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**MOONLIGHT RESOURCES LTD**  
ABN 65 678 095 273

**ANNUAL CONSOLIDATED FINANCIAL STATEMENTS**

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**FOR THE PERIOD  
ENDED 30 JUNE 2025**

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## CORPORATE DIRECTORY

### Directors

Bin Guo  
Non-executive Chair

Gregory Starr  
Managing Director & CEO

Tim Kennedy  
Non-executive Director

Simon Kidston  
Non-executive Director

Zewen Yang  
Non-executive Director

Gregory Richard (Resigned 25 July 2025)  
Non-executive Director

### Company Secretary

Robert Lees

### Registered Office & Principal Place of Business

Level 4, 1 Suite 403,  
66 Hunter Street  
Sydney NSW 2000  
Australia  
Telephone: +61 2 8629 0666

Website: [www.ml8.com.au](http://www.ml8.com.au)

Email: [info@ml8.com.au](mailto:info@ml8.com.au)

### Auditors

RSM Australia Partners  
Level 1, 7 Martin Place  
Sydney, NSW 2000  
Australia  
Website: [www.rsm.com.au](http://www.rsm.com.au)

### Bankers

Westpac Banking Corporation  
275 Kent Street  
Sydney NSW 2000

### Share Registry

Automic Group  
Level 5, 126 Phillip Street  
Sydney NSW 2000  
Australia  
Website: [www.automicgroup.com.au](http://www.automicgroup.com.au)

## DIRECTORS REPORT

The Directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as 'the consolidated entity') consisting of Moonlight Resources Ltd (the 'Company') and the entities it controlled at the end of, or during, the period ended 30 June 2025.

### Directors

The names and details of the Directors of Moonlight Resources Ltd during the whole of the financial period and up to the date of this report, unless otherwise stated:

#### **Bin Guo, Non-executive Chairman** (appointed 11 June 2024)

Dr Guo is a geologist and geophysicist with over 20 years of experience in the mining and financial industry. He has worked with SRK Consulting, CITIC Securities & Mining One Consultants, developed a wide range of technical and commercial knowledge.

Dr Guo is the founder and executive chairman of Lithium Plus Minerals Ltd, a lithium focused ASX listed exploration company, and was a Non-Executive Director of North American Lithium.

Dr Guo holds a BSc in Geology and a PhD in Geophysics and is a member of the Australian Institute for Mining and Metallurgy (AusIMM), Australian Institute of Geoscientists (AIG) and Australian Society of Exploration Geophysicists (ASEG).

The Board considers that Dr. Guo is not an independent director.

#### **Gregory Barry Starr, Managing Director** (appointed 10 October 2025)

Mr Starr is an experienced Chairman, Independent Director, Managing Director, Finance Director and Company Secretary.

He has taken projects from exploration through to producer status. He has been involved in gold, copper, lead, silver, zinc and silica sand projects. He worked through key issues with regulators and stock exchanges (Australia) ASX, NSX and (Canada) TSX. He has been Managing Director of producing mining companies on the ASX and TSX with projects in Australia, Papua New Guinea, China, Fiji and Brazil.

He has significant experience with companies in transition having arranged and managed mergers and acquisitions, merger defences, changes in major shareholders, worked with administrators, receivers, secured creditors and has arranged equity, convertibles and debt financing.

Currently he is a non-executive director for a number of listed and unlisted companies. This includes: Admiralty Resources Limited (ASX: ADY), Credit Intelligence Limited (ASX: CI1), Kalium Lakes Limited (ASX: KLL), Open Negotiation Limited (ASX: OPN), Eastern Metals Limited (EMS), and Red Ridge Group Limited (NSX: RRG).

In the past 3 years Mr Starr has also been a director of Diatrema Resources Limited (ASX: DRX) which recently acquired Metallic Minerals Limited (ASX: MLM) in an all scrip bid, and Candy Club Limited (ASX: CLB) which went through a re-compliance process and was brought out of suspension.

The Board considers that Mr Starr is not an independent director.

#### **Simon Kidston, Non-Executive Director** (appointed 9 August 2024)

Mr Kidston was the founding director of Genex Power, one of the leading renewable energy companies listed on the ASX with more than \$1 billion of assets in operation and construction. Mr Kidston currently serves as Chairman of Energy Transition Minerals (ETM.ASX), NED of Lithium Plus Minerals (ASX: LPM), NED of XXIX Metal Corp (TSXV: XXIX), Chairman of Sparc Technologies (ASX: SPN), and Chairman of Permagen Limited.

