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Strong Shareholder Interest for DevEx's Share Purchase Plan

DevEx raises ~\$6.9 million to further support its aggressive exploration campaign in the Alligator Rivers Uranium Province in 2026

Highlights

- Targeted \$3 million Share Purchase Plan (**SPP**) was oversubscribed
- The SPP was open to 3,971 eligible shareholders and the company received valid applications totalling \$6.9 million from 419 holders, a participation rate of 11%.
- The Board has resolved to accept all eligible SPP applications received and to increase the SPP offer.
- Proceeds to strengthen DevEx's expanded exploration program following the consolidation of over 9,200km² of premier uranium exploration ground in the Alligator Rivers Uranium Province of the Northern Territory, Australia; as well as to support other growth activities.

DevEx Resources Limited (ASX: DEV) (**DevEx** or the **Company**) is pleased to confirm final results of the SPP that opened on Monday, 8 December 2025. The SPP offered all eligible shareholders the opportunity to acquire new fully paid ordinary shares in DevEx at an issue price of \$0.145 per share, being the same price as the Placement announced by the Company on 3 December 2025 (**Placement**).

The Company initially sought to raise \$3 million under the SPP, however, in recognition of the strong level of interest shown by existing shareholders, the Directors resolved to accept all eligible SPP applications received at the close of the SPP, rather than scale back applications.

Accordingly, a total of 47,700,000 new fully paid ordinary shares in the Company (**New Shares**) will be issued, raising gross proceeds of ~\$6.9 million.

The New Shares will be issued on 30 December 2025 and are expected to commence trading on ASX on the same day. The New Shares will rank equally with the Company's existing shares on issue.

Proceeds from the Placement and SPP will be used to support the recently announced acquisitions of additional tenure in the Alligator Rivers Uranium Province from Rio Tinto Exploration Pty Ltd and Alligator Energy Limited (ASX: AGE), where the Company has consolidated a dominant land holding, to underpin an expanded exploration campaign across the consolidated Nabarlek and Murphy West Projects in 2026, and for general working capital purposes.

This announcement has been authorised for release by the Board.

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