
CORAZON MINING LIMITED
ACN 112 898 825
NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 10:00am (AWST)
DATE: 23 February 2026
PLACE: Steinepreis Paganin
QV1
Level 14, 250 St Georges Terrace
PERTH WA 6000

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 4:00PM (AWST) on 21 February 2026.

BUSINESS OF THE MEETING

AGENDA

1. RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF SHARES UNDER LISTING RULE 7.1

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 6,433,798 Shares on the terms and conditions set out in the Explanatory Statement."

A voting exclusion statement applies to this Resolution. Please see below.

2. RESOLUTION 2 – RATIFICATION OF PRIOR ISSUE OF SHARES UNDER LISTING RULE 7.1A WHERE THERE IS A SPLIT ISSUE UNDER LISTING RULES 7.1 AND 7.1A

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 5,066,202 Shares on the terms and conditions set out in the Explanatory Statement."

A voting exclusion statement applies to this Resolution. Please see below.

3. RESOLUTION 3 – APPROVAL TO ISSUE BROKER OPTIONS TO EUROZ HARTLEYS LTD

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 1,500,000 Broker Options to Euroz Hartleys Ltd on the terms and conditions set out in the Explanatory Statement."

A voting exclusion statement applies to this Resolution. Please see below.

4. RESOLUTION 4 – APPROVAL TO ISSUE SHARES TO KRISTIE YOUNG UNDER PLACEMENT

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 166,667 Shares to Kristie Young (or their nominee(s)) on the terms and conditions set out in the Explanatory Statement."

A voting exclusion statement applies to this Resolution. Please see below.

5. RESOLUTION 5 – APPROVAL TO ISSUE SECURITIES TO SIMON COYLE UNDER PLACEMENT

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 333,333 Shares to Simon Coyle (or their nominee(s)) on the terms and conditions set out in the Explanatory Statement."

A voting exclusion statement applies to this Resolution. Please see below.

6. RESOLUTION 6 – APPROVAL TO ISSUE SHARES TO MARPUTU ABORIGINAL CORPORATION

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 500,000 Shares to Marputu Aboriginal Corporation on the terms and conditions set out in the Explanatory Statement.”

A voting exclusion statement applies to this Resolution. Please see below.

Dated: 14 January 2026

Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolutions 1 and 2 – Ratification of Prior Issue of Shares under Listing Rule 7.1	Placement Participants or any other person who participated in the issue or an associate of that person or those persons.
Resolution 3 – Approval to Issue Broker Options to Euroz Hartleys Ltd	Euroz Hartleys Ltd or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 4 - Approval to Issue Shares to Kristie Young under the Placement	Kristie Young (or their nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 5 - Approval to Issue Shares to Simon Coyle under the Placement	Simon Coyle (or their nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 6 – Approval to Issue Shares to Marputu Aboriginal Corporation	Marputu Aboriginal Corporation or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

You may still attend the Meeting and vote in person even if you have lodged appointed a proxy. If you have previously submitted a Proxy Form, your attendance will not revoke your proxy appointment unless you actually vote at the Meeting for which the proxy is proposed to be used, in which case, the proxy's appointment is deemed to be revoked with respect to voting on that Resolution.

Please bring your personalised Proxy Form with you as it will help you to register your attendance at the Meeting. If you do not bring your Proxy Form with you, you can still attend the Meeting but representatives from Automic Group will need to verify your identity. You can register from 9:30am (AWST) on the day of the Meeting.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 8 6166 6361.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. BACKGROUND TO PLACEMENT

1.1 Placement

On 3 December 2025, the Company announced that it has obtained firm commitments from unrelated sophisticated and professional investors (**Placement Participants**) and Directors to subscribe for an aggregate of 12,000,000 Shares via a placement to raise \$1,800,000 (before costs) (**Placement**).

On 10 December 2025, the Company issued 11,500,000 Shares to the Placement Participants under the Placement as follows:

- (a) 6,433,798 Shares were issued under the Company's existing placement capacity under Listing Rule 7.1 (the ratification of which is the subject of Resolution 1); and
- (b) 5,066,202 Shares were issued under the Company's additional placement capacity under Listing Rule 7.1A (the ratification of which is the subject of Resolution 2).

Kristie Young and Simon Coyle (**Participating Directors**) have, subject to obtaining Shareholder approval, agreed to subscribe for an aggregate of 500,000 Shares under the Placement in the following proportions:

- (a) Kristie Young (or her nominee(s)) have agreed to subscribe for an aggregate of 166,667 Shares (this being the subject of Resolution 4); and
- (b) Simon Coyle (or his nominee(s)) has agreed to subscribe for 333,333 Shares (this being the subject of Resolution 5).