Prior to Genex Power, Simon successfully established 3 ASX listed mining companies, Endocoal Limited, Carabella Resources Limited and Estrella Resources Limited. Simon has an investment banking background with almost 30 years global experience with groups such as Macquarie Bank, HSBC and Helmsec Global Capital Limited. During this period, he assisted companies grow by accessing capital, negotiating strategic relationships and acquisitions.

He has a Bachelor of Commerce degree from Griffith University, a Graduate Diploma in Applied Finance and Investment from the Securities Institute of Australia and is a Member of the Australian Institute of Company Directors.

The Board considers that Mr Kidston is an independent director.

**DIRECTORS REPORT (continued)****Mr Tim Kennedy, Non-Executive Director** (appointed 5 August 2025)

Mr Kennedy is a geologist with over 30 years of experience in exploration, feasibility and development of gold, nickel, PGE, base metal and uranium projects.

He was Managing Director of Yandal Resources Ltd, and previous Director of Helix Resources Limited, Sipa Resources Ltd and Millennium Minerals Limited. Prior to that Mr Kennedy was Exploration Manager for IGO for 11 years and has held a number of senior positions with global miner Anglo American, including as Exploration manager – Australia, Principal Geologist/Team Leader – Australia and Principal Geologist. He also held positions with Resolute Limited, Hunter Resources and PNC Exploration Pty Ltd.

The Board considers that Mr Kennedy is an independent director.

**Zewen (Robert) Yang, Non-Executive Director** (appointed 9 August 2024)

Mr. Yang has over 30 years of experience in mineral resource trading, financing, and equity raising.

He previously served as Head of the Business Department at CNIEC Yunnan and Deputy Head of the Asset Management and Investment Division at Yunnan Copper Industry Group, where he focused on mergers and acquisitions and overseas investments. He acted as General Manager of China Yunnan Copper Australia, overseeing trade and investment in mineral resource projects.

Mr. Yang held Executive Director roles with ASX-listed companies AuKing Mining (AKN) and Chinalco Yunnan Copper Resources (CYU). He holds a Commerce Master's Degree in from UNSW and is a Member of the Australian Institute of Company Directors.

The Board considers that Mr Yang is not an independent director.

**Gregory Richard Evans, Non-Executive Director** (appointed 1 October 2024 and resigned 25 July 2025)

Mr Evans is the non-executive Chair of Yandal Resources Limited, former Partner of Corporate Finance, Mergers & Acquisitions KPMG Australia with extensive experience in capital raising, mergers and acquisitions.

**Robert Lees, CFO/Company Secretary** (appointed 11 June 2024)

Mr. Lees is a CFO and Company Secretary with over 25 years' experience with public listed companies. He is currently Company Secretary of three ASX listed companies, AXP Energy Limited (ASX: AXP) and Oliver's Real Food Limited (ASX: OLI), Tian An Australia Ltd (ASX: TIA) and NSX listed company, Air Change International Limited (NSX: AC1).

Mr. Lees holds a Bachelor of Commerce degree from the University of Technology, Sydney and is a fellow of the Governance Institute of Australia (FGIA, FCG (CS)), a member of Chartered Accountants Australia and New Zealand (CA) and the Australian Institute of Company Directors (MAICD).

**Directors Interests**

Director	Directors' Interests in Ordinary Shares
Bin Guo <sup>1</sup>	800,000
Greg Starr <sup>2</sup>	150,000
Simon Kidston <sup>3</sup>	166,700
Tim Kennedy	-
Zewen Yang <sup>4</sup>	3,251,737

<sup>1</sup> The Shares are held under Blue Pebble Capital Pty Ltd, an entity controlled by Dr Bin Guo.

<sup>2</sup> The Shares are held under Starr Super Holdings Pty Ltd an entity controlled by Mr. Greg Starr.

<sup>3</sup> The Shares are held under KFT Capital Pty Ltd, an entity controlled by Mr. Simon Kidston.

<sup>4</sup> The Shares, are held under ZE Holdings Pty Ltd, an entity controlled by Mr. Zewen Yang.

