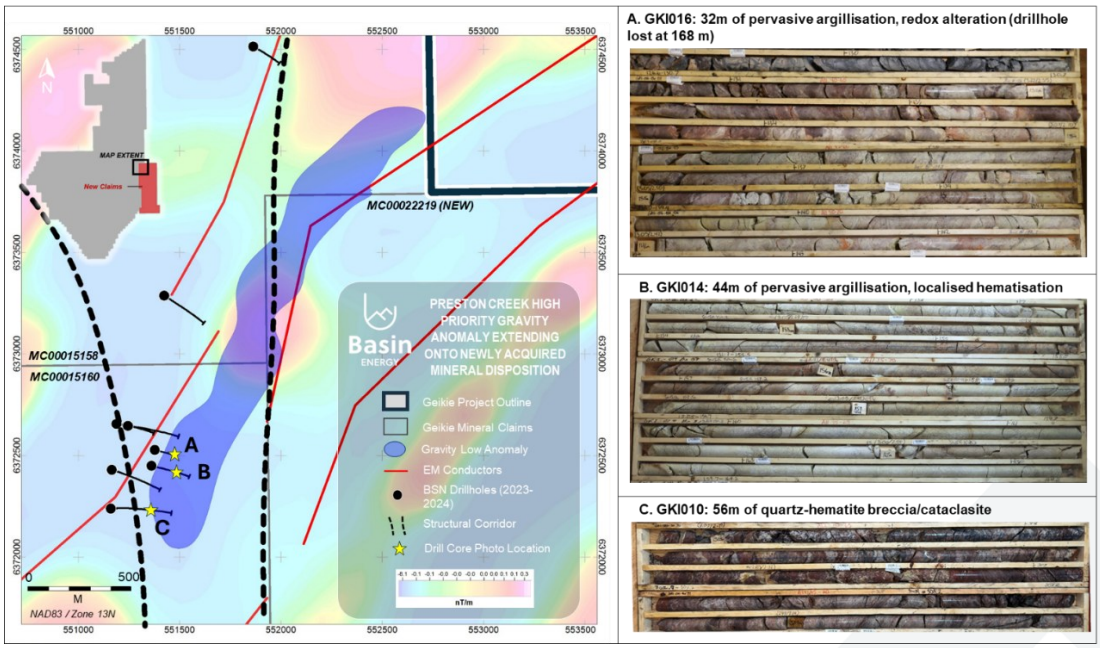

Figure 13: Preston Creek prospect drillhole map showing high priority gravity low anomalism.

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[16] Refer ASX Announcement Basin Energy (ASX:BSN), 28th May 2024, "Drilling at Geikie Identified 1.5 km Alteration Zone Typical of Basement-Hosted Mineralisation"
[17] Refer ASX Announcement Basin Energy (ASX:BSN), 10/08/2023: Elevated Radioactivity and Significant Hydrothermal Alteration Identified at Geikie.
[18] Refer ASX Announcement Basin Energy (ASX:BSN), 28/05/2024: Drilling at Geikie Identifies 1.5km Alteration Zone.
[19] Refer ASX Announcement Basin Energy (ASX:BSN), 30/07/2024: Elevated Uranium Confirmed in Preston Creek Drilling.
[20] Refer ASX Announcement Basin Energy (ASX:BSN), 15/11/2023: Gravity Survey Identifies Significant Anomalies at Geikie.
[21] Refer ASX Announcement Basin Energy (ASX:BSN), 02/04/2025: Basin Expands Athabasca Uranium Project.
[22] Refer to ASX Prospectus dated 22 August 2022 for full terms of the Geikie Option Agreement

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Marshall and North Millennium Projects[23,24,25,26]

The Marshall project is 100% owned by Basin Energy. Basin previously held an option agreement with CanAlaska to earn up to 80% of the North Millennium project, however following Basin's strategy to pursue shallow targets, Basin has been pursuing alternative options to advance these projects.

During the Quarter, Basin announced that The Company entered into a binding letter of intent ("LOI") with Green Canada Corporation Inc ("GCC"), a 54% owned subsidiary of PTX Metals Inc. (TSXV: PTX) ("PTX") to sell the Marshall Uranium Project ("Marshall").

The transaction is proposed to occur in parallel to a proposed Reverse Takeover ("RTO") by GCC of Maackk Capital Corp ("MAACKK") and concurrent minimum C$2.5 million financing and admission to the Canadian Securities Exchange ("CSE") or such other stock exchange as may be mutually agreed upon by the parties.