1.2 Use of Funds

The Company proposes to use the proceeds of the Placement to accelerate the Company's strategic WA gold strategy. The proceeds are intended to primarily be applied to:

- (a) maiden drilling at the Two Pools Feather Cap Gold Project located in Western Australia;
- (b) assessment and pursuant of project acquisition and consolidation opportunities; and
- (c) general working capital.

1.3 Lead Manager

The Company has engaged Euroz Hartleys Ltd (AFSL 230052) (**Euroz**) to act as sole lead manager and book runner in connection with the Placement pursuant to an engagement letter (**Engagement Letter**). Pursuant to the Engagement Letter, in consideration for services provided, the Company will:

- (a) pay Euroz a cash fee of 6% of all funds raised under the Placement; and
- (b) issue Euroz 1,500,000 unlisted Options exercisable at \$0.225 per Option on or before the date which is three years from the date of issue on the terms and conditions stated in Schedule 1 (**Broker Options**).

The issue of Broker Options is subject to Shareholder approval, this being the subject of Resolution 3.

2. RESOLUTIONS 1 AND 2 – RATIFICATION OF PRIOR ISSUE OF SHARES UNDER THE PLACEMENT

2.1 General

These Resolutions seek Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of an aggregate of 11,500,000 Shares issued on 10 December 2025 at an issue price of \$0.15 per Share to raise \$1,725,000.

6,433,798 Shares were issued pursuant to the Company's capacity under Listing Rule 7.1 (being, the subject of Resolution 1) and 5,066,202 Shares were issued pursuant to the Company's additional placement capacity under Listing Rule 7.1A.

2.2 Listing Rules 7.1 and 7.1A

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that 12 month period.

Under Listing Rule 7.1A however, an Eligible Entity can seek approval from its members, by way of a special resolution passed at its annual general meeting, to increase this 15% limit by an extra 10% to 25%. The Company obtained this approval at its annual general meeting held on 24 November 2025.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 25% limit in Listing Rules 7.1 and 7.1A, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 and 7.1A for the 12 month period following the date of the issue.

2.3 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

2.4 Technical information required by Listing Rule 14.1A

If these Resolutions are passed, the issue will be excluded in calculating the Company's combined 25% limit in Listing Rules 7.1 and 7.1A, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If these Resolutions are not passed, the issue will be included in calculating the Company's combined 25% limit in Listing Rules 7.1 and 7.1A, effectively decreasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

2.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	<p>Professional and sophisticated investors who were identified through a bookbuild process, which involved Euroz Hartleys Ltd seeking expressions of interest to participate in the capital raising from non-related parties of the Company.</p> <p>The Company confirms that the following Material Persons were issued more than 1% of the issued capital of the Company under the Placement:</p> <p>(a) ConBrio Beteiligungen AG, a substantial</p>

REQUIRED INFORMATION	DETAILS
	<p>Shareholder in the Company, was issued 1,000,000 Shares;</p> <p>(b) Mr Darren Carter was issued 1,000,000 Shares;</p> <p>(c) Yarraando Pty Ltd was issued 1,000,000 Shares;</p> <p>(d) Two Tops Pty Ltd was issued 833,327 Shares; and</p> <p>(e) Yucaja Pty Ltd was issued 872,223 Shares.</p>
Number and class of Securities issued	<p>11,500,000 Shares were issued on the following basis:</p> <p>(a) 6,433,798 Shares were issued under Listing Rule 7.1 (ratification of which is sought under Resolution 1); and</p> <p>(b) 5,066,202 Shares issued pursuant to Listing Rule 7.1A (ratification of which is sought under Resolution 2).</p>
Terms of Securities	<p>The Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.</p>
Date(s) on or by which the Securities were issued	<p>10 December 2025.</p>
Price or other consideration the Company received for the Securities	<p>\$0.15 per Share for Shares issued pursuant to Listing Rule 7.1 and Listing Rule 7.1A.</p>
Purpose of the issue, including the intended use of any funds raised by the issue	<p>Refer to Section 1.2 for details of the proposed use of funds.</p>
Summary of material terms of agreement to issue	<p>The Shares were not issued pursuant to an agreement.</p>
Voting Exclusion Statement	<p>A voting exclusion statement applies to this Resolution.</p>
Compliance	<p>The issue did not breach Listing Rules 7.1 and 7.1A.</p>

3. RESOLUTION 3 – APPROVAL TO ISSUE BROKER OPTIONS TO EUROZ HARTEYS LTD

3.1 General

This Resolution seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of 1,500,000 Broker Options in consideration for lead managerial and book runner services provided by Euroz in connection with the Placement.

