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ASX Announcement

22 January 2026

IXR BROADENS INVESTOR ACCESS WITH ADMISSION TO U.S. OTCQB MARKET

Ionic Rare Earths Limited ("IonicRE" or the "Company") (ASX: IXR) has upgraded its presence in international financial markets, with its ordinary shares gaining approval for trading on the **OTCQB® Venture Market** in the United States under the ticker **OTC: IXRRF.**

The Company's admission to the OTCQB provides U.S.-based investors with improved access to participate in the Company's heavy rare earth and magnet recycling strategy, and represents an important step in expanding the Company's international investor base, particularly in North America.

The move follows IonicRE's recent Memorandum of Understanding with Missouri-based US Strategic Metals ("USSM"), highlighting the Company's strong corporate commitment to supporting the U.S.-Australia critical minerals partnership (refer ASX release 10 November 2025).

Strategic Alignment with U.S. Critical Minerals Policy

The OTCQB admission aligns closely with the Company's strategic focus on jurisdictions actively supporting the development of **secure, transparent and non-Chinese supply chains for critical minerals**, including rare earth elements.

Rare earths are recognised by the United States as essential inputs for advanced manufacturing, clean energy technologies, electric vehicles and defence applications. The Company believes increased visibility in the U.S. capital markets enhances engagement with investors and stakeholders who are aligned with these policy priorities and long-term strategic objectives.

Project Status and Portfolio Overview

IonicRE holds a portfolio of rare earth assets and initiatives positioned to support Western supply-chain resilience, including:

- **Patented technology** making IonicRE the only Western recycler producing separated and refined magnet REOs currently via wholly owned subsidiary Ionic Technologies' Demonstration Plant in Belfast, Northern Ireland;
- **Initiatives to scale recycling technology globally** to key target markets including UK/Europe, North and South America, Gulf states, and Asia. In the USA, IonicRE is exploring the potential for a multi-metal rare earth recycling complex at USSM's fully permitted site in Missouri;

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- **Advanced heavy rare earth development project, the Makuutu Heavy Rare Earths Project,** which has the potential to produce substantial quantities of heavy rare earths over the long term, given its 45% heavy rare earth basket. The project is development ready with all environmental approvals, a demonstration plant and permitted mine, pending only a final investment decision (FID) and funding;
- **Emerging Brazilian footprint including both rare earth recycling and refining initiatives** through IonicRE's 50:50 JV with Viridis Mining and Metals (ASX:VMM) which plans to build and operate a rare earth refinery and magnet recycling facility in Brazil, using IonicRE's proven separation technology and feedstock from Viridis' Colossus Project, with further scope for US expansion; and
- **Established resource base** with demonstrated potential for production of didymium (NdPr) and heavy rare earth elements, including dysprosium (Dy) and terbium (Tb).

Collectively, these assets position the Company as a credible participant in the urgent and evolving global heavy rare earth supply chain, which is facing global supply challenges following China's export restrictions and is subject to concerted action by Western governments seeking to diversify supply sources.

U.S. President Donald Trump stated in a Proclamation on 14 January 2026 that processed critical minerals and their derivative products are "essential to the national security of the United States" being "indispensable to almost every industry, including national defence programs and critical infrastructure." Group of Seven nations including Japan as well as the European Union and Australia have also recognised the urgency in building ex-China rare earth supply chains.

IonicRE Managing Director, Mr Tim Harrison stated: *"IonicRE's admission to the OTCQB Market is a strategically important milestone that broadens access to U.S. investors and strengthens our alignment with North American critical minerals priorities, as we progress a portfolio of rare earth primary and secondary supply assets positioned to support secure, transparent supply chains.*

"The appetite for our heavy rare earth products and technology within Northern Hemisphere markets is extremely strong, with this material underpinning trillions of dollars' worth of value added goods, and growth areas for industry, including defence, advanced manufacturing and renewables."

IonicRE Executive Chairman, Mr Brett Lynch commented: *"This OTCQB admission reflects growing international interest in our rare earth strategy and marks another deliberate step towards deeper engagement with U.S. capital markets aligned with critical minerals security.*

"IonicRE is building a global industrial business based on rare earth permanent magnet recycling and we see this as a natural next step in opening up further opportunities for U.S. and other international investors to participate in our worldwide expansion."

Market and Disclosure

The OTCQB Market is operated by OTC Markets Group Inc. and is designed for developing companies that meet ongoing disclosure and reporting standards. Being listed on the OCTQB

provides access to a broader base of investors, both retail and institutional, and offers improved liquidity and transparency for investors compared to other OTC tiers.

The Company will continue to maintain its primary listing on the Australian Securities Exchange under the stock code of IXR, fully complying with the ASX Listing Rules and its continuous disclosure obligations.

No new shares have been issued as part of the OTCQB admission. Trading on OTCQB will be conducted in U.S. dollars and commenced from 21 January 2026 under the symbol IXRFF or link to https://www.otcmarkets.com/stock/IXRRF/quote.

Authorised for release by the Board.

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About Ionic Rare Earths Ltd

Ionic Rare Earths Limited (ASX: IXR or IonicRE) is an emerging miner, refiner and recycler of sustainable and traceable magnet and heavy rare earths needed to develop net-zero carbon technologies.

Ionic Technologies International Limited ("Ionic Technologies"), a 100% owned UK subsidiary, has developed processes for the separation and recovery of rare earth elements (REE) from mining ore concentrates and recycled permanent magnets. Ionic Technologies is focusing on the commercialisation of the technology to achieve near complete extraction from end-of-life / spent magnets and waste (swarf) to high value, separated and traceable magnet rare earth products with grades exceeding 99.5% rare earth oxide (REO).

The Makuutu Heavy Rare Earths Project in Uganda, 60% owned by IonicRE, is well-supported by existing tier-one infrastructure and is on track to become a long-life, low Capex, scalable and sustainable supplier of high-value magnet and heavy REO.

IonicRE has also executed a transformational 50/50 joint venture refinery and magnet recycling facility in Brazil with Viridis Mining and Minerals Limited (ASX: VMM) to separate high value magnet and heavy rare earths from the Colossus Project's full spectrum of REOs.

This integrated strategy completes the circular economy of sustainable and traceable magnet and heavy rare earth products needed to supply applications critical to EVs, offshore wind turbines, communication, and key defence initiatives.

For more information about IonicRE and its operations, please visit www.ionicre.com.

Forward Looking Statements

This announcement has been prepared by Ionic Rare Earths Limited and may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Ionic Rare Earths Limited. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this document speak only at the date of issue of this document. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Ionic Rare Earths Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

References to Previous ASX Releases

- *IXR inks MOU with US Strategic Metals for Missouri magnet recycling – 10 November 2025*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters continue to apply and have not materially changed.

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