In addition to the Marshall agreement, Basin and CanAlaska have agreed to grant GCC a 9-month exclusivity right to conduct due diligence and, if satisfactory, negotiate the terms of an earn-in option to acquire up to a 51% interest in the North Millennium joint venture project of CanAlaska and BSN.

The Marshall and North Millennium projects are located less than 11 km from Cameco Corporation's Millennium deposit (**104.8 Mlbs at 3.8% U_3O_8**) and around 40 km from the prolific McArthur River uranium mine, one of the world's highest-grade uranium operations, refer to Figures 12 & 14. Both projects are deemed prospective for unconformity style uranium exploration.

In consideration, GCC has agreed to the following payments to Basin:

- C$600,000 payable in cash in four equal annual instalments, with the first payment due on closing of the transaction;
- C$300,000 payable in shares, issuable in three equal annual instalments based on the 5-day Volume-Weighted Average Price on the business day immediately preceding the date of issuance; and
- 9.99% of the total issued and outstanding resulting issuer shares on a non-diluted basis after giving effect to the concurrent financing at the time of closing of the proposed RTO, subject to 12-month escrow.

Basin will receive an additional 400,000 shares in the resulting issuer upon closing of the RTO in return for granting the 9-month exclusivity right in the North Millennium joint venture.

Basin will have a right of first refusal on any sale of the Marshall Project by GCC for a period of three years following the closing date of the transaction. In addition, Basin will retain a repurchase right to acquire from GCC a 25% interest in the Marshall Project for C$1,000,000 for a period commencing on the closing date and ending on the earlier of: the date that is five years from the closing date or the date on which GCC has incurred total exploration expenditures of C$10,000,000 on the Marshall Project.

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[23] *Refer ASX Announcement Basin Energy (ASX:BSN), 28th September 2023, "Priority Targets Identified at Marshall Uranium Project"*
[24] *Refer ASX Announcement Basin Energy (ASX:BSN), 15th September 2023, "Unconformity Uranium Targets Identified at North Millenium"*
[25] *Refer ASX Announcement Basin Energy (ASX:BSN), 02nd July 2024, "Unconformity Uranium Drill Targets identified from 2024 Geophysical Data"*
[26] *Refer ASX Announcement Basin Energy (ASX:BSN), 24th November 2025, "Binding Sale Agreement Executed for Marshall Uranium Project"*

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Pursuant to the terms of the LOI, GCC is required to fund exploration expenditures for an initial work program on the Marshall Project to be carried out within twenty-four months from the closing. The Initial Work Program will have a budget in an amount that is the greater of C$1,500,000, and the minimum amount required to maintain the mineral claims comprising the Marshall Project in good standing under applicable governmental regulations.

Basin will also have the right to nominate one director to the board of the resulting issuer.

GCC will retain the right to withdraw from the transaction at any time after the closing of the transaction, in which case the project will return to Basin and no further payments will be required.

The transaction is conditional on final due diligence from GCC, the completion of the RTO of MAACKK and GCC's concurrent C$2.5 million minimum capital raise.

