

# LINCOLN GOLD PROJECT: OPERATIONAL AND DRILLING UPDATE

## HIGHLIGHTS

- Geological observations are **consistent with expected lode structures**, with drilling to date located on the periphery of the NI 43-101 non-compliant resource estimate: **958,910t @ 9.29g/t Au (~286koz Au, 4.2gpt cut-off)**<sup>2</sup>.
- HQ diamond drilling at **Cross Cut 3 (XC3) completed**, with four holes (DDH251-254) drilled for a total of **334.4m**.
- Drilling commenced at XC4**, with DDH255 (52.5m) completed prior to a planned Christmas shutdown. Drilling then **re-commenced at XC4 in early January 2026**. All drilling at XC4 is now nearing completion, with the final drill hole DDH0262 **currently being drilled**.
- Dewatering activities were temporarily constrained by rainfall, resulting in a **short-term rise in underground water levels** over the Christmas period (estimated impact of 15 days of dewatering progress).
- XC5, the **next crosscut** in the planned program, is **currently being drained**, with access to this crosscut expected to be re-established in the coming days.
- XC6-XC8 are expected to drain more rapidly than XC3-XC5**, due to upper development drives having now been drained.
- Samples from XC3-XC8 supporting the conversion of the current NI 43-101 resource estimate to JORC compliance will be **returned and reported as a single batch**, with an updated JORC-compliant Mineral Resource Estimate anticipated in the **weeks following receipt of assay results**.
- The previously indicated timeframe for the **JORC Mineral Resource Estimate** (end of January) will not be met due to rainfall-related delays. Haranga will provide a further update on expected timing once greater clarity is available, including laboratory assay turnaround times.
- Initial Chrysos PhotonAssay™ test work **demonstrates strong agreement** with prior screen fire assays, with **results ranging from 94-102% of the screen fire value**. (Select results are illustrated below, refer to Table 1).

Photon SAMPLE_ID	2025 Screen Fires Au_g/t	2025 Photon Assay Au_g/t	Comment
PA002	17.35	<b>16.28</b>	<b>94%</b>
PA003	8.03	<b>7.71</b>	<b>96%</b>
PA004	11.40	<b>11.32</b>	<b>99%</b>
PA005	59.40	<b>58.86</b>	<b>99%</b>
PA006	17.25	<b>16.45</b>	<b>95%</b>
PA007	40.60	<b>41.21</b>	<b>102%</b>

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**Haranga Resources Limited (ASX: HAR; FRA: 65E0) ("Haranga" or "the Company")** is pleased to provide an operational and drilling update at the Company's wholly owned Lincoln Gold Project ("Project"), located in California's legendary Mother Lode Gold Belt, U.S.A.

**Managing Director, Mr. Peter Batten commented:** "We are pleased with progress at Lincoln, with drilling demonstrating good continuity and encouraging observations in the core. While recent rainfall resulted in a temporary rise in underground water levels over the Christmas period, the Company managed this effectively, and the overall impact on the drilling programme was significantly mitigated.

The Project continues to benefit from extensive decline access, allowing us to drill directly into the mineralised system from the outset. This remains a significant advantage which continues to materially de-risk both the current drilling programme and the broader development pathway for the Lincoln Gold Project.

This drill programme, at Lincoln, is designed to test the orebodies with the objective of validating the original data utilised in the 2015 resource estimate and assessing its suitability for use in a compliant Mineral Resource Estimate to be completed by Haranga. The initial drilling is designed to spatially test the database and derive results from regular points in the mineralised system. Subsequent drilling will target the higher grade and wider sections of the deposit to assess nugget effects, followed by deeper holes to explore for extensions or repetitions beneath the known mineralisation.

In parallel, initial PhotonAssay™ test work has provided further technical validation of our sampling and analytical approach, confirming the high-grade nature of the Project. With gold prices continuing to reach record highs, it is an opportune environment to advance a quality asset like the Lincoln Gold Project, and we remain focused on progressing the Project towards the delivery of a maiden JORC Resource."

The Mineral Resource estimates relating to the Lincoln Gold Project contained in this announcement have been prepared in accordance with Canadian National Instrument 43-101 ("NI-43-101") standards and have not been reported in accordance with the 2012 Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Refer to Haranga's website at <https://www.haranga.com/> for information in relation to the Mineral Resource estimates prepared for Lincoln. A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code. Please refer to further disclosure required by the ASX Listing Rules at the conclusion of this announcement.

## DRILLING UPDATE

During December 2025, HQ diamond drilling at Cross Cut 3 ("XC3", refer to Figure 4) was completed, with four holes (DDH251-254) drilled totaling 334.4m. Subsequently, drilling commenced at XC4, with one drill hole of 52.5m (DDH255) completed on 17 December 2025. Following the completion of DDH255, with knowledge of significant rainfall about to impact the region, Haranga elected to

temporarily pause drilling over the Christmas period to assist underground access and to avoid any breaks in the programme sequencing.

Swick recommenced drilling at XC4 on the 6 January 2026, beginning with a drill hole of 60m (DDH257). Drilling for the program has now completed a total of ten holes for 760.5m and is currently progressing hole DDH262 (35m) at XC4.

Four holes, totalling 340m are currently planned at XC5. The Company is presently around 27% through the planned programme meterage as outlined in Annexure 1, with 19 holes remaining totalling 2,000 planned metres and not including deeper holes that will be located following results, to test repetitions at depth.



**Figure 1:** Diamond Drilling at XC4- drill hole DDH256.

## OBSERVATIONS

To date, geological observations of the expected lode structures have met expectations. Drilling to date is located on the periphery of mineralisation associated with the 2015 NI 43-101 foreign estimate. Within the model used in the 2015 estimate lode thicknesses increased further south from the current drilling positions.



**Figure 2:** Diamond Drilling trays from XC3- drill hole DDH254, trays 15 & 16 pre-processing.

## SAMPLING & ASSAY RESULTS

Samples from XC3-XC8, which are targeting the conversion of the current non-compliant NI 43-101 resource estimate (**958,910t @ 9.29g/t Au (~286koz Au, 4.2gpt cut-off<sup>2</sup>)**) to a JORC Compliant Mineral Resource Estimate (MRE), will be returned from the lab and reported by Haranga as a single batch. Haranga expects that an updated JORC-compliant MRE will be complete in the weeks following the receipt of these assay results.

## DEWATERING

Over the Christmas Period, dewatering within the 900m-long Stringbean Alley Decline was impeded by inclement weather, with Central and Southern California experiencing heavy rainfall and associated flooding. While the Lincoln Gold Project site was not directly impacted, significant rainfall was recorded locally, with an estimated 33 inches (~840mm) of rainfall recorded during the 19 December 2025 to 5 January 2026 period.

Under current permits, treated mine water cannot be discharged during significant rainfall events and discharge cannot recommence within 24 hours of recording rainfall exceeding 0.5 inches (~12.5mm). Further, as previously announced<sup>4</sup>, the Company is limited to discharging a maximum of 58,000 gallons (220 metric tonnes) per day of treated mine water. Consequently, with limited pumping undertaken (15 pumping days lost due to operation restrictions when raining), and normal-to-increased natural water ingress, the water level within the Stringbean Alley Decline effectively rose over the 19 December 2025 to 5 January 2026 period.

Notwithstanding these constraints, dewatering has continued where practicable, with the XC5 crosscut currently being drained (refer to Figure 3). The Company expects to establish access to XC5 within the next few days and anticipates moving seamlessly to the next series of holes at XC5 following the completion of drilling at XC4. Weather conditions at site have since improved, with clear weather prevailing and no significant rainfall currently forecast through to 26 January on long range forecasts.