**DIRECTORS REPORT (continued)**

**Directors' Meetings**

The number of Directors' meetings held during the reporting period and the number of meetings attended by each Director is as follows:

<b>BOARD MEETINGS</b>		
<b>Director</b>	<b>Meetings entitled to attend</b>	<b>Meetings attended</b>
Bin Guo	3	3
Simon Kidston	3	3
Greg Evans	2	2
Tim Kennedy	-	-
Zewen Yang	3	3
Greg Starr	3	3

**Principal activities**

The Company was incorporated 11 June 2024 as a wholly owned subsidiary of Lithium Plus Minerals Limited ('LPM').

Moonlight Resources Ltd holds 15 Exploration Licences ("EL") in Northern Territory, NSW, Queensland, and West Australia, of which 9 ELs are granted and 6 ELs are under Applications. Each of the EL is 100% owned by the Company, following completion of the Mining Asset Sale Deed. ELs are grouped into Clermont, MacDonnell Ranges, Moonlight and Fox Hill Projects and Drysdale Uranium Project.

Historical exploration activities on each EL varies, from the most basic of having had soil sampling taken to more advanced with reverse circulation (RC) drilling tested in the past.

**MacDonnell Ranges Project**

The project spans approximately 1,800 km<sup>2</sup> in the Northern Territory, located in the Arunta Block, 120 km WNW of Alice Springs in the NT, and adjacent to the highly radioactive Teapot Granite Complex, an area known for high-grade uranium. The MacDonnell Ranges Project comprises four granted ELs (EL33018, EL33019, EL33057, EL33058, EL33984, EL33985, EL33986, and EL33987. with significant uranium and rare earths potential at an early exploration stage. The project is situation near the Tanami Highway, with minimal overburden, enabling low-cost, rapid exploration.

Granted tenure covers the Teapot Granite, likely source of sedimentary uranium (e.g., Napperby Project), with potential for hard rock, calcrete, roll-front uranium, and REE mineralisation. High-Grade Uranium: Rock chip assays average 439 ppm U<sub>3</sub>O<sub>8</sub>, peaking at 5,364 ppm U<sub>3</sub>O<sub>8</sub> from Teapot Granite outcrops with radiometric anomalies. Alluvial monazite-rich assemblages returned up to 6,454 ppm TREO (EL33018); nearby drillhole intersected 5m @ 1.14% TREO from 37m.