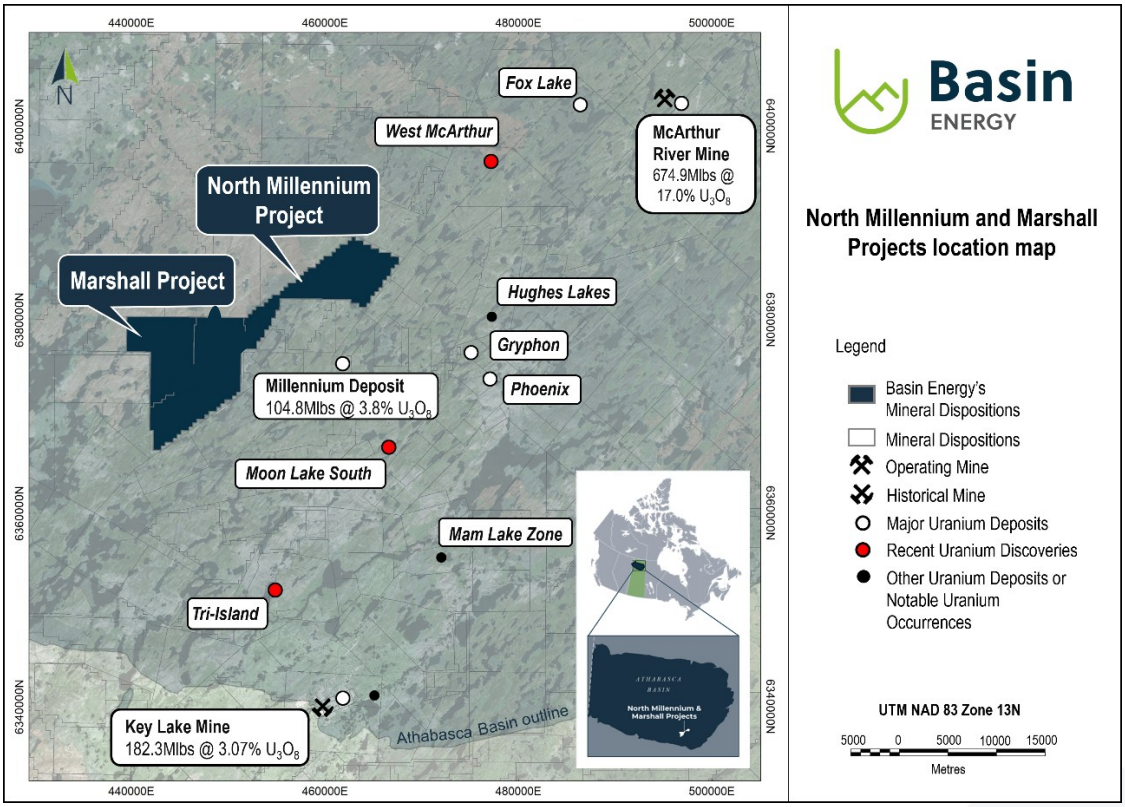

Figure 14[27]: Location of Marshall and North Millennium uranium projects

2024 ground EM at Marshall identified three main targets which confirms the geological and exploration model. Of note is Target 1, refer to Figure 15, where modelled EM plates below the unconformity align with a sandstone Z‑Tipper Axis Electromagnetic ("ZTEM") anomaly, which is interpreted to be alteration within sandstone. The identification of these targets is encouraging and consistent with regional trends in the southeastern Athabasca and provides increased confidence in drill hole targeting.

[27] *Refer ASX Prospectus dated 22/08/2022 for quoted mineralisation, resources Figures and background information*

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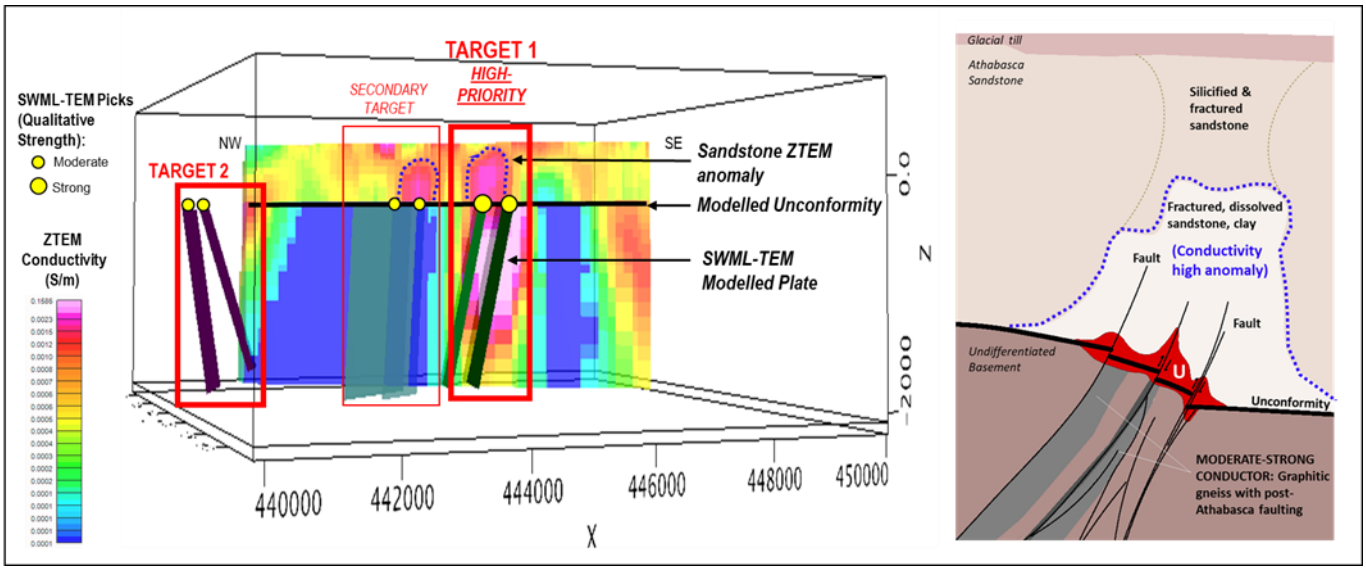