The Company continues to re-establish electrical services and communication lines as dewatering progresses down the Stringbean Alley decline, with refurbishment of the refuge chamber at XC4 nearing completion.

As the two larger volume development levels (1100 and 1030 levels) associated with the Stringbean Alley Decline have now mostly been dewatered, the Company anticipates discharge of remaining water from crosscuts XC5 through to XC8 to occur at improved rates under normal operating conditions.

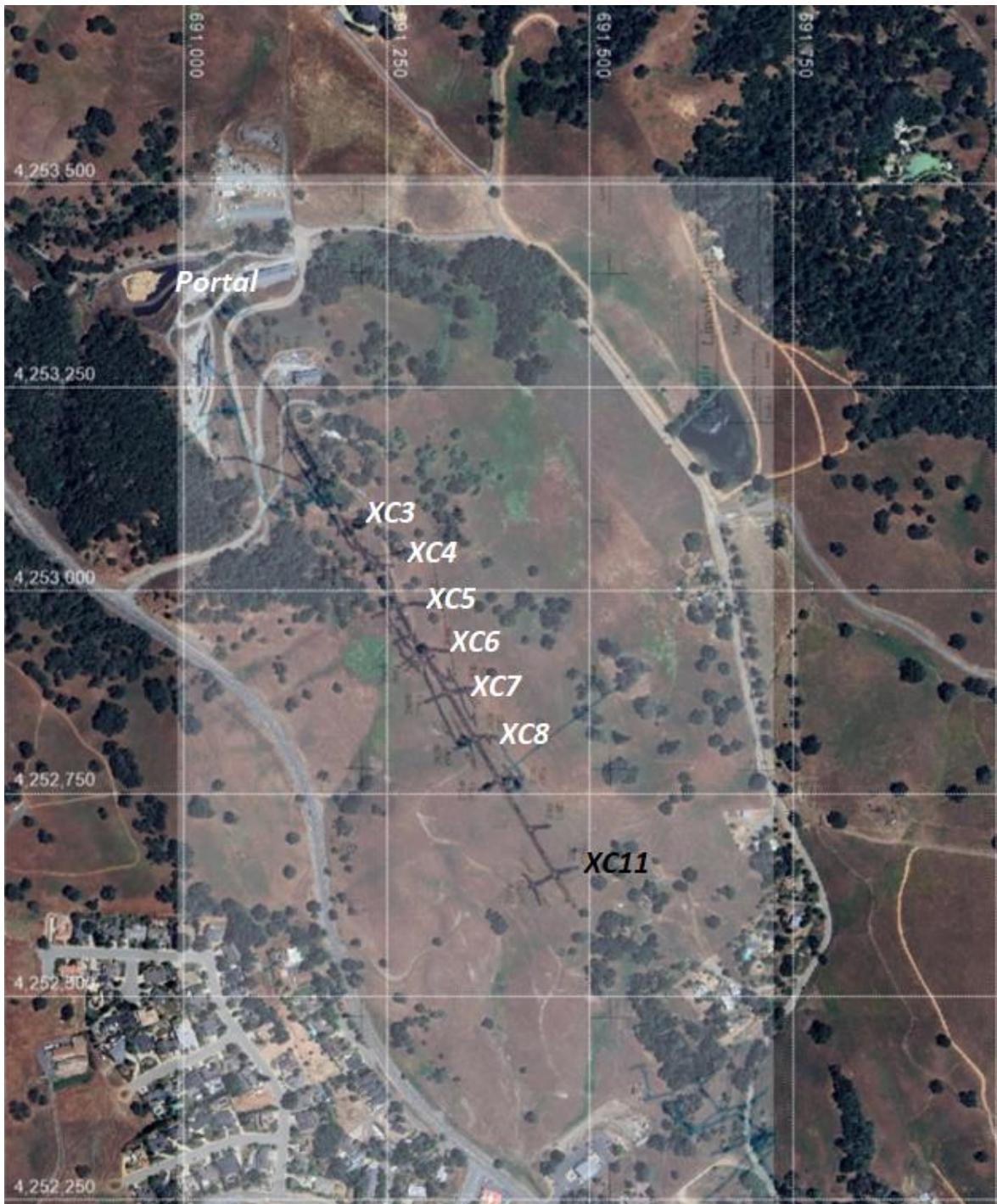
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**Figure 3:** Dewatering progress at Stringbean Alley Decline. XC5 viewed looking east. Pump (blue) is currently draining the remaining water from the crosscut. Stairs up to 1030 development drive in mid-shot. Picture taken 18 January 2026 Pacific Standard Time (PST).

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**Figure 4:** Aerial View on southern portion of Lincoln gold project showing location of Stringbean.

## STRONG CONFIRMATION OF ANALYTICAL METHODS

The Company has received results from an initial test of Chrysos PhotonAssay™ applied to samples from the Lincoln Gold Project at a commercial laboratory in Sparks, Nevada, immediately east of Reno.

A selected suite of remnant high grade pulps samples previously analysed by screen fires at ALS Laboratory in Reno during the 2025 due diligence exercise<sup>5</sup>, together with a selection of Blanks and Certified Reference Materials from GeoStats

(Refer to Table 1) were submitted to Paragon Geochemical for PhotonAssay™ analysis.

Significantly, PhotonAssay™ results supported the screen fire values to a high order for gold values greater than 8g/t, **with results ranging from 94-102%** of the screen fire value. The strong result provides additional confidence in the historical due-diligence results and support the Company's current sampling and analytical methodology, which comprises half HQ core crushing and pulverising, followed by a 50gram charge Fire Assay, with screen fire re-assays conducted on samples returning greater than 10g/t Au.

Photon SAMPLE_ID	Weight Kg	Database Sample_ID	2025 Screen Fires Au_g/t	2025 Photon Assay Au_g/t	Comment
PA001	0.54	96793	0.17	0.11	
PA002	0.521	96794	17.35	16.28	<b>94%</b>
PA003	0.521	69832	8.03	7.71	<b>96%</b>
PA004	0.52	96834	11.4	11.32	<b>99%</b>
PA005	0.501	96879	59.4	58.86	<b>99%</b>
PA006	0.461	96887	17.25	16.45	<b>95%</b>
PA007	0.341	115842	40.6	41.21	<b>102%</b>
PA008	0.601	GLG 912-2		< 0.015	BLANK
PA009	0.541	GBM913-3		0.03	BLANK
PA010	0.541	G323-1		5.56	CRM
PA011	0.541	G910-9		1.49	CRM
PA012	0.541	G317-1		11.04	CRM
PA013	0.541	G921-3		12.86	CRM
PA014	0.541	G324-7		3.74	CRM

**Table 1:** Photon Assay/Screen Fire Comparisons – Residual High Grade Pulps.

The PhotonAssay™ results further confirm the high-grade nature of the mineralisation at the Lincoln-Comet Project. The Company will undertake further PhotonAssay™ analysis utilising core produced from the current drilling programme as a complementary technique and quality assurance check to the present sampling process.

## NEXT STEPS

The Company, in conjunction with Swick, will continue to adopt a pragmatic approach to drill programme planning in the near term to minimise the risk of standby should further significant rainfall events impact operations.

As a result of dewatering delays, the Company anticipates that resource estimation work aimed at converting the existing historical Lincoln-Comet resource to a JORC compliant MRE will be delayed. Haranga also notes that current high demand for laboratory assay services may impact the timing of delivery of the JORC MRE. The Company will update the market on anticipated timing once greater clarity is available.

[End]

**This ASX Announcement has been authorised for release by the Board of Haranga Resources Limited.**

**Kyla Garic**

Company Secretary

**HARANGA RESOURCES LIMITED**

### **Competent Person's and Compliance Statement**

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Peter Batten, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Batten has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten is the Managing Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear.