A summary of Listing Rule 7.1 is set out in Section 2.2 above.

The proposed issue falls within exception 17 of Listing Rule 7.2 which excludes from the restrictions in Listing Rules 7.1 and 7.1A an agreement to issue equity securities that is conditional on the holders of its ordinary securities approving the issue under Listing Rule 7.1 before the issue is made. The proposed issue therefore requires the approval of Shareholders under Listing Rule 7.1.

3.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue. In addition, the issue will be excluded from the calculation of the number of equity

securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If this Resolution is not passed, the Company will not be able to proceed with the issue.

3.3 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	Euroz (or its nominee(s)).
Number of Securities and class to be issued	1,500,000 Broker Options will be issued.
Terms of Securities	The Options will be issued on the terms and conditions set out in Schedule 1.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Securities within 5 Business Days of the Meeting. In any event, the Company will not issue any Securities later than three months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Securities will be issued at a nil issue price, in consideration for lead managerial and bookrunner services provided by Euroz.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to satisfy the Company's obligations under the Lead Manager Mandate.
Summary of material terms of agreement to issue	The Securities are being issued under the Lead Manager Mandate, a summary of the material terms of which is set out in Section 1.3.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

4. RESOLUTIONS 4 AND 5 – APPROVAL TO ISSUE SECURITIES TO RELATED PARTIES TO ENABLE THEIR PARTICIPATION IN THE PLACEMENT

4.1 General

Resolutions 4 and 5 seek Shareholder approval for the purposes Listing Rule 10.11 for the issue of an aggregate of 500,000 Shares to Kristie Young and Simon Coyle (or their nominee(s)) on the terms and conditions set out below to enable the Directors to participate in the Company's capital raising activities on the same terms as unrelated participants.

Further details in respect of the intended participation of the Directors are set out in the table below.

RECIPIENT	RESOLUTION	PARTICIPATION	
		SHARES	FUNDS RAISED
Kristie Young	4	166,667	\$25,000
Simon Coyle	5	333,333	\$50,000

Total	500,000	\$75,000
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4.2 Chapter 2E of the Corporations Act

Chapter 2E of the Corporations Act requires that for a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- (a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- (b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The issue constitutes giving a financial benefit and Kristie Young and Simon Coyle related parties of the Company by virtue of being Directors.

The Directors (other than Scott Williamson who has a material personal interest in the Resolution) consider that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue because the Securities will be issued to Kristie Young and Simon Coyle (or their nominee(s)) on the same terms as Securities issued to non-related party participants in the capital raising and as such the giving of the financial benefit is on arm's length terms.

4.3 Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to:

- 10.11.1 a related party;
- 10.11.2 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;
- 10.11.3 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;
- 10.11.4 an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3; or
- 10.11.5 a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains the approval of its shareholders.

The issue falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12. It therefore requires the approval of Shareholders under Listing Rule 10.11.

4.4 Technical information required by Listing Rule 14.1A

If these Resolutions are passed, the Company will be able to proceed with the issue within one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules). As approval pursuant to Listing Rule 7.1 is not required for the issue (because approval is being obtained under Listing Rule 10.11), the issue will not use up any of the Company's 15% annual placement capacity.

If these Resolutions are not passed, the Company will not be able to proceed with the issue and the Company will not raise a further \$75,000 under the capital raising.