Figure 15: Left: NW-SE Cross-Section of Modelled SWML-TEM Plates Against the Reprocessed Historical ZTEM with drill target priorities. Right: schematic cross-section of Athabasca unconformity-related uranium mineralisation model.

Terms of the Share Placement

In addition, the Company finalised a two-tranche Share Placement, with tranche two completing in this Reporting Period. A total of 31,750,000 shares were issued at $0.025 to institutional and sophisticated investors, raising $1.25 million. This represented a 9% premium on the 20-day volume weighted average price ("VWAP") prior to announcement of the deal.

Corporate

- As of 31 December 2025, the Company held A$1 million in cash. Full details of the Company's cash movements during the Quarter are detailed in the attached Appendix 5B.
- As per ASX Listing Rule 5.3.1, incurred exploration expenditures were primarily related to assessment and drilling of the Sybella Barkly project. Exploration expenditures incurred during the Quarter are reported at A$227,000 capitalised as investing activities and A$59,000 as operating activities.
- As per ASX Listing Rule 5.3.2, there were no substantive mining production and development activities undertaken during the Quarter.
- In accordance with Listing Rule 5.3.5, the Company advises that payments made to related parties as disclosed in the Appendix 5B for the Quarter were A$96,000 for Director fees and Managing Director salary.

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Mineral Disposition Status

The Company holds interests located in Queensland Australia, as well as three projects within or adjacent to the Athabasca Basin in Northern Saskatchewan, Canada, and 6 projects in Sweden and 3 project exploration applications in Finland. The following information is provided pursuant of Rule 5.3.3 for the current Reporting Period:

Project	Permit Number	Basin's Interest at 30 September 2025	Basin's Interest at 31 December 2025	Area, km2
CANADA (Saskatchewan)				
Geikie*	*MC00015156*	*60%*	*60%*	*33*
	MC00015157	*60%*	*60%*	*60*
	MC00015158	*60%*	*60%*	*55*
	MC00015160	*60%*	*60%*	*58*
	MC00015161	*60%*	*60%*	*43*
	MC00015162	*60%*	*60%*	*45*
	MC00015165	*60%*	*60%*	*45*
	MC00017352	*60%*	*60%*	*7*
	MC00017353	*60%*	*60%*	*5*
	MC00022218	*60%*	*60%*	*4*
	MC00022219	*60%*	*60%*	*18*
Marshall**	*MC00015075*	*100%*	*100%*	*46*
	MC00022881	*100%*	*100%*	*8*
	MC00022883	*100%*	*100%*	*10*
	MC00022884	*100%*	*100%*	*20*
	MC00022885	*100%*	*100%*	*4*
	MC00022886	*100%*	*100%*	*14*
	MC00022887	*100%*	*100%*	*10*
North Millennium***	*MC00014967*	*40%*	*40%*	*59*
FINLAND				
Lotto	*VA2024:0011-01*	*100%*	*100%*	*11*
Temo	*VA2024:0013-01*	*100%*	*100%*	*10*
Palmottu	*VA2024:0009-01*	*100%*	*100%*	*1*
SWEDEN				
Virka	*2024-48*	*100%*	*100%*	*96*
Ravaberget	*2024-82*	*100%*	*100%*	*2*
Bjorkberget	*2024-83*	*100%*	*100%*	*4*
Trollberget	*2025-13*	*100%*	*100%*	*116*
Prastrun	*2024-1*	*100%*	*100%*	*16*
Hakantorp	*2024-12*	*100%*	*100%*	*2*

**Basin entered a property option agreement to earn up to 80% of the Geikie Millennium Project on 22 April 2022.*
*** The Marshall claim area has remained the same, however the license numbers were changed to maximise renewal options*
****Basin elected to proceed with a joint venture on the North Millennium project, on a 40:60 basis with CanAlaska*