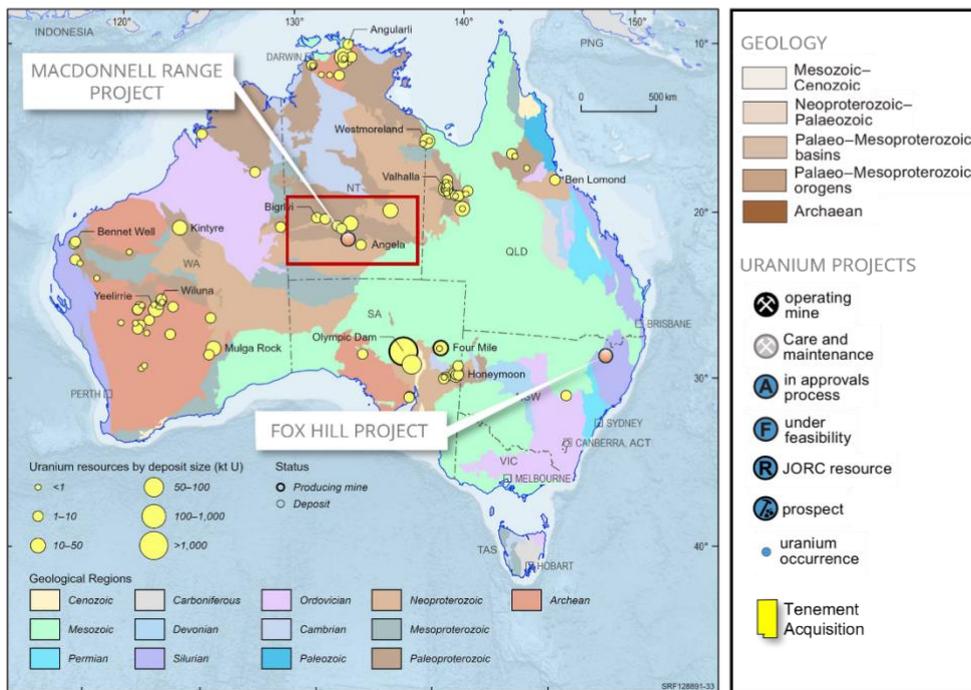
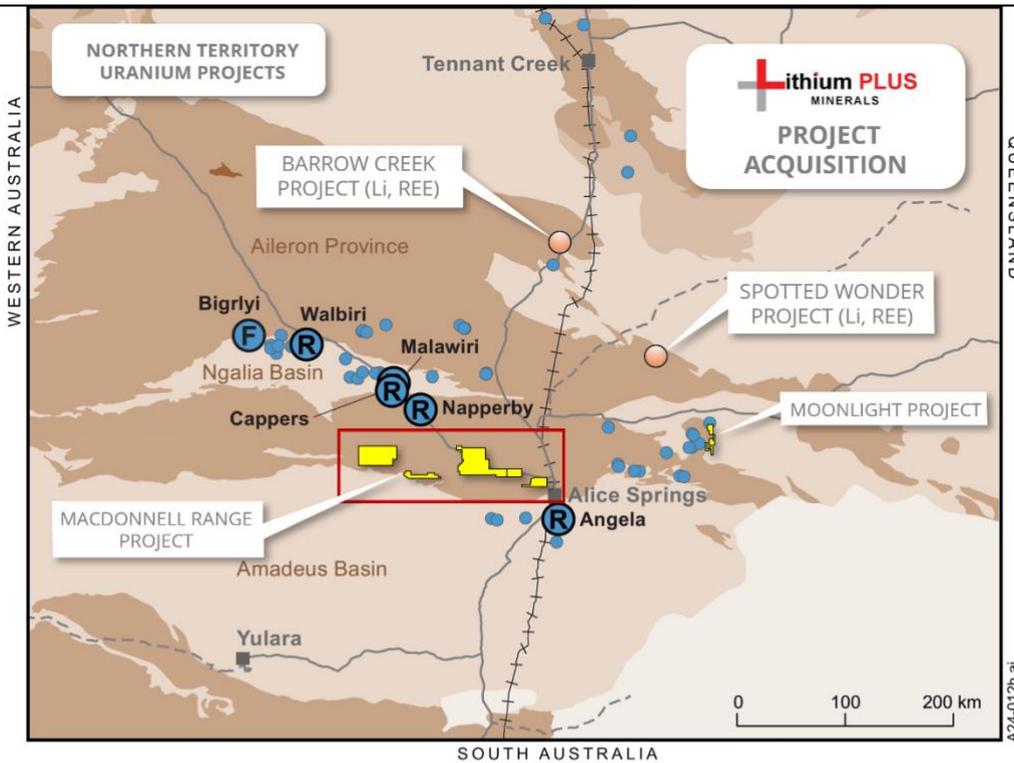
Fox Hill REE Project is in NSW, comprised of 2 granted EL9554, and EL9563, totalling 1,035 km<sup>2</sup>. The project is highly perspective of REE, re-assay of the historical drill sample returned assay of 5 m @2401.28 ppm TREO, which is much higher than typical clay REE resources globally.

Moonlight Project (EL31214) is Located approximately 200 km northeast of Alice Springs, NT, within the Harts Range Pegmatite Field. Previous work within the broader pegmatite field has identified multiple occurrences of REE and uranium mineralisation within a series of highly fractionated and radioactive pegmatites and associated quartz veins.

Drysdale Uranium Project (Application EL80/6070 & EL80/6071), located 240km west of Kununura, WA, total 1,022 km<sup>2</sup>. The uranium and copper mineralisation are known to occur within the area of the application from past Crossland Uranium Mine's work, and this was curtailed due to the advent of the Fukushima Crash on uranium exploration in 2010. The mineralisation style is similar to the uranium mineralization in the Westmoreland area of Queensland.

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**Results of Operations**

The net loss after income tax for the financial period from 11 June 2024 to 30 June 2025 was \$74,226.

The consolidated entity's primary objective is to explore for, discover and plan development pathways for the mineral resources in the tenements held.

**Dividends**

No dividends were paid during the period.

## **DIRECTORS REPORT (continued)**

### **Review of Operations**

The Company was incorporated 11 June 2024 as a wholly owned subsidiary of Lithium Plus Minerals Limited ('LPM').