The information in this announcement that are footnoted below (1-5) relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates (including foreign estimates), all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

### **Saraya - Mineral Resource<sup>1</sup>**

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 27 August 2024<sup>1</sup>. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

### **Saraya - Mineral Resource Estimate**

The resource as reported at 27 August 2024 is as follows:

<b>Classification</b>	<b>Tonnage</b>	<b>Grade</b>	<b>Contained eU<sub>3</sub>O<sub>8</sub></b>	
	<b>Mt</b>	<b>eU<sub>3</sub>O<sub>8</sub> ppm</b>	<b>Mlbs</b>	<b>Tonnes</b>
<b>Indicated</b>	4.1	740	6.7	3,038
<b>Inferred</b>	10.4	475	10.9	4,946
<b>Total</b>	14.5	550	17.6	7,984

**Table 2:** Saraya Mineral Resource Estimate<sup>1</sup> – 250ppm cutoff, Indicator Kriging

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## ASX Announcements directly referenced in this release

1. Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 Mlb eU<sub>3</sub>O<sub>8</sub>" released on the ASX on 27<sup>th</sup> of August 2024 and available to view on <https://haranga.com/investors/asx-announcements/>
2. Information confirming acquisition of the Lincoln Gold Project taken from the report titled "Haranga completes acquisition of the Lincoln Gold Project" released on the ASX on 30th of July 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
3. Information relating to the drilling at the Company's Ibel South Gold Project from the report titled "Spectacular Broad Shallow High Grade Gold Drill Results Confirm Potential at Ibel South Project" released on the ASX on 10th of September 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
4. Information relating to the dewatering of the Lincoln Gold Project from the report titled "Lincoln Gold Project: Operational and Drilling Update" released on the ASX on 10th of November 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
5. Information relating to the Lincoln Gold Project from the report titled "Exceptional High Grade Gold Assays from Due Diligence" released on the ASX on 7<sup>th</sup> of July 2025 and available to view on <https://haranga.com/investors/asx-announcements/>

## Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

## About Haranga Resources

Haranga Resources is a gold exploration and development company with assets across California's legendary Mother Lode Gold Belt and Senegal's Kéniéba Inlier. In California, the Company has recently finalised the acquisition of the advanced, high-grade Lincoln Gold Project, which benefits from significant existing infrastructure and is fully permitted for mining. The Company has commenced an underground diamond drilling programme

designed to support the delivery of a maiden JORC Resource for the Project and to test for potential repetitions at depth.

In Senegal, Haranga holds the highly prospective Ibel South Gold Project, which has returned spectacular near-surface high-grade gold mineralisation from recent maiden drilling. In addition, Haranga holds the Saraya Uranium Project, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling and a defined a mineral resource of 14.5Mt @ 550ppm eU3O8 for 17.6 Mlbs contained eU3O8 Indicated and Inferred.

Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.

### **Schedule 1 - Lincoln Gold Project<sup>2</sup> - Foreign Estimate Disclosures**

The NI 43-101 Mineral Resources for the Lincoln Gold Project, as at 2 July 2015, are estimated at 958,910 tonnes at 9.29g/t Au for 286,000 ounces of gold.

The information in this announcement relating to the Lincoln Gold Project Mineral Resources is reported in accordance with the requirements applying to foreign estimates in the ASX Listing Rules and, as such, are not reported in accordance with the JORC Code.

A Competent Person has not yet completed sufficient work to classify the NI 43-101 Mineral Resources as JORC Code Mineral Resources in accordance with the JORC Code 2012.

It is uncertain that following evaluation and/or further exploration work that the NI 43-101 Mineral Resources will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

The information in this announcement that relates to the NI 43-101 Mineral Resources and of the Lincoln Gold Project has been extracted from the unpublished report entitled "Updated Technical Report on the Lincoln Mine Project, Amador County, California, prepared for Sutter Gold Mining Inc" dated 2 July 2015 (the "Report"), which sets out the Mineral Resources of the Lincoln Gold Project as at 2 July 2015.

The Mineral Resource estimates for the Lincoln Gold Project have been prepared using the National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards").

The Mineral Resources estimates for the Lincoln Gold Project are not, and do not purport to be, compliant with the JORC Code and are therefore classified as "foreign estimates" under the ASX Listing Rules.

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## Annexure 1 - Drill Programme status

Hole_ID	Position	Easting	Northing	Elevation	Azimuth	Dip	Status	Depth	m/ XC
DDH0251	XC3	2103824	582886	319	240	-10	Complete	50	
DDH0252	XC3	2103824	582886	322.5	240	25	Complete	60.9	
DDH0253	XC3	2103824	582886	322.5	240	75	Complete	90	
DDH0254	XC3	2103824	582886	318	240	-70	Complete	133.5	334.4
DDH0255	XC4	2103854	582800	313	240	-10	Complete	52.5	
DDH0256	XC4	2103854	582800	312	240	-75	Complete	121	
DDH0257	XC4	2103854	582800	315	240	50	Complete	67.5	
DDH0258	XC4	2103854	582800	312.5	240	-40	Complete	85.1	
DDH0259	XC4	2103857	582800	312	60	-20	Complete	30	
DDH0260	XC4	2103854	582800	312	240	-89	Complete	40	
DDH0261	XC4	2103857	582800	315	60	50	Complete	30	
DDH0262	XC4	2103857	582800	315	60	65	Drilling	35	461.1
DDH0263	XC5	2103885	582791	306	240	-15	Planned	80	
DDH0264	XC5	2103885	582791	306	240	-50	Planned	80	
DDH0265	XC5	2103885	582791	309	240	35	Planned	80	
DDH0266	XC5	2103885	582791	309	240	63	Planned	100	340
DDH0267	XC6	2103916	582735	298	235	-10	Planned	90	
DDH0268	XC6	2103916	582735	301.5	235	45	Planned	100	
DDH0269	XC6	2103916	582735	301.5	235	60	Planned	100	
DDH0270	XC6	2103916	582735	297	50	-75	Planned	170	460
DDH0271	XC7	2103947	582686	291	235	-10	Planned	50	
DDH0272	XC7	2103947	582686	290	235	-50	Planned	120	
DDH0273	XC7	2103947	582686	290	235	-85	Planned	150	
DDH0274	XC7	2103947	582686	293	235	25	Planned	70	
DDH0275	XC7	2103947	582686	290	50	-70	Planned	150	540
DDH0276	XC8	2103977	582629	282	235	-10	Planned	50	
DDH0277	XC8	2103977	582629	281	235	-30	Planned	50	
DDH0278	XC8	2103977	582629	281	235	-55	Planned	100	
DDH0279	XC8	2103977	582629	284	235	40	Planned	80	
DDH0280	XC8	2103977	582629	281	50	-75	Planned	350	630
Total								2765	2765

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## JORC Code, 2012 Edition - Table 1

### SECTION 1 SAMPLING TECHNIQUES AND DATA

(Criteria in this section apply to all succeeding sections.)