Project	Permit Number	Basin's Interest at 30 September 2025	Basin's Interest at 31 December 2025	Area, km2
AUSTRALIA (Queensland)				
Sybella-Barkly	*EPM 28250*	*0%*	*100%*	*284*
	EPM 28252	*0%*	*100%*	*321*
	EPM 28254	*0%*	*100%*	*182*
	EPM 28255	*0%*	*100%*	*318*
	EPM 28331	*0%*	*100%*	*320*
	EPM 28332	*0%*	*100%*	*320*
	EPM 28333	*0%*	*100%*	*319*
	EPM 28334	*0%*	*100%*	*320*
	EPM 28335	*0%*	*100%*	*316*
	EPM 28336	*0%*	*100%*	*320*
	EPM 28337	*0%*	*100%*	*320*
	EPM 28338	*0%*	*100%*	*316*
	EPM 28339	*0%*	*100%*	*288*
	EPM 28340	*0%*	*100%*	*313*
	EPM 28341	*0%*	*100%*	*319*
	EPM 28356	*0%*	*100%*	*319*
	EPM 28357	*0%*	*100%*	*319*
	EPM 28361	*0%*	*100%*	*319*
	EPM 29328	*0%*	*Application; Priority Applicant*	*90*
	EPM 29333	*0%*	*Application*	*182*

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The information that has been extracted from prior announcements referred to in this release, are available to view on https://basinenergy.com.au/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of exploration results, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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This announcement has been approved for release by the Board of Basin Energy.

Enquiries

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Company Overview

About Basin Energy

Basin Energy (ASX: **BSN**) is a green energy metals exploration and development company with an interest in three highly prospective projects positioned in the southeast corner and margins of the world-renowned Athabasca Basin in Canada and has recently acquired a significant portfolio of Green Energy Metals exploration assets located in Scandinavia.

Directors & Management

Pete Moorhouse	**Managing Director**
Blake Steele	**Non-executive Chairman**
Cory Belyk	**Non-executive Director**
Matthew O'Kane	**Non-executive Director**
Ben Donovan	**Company Secretary**
Odile Maufrais	**Exploration Manager**

Basin Energy
ACN 655 515 110

Shares on Issue
191,309,005

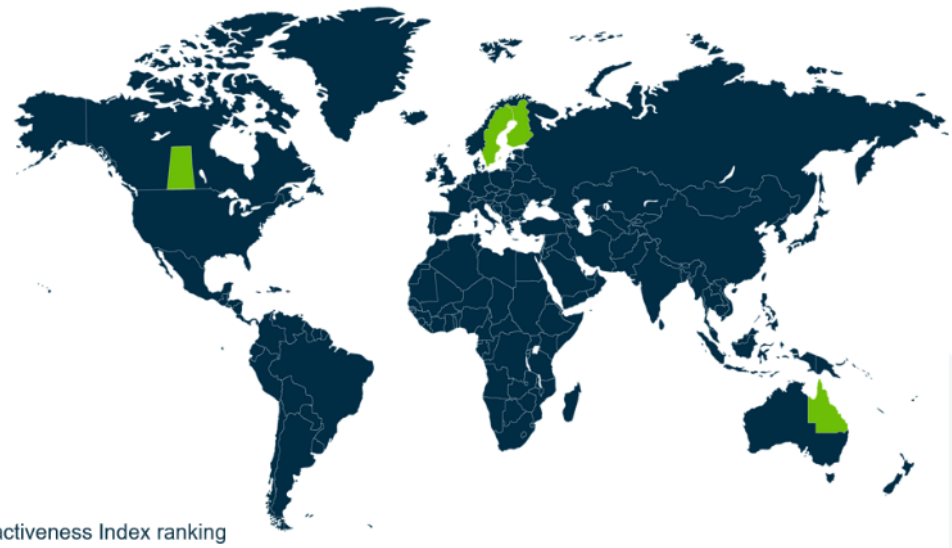
ASX Code
BSN

Investment Highlights

QUEENSLAND (39*)
District scale exploration for REE and Uranium

SWEDEN (6*)
FINLAND (1*)
Green Energy Metals
Projects within historical uranium & base metal districts

CANADA (7*)
ATHABASCA BASIN
3 Uranium Projects in the worlds premier uranium district



*2024 Fraser Institute Investment Attractiveness Index ranking