Announcement Summary

Entity name

PLS GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 16, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
PLSAT	PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	78,244	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	02/10/2025
PLSAT	PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	18,586	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	07/10/2025
PLSAT	PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	39,063	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	24/10/2025
PLSAV	PERFORMANCE RIGHTS EXPIRING 30-NOV-2025	62,236	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	12/12/2025
PLSAV	PERFORMANCE RIGHTS EXPIRING 30-NOV-2025	11,387	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	10/12/2025
PLSAAF	PERFORMANCE RIGHTS EXPIRING 31-JUL-2026	7,415	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/10/2025
PLSAAF	PERFORMANCE RIGHTS EXPIRING 31-JUL-2026	8,898		15/11/2025

For personal use only

			Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
PLSAAF	PERFORMANCE RIGHTS EXPIRING 31-JUL-2026	3,869	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	26/11/2025
PLSAAF	PERFORMANCE RIGHTS EXPIRING 31-JUL-2026	2,322	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	19/11/2025
PLSAAF	PERFORMANCE RIGHTS EXPIRING 31-JUL-2026	7,738	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	16/12/2025

Refer to next page for full details of the announcement

For personal use only

Part 1 - Announcement Details

1.1 Name of +Entity

PLS GROUP LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

95112425788

1.3 ASX issuer code

PLS

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/12/2025

For personal use only

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

PLSAT : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026

Unquoted +equity securities that have ceased

Number of securities that have ceased

78,244

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

2/10/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Forfeiture of securities awarded under the Company's Employee Share Purchase Plan.

ASX +Security Code and Description

PLSAV : PERFORMANCE RIGHTS EXPIRING 30-NOV-2025

Unquoted +equity securities that have ceased

Number of securities that have ceased

62,236

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

12/12/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Forfeiture of securities awarded under the Company's Employee Share Purchase Plan.

ASX +Security Code and Description

PLSAV : PERFORMANCE RIGHTS EXPIRING 30-NOV-2025

Unquoted +equity securities that have ceased

Number of securities that have ceased

11,387

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

For personal use only

Date of cessation

10/12/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Forfeiture of securities awarded under the Company's Employee Share Purchase Plan.

ASX +Security Code and Description

PLSAT : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026

Unquoted +equity securities that have ceased

Number of securities that have ceased

18,586

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

7/10/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Forfeiture of securities awarded under the Company's Employee Share Purchase Plan.

ASX +Security Code and Description

PLSAT : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026

Unquoted +equity securities that have ceased

Number of securities that have ceased

39,063

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

24/10/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Forfeiture of securities awarded under the Company's Employee Share Purchase Plan.

ASX +Security Code and Description

PLSAAF : PERFORMANCE RIGHTS EXPIRING 31-JUL-2026

Unquoted +equity securities that have ceased

Number of securities that have ceased

7,415

For personal use only

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

17/10/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Forfeiture of securities awarded under the Company's Employee Share Purchase Plan.

ASX +Security Code and Description

PLSAAF : PERFORMANCE RIGHTS EXPIRING 31-JUL-2026

Unquoted +equity securities that have ceased

Number of securities that have ceased

8,898

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

15/11/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Forfeiture of securities awarded under the Company's Employee Share Purchase Plan.

ASX +Security Code and Description

PLSAAF : PERFORMANCE RIGHTS EXPIRING 31-JUL-2026

Unquoted +equity securities that have ceased

Number of securities that have ceased

3,869

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

26/11/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Forfeiture of securities awarded under the Company's Employee Share Purchase Plan.

ASX +Security Code and Description

PLSAAF : PERFORMANCE RIGHTS EXPIRING 31-JUL-2026

Unquoted +equity securities that have ceased

For personal use only

Number of securities that have ceased

2,322

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

19/11/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Forfeiture of securities awarded under the Company's Employee Share Purchase Plan.

ASX +Security Code and Description

PLSAAF : PERFORMANCE RIGHTS EXPIRING 31-JUL-2026

Unquoted +equity securities that have ceased

Number of securities that have ceased

7,738

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

16/12/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Forfeiture of securities awarded under the Company's Employee Share Purchase Plan.

For personal use only

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLS : ORDINARY FULLY PAID	3,219,659,436

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLSAT : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	1,035,008
PLSAAC : PERFORMANCE RIGHTS EXPIRING 31-DEC-2028	3,699,698
PLSAAG : PERFORMANCE RIGHTS EXPIRING 31-AUG-2026	903,506
PLSAZ : SHARE RIGHTS	9,226
PLSAAE : PERFORMANCE RIGHTS EXPIRING 31-MAR-2026	130,540
PLSAV : PERFORMANCE RIGHTS EXPIRING 30-NOV-2025	1,193,817
PLSAR : CONVERTIBLE BONDS	79,603,050
PLSAAF : PERFORMANCE RIGHTS EXPIRING 31-JUL-2026	905,405
PLSAAA : PERFORMANCE RIGHTS EXPIRING 31-DEC-2027	2,831,274

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

For personal use only