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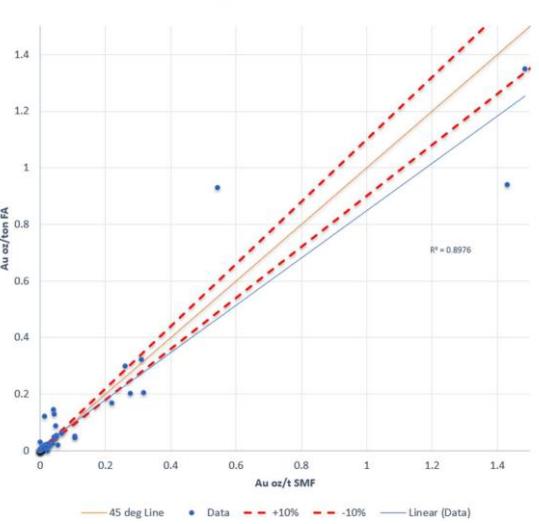
Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li><i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li><i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></li> </ul>	<ul style="list-style-type: none"> <li>Drilling Results used as the basis for the Foreign Resource Estimation (NI43-101) are summarised in the report entitled "Updated Technical Report on the Lincoln Mine Project, Amador Co., CA, Sutter Gold Mining Inc." created on 2nd July 2015 and available to view on <a href="https://haranga.com/investors/asx-announcements/">https://haranga.com/investors/asx-announcements/</a>.</li> </ul> <p><b>Historical Sampling</b></p> <ul style="list-style-type: none"> <li>Drilling commenced in 1983-84, with an initial 5 Reverse Circulation (RC) drillholes at Medean/Spring Hill South, with an additional 2 RC holes (unmineralized) completed at Lincoln Comet. RC drilling was excluded from the most recent resource estimations.</li> <li>The balance of total meterage completed at Lincoln-Comet is Diamond Drilling from both surface and underground (99% of meterage in database), and surface drilling only at Medean/Spring Hill South (80% of meterage in database) through to 2012.</li> <li>An additional 55 underground jackleg holes for 403m advance were completed at Lincoln-Comet as part of pre-production in 2013, and are excluded from the resource estimation.</li> <li>A component of channel sampling (753 underground channel samples, typically taken from the face of development, but also wall channel samples) is present in the database from development at Lincoln-Comet, accounting for approximately 10% of the gold assays within the resource database. The higher mean and median values for the underground samples, as compared to the drill-hole data, are considered to reflect the concentrated location of underground sampling along the major veins within the high-grade centre of the deposit.</li> <li>Although there are some concerns over sample reliability, the underground sample data were considered to provide significant spatial and grade control within the deposit and were deemed appropriate for use in estimation in the most recent NI 43-101 foreign estimate.</li> <li>As the bulk of sampling is from relatively recent diamond core, industry standard practices are anticipated. <ul style="list-style-type: none"> <li>A coarse gold component is to be expected in high grade gold mines of the Californian Mother Lode, which have produced at over 10 g/t Au historically, and is confirmed within the Project. Various efforts at duplicate sampling of core are recorded in later drill programmes to address QA/QC relating to coarse gold.</li> <li>All sample analysis is by Fire assay, with various programmes using (metallic) screen fire assay (SMF) to assist in the accurate sampling of gold in core. Significant gold was confirmed present in the coarse fraction of screening.</li> <li>Selected historical screen fires have been successfully replicated to a high order by testing balance of available sample by Chrysos PhotonAssay™ (approx. 500gram charge)-this release.</li> </ul> </li> </ul>



Criteria	JORC Code explanation	Commentary																																																																
		kdh-0006; kdh-0009	1983	Medean/SS Hill	Diamond	2	447																																																											
		kdh-0010-kdh-0020	1988-1989	Medean/SS Hill	Diamond	11	2,799																																																											
		kdh-0021-kdh-0030	2006-2007	Medean/SS Hill	Diamond	10	3,176																																																											
						23	6422																																																											
		<ul style="list-style-type: none"> <li>The diameter of the diamond holes varies from HQ for surface drilling, to NQ For underground.</li> <li>Historical core was typically not oriented.</li> </ul>																																																																
		<b>Current Drilling and Sampling (2025-26: DDH251-)</b> <ul style="list-style-type: none"> <li>Current drilling by Haranga is HQ Diamond drilling from underground, all core is orientated using an IMDEX digital orientation tool.</li> </ul>																																																																
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<b>Historical Drilling</b> <table border="1"> <thead> <tr> <th>Hole_ID</th> <th>Year</th> <th>Deposit</th> <th>Drill Type</th> <th>Holes</th> <th>m</th> </tr> </thead> <tbody> <tr> <td></td> <td>1983</td> <td>Lincoln-Comet</td> <td>RC</td> <td>2</td> <td>142</td> </tr> <tr> <td>ddh-003- ddh-0015</td> <td>1984-1985</td> <td>Lincoln-Comet</td> <td>Diamond</td> <td>13</td> <td>2,072</td> </tr> <tr> <td>ddh-0016-ddh-0030</td> <td>1986</td> <td>Lincoln-Comet</td> <td>Diamond</td> <td>15</td> <td>2,969</td> </tr> <tr> <td>ddh-0031-ddh-0088; 0104</td> <td>1987-1990</td> <td>Lincoln-Comet</td> <td>Diamond</td> <td>59</td> <td>9,245</td> </tr> <tr> <td>ddh-0089-ddh-0162 (excl. 0104)</td> <td>1990</td> <td>Lincoln-Comet</td> <td>UG diamond</td> <td>74</td> <td>5,569</td> </tr> <tr> <td>ddh-0163-ddh-0195</td> <td>2006</td> <td>Lincoln-Comet</td> <td>UG diamond</td> <td>33</td> <td>2,782</td> </tr> <tr> <td>ddh-0196-ddh-0221</td> <td>2012</td> <td>Lincoln-Comet</td> <td>Diamond</td> <td>26</td> <td>3,122</td> </tr> <tr> <td>ddh-0222-ddh-0250</td> <td>2012</td> <td>Lincoln-Comet</td> <td>UG diamond</td> <td>29</td> <td>697</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>251</td> <td>26598</td> </tr> </tbody> </table>					Hole_ID	Year	Deposit	Drill Type	Holes	m		1983	Lincoln-Comet	RC	2	142	ddh-003- ddh-0015	1984-1985	Lincoln-Comet	Diamond	13	2,072	ddh-0016-ddh-0030	1986	Lincoln-Comet	Diamond	15	2,969	ddh-0031-ddh-0088; 0104	1987-1990	Lincoln-Comet	Diamond	59	9,245	ddh-0089-ddh-0162 (excl. 0104)	1990	Lincoln-Comet	UG diamond	74	5,569	ddh-0163-ddh-0195	2006	Lincoln-Comet	UG diamond	33	2,782	ddh-0196-ddh-0221	2012	Lincoln-Comet	Diamond	26	3,122	ddh-0222-ddh-0250	2012	Lincoln-Comet	UG diamond	29	697					251	26598
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			Year	Deposit	Drill Type	Holes m
		kdh-0001r-0005r, 0007r-0008r	1983-1984	Medean/SS Hill	RC	7 1,346
		kdh-0006; kdh-0009	1983	Medean/SS Hill	Diamond	2 447
		kdh-0010-kdh-0020	1988-1989	Medean/SS Hill	Diamond	11 2,799
		kdh-0021-kdh-0030	2006-2007	Medean/SS Hill	Diamond	10 3,176
						23 6422
		<ul style="list-style-type: none"> <li>DD recovery data from all drillholes expect ddh-0003-0027 and 0030; 0036-0038; and 0186. Recoveries where recorded are considered very good to excellent due to the hard rock nature of the core.</li> <li>Samples taken from the core are considered representative of the mineralized sections.</li> <li>No known sample bias is expected due to the core recovery.</li> </ul> <p><b>Current Drilling (2025-26: DDH251-)</b></p> <ul style="list-style-type: none"> <li>DD recovery data from all drillholes expect ddh-0003-0027 and 0030; 0036-0038; and 0186. Recoveries are considered excellent due to the hard rock nature of the core.</li> <li>Samples taken from the core are considered representative of the mineralized sections.</li> <li>No known sample bias is expected due to the core recovery.</li> </ul>				
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>All core samples were geologically logged. The logging is considered appropriate to support basic geological domaining and to support Mineral Resource Estimation and classification.</li> <li>The geological logging completed is considered qualitative. All holes after ddh-0031, and kdh-0009, with the exception of ddh-0186 and ddh-0188, have geological, alteration and vein/structural presence logging. All historical core prior to ddh-0163 at Lincoln-Comet has been discarded, along with unmineralized core from 2012 drilling. Moderate quality photography for holes ddh-0031-0162 exists.</li> <li>The full length of all holes were geologically logged.</li> </ul> <p><b>Current Drilling (2025-26: DDH251-)</b></p> <ul style="list-style-type: none"> <li>All core samples are geologically logged. The logging is considered appropriate to support basic geological</li> </ul>				

