

Talga raises A\$7.3m in oversubscribed SPP

Battery materials and technology company Talga Group Ltd ("**Talga**" or "**the Company**") is pleased to announce it has successfully raised A\$7,273,000 against a target of A\$5 million through its Share Purchase Plan ("**SPP**"), with the Board accepting all oversubscriptions.

The SPP was launched on 17 December 2025, with the closure date extended to 23 January 2026 from 5 January 2026.

Under the SPP, eligible Talga Shareholders with a registered address in Australia, New Zealand or Singapore (as at 5:00pm AWST on 9 December 2025) could subscribe for up to A\$30,000 in fully-paid ordinary new shares at A\$0.41 per share.

Of approximately 9,500 eligible Shareholders, 518 (5%) participated, applying for 17,738,987 new shares. The SPP shares are scheduled to be allocated on 30 January 2026.

SPP Participants will receive one free unlisted attaching option ("Attaching Option") for every two shares allocated, exercisable at A\$0.58 with a 2-year expiry from the date of issue. Upon exercising an Attaching Option, holders will receive one fully paid ordinary share and one free unlisted piggyback option ("Piggyback Options").

Full details of the Attaching Options and Piggyback Options will be provided to Shareholders in the Prospectus, expected to be lodged with ASX and ASIC on 9 February 2026. Allotment of the Attaching Options and Piggyback Options is expected to occur on 23 February 2026.

The SPP funds will advance Talga's growth, including funding the final engineering study for a staged 5,000 tpa ramp up in graphite anode production in conjunction with the A\$13.35 million Industriklivet grant (ASX:TLG 20/11/2025). Part of the funds will also support additional grant applications; increase supply of Talnode®-C and Talnode®-R anode to battery customers; progress US opportunities and bolster general working capital.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG / OTCQX:TLGRF) is a global leader in producing high-power, sustainable battery anode and advanced graphitic materials. Our capabilities include proprietary graphite purification, shaping and coating technologies, ensuring secure and low-emission Li-ion battery anode supply chains and new-energy materials. Talga's products and technologies solve battery manufacturing challenges such as supply vulnerabilities, performance limitations and recyclability, thereby accelerating the shift to more secure critical mineral product manufacturing.

Website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Talga will proceed as currently expected or will ultimately be successful.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's directors, employees, advisors, or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement.

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