

VIKING MINES EXPANDS USA TUNGSTEN PORTFOLIO WITH NEW MINING CLAIMS

- The total land package across the Company's US Tungsten Projects has been expanded to approximately 20km² of highly prospective tenure.
- Expansion at the Linka Project secures the interpreted prospective horizons determined from a regional magnetic high, targeting the source intrusion and sedimentary contact zones.
- Staking at the Ragged Top Project has successfully captured outlying historical workings located 1.9km to the northeast of the main mine.
- Regional exploration optionality has been increased at the Long and Terrell Projects by securing the interpreted strike extensions of known mineralisation.
- Viking is advancing towards a "Notice of Intent" submission to Federal Agencies to secure drilling permits across the expanded portfolio.

Viking Mines Ltd (ASX: VKA) ("Viking" or "the Company") is pleased to announce that it has successfully expanded its strategic landholding in Nevada, USA. Following a technical review of the project portfolios being acquired, Viking has staked additional mining claims to secure the interpreted extensions of known high-grade tungsten systems.

The staking program has increased Viking's total footprint to 20km², ensuring the Company controls the most prospective geological trends surrounding the Linka, Ragged, Long, and Terrell Projects.

Commenting on the additional ground acquisition, Viking Mines MD & CEO Julian Woodcock said:

"By expanding our landholding we have secured the necessary 'room to grow' across our most prospective USA tungsten projects. At Linka, we are now well positioned with claims secured and targeting the contact zones of a substantial magnetic high which we interpret is related to the source of the tungsten mineralisation."

"Furthermore, our work at Ragged Top has identified and secured claims over additional historical workings nearly two kilometres from the main mine area, highlighting the significant regional potential that remains. This staking program ensures that as we move forwards with the exploration phase, Viking controls the full extent of these high-grade tungsten systems."

PROJECT SUMMARIES & STRATEGIC RATIONALE

Linka Project

Additional claims have been staked around the claims being acquired from BLK Group LLC, following the prospective geological trend. This expansion encompasses a prominent magnetic high identified in regional USGS datasets (Figure 1). This anomaly is interpreted to be associated with the source intrusion for the system, with the contacts between the intrusion and the surrounding sedimentary sequence representing the primary target for tungsten (scheelite) mineralisation.

