

RESULTS OF UNMARKETABLE PARCEL SALE FACILITY

Otto Energy Limited (ASX:OEL) (**Otto** or the **Company**) is pleased to announce it has completed the share sale facility for holders of Unmarketable Parcels (as defined below) of fully paid ordinary shares in Otto (“**Shares**”), as announced on 27 October 2025.

Overview of the UMP Sale

- Record date: 24 October 2025
- Definition of unmarketable parcel: A holding of less than \$500 based on the closing price of shares on the ASX on the record date
- Number of shareholders with unmarketable parcels at record date: 1,994
- Aggregate number of unmarketable shares at record date: 53,054,332

Sale results

Following completion of the UMP Sale:

- Number of shareholders with unmarketable parcels whose shares were sold: 1,680
- Total number of shares sold: 42,750,844
- Sale price per share: 39,350,884 shares were sold at \$0.004 and 3,400,000 shares were sold at \$0.0045
- Total proceeds to be distributed: \$172,860.91
- The shares were sold on market.

Distribution of proceeds

Net proceeds will be distributed to those former shareholders whose shares were sold by direct deposit and cheque on or about Wednesday 14 January 2026.

Remaining shareholders

Following the UMP Sale, the Company has:

- 1,602 shareholders on its register; and
- 4,795,009,773 shares on issue (no change).

As stated in the announcement of 27 October 2025, the Company believes that the conclusion of this process will have ongoing benefits for the Company in reducing the administrative costs, including printing costs, mailing costs and share registry expenses that were associated with maintaining such a large number of Unmarketable Parcels

Further information

Shareholders who believe their holding was incorrectly treated as an unmarketable parcel should contact the Company’s Share Registry, MUFG Corporate Markets on 1300 554 474 (within Australia) or + 61 1300 554 474 (outside Australia) between 8:30am and 5:30pm (AEST) Monday to Friday.

This release is authorised by the Board of Otto.

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