

16 December 2025

## Lendlease Group Chief Financial Officer succession

### Corporate Leadership Team Announcement:

- Simon Dixon to step down as Group Chief Financial Officer on 28 February 2026, as part of an orderly leadership transition, following his decision to relocate to Asia
- Andrew Nieland, currently Lendlease Chief Financial Officer Investment Management appointed successor, commencing 1 March 2026
- Mr Dixon to continue with Lendlease in a strategic advisory role until 31 December 2026

Lendlease today announced Simon Dixon will step down as Group Chief Financial Officer, with Andrew Nieland, currently Lendlease Chief Financial Officer Investment Management and formerly Group Financial Controller, appointed as Mr Dixon's successor.

Mr Dixon will step down from his role on 28 February 2026, following Lendlease's Half Year Financial Results on 23 February, as part of his decision to relocate to Asia. Mr Nieland will commence in his new role on 1 March 2026.

Since being appointed in 2021, Mr Dixon has played a vital role in the development and execution of Lendlease's May 2024 strategy, alongside an extensive finance transformation program which is currently being completed.

To support the transition, Mr Dixon will continue with Lendlease in an advisory capacity, providing strategic support to Mr Nieland as he steps into the role and contributing to key capital initiatives being pursued by the Group. Mr Dixon will also Chair the Capital Recycling Steering Committee until 31 December 2026.

Mr Nieland has been appointed Group Chief Financial Officer following a domestic and international search to identify a successor with demonstrated industry expertise and experience leading a significant transformation program. With 20-years' experience in property, corporate and project finance, Mr Nieland brings deep industry knowledge and financial expertise.

### Lendlease Group Chief Executive Officer Tony Lombardo said:

"On behalf of the Board and Corporate Leadership Team, I would like to thank Simon for the pivotal role he has played in the development and execution of our refreshed strategy. We have greatly valued his leadership and support as we reposition the Group for sustainable growth, and I look forward to working with him in his capacity as strategic advisor.

"I would like to congratulate Andrew on his appointment, which demonstrates the depth of talent and leadership within our organisation, as we drive continuity in the execution of the strategy and focus on profitable growth across our operating segments."

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**ENDS**

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***Authorised for lodgement by the Lendlease Group Disclosure Committee***

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