

ASX Announcement

Perpetual Limited
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Update regarding Wealth Management sale

Perpetual Limited (Perpetual or Perpetual Group) (ASX:PPT) today provides an update on the sale process for the Wealth Management business.

On 5 November 2025, Perpetual announced it had entered into an Exclusivity Deed with Bain Capital Private Equity, LP (Bain) to progress discussions for the potential sale of the Wealth Management business. These discussions regarding a potential transaction continue to progress and Perpetual and Bain have extended their exclusivity agreement into the first quarter of calendar year 2026.

While discussions are progressing well, there is no certainty of reaching a binding agreement, or that any transaction would proceed.

Perpetual will keep shareholders and the market informed in-line with its continuous disclosure obligations.

- Ends -

This announcement was approved by Perpetual's CEO and Managing Director.

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About Perpetual Group

Perpetual Limited (Perpetual Group) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, and wealth management and trustee services businesses.

Perpetual Group owns leading asset management boutiques including Perpetual, Pental, Barrow Hanley, J O Hambro, Trillium and TSW, as well as the Regnan brand.

Perpetual Group's wealth management business services high-net worth clients, not for profits, and private businesses through brands such as Perpetual Private, Fordham and Jacaranda Financial Planning.

Perpetual Group's corporate trust business provides services to managed funds, the debt market and includes a growing digital and markets business.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.