In July 2024 MRL applied for 2 tenements in Northern WA that are prospective for Uranium, EL80/6070 & EL80/6071 (the Drysdale Uranium Project).

On 2 August 2024, the Company acquired from LPM the tenement EL31214 (Northern Territory) - 'Moonlight Project'. The tenement is prospective for lithium, uranium and REE. Consideration was issue of 8,616,898 Moonlight Resources Ltd ('MRL') ordinary shares to LPM (valued at \$0.04 each).

On 9 August 2024, the Company acquired Double Eagle Resources Pty Ltd ('DER') and GS Metals Pty Ltd ('GSM') for cash (\$100,000) and LPM equity (500,000 Ordinary Shares & 500,000 Options – term 36 months & exercisable on payment of \$0.30) and 8,616,900 ordinary shares in MRL. The tenements acquired were EL9554 and EL9563 approximately 20Km north of Inverell NSW (the Fox Hill Clay REE Project – held in DER), and EL33018, EL33019, EL33057 & EL 33058 in MacDonnell Ranges, NT (the MacDonnell Ranges Uranium Project held in GSM).

At the conclusion of the transaction, LPM owned 50% of MRL (the other 50% being held by the shareholders of DER & GSM) and had the right to appoint 3 of the 5 directors of MRL.

In November 2024, the Company was converted to a public company.

In December 2024, the Company raised \$345,001 by issuing 5,750,035 ordinary shares at \$0.06 per share to existing shareholders and professional and sophisticated investors.

In August 2025, the Company was granted four additional tenements in MacDonnell Ranges Project (tenements EL33984, EL33985, EL33986 and EL33987).

### Corporate

#### *Securities issued*

For the period from 11 June 2024 to 30 June 2025 period, the Company issued 22,983,835 ordinary fully paid shares.

### **Significant changes in the state of affairs**

There were no significant changes in the state of affairs of the consolidated entity during the period ended 30 June 2025.

**DIRECTORS REPORT (continued)****Matters subsequent to the end of the financial period**

In August 2025 the consolidated entity entered into a Mining Asset Sale Deed to acquire the Clermont Gold Project from Diatreme Resources Ltd (Diatreme). The acquisition is to form part of Moonlight Resources proposed ASX initial public offering (IPO) and as consideration Diatreme will receive Moonlight ordinary shares valued at \$3.25 million and \$250,000 in cash.

In September 2025, the consolidated entity issued 6,000,000 shares at \$0.01 per share raising capital of \$600,000 to fund potential IPO costs

The consolidated entity is in the advanced stages of completing the IPO. The Prospectus is expected to be lodged by the end of October. In terms of the Prospectus, the Company is expecting to raise \$10,000,000 through the issue of 50,000,000 shares at \$0.20c per share. The brokers have underwritten the \$10,000,000 capital raise. As indicated above, an additional 16,250,000 shares will be issued to Diatreme Resources Limited at \$0.20c per share (\$3,250,000) as part of the transaction to acquire the Clement Gold Project. In addition to the share capital to be raised, the Company expects to issue 25,000,000 and 26,000,000 free attaching options with an exercise price of \$0.30c and a three-year expiry to the investors and brokers respectively.

Other than the matters referred to above no other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or state of affairs in future financial years.

**Likely developments and expected results of operations**

The Directors expect that the consolidated entity will continue to carry on exploration and evaluation of the tenements.

**Environmental regulation**

The consolidated entity holds interests in a number of exploration tenements. The authorities granting such tenements require the tenement holder to comply with the terms of the grant of the tenement. The consolidated entity is subject to environmental regulation under Australian Commonwealth and/or State law.

**Shares under option**

As of the date of this report there are no unissued ordinary shares are under option.

No options have been issued by the consolidated entity, no options have been cancelled or expired.

**Shares issued on the exercise of options**

There were no ordinary shares of the consolidated entity issued on the exercise of options during the period ended 30 June 2025 or since the end of the financial period to the date of this report.

**Rights over ordinary shares**

As of the date of this report there are no unissued ordinary shares are under performance rights.

There were no ordinary shares of the consolidated entity issued on the exercise of performance rights during the period ended 30 June 2025 or since the end of the financial period to the date of this report.