4.5 Technical Information required by Listing Rule 10.13 and section 219 of the Corporations Act

REQUIRED INFORMATION	DETAILS
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REQUIRED INFORMATION	DETAILS																		
Name of the persons to whom Securities will be issued	The proposed recipients of the Securities are set out in Section 4.1 above.																		
Categorisation under Listing Rule 10.11	<p>Each of the proposed recipients falls within the category set out in Listing Rule 10.11.1 as they are a related party of the Company by virtue of being a Director.</p> <p>Any nominee(s) of the proposed recipients who receive Securities may constitute 'associates' for the purposes of Listing Rule 10.11.4.</p>																		
Number of Securities and class to be issued	The maximum number of Securities to be issued (being the nature of the financial benefit proposed to be given) and the allocation between the recipients is set out in the table included at Section 4.1 above.																		
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.																		
Date(s) on or by which the Securities will be issued	The Company expects to issue the Securities within 5 Business Days of the Meeting. In any event, the Company will not issue any Securities later than one month after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).																		
Price or other consideration the Company will receive for the Securities	\$0.15 per Share.																		
Purpose of the issue, including the intended use of any funds raised by the issue	Refer to Section 1.2 for details of the proposed use of funds.																		
Consideration of type and quantum of Security to be issued	<p>The Participating Directors are seeking to participate in the capital raising on the same terms as the institutional, professional and sophisticated investors who took part in the Placement.</p> <p>It is not considered that there are any significant opportunity costs to the Company or benefits foregone by the Company in issuing the Shares on the terms proposed.</p>																		
Summary of material terms of agreement to issue	The Shares are not being issued under an agreement.																		
Interest in Securities	<p>The relevant interests of the proposed recipients in Securities as at the date of this Notice and following completion of the issue are set out below:</p> <p>As at the date of this Notice</p> <table border="1" data-bbox="652 1810 1389 1971"> <thead> <tr> <th data-bbox="652 1810 747 1882">RECIPIENT</th> <th data-bbox="747 1810 843 1882">SHARES¹</th> <th data-bbox="843 1810 938 1882">OPTIONS</th> <th data-bbox="938 1810 1065 1882">PERFORMANCE RIGHTS</th> <th data-bbox="1065 1810 1160 1882">UNDILUTED</th> <th data-bbox="1160 1810 1389 1882">FULLY DILUTED</th> </tr> </thead> <tbody> <tr> <td data-bbox="652 1882 747 1915">Kristie Young³</td><td data-bbox="747 1882 843 1915">244,580</td><td data-bbox="843 1882 938 1915">2,000,000²</td><td data-bbox="938 1882 1065 1915">Nil</td><td data-bbox="1065 1882 1160 1915">0.39%</td><td data-bbox="1160 1882 1389 1915">2.15%</td></tr> <tr> <td data-bbox="652 1915 747 1949">Simon Coyle⁴</td><td data-bbox="747 1915 843 1949">228,976</td><td data-bbox="843 1915 938 1949">6,000,000²</td><td data-bbox="938 1915 1065 1949">Nil</td><td data-bbox="1065 1915 1160 1949">0.37%</td><td data-bbox="1160 1915 1389 1949">5.96%</td></tr> </tbody> </table>	RECIPIENT	SHARES ¹	OPTIONS	PERFORMANCE RIGHTS	UNDILUTED	FULLY DILUTED	Kristie Young ³	244,580	2,000,000 ²	Nil	0.39%	2.15%	Simon Coyle ⁴	228,976	6,000,000 ²	Nil	0.37%	5.96%
RECIPIENT	SHARES ¹	OPTIONS	PERFORMANCE RIGHTS	UNDILUTED	FULLY DILUTED														
Kristie Young ³	244,580	2,000,000 ²	Nil	0.39%	2.15%														
Simon Coyle ⁴	228,976	6,000,000 ²	Nil	0.37%	5.96%														