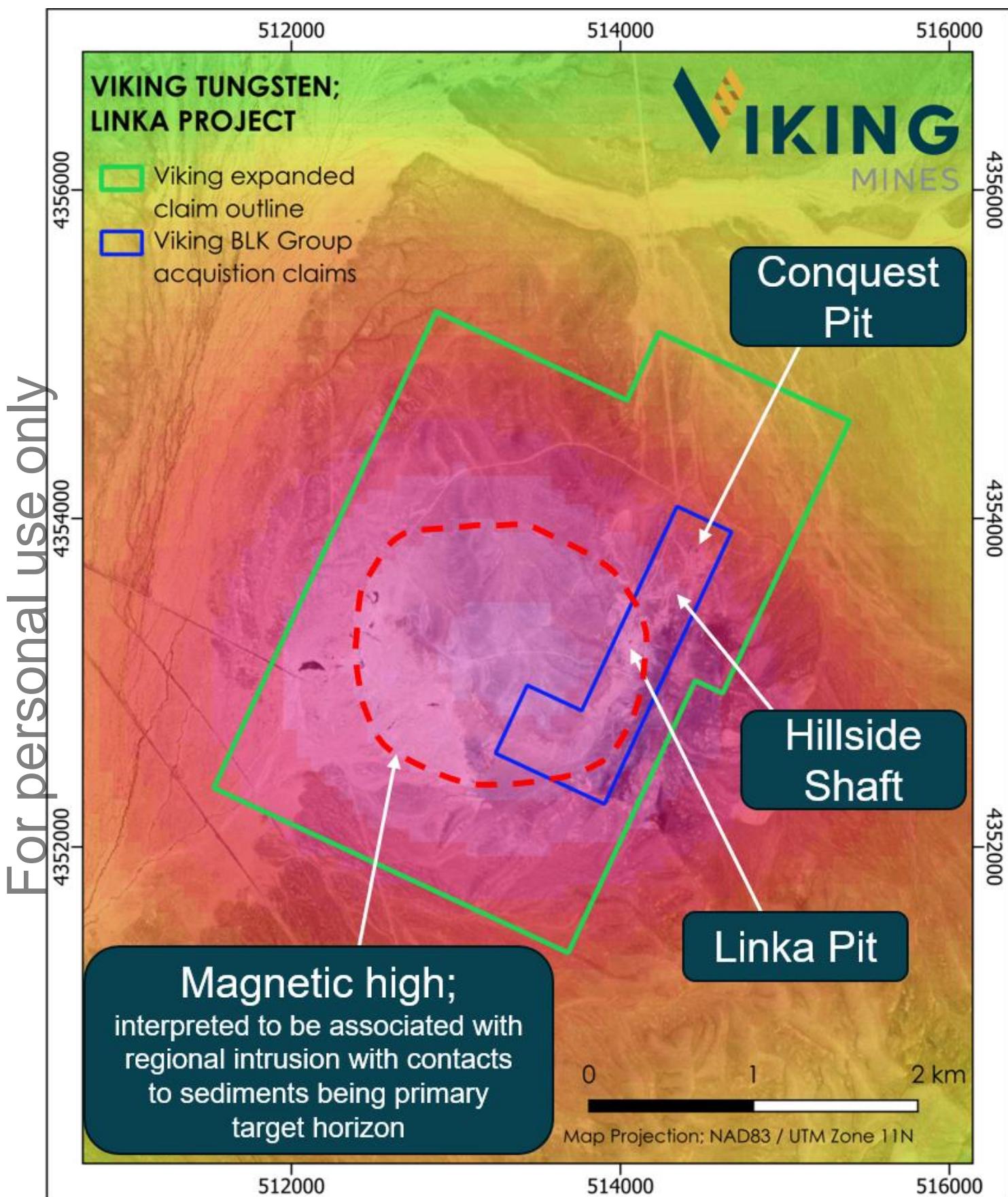


Figure 1; Map of the expanded claim position at the Linka Project with background image showing the publicly available Nevada Magnetic Anomaly Map sourced from the USGS. The blue outline represents the claims to be acquired from BLK Group LLC and the green outline the expanded claim position now staked by Viking. Target horizon is the contact between the interpreted intrusive (mag high) and the local sedimentary rock units where skarns can form which host tungsten mineralisation.



Ragged Top Project

The land package has been expanded to surround the historic Ragged Top Mine and cover prospective adjacent areas. This includes the acquisition of ground 1.9km to the Northeast of the mine which encompasses documented historical surface workings, indicating a much larger mineralised footprint than previously recognised.

Long & Terrell Projects

At the Long Project, additional claims extend the land package along the interpreted strike of known mineralisation. This provides Viking with significant optionality for regional exploration outside of the immediate mine environment. At Terrell, the broader land position secures the tenure surrounding the historic mine to allow for modern, systematic exploration of the district.

NEXT STEPS

Key next steps for the advancement of the Linka Project include:

- Development of metallurgical testwork flowsheet;
- Commencement of sighter metallurgical testwork on high-grade Linka Pit sample LKMET0004;
- High resolution aerial survey;
- Engaging geophysics contractors to undertake gravity and magnetics survey;
- Sourcing additional historical data;
- Obtain and evaluate assays from due diligence field sampling including channel samples at Linka (from the Linka Pit, Hillside Shaft and Conquest Pit) and Ragged Top; and
- Drill hole planning to support a Notice of Intent submission to the Federal Agencies to secure drill permitting.

In parallel the company is continuing with the ongoing assessment of the other five projects being acquired.

END

This announcement has been authorised for release by the Board of the Company.

Julian Woodcock
Managing Director and CEO
Viking Mines Limited

For further information, please contact:
Viking Mines Limited
Michaela Stanton-Cook - Company Secretary
+61 8 6245 0870

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Viking Mines Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Viking Mines Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.