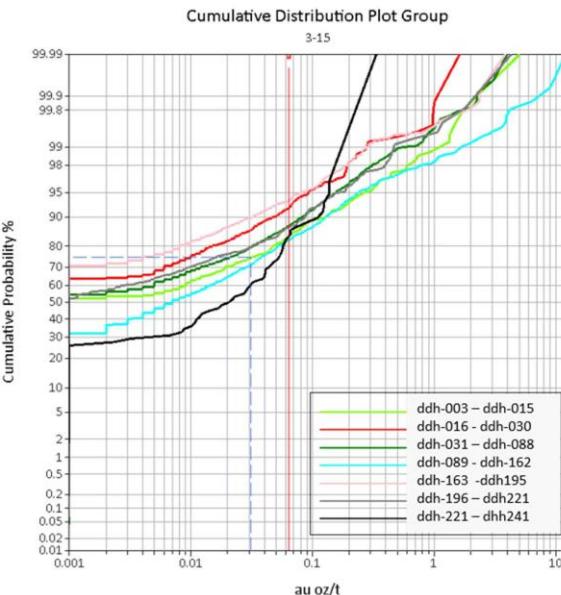
Criteria	JORC Code explanation	Commentary
		<p>domaining and to support Mineral Resource Estimation and classification.</p> <ul style="list-style-type: none"> <li>• The geological logging completed is considered qualitative. Quality wet and dry photography completed.</li> <li>• The full length of all holes are being geologically logged.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>• If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>• If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>• For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>• Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>• Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>• RC holes for Medean/South Spring Hill (MSSH) were continuously sampled with a sample length of 1.52 m, reduced to 0.76 m in mineralisation.</li> <li>• For Historical Diamond drilling, all core was cut as half core initially:</li> <li>• From 1983 to 1994, core was selectively sampled, with quartz veins and visibly altered and/or mineralised wall rock being selected for assay, with typical sample lengths of between 0.15 and 1.5 m. Samples were also commonly taken on either side of suspected mineralisation. Analyses were typically fire assay, with some samples having a gravimetric finish.</li> <li>• Between 1994 and 2007, samples were selected based on the presence of visible gold, abundant arsenopyrite, the presence of vein quartz, or sulphide-replacement mineralisation. These samples were cut to lengths of between 0.88 and 1.37 m and submitted for screen assay. Other areas of altered rock considered to potentially host mineralisation were submitted for fire assay.</li> <li>• During the 2012 drilling, mineralised intervals were identified during logging and analysed by fire assay with an atomic absorption finish. The remaining mineralised core was retained and the unmineralised core was discarded.</li> <li>• Samples from the 2013 pre-production drilling were analysed by fire assay.</li> <li>• Sample Sizes are generally considered appropriate to the material being sampled.</li> <li>• However studies exist analysing pulp duplicates, pulp replicates (newly pulverised sample from coarse reject) and field duplicates (or twins where the remaining core existed) was analysed. The study encompassed drill core, underground chip sample data and muck samples and was conducted to try to determine the inherent variability of mineralisation at Lincoln-Comet. Findings unsurprisingly showed high variability between samples at all subsample stages.</li> <li>• The information suggests that this variability is reduced for metallic screen assay (SMF) when compared with routine fire assay (1ATF) suggesting that SMF is the preferred assay technique for the style of mineralisation found at Lincoln-Comet (refer scatter plot of available comparison from 2006 drilling below). Ideally all samples should be crushed and pulverised before sub-sampling occurs.</li> </ul>

Criteria	JORC Code explanation	Commentary
		<p style="text-align: center;"><b>Scatter Plot : Au SMF vs Au FA</b></p>  <ul style="list-style-type: none"> <li>Sample sizes are considered appropriate to the grain size of the material being sampled, but as in all gold projects with a coarse gold component, the larger sample size the better, including charge for fire assay.</li> <li>Haranga conducted tests on available source material, utilizing both Fire Assay with a 50gram charge, and Screen Fire to extinction for comparison with database values where possible, which supported larger sampling sizes.</li> </ul> <p><b>Current Drilling (2025-26: DDH251-)</b></p> <ul style="list-style-type: none"> <li>All core to be sampled is cut as half core initially: samples are selected based on the presence of visible gold, abundant arsenopyrite, the presence of vein quartz, or sulphide-replacement mineralisation. These samples are intended to be cut to lengths of up to 1m, sampled on geological boundaries and submitted for 50gram charge fire assay. Other areas of altered rock considered to potentially host mineralisation are submitted for fire assay. Zones immediately adjacent to potential mineralisation are also sampled.</li> <li>Sample sizes are considered appropriate to the grain size of the material being sampled.</li> <li>All selected sampling intervals are half-cored, wholly fine crushed to - 70% &lt;2mm; Pulverized to 85% &lt;75 um; Split with Boyd Rotary Splitter to a 1kg sample size before sample selection. Samples then assayed by Au-AA26 Ore Grade Au 50g FA with AA finish; IF Au &gt;= 10ppm then sample is screen fired via Au-GRA22.</li> <li>Screen fires will be replicated by testing balance of available sample by Chrysos PhotonAssay™ (approx. 500gram charge).</li> </ul>
<b>Quality of assay data and</b>	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and</li> </ul>	<p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>All assaying of core has been Fire Assay of variable charge, with some screen fires summarised in the table</li> </ul>

Criteria	JORC Code explanation	Commentary			
<b>laboratory tests</b>	<p>whether the technique is considered partial or total.</p> <ul style="list-style-type: none"> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<p>below. The technique is considered a total assay technique, and considered appropriate for the material being analysed.</p>	<ul style="list-style-type: none"> <li>A small selection of historical high grade pulps were subjected to Chrysos PhotonAssay™, and returned values very consistent with due diligence screen fires (this release). Both values were typically not consistent with the original database value derived from FA30 gram charges.</li> </ul>	<ul style="list-style-type: none"> <li>Acceptable levels of accuracy and precision have not currently been established where QA/QC is absent.</li> </ul>	<p><i>A more detailed discussion of laboratory procedures are discussed in the report entitled "Updated Technical Report on the Lincoln Mine Project, Amador Co., CA, Sutter Gold Mining Inc." created on 2nd July 2015 and available to view on <a href="https://haranga.com/investors/asx-announcements/">https://haranga.com/investors/asx-announcements/</a>; but summarised below:</i></p>

Hole_ID	Assay Type	Laboratory	Original Assay files	QA/QC
ddh-003- ddh-0015	Fire Assay	Shasta	Yes	Some
ddh-0016-ddh-0030	Fire Assay	Barringer	Yes	Nil
ddh-0031-ddh-0073; 0104	FA30gm	Barringer	Yes	Nil
ddh-0074-ddh-0162 (excl. 0104)	FA30gm	Chemex	Yes	Nil
ddh-0163-ddh-0195	Screen Fire	American Assay	Yes	Yes
ddh-0196-ddh-0221	FA50gm	ALS	Digital File only	Yes
ddh-0222-ddh-0234	Fire Assay	ALS	Digital File only	Yes
ddh-0236-ddh-0250	Fire Assay	Onsite SGM	incomplete 242-on	Yes
<hr/>				
Hole_ID	Assay Type	Laboratory	Original Assay files	QA/QC
kdh-0001r-0005r, 0007r-0008r	Fire Assay	Shasta	Yes	Nil
kdh-0006; kdh-0009	Fire Assay	Diamond	yes	Nil
kdh-0010-kdh-0020	Fire Assay	Chemex	Yes	Nil
kdh-0021-kdh-0030	Fire Assay	American Assay	Yes	Yes

