



McGrathNicol

MEDIA RELEASE

21 January 2026

**Pro-Pac Packaging Limited ACN 112 971 874 and its related entities listed in Annexure A
(Administrators Appointed to all)
(each a Company and collectively, Pro-Pac Packaging Group or PPG)**

Sale of business

McGrathNicol Restructuring today announced the successful sale of PPG's continuing Australian and New Zealand businesses to Knoxcorp, a privately owned Australian investment company led by Jim Knox.

The Administrators have entered into a Business Sale Agreement for the sale of PPG's Australian business and assets, excluding the Perfection Packaging business, to Consolidated Packaging Australia Pty Ltd (ACN 693 947 643), a subsidiary of Knoxcorp. Sale completion is expected by early March 2026. The Perfection Packaging business in Dandenong, Victoria, is separately being wound down and will close in February 2026.

Separately, a Business Sale Agreement has also been executed for PPG's New Zealand business and assets with Consolidated Packaging Limited, a New Zealand subsidiary of Knoxcorp. Sale completion is expected by 30 January 2026.

Both acquisitions are on a going concern basis and provide for the transfer of employment for all current employees, except for those within Perfection Packaging.

Knoxcorp is a privately owned Australian investment company founded by Jim Knox and headquartered in Brisbane. It holds and manages a diverse portfolio of enterprises and property developments. Mr Knox previously owned and operated Cospak, a successful packaging company serving both Australia and New Zealand prior to its sale to San Miguel Yamamura Packaging in 2009.

McGrathNicol Partner and Administrator Rob Smith said: *"We are pleased to announce the sale of both PPG's Australian and New Zealand continuing businesses which represents a positive outcome for PPG's customers, suppliers and employees."*

Mr Knox said: *"We are delighted with the acquisition of PPG. We look forward to further developing the business and continuing to serve its loyal customers. Local manufacturing remains essential to its customers' supply chains and we will make significant investments in machinery to deliver on our core value proposition."*

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The proceeds from the transactions will not be sufficient to provide a return to shareholders. Following completion of the transactions, the Administrators will prepare to convene the second meeting of creditors of PPG, details of which will be announced separately.

Further information

As the administration progresses, further information will be uploaded to the McGrathNicol website (www.mcgrathnicol.com).

Media enquiries

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Annexure A – Pro-Pac Packaging Group entity listing

Annexure A | Schedule of insolvent entities

Entity	
<i>Australian entities</i>	<i>ACN</i>
Pro-Pac Packaging Limited	112 971 874
Pro-Pac Group Pty Ltd (formerly Integrated Packaging Australia Pty Ltd)	095 393 776
Perfection Packaging Pty Ltd	108 256 042
Integrated Packaging WA Pty Ltd	130 895 822
Integrated Recycling Pty Ltd	141 456 386
Pro-Pac Packaging (Aust) Pty Ltd	059 499 660
Pro-Pac Packaging Manufacturing (Syd) Pty Ltd	068 689 412
Pro-Pac Packaging Manufacturing (Melb) Pty Ltd	068 689 458
Pro-Pac Packaging Manufacturing (Bris) Pty Ltd	073 304 524
Pro-Pac Finance Pty Ltd	622 519 073
Integrated Packaging Group Pty Ltd	132 697 664
Goodstone International Pty Ltd	070 661 460
Pro-Pac Industrial Group Pty Limited	104 805 361
Integrated Machinery Pty Ltd	070 099 811
Creative Packaging Pty Ltd	114 020 405
Pro-Pac (GLP) Pty Ltd	104 645 981
ACN 003 940 921 Pty Limited	003 940 921
Great Lakes Moulding Pty Ltd	090 886 105
ACN 002 431 898 Pty Limited	002 431 898
Finpact Pty Ltd	003 977 982
ACN 002 029 852 Pty Limited	002 029 852
ACN 108 620 506 Pty Limited	108 620 506
ACN 087 226 631 Pty Limited	087 226 631
<i>New Zealand entities</i>	<i>NZBN</i>
Integrated Packaging Ltd	372943
Pro-Pac Finance (NZ) Limited	6515713

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