REQUIRED INFORMATION	DETAILS												
	<p>Post issue</p> <table border="1" data-bbox="652 265 1378 435"> <thead> <tr> <th data-bbox="652 265 811 332">RECIPIENT</th><th data-bbox="811 265 1002 332">SHARES¹</th><th data-bbox="1002 265 1192 332">OPTIONS</th><th data-bbox="1192 265 1378 332">PERFORMANCE RIGHTS</th></tr> </thead> <tbody> <tr> <td data-bbox="652 332 811 384">Kristie Young</td><td data-bbox="811 332 1002 384">411,247</td><td data-bbox="1002 332 1192 384">2,000,000²</td><td data-bbox="1192 332 1378 384">Nil</td></tr> <tr> <td data-bbox="652 384 811 435">Simon Coyle</td><td data-bbox="811 384 1002 435">278,976</td><td data-bbox="1002 384 1192 435">6,000,000²</td><td data-bbox="1192 384 1378 435">Nil</td></tr> </tbody> </table> <p>Notes:</p> <ol style="list-style-type: none"> 1. Fully paid ordinary shares in the capital of the Company (ASX: CZN). 2. Unquoted Options with a zero-exercise price, expiring on 13 October 2030. 3. Held directly by Mrs Kristie Young. 4. Held indirectly by Simon Coyle as trustee for the Coyle Family A/C, of which Mr Coyle is both the trustee and a beneficiary of the trust. 	RECIPIENT	SHARES ¹	OPTIONS	PERFORMANCE RIGHTS	Kristie Young	411,247	2,000,000 ²	Nil	Simon Coyle	278,976	6,000,000 ²	Nil
RECIPIENT	SHARES ¹	OPTIONS	PERFORMANCE RIGHTS										
Kristie Young	411,247	2,000,000 ²	Nil										
Simon Coyle	278,976	6,000,000 ²	Nil										
Dilution	If the Securities issued under these Resolutions are exercised, a total of 500,000 Shares would be issued. This will increase the number of Shares on issue from 69,662,023 (being the total number of Shares on issue as at the date of this Notice) to 70,162,023 (assuming that no Shares are issued and no other convertible securities vest or are exercised) with the effect that the shareholding of existing Shareholders would be diluted by an aggregate of 0.71%, comprising 0.24% by Kristie Young and 0.48% by Simon Coyle.												
Trading history	<p>The trading history of the Shares on ASX in the 12 months before the date of this Notice is set out below:</p> <table border="1" data-bbox="652 1140 1378 1563"> <thead> <tr> <th data-bbox="652 1140 811 1208"></th><th data-bbox="811 1140 1002 1208">PRICE</th><th data-bbox="1002 1140 1378 1208">DATE</th></tr> </thead> <tbody> <tr> <td data-bbox="652 1208 811 1237">Highest</td><td data-bbox="811 1208 1002 1237">\$0.295</td><td data-bbox="1002 1208 1378 1237">17 October 2025</td></tr> <tr> <td data-bbox="652 1237 811 1518">Lowest</td><td data-bbox="811 1237 1002 1518">\$0.05</td><td data-bbox="1002 1237 1378 1518">(Consolidated basis 26 May 2025 - 29 May 2025, 2 June 2025 - 5 June 2025, 23 June 2025 - 25 June 2025 and 27 June 2025 - 30 June 2025)</td></tr> <tr> <td data-bbox="652 1518 811 1563">Last</td><td data-bbox="811 1518 1002 1563">\$0.145</td><td data-bbox="1002 1518 1378 1563">13 January 2026</td></tr> </tbody> </table>		PRICE	DATE	Highest	\$0.295	17 October 2025	Lowest	\$0.05	(Consolidated basis 26 May 2025 - 29 May 2025, 2 June 2025 - 5 June 2025, 23 June 2025 - 25 June 2025 and 27 June 2025 - 30 June 2025)	Last	\$0.145	13 January 2026
	PRICE	DATE											
Highest	\$0.295	17 October 2025											
Lowest	\$0.05	(Consolidated basis 26 May 2025 - 29 May 2025, 2 June 2025 - 5 June 2025, 23 June 2025 - 25 June 2025 and 27 June 2025 - 30 June 2025)											
Last	\$0.145	13 January 2026											
Other information	The Board is not aware of any other information that is reasonably required by Shareholders to allow them to decide whether it is in the best interests of the Company to pass these Resolutions.												
Voting exclusion statements	Voting exclusion statements apply to these Resolutions.												
Voting prohibition statements	Voting prohibition statements apply to these Resolutions.												

5. RESOLUTION 6 – APPROVAL TO ISSUE SHARES TO MARPUTU ABORIGINAL CORPORATION

5.1 Background to Land Access Agreement

The Company has entered into a land access agreement with Marputu Aboriginal Corporation RNTBC (**Marputu**) (**Land Access Agreement**). Marputu is an incorporated body under the Corporations (Aboriginal and Torres Strait Islander) Act 2006 (Cth). It is a

Registered Native Title Body Corporate that holds in trust the Gingirana Native Title Holders' native title rights and interests in the land in the Determination Area.

The Company has applied for certain licences (**Applications**) for the purpose of conducting mineral exploration and prospecting activities within the E52/4460, E52/4468 and E52/4521 tenements (**Licence Area**).

Under the Land Access Agreement, Marputu has agreed to:

- (a) allow the Company and its personnel to access the Licence Areas;
- (b) grant or transfer the licences in the Applications to the Company (**Licences**); and
- (c) allow the activities contemplated by the Applications to occur on the Licence Area.

In consideration for granting the Licences and access to the Licence Area, the Company has agreed to issue of 500,000 Shares to Marputu (or its nominee) before 31 January 2026, with each Share having a deemed issue price equal to the 20-day volume weighted average price (**VWAP**) of the Shares immediately preceding the date of issue. These Shares will be subject to voluntary escrow for a period of two years from their date of issue.