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Criteria	JORC Code explanation	Commentary
		<p><b>Cumulative Distribution Plot Group 3-15</b></p>  <ul style="list-style-type: none"> <li>For Lincoln-Comet, with the exception of the final drill program which consisted of short, underground production-type holes, all campaigns show comparable Au analyses with some differences caused by the different levels of selective assaying implemented.</li> </ul> <p><b>Quality of Laboratory Data: 2025 Due diligence</b></p> <ul style="list-style-type: none"> <li>Samples were submitted to ALS laboratory in Reno Nevada, which holds multiple accreditations, including ISO/IEC 17025:2017 for testing and calibration laboratories. It was a participating laboratory in the April 2024 round robin for WA-based Geostats Pty Ltd.</li> <li>Over 200 samples were hand delivered some 250km distance to ALS laboratory in Reno, Nevada for the following sample streams: <ul style="list-style-type: none"> <li>Homogenisation of pulps as required (Method HOM-01- homogenise by light pulverising).</li> <li>Fire assay by 50 gram charge (ALS Method Au-AA26).</li> <li>Screen fire assay on known high grade results and proximal material (ALS Method Au-SCR24),</li> <li>Fire assay by 50 gram charge to extinction (ALS Method Au-GRA22) instead of screen fire when sample weight was &lt;250grams.</li> <li>both ME-MS and ICP-AES on quarter core cut from selected gold-bearing intervals within ddh-203; crushed and all sample pulverised before sample selection.</li> </ul> </li> </ul>

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> <li>- Core ample processing included CRU-21- Crush entire sample; CRU-31- fine crushing 70% &lt;2mm; PUL-31- Pulverise up to 250g with 85% &lt;75 um; and SPL-22Y- Sample Split with Boyd Rotary Splitter.</li> <li>- ME-MS41L is aqua regia digest of a 0.5gm charge, described as Super trace Lowest Detection Limit by ICP-MS, analysing for up to 53 elements including semi-qualitative gold.</li> <li>- ME-ICP81 is an Ore Fusion technique of up to 16 elements and elemental oxides.</li> <li>- Sample intervals selected from each hole contained a minimum of one standard and one blank for quality control. Geostats Pty Ltd Standards G324-7 (3.64 ppm), G317-1 (11.03 ppm), G921-3 (13.01 ppm) were used, along with GBM913-3 (1 ppb Au) as a blank.</li> <li>- As commentary, one fail (0.45 ppm for G317-1) was noted, and other gold standards generally reported within 2 Standard deviations of the expected results. Averages of the gold bearing CRM's were 98%, 96% and 97% respectively of the expected value, excluding the fail. However the blanks were consistently outside of expected below detection levels until the end of the exercise, returning values to a maximum of 0.2 ppm. The Company and laboratory considered low level gold contamination was experienced during homogenisation and/or the pulverising stages between samples. The blank results were not considered material to the estimation of resources in this setting.</li> </ul> <p><b>Current Drilling (2025-26: DDH251-)</b></p> <ul style="list-style-type: none"> <li>• All assaying will initially consist of Fire Assay utilising 50gram charge at ALS laboratory in Reno Nevada, with screen fires followup on assays &gt;10ppm. These techniques are considered a total assay technique and considered appropriate for the material being analysed.</li> <li>• Screen fires will be replicated by testing balance of available sample by Chrysos PhotonAssay™ (approx. 500gram charge).</li> <li>• Acceptable levels of accuracy and precision for gold are expected to be achieved by submission of a range of Certified Reference materials (CRM's) and blanks provided by Geostats, specifically GLG 912-2 (0.002ppm); GBM913-3 (0.001ppm); G910-9 (1.51ppm); G324-7 (3.64ppm); G323-1 (5.74ppm); G317-1 (11.03ppm); and G921-3 (13.01ppm) inserted into the sampling sequence, targeted at mineralisation. The Company has not yet received any assays from the laboratory to report accuracy and precision.</li> </ul>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>• The verification of significant intersections by either independent or alternative company personnel.</li> <li>• The use of twinned holes.</li> <li>• Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>• Discuss any adjustment to assay data.</li> </ul>	<p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>• Haranga personnel and consultants have made a site visit to review primary source data and to undertake work to verify significant intersections from both core and stored pulps.</li> <li>• Intentionally twinned holes are not present in the database.</li> <li>• Full details on data documentation and entry protocols are not known. However, Haranga personnel and consultants have reviewed scanned copies of hand-written paper logs, scanned data and a digital database of drillholes.</li> <li>• Some historical assay data has been adjusted from ounce per short ton and ounce per metric tonne, to parts per million/grams per tonne as required. Sample intervals have been converted from imperial feet to metric.</li> </ul>

