Peak Processing executes agreement with Organigram Inc.

- Peak Processing Solutions has signed a 2-year[1] Beverage Fulfillment Agreement with Organigram Inc., one of Canada's largest licensed cannabis producers
- Co-manufacturing agreement to deliver consistent manufacturing of the Collective Project brand of THC-infused beverages following Organigram's acquisition of the brand in 2025
- Agreement expected to help compliment Organigram's ramp up and further expansion into the Beverage category
- Builds on Peak's foundational role in Collective Project's national manufacturing scale-up since 2022
- Arrangement combines Organigram's innovations with Peak's production scale to help drive continued momentum in the fast-growing THC beverage category
- Agreement marks the first in a growing pipeline, which is expected to underpin PKP's operational momentum and revenue profile

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Peak Processing Limited (ASX: PKP) ('PKP', or 'the Company'), a global leader in the manufacturing, sales, and distribution of THC beverages, advises its wholly owned subsidiary, Peak Processing Solutions ('Peak'), has secured a Beverage Fulfillment Agreement with Organigram Inc. ('Organigram'), one of Canada's largest licensed cannabis producers.

Organigram is a global cannabis leader driven by innovation, operational excellence, and a commitment to shaping the future of the industry. With five state-of-the-art facilities across Canada and strategic international relationships, Organigram is expanding the reach of high-quality cannabis worldwide. As pioneers in research and product development, it sets new standards for sustainability, responsible growth, and industry leadership. Organigram is the 100%-owner of the Collective Project, which is encompasses a range of cannabis and hemp-derived THC beverages.

The agreement formalises Collective Project's manufacturing continuity at Peak, ensuring uninterrupted supply, consistent manufacturing, and commercial scale as the brand continues its growth plans under Organigram's ownership.

Peak is one of the largest THC beverage manufacturers in Canada, supporting multiple leading brands across the country with end-to-end formulation, production, packaging, and compliance management. Peak first began producing Collective Project beverages in September 2022, playing a key role in supporting the brand's early commercialisation and national scale-up. Under the new agreement, Peak will manufacture Collective Project's full portfolio of real-fruit, design-led sparkling beverages.

This agreement follows Organigram's April 2025 acquisition of Collective Project Limited and aligns prior manufacturing arrangements under Organigram's consolidated operations.

[1] With customary early exit options

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Managing Director and CEO, Barry Katzman, said:

"We are very pleased to formalise this arrangement with Organigram — a natural evolution of our collaboration since producing the first Collective Project beverages in 2022. This agreement ensures manufacturing continuity for one of Canada's most recognised cannabis beverage brands and provides an opportunity for Peak to demonstrate its manufacturing efficiencies and scale economics expertise. Peak is proud to support Collective Project's continued momentum in Canada and to establish the foundation for future opportunities."

"Alongside this agreement, the Company is continuing to build a strong pipeline of opportunities across Canada and anticipates additional agreements to materialise over the coming months. These will serve to underpin the Company's growing revenue profile, as it consolidates its position as one of Canada's leading THC beverage manufacturers."

Commercial & Strategic Significance

The agreement reinforces Peak's category leadership. The brand is recognised for real-fruit ingredient formulations, modern flavour profiles, and strong consumer appeal, with its Original Blood Orange, Yuzu & Vanilla SKU ranking among Canada's top-selling infused beverages.

THC beverages are one of the fastest-growing formats in the Canadian adult-use market, driven by sessionable, familiar, non-inhalation consumption experiences. Collective Project manufacturing at Peak supports:

- Supply continuity
- Manufacturing efficiency and scale economics

Agreement key terms:

Term & Territory

- Term: 2-year term, with renewal options
- Termination: The agreement includes customary termination provisions applicable to both parties, including termination for convenience with standard commercial terms
- Territory: Canada

Operational Provisions

- Organigram retains control of formulations, specifications, and brand identity
- Rolling production forecasts support capacity planning and supply assurance
- Minimum order quantities sized for national distribution requirements

This agreement reinforces Peak's position as the trusted manufacturing partner for Canada's leading cannabis beverage brands.

-ENDS-

The Board of Peak Processing Limited authorised this announcement to be lodged with the ASX.

For further information, please contact:

Peak Processing Limited
Barry Katzman
Managing Director & CEO
M: 1300 70 20 20
E: bkatzman@peakprocessing.com

Media & Investor Enquiries
NWR Communications
Melissa Tempra
P: +61 417 094 855
E: melissa@nwrcommunications.com.au

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About Peak Processing

Peak Processing Limited (ASX:PKP) is a leading FMCG organisation specialising in the manufacturing, sales, and distribution of THC beverages. Peak Processing develops premium, compliant products that resonate with adult consumers in regulated global markets, including USA and Canada.

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