5.2 General

This Resolution seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of 500,000 Shares in consideration for Marputu granting land access under the Land Access Agreement.

A summary of Listing Rule 7.1 is set out in Section 2.2 above.

The proposed issue falls within exception 17 of Listing Rule 7.2 which excludes from the restrictions in Listing Rules 7.1 and 7.1A an agreement to issue equity securities that is conditional on the holders of its ordinary securities approving the issue under Listing Rule 7.1 before the issue is made. The proposed issue therefore requires the approval of Shareholders under Listing Rule 7.1.

5.3 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue. In addition, the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If this Resolution is not passed, the Company will not be able to proceed with the issue and will, subject to renegotiating the Land Access Agreement, will contravene the compensation terms of this agreement.

5.4 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	Marputu Aboriginal Corporation (or its nominee(s)).
Number of Securities and class to be issued	500,000 Shares will be issued.
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities will be	The Company expects to issue the Shares within 5 Business Days of the Meeting. In any event, the Company will issue

REQUIRED INFORMATION	DETAILS
Issued	the Securities prior to 31 January 2026 to comply with the provisions of the Land Access Agreement.
Price or other consideration the Company will receive for the Securities	The Shares will be issued at a deemed issue price equal to the 20-day VWAP of the Shares immediately preceding the date of issue, in consideration for Marputu granting the Licence and access to the Licence Area.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to satisfy the Company's obligations under the Land Access Agreement.
Summary of material terms of agreement to issue	The Shares are being issued under the Land Access Agreement, a summary of the material terms of which is set out in Section 5.1.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

GLOSSARY

\$ means Australian dollars.

Applications means the Company's applications for exploration, prospecting, reversion or retention licences under the *Mining Act 1978* (WA) in connection to the Licence Area.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Closely Related Party of a member of the Key Management Personnel means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependent of the member or the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
- (e) a company the member controls; or
- (f) a person prescribed by the Corporations Regulations 2001 (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

Company means Corazon Mining limited (ACN 112 898 825).

Constitution means the Company's constitution.

Corporations Act means the Corporations Act 2001 (Cth).

Determination Area has the meaning given in the determination of native title by Justice Barker in the Federal Court of Australia on 7 December 2017 in the matter of *Atkins on behalf of the Gingirana People v State of Western Australia* [2017] FCA 1465 and having Federal Court number WAD 6002 of 2003.

Directors means the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Licence means the licence granted by Marputu to the Company under the Land Access Agreement to do the activities contemplated within the Applications in the Licence Area.

Licence Area means the area which comprises of E52/4460, E52/4468 and E52/4521.

Listing Rules means the Listing Rules of ASX.

Material Person means a related party of the Company, member of the Key Management Personnel, substantial holder of the Company, adviser of the Company or associate of any of these parties.

Marputu means Marputu Aboriginal Corporation, a Registered Native Title Body Corporate.

Meeting means the meeting convened by the Notice.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Performance Right means a right to acquire a Share subject to satisfaction of performance milestones.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share, Option of Performance Right (as applicable).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

VWAP means volume weighted average price.

WST means Western Standard Time as observed in Perth, Western Australia.

SCHEDULE 1 – TERMS AND CONDITIONS OF BROKER OPTIONS

1.	Entitlement	Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
2.	Exercise Price	Subject to paragraph 10, the amount payable upon exercise of each Option will be \$0.225 (Exercise Price), in addition to a nominal application price of \$0.00001 per Option.
3.	Expiry Date	Each Option will expire at 5:00 pm (AWST) on the date that is three (3) years from the date of issue (Expiry Date). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date
4.	Exercise Period	The Options are exercisable at any time on or prior to the Expiry Date (Exercise Period).
5.	Exercise Notice	The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (Exercise Notice) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
6.	Exercise Date	An Exercise Notice is only effective on and from the later of the date of receipt of the Exercise Notice and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (Exercise Date).
7.	Timing of issue of Shares on exercise	Within five Business Days after the Exercise Date, the Company will: <ul style="list-style-type: none"> (a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice and for which cleared funds have been received by the Company; (b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and (c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options. If a notice delivered under 7(b) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.
8.	Shares issued on exercise	Shares issued on exercise of the Options rank equally with the then issued shares of the Company.
9.	Reorganisation	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of the holder will be changed to the extent necessary to comply with the ASX Listing Rules applicable to a reorganisation of capital at the time

		of the reorganisation.
10.	Participation in new issues	There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.
11.	Change in exercise price/Adjustment for rights issue	An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.
12.	Transferability	The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.