Criteria	JORC Code explanation	Commentary																																
		<p><b>2025 Due diligence</b></p> <ul style="list-style-type: none"> <li>Haranga personnel and consultants selected the primary source data, collated the stored pulps, cut the quarter core from ddh-0203, and provided the CRM's to the sample stream.</li> <li>No adjustment to assay data has been made, other than length weighting of the intervals for significant intervals. After initially considering results from Au-GRA22 as an initial result and duplicates, the Company has decided to average the values for interval calculations; treating it similarly to the larger mass screen fires they were intended to emulate.</li> </ul> <p><b>Current Drilling (2025-26: DDH251-)</b></p> <ul style="list-style-type: none"> <li>The Company has not yet received any assays from the laboratory to verify.</li> <li>Currently planned holes are intended to perform verification of historic intersections in most instances.</li> <li>Haranga personnel and consultants are maintaining a digital database of primary data from the current programme, backed by industry standard procedures.</li> <li>No adjustment to assay data is planned.</li> </ul>																																
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>Comparison of original paper logs and digital data shows a concerted effort to relocate collars to topography and position. Estimates of inaccuracy of early surface drilling collars is considered to be less than 3m at most. After professional surveying of development early UG collars were matched to position, changing from original estimated coordinates by up to 15m.</li> </ul> <table border="1" data-bbox="810 817 1875 1167"> <thead> <tr> <th data-bbox="810 817 1118 862">Hole_ID</th><th data-bbox="1118 817 1426 862">DH Survey</th><th data-bbox="1426 817 1733 862">Original files</th><th data-bbox="1733 817 1875 862">Collar Surveys</th></tr> </thead> <tbody> <tr> <td data-bbox="810 862 1118 906">ddh-003- ddh-0015</td><td data-bbox="1118 862 1426 906">Eastman every 100'</td><td data-bbox="1426 862 1733 906">yes</td><td data-bbox="1733 862 1875 906">unknown</td></tr> <tr> <td data-bbox="810 906 1118 952">ddh-0016-ddh-0030</td><td data-bbox="1118 906 1426 952">Eastman every 100'</td><td data-bbox="1426 906 1733 952">yes</td><td data-bbox="1733 906 1875 952">unknown</td></tr> <tr> <td data-bbox="810 952 1118 997">ddh-0031-ddh-0073; 0104</td><td data-bbox="1118 952 1426 997">Eastman every 100'</td><td data-bbox="1426 952 1733 997">yes</td><td data-bbox="1733 952 1875 997">unknown</td></tr> <tr> <td data-bbox="810 997 1118 1041">ddh-0074-ddh-0162 (excl. 0104)</td><td data-bbox="1118 997 1426 1041">Eastman every 100'</td><td data-bbox="1426 997 1733 1041">yes</td><td data-bbox="1733 997 1875 1041">unknown</td></tr> <tr> <td data-bbox="810 1041 1118 1086">ddh-0163-ddh-0195</td><td data-bbox="1118 1041 1426 1086">Reflex EZ every 100'</td><td data-bbox="1426 1041 1733 1086">yes</td><td data-bbox="1733 1041 1875 1086">Professionally</td></tr> <tr> <td data-bbox="810 1086 1118 1130">ddh-0196-ddh-0221</td><td data-bbox="1118 1086 1426 1130">Reflex EZ every 100'</td><td data-bbox="1426 1086 1733 1130">yes</td><td data-bbox="1733 1086 1875 1130">Professionally</td></tr> <tr> <td data-bbox="810 1130 1118 1167">ddh-0222-ddh-0250</td><td data-bbox="1118 1130 1426 1167">Reflex EZ every 100'</td><td data-bbox="1426 1130 1733 1167">yes</td><td data-bbox="1733 1130 1875 1167">Professionally</td></tr> </tbody> </table> <p>Collar surveys only are available and downhole survey information for ddh-0031, 0032; and 0104, 0110, 019, 0120, 0126, 0133, 0141, 0146a, 0148. Only two of these latter holes are greater than 50m length. Likewise, Collar survey only are available for ddh-0169, 0189, and 0192 (none deeper than 16m length). No downhole survey available for preproduction holes ddh-0222-ddh-0250.</p> <ul style="list-style-type: none"> <li>All coordinates are reported relative to the NAD83/California Zone 2 coordinate system (expressed in metres).</li> <li>Topographic control is reported via the North American Vertical Datum of 1988 (NAVD 88). Topographic</li> </ul>	Hole_ID	DH Survey	Original files	Collar Surveys	ddh-003- ddh-0015	Eastman every 100'	yes	unknown	ddh-0016-ddh-0030	Eastman every 100'	yes	unknown	ddh-0031-ddh-0073; 0104	Eastman every 100'	yes	unknown	ddh-0074-ddh-0162 (excl. 0104)	Eastman every 100'	yes	unknown	ddh-0163-ddh-0195	Reflex EZ every 100'	yes	Professionally	ddh-0196-ddh-0221	Reflex EZ every 100'	yes	Professionally	ddh-0222-ddh-0250	Reflex EZ every 100'	yes	Professionally
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Criteria	JORC Code explanation	Commentary
		<p>control of the data is considered adequate for the majority of database. Early drilling has lesser location control but is not material to the resource, and superseded by subsequent drilling.</p> <p><b>Current Drilling (2025-26: DDH251-)</b></p> <ul style="list-style-type: none"> <li>The Company is utilising a north-seeking gyro tool to establish collar and downhole survey control; for deeper holes (ca. &gt;50m) checks are undertaken during drilling to confirm expected accuracies; a continuous data set for downhole survey is completed on exit. Professional surveying of collars will be completed at the conclusion of the programme.</li> <li>Currently planned holes are intended to perform verification of historic intersections in most instances.</li> <li>All coordinates are reported relative to the NAD83/California Zone 2 coordinate system (expressed in metres). While the Company is working towards reporting data utilising UTM, more control via survey verification is required in the near-term to satisfactorily resolve this conversion to a high accuracy.</li> <li>Topographic control is reported via the North American Vertical Datum of 1988 (NAVD 88).</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li><i>Data spacing for reporting of Exploration Results.</i></li> <li><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li><i>Whether sample compositing has been applied</i></li> </ul>	<ul style="list-style-type: none"> <li>Drillholes are irregularly spaced across the Project. Holes are on a relatively close spacing around the main mineralised zones, and fanned from single collars in the main mineralisation zones from underground positions. As such reported exploration results are generally intended to show true width, but with multiple lodes intersected from development positions.</li> <li>The Competent Person considers that following the planned validation drilling and database updates, the data spacing and distribution of the historical drillholes is sufficient to imply continuity as required for future Mineral Resource Estimation and classification. This is significantly supported by underground development on the Project.</li> <li>No sample compositing has been applied to the historical drill data, although compositing has been applied to the foreign resource estimation.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li><i>If the relationship between the drilling orientation and key mineralised structures may have introduced a sampling bias.</i></li> </ul>	<ul style="list-style-type: none"> <li>Mineralisation is interpreted to be structurally controlled, dipping to the west at between 50-90 degrees. Development is along the strike of mineralisation and subsequent drill platforms are oriented normal to the strike of mineralisation, and intended to achieve unbiased sampling of mineralised structures.</li> <li>Any bias in the data from the drilling orientations has not been assessed at this stage.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li><i>The measures taken to ensure sample security.</i></li> </ul>	<p><b>Historical Drilling</b></p> <ul style="list-style-type: none"> <li>No specific chain of custody documentation for sample preparation and transport has been presently documented.</li> </ul> <p><b>2025 Due Diligence:</b></p> <ul style="list-style-type: none"> <li>Haranga personnel and consultants collated the Due Diligence materials during the site visit. The material remained securely on site until transported by the acting Mine Manager personally to ALS in Reno, Nevada.</li> </ul>

Criteria	JORC Code explanation	Commentary
		<p><b>Current Drilling (2025-26: DDH251-)</b></p> <ul style="list-style-type: none"> <li>Samples are processed onsite within the current Mine workshop, with 24 hr observation. Samples are then transported by independent contractor directly to ALS Reno for submission twice weekly.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li><i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>Seduli (vendors of the project to Haranga) commissioned reviews of the database by Mining Plus in 2023 in the form of a Gap Analysis and Drillhole Audit. Amongst recommendations it states:           <ul style="list-style-type: none"> <li><b>Collar Verification:</b> Mining Plus considers the lack of collar verification to be low risk to the integrity of the drillhole database due to the existence of underground development that verifies the position</li> <li><b>Survey Verification:</b> Of the total 249 diamond drill holes in the Lincoln-Comet deposit, 44 holes do not contain any downhole surveys (or 18% of diamond drill holes). The majority of these holes are short length holes with only 6 holes over 50m in length that are missing surveys. Mining Plus considers the lack of downhole surveys available for checks to be low risk to the integrity of the drillhole database particularly in areas proximal to existing underground development. While the quality of surveys in some of the deeper holes may not accurately define the exact location of mineralised lodes, this would have a limited impact on the thickness of the mineralisation and overall volume.</li> <li><b>Assay Verification:</b> Mining Plus considers the lack of QAQC information and poor quality of the existing assay information to be a moderate risk to the integrity of the drillhole database as the accuracy and precision of the available assay data cannot be verified.</li> </ul> </li> </ul>