**Issued Capital**

Number of shares on issue:

	2025
Ordinary fully paid shares	22,983,835

**DIRECTORS REPORT (continued)**

**Additional information and disclosures**

*Consolidated Entity Performance*

In considering the consolidated entity's performance, the Board provides the following information for the current financial period:

	2025 (\$)
Loss for the period attributable to shareholders	(74,226)
Basic earnings per share for the period ended 30 June	(0.004)

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## Remuneration Report

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all Directors.

The remuneration report is set out under the following main headings:

- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional information
- Additional disclosures relating to key management personnel

### ***Principles used to determine the nature and amount of remuneration***

The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:

- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

### ***Non-executive Directors' remuneration***

Fees and payments to non-executive Directors reflect the demands and responsibilities of their role. Non-executive Directors' fees and payments are reviewed annually by the Board of Directors ('Board'). The Board may, from time to time, receive advice from independent remuneration consultants to ensure non-executive Directors' fees and payments are appropriate and in line with the market. The Chairman's fees are determined independently to the fees of other non-executive Directors based on comparative roles in the external market. The Chairman is not present at any discussions relating to the determination of his own remuneration.

Currently Directors are not receiving any remuneration. It is proposed that upon listing on the ASX each non-executive Director will be entitled to a fee of \$60,000 per annum exclusive of superannuation, commencing on the date of listing, and to recover their reasonable expenses. Directors may be paid a fee for providing other additional services.

### ***Executive remuneration***

The consolidated entity aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components

The executive remuneration and reward framework has four components:

- base pay and non-monetary benefits
- short-term performance incentives
- share-based payments
- other remuneration such as superannuation and long service leave

the combination of these comprises the executive's total remuneration.

Executives are offered a competitive level of base salary at market rates (based on comparable ASX listed companies) and are reviewed annually by the Board of Directors to ensure market competitiveness.

The consolidated entity has not engaged external remuneration consultants to advise the Board on remuneration matters.

**Service agreements**

As at 30 June 2025 no remuneration or service agreements have been entered into.

**Share-based compensation**

*Issue of options*

No options were issued to Directors or other key management personnel as part of compensation during the period ended 30 June 2025.

**Share-based compensation**

*Issue of performance rights*

No performance rights convertible to ordinary shares in the Company were issued in the period ended 30 June 2025.

*Directors Shareholding*

The number of ordinary shares of Moonlight Resources Limited held directly, indirectly or beneficially by each Director including their personally related entities as at reporting date:

	Opening balance 11 June 2024	Received as remuneration during the period	Other movements during the period	Closing balance 30 June 2025
<b>Bin Guo</b> <sup>1</sup>	-	-	800,000	800,000
<b>Zewen Yang</b> <sup>2</sup>	-	-	3,251,737	3,251,737
<b>Simon Kidston</b> <sup>3</sup>	-	-	166,700	166,700
<b>Greg Evans</b>			350,000	350,000
<b>Tim Kennedy</b>	-	-	-	-
<b>TOTAL</b>	-	-	<b>4,568,437</b>	<b>4,568,437</b>

1. This includes securities held by Blue Pebble Capital Pty Ltd ACN 635 189 249 and XMetals Group Pty Ltd ACN 625 593 799, related entities of Bin Guo.

2. This includes securities held by ZE Holdings Pty Ltd ACN 133 139 303, a related entity of Zewen Yang.

3. This includes securities held by KFT Capital Pty Ltd ACN 101 966 910, a related entity of Mr Kidston.

**END OF REMUNERATION REPORT**

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## MOONLIGHT RESOURCES LTD

ABN 65 678 095 273

### **Indemnity and insurance of officers**

The Company has indemnified the Directors and executives of the Company for costs incurred, in their capacity as a Director or Executive, for which they may be held personally liable, except where there is a lack of good faith.

### **Indemnity and insurance of auditor**

The consolidated entity has not, during or since the end of the financial period, indemnified or agreed to indemnify the auditor of the consolidated entity or any related entity against a liability incurred by the auditor.

### **Proceedings on behalf of the company**

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the consolidated entity, or to intervene in any proceedings to which the consolidated entity is a party for the purpose of taking responsibility on behalf of the consolidated entity for all or part of those proceedings.