## SECTION 2 REPORTING OF EXPLORATION RESULTS

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>The Lincoln Project comprises 47 property parcels that are held as a combination of outright ownership and lease agreements. Forty-five of the parcels include mineral rights and 15 include surface rights (leased or owned). The properties total 322 Ha, comprising 63 Ha (41 Ha owned) of surface rights and 285 Ha (57 Ha owned) of mineral rights.</li> <li>The mineral claims are considered secure, with claims expiring under agreement to roll over to a new term. The Project has a Conditional use permit from Amadoor county permitting mining up to 1000 short tons per day, and processing of 350,000 short tonnes per annum.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li><i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>	<ul style="list-style-type: none"> <li>The first modern gold exploration in the project area began when Callahan Mining Corp (Callahan) acquired the project in 1983. They initially identified a strong arsenic in soil anomaly over what became the Lincoln resource area. The soil anomaly was tested with reverse circulation (RC) and diamond drilling, which successfully discovered bedrock gold mineralisation at depth. The drilling was accompanied by detailed geological mapping and rock chip sampling of the project area.</li> <li>In 1986, Callahan entered into a joint venture with Pancana Minerals Inc (Pancana). Drilling continued within the Lincoln resource area, with the results being used to conduct a resource estimate. This represented the first major gold discovery in the Mother Lode since the 1940's.</li> <li>The properties were sold to Meridian Gold Company (Meridian) in 1987-1988 who carried out an extensive exploration drilling program that resulted in the discovery of the Comet orebody to the north of Lincoln, as well as a deep zone of mineralisation in the Keystone 5 vein. Meridian defined Indicated and Inferred resources for the eastern contact vein of the Keystone deposit.</li> <li>In 1989-1990, Meridian developed the Stringbean Alley decline to facilitate exploration of the newly discovered Comet deposit (Tietz et al., 2015). The decline was 880 m long, 3.7 m high, 4.6 m wide and declined at a rate of 12%. 731 m of crosscuts were also developed. The initial goal was for the decline to continue through to the Lincoln zone. From within the underground development, Meridian conducted chip sampling and diamond drilling, resulting in additional resources being defined within the Comet zone. Four development raises and 274 m of sublevel drifts were constructed, and a 7,366-tonne bulk sample was collected and milled at the nearby Royal Mountain King mill.</li> <li>In 1990, Meridian was purchased by FMC Gold Company, which was later acquired by a joint venture between Seine River Resources Inc and US Energy Corp. Additional exploration and underground test work were conducted while permits for mining were sought. A pre-feasibility study (Stinnett et al., 1993) and resource estimate were conducted</li> </ul>

Criteria	JORC Code explanation	Commentary
		<p>before US Energy and Crested Corp acquired a 100% ownership in the project. In 1994 they incorporated Sutter Gold Mining Company (SGM) to run the project.</p> <ul style="list-style-type: none"> <li>• All necessary permits for mining and milling had been obtained by 1998. SGM leased the Central Eureka mine property in 2004, extending the project area to the south, and in 2009, the Original Amador and Bunker Hill mine properties were added to the north.</li> <li>• Between 2011 and 2013 SGM entered preproduction, constructed substantial siteworks and a mill, but failed to enter commercial production with a number of capital items outstanding, including tailings disposal and a proposed gold circuit.</li> <li>• Seduli acquired the asset with the intention to take the Project to IPO on the ASX, but has subsequently vended the property to Haranga in 2025.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>• <i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The Lincoln Gold Project is located in Central California, within the Western Foothills of the Sierra Nevada Mountain Range. The Sierras divide the Basin and Range province in Nevada and Utah to the east from the Great Valley in California to the west. The spatially extensive Sierra Nevada granodioritic batholith that comprises much of the Sierra Nevada mountains to the east was emplaced from the Jurassic to the Cretaceous.</li> <li>• The rocks of the Western Foothills were initially deposited in the Pacific Basin, before being accreted onto the western margin of North America from the Palaeozoic to Jurassic. They comprise metasedimentary and metavolcanics, as well as mafic to ultramafic intrusions that are commonly serpentised.</li> <li>• In the Late Jurassic to Early Cretaceous, the rocks of the Western Foothills underwent extensive deformation involving shearing, folding, and faulting. This deformation was associated with extensive structurally controlled gold mineralisation and the formation of the famous 190 km long, 1.5-6.5 km wide Mother Lode system, which extends from Georgetown in the north to Mormon Bar in the south.</li> <li>• Mineralisation is primarily controlled by major shear zones within the Gold Fault Zone. Within these shear zones, sheeted quartz veins have developed and host most of the gold. Additional gold occurs in wall rock within the shear zones, where fluid-rock interaction has resulted in sulfidation of the original rocks. Recent mapping has identified cross-cutting shear zones that appear to have resulted in widening of the lodes and formation of high gold grades.</li> </ul>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>• <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <li>◦ <i>easting and northing of the drill hole collar</i></li> <li>◦ <i>elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar</i></li> <li>◦ <i>dip and azimuth of the hole</i></li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Summary documentation for the foreign resource estimation (to Ni 43-101 standard) is available to view on <a href="https://haranga.com/investors/asx-announcements/">https://haranga.com/investors/asx-announcements/</a>.</li> <li>• No assays are reported in this release .</li> <li>• Material excluded from this previous reporting is the part of ongoing review, including validation of the database to support JORC resource estimation by the acting Competent Person, which is a key milestone within the term sheet between Seduli and Haranga. Full significant intercept data will be provided at the conclusion of this exercise and reported</li> </ul>

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>○ <i>down hole length and interception depth</i></li> <li>○ <i>hole length</i>.</li> <li>● <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li> </ul>	to the ASX. This exercise is still ongoing as a process.
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>● <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> <li>● <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li>● <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>● No new results are reported in this release.</li> <li>● No metal equivalents are reported.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>● <i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li>● <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li>● <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></li> </ul>	<ul style="list-style-type: none"> <li>● Mineralisation is interpreted to be structurally controlled and drilling is attempted to be normal to this control where possible.</li> <li>● Readers are advised to refer to previously released Lincoln Gold Project announcements discussed in this release.</li> <li>● No new results are reported in this release.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>● <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>● Maps and sections are included in the body of the previous HAR:ASX report "Haranga secures richest section of legendary Mother Lode" dated 11 April 2025.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>● <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practised to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>● No relevant information has been omitted from this report.</li> </ul>
<b>Other substantive</b>	<ul style="list-style-type: none"> <li>● <i>Other exploration data, if meaningful and material, should be reported including (but not limited to):</i></li> </ul>	<ul style="list-style-type: none"> <li>● Significant metallurgical and preliminary economic assessment has been completed at the Project, however Haranga is currently completing Due Diligence of all aspects of this work.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p><b>exploration data</b></p> <p>geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</p>	<p>Summary detail "Updated Technical Report on the Lincoln Mine Project, Amador Co., CA, Sutter Gold Mining Inc." created on 2nd July 2015 and available to view on <a href="https://haranga.com/investors/asx-announcements/">https://haranga.com/investors/asx-announcements/</a>.</p> <ul style="list-style-type: none"> <li>Both the most recent Lincoln-Comet and Keystone Foreign Resource Estimates (NI 43-101) are contained within this document, by the same party - Mine Development Associates (MDA), based in Nevada (now RESPEC).</li> <li>For the Lincoln-Comet Foreign Resource Estimate source data, published March 31, 2011- refer the Updated Technical Report, p147, bolded line in Table 17.8, and summarised in Table 17.9. <ul style="list-style-type: none"> <li>At Lincoln-Comet, MDA classified most of the resource as Inferred with only a small proportion in the Indicated category. This was due to the nugget character of the deposit resulting in uncertainty in grade estimation. Twenty-six additional holes were drilled at Lincoln-Comet after the 2011 MDA resource was estimated (p133 ) section 14.2: <ul style="list-style-type: none"> <li>"... MDA reviewed all 26 of the surface holes completed in 2012, along with the majority of underground drilling and sampling, and concludes that this drilling substantially supports the 2011 estimate. Though the drilling and underground development did locally extend and expand the high-grade gold zones, this work did not change the resource in a material way. For this reason, the Lincoln-Comet resource estimate described in this section is still current..."</li> <li>This estimation does use underground channel sampling (approximately 10% of assays) in grade estimation.</li> </ul> </li> </ul> </li> <li>For Keystone Foreign Resource Estimate source data, also refer the Updated Technical Report, p154, summarised in Table 14.12. <ul style="list-style-type: none"> <li>At Keystone, MDA classified the resource as Inferred due to the wide drill spacing and lack of underground sampling. MDA noted that there is a possibility that portions of the resource have been mined out historically.</li> </ul> </li> </ul>