### **Auditor's independence declaration**

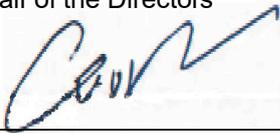
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

### **Auditor**

RSM Australia Partners appointed as the auditor's and continues in office in accordance with section 327 of the Corporations Act 2001.

This report is made in accordance with a resolution of Directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the Directors



Bin Guo  
Chairman

27<sup>th</sup> October 2025  
Sydney NSW

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**RSM Australia Partners**

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NSW 2000  
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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Moonlight Resources Limited for the period ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM

**RSM AUSTRALIA PARTNERS**

  
**G N Sherwood**  
Partner

Sydney, NSW  
Dated: 27 October 2025

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ASSURANCE | TAX | CONSULTING

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**CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025**

	Note	<b>Consolidated For the period from 11 June 2024 to 30 June 2025</b>
		\$
Interest income		966
<b>Total income</b>		<b>966</b>
Administration expenses		(75,192)
<b>Total expenses</b>	3	<b>(75,192)</b>
Loss before income tax		(74,226)
Income tax	4	-
Loss for the period		(74,226)
Other comprehensive income		-
<b>Total comprehensive loss for the period</b>		<b>(74,226)</b>
		\$
Basic and diluted loss per share	5	(0.0041)

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*The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.*

**MOONLIGHT RESOURCES LTD**

ABN 65 678 095 273

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025**

	Note	Consolidated 30 June 2025 \$
<b>Current assets</b>		
Cash and cash equivalents	6	151,911
Other current assets	7	83,998
Total current assets		235,909
<b>Non-current assets</b>		
Exploration and evaluation	8	870,928
Total non-current assets		870,928
<b>TOTAL ASSETS</b>		1,106,837
<b>Current liabilities</b>		
Trade and other payables	9	146,711
Total current liabilities		146,711
<b>TOTAL LIABILITIES</b>		146,711
<b>NET ASSETS</b>		960,126
<b>Equity</b>		
Issued capital	10	1,034,352
Accumulated losses		(74,226)
<b>TOTAL EQUITY</b>		960,126

*The above consolidated statement of financial position should be read in conjunction with the accompanying notes.*

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD  
 ENDED 30 JUNE 2025**

	Issued Capital \$	Retained Earnings \$	Total \$
<b>Balance at 11 June 2024</b>	-	-	-
Loss for the period	-	(74,226)	(74,226)
Shares issued during the period (Note 10)	1,034,352		1,034,352
<b>Balance at 30 June 2025</b>	<b>1,034,352</b>	<b>(74,226)</b>	<b>960,126</b>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

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**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2025**

	Note	Consolidated For the period From 11 June 2024 to 30 June 2025 \$
<b>Cash flows from operating activities</b>		
Payments to suppliers and employees		(12,479)
Interest received		966
Net cash used in operating activities	11	(11,513)
<b>Cash flows from investing activities</b>		
Payment for exploration expenditure capitalised		(181,577)
Net cash used in investing activities		(181,577)
<b>Cash flows from financing activities</b>		
Proceeds from the issue of shares	10	345,001
Net cash generated by financing activities		345,001
<b>Net Increase in cash and cash equivalents</b>		151,911
Cash and cash equivalents at the beginning of the financial period		-
<b>Cash and cash equivalents at the end of the financial period</b>	6	151,911

*The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.*

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## NOTES TO THE FINANCIAL STATEMENTS

### Note 1: Material accounting policy information

The financial statements cover Moonlight Resources Ltd (the 'Company' or 'parent entity') as a consolidated entity consisting of Moonlight Resources Ltd and the entities it controlled at the end of, or during the period (collectively referred to as the 'consolidated entity'). Moonlight Resources Ltd (ABN 65 678 095 273) is a unlisted public company limited by shares, incorporated and domiciled in Australia.

The Company is involved in resource exploration and development in the Northern Territory, NSW & WA.

The financial report was authorized for issue by the Directors on 27<sup>th</sup> October 2025.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### a) Basis of preparation

The financial report is a general-purpose financial report which has been prepared in accordance with Australian Accounting Standards ('AASBs') (including Australian Accounting Interpretations), other authoritative pronouncements of the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001. Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply.

Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with the International Financial Reporting Standards (IFRS).

Moonlight Resources Limited is a for-profit entity for the purpose of preparing the financial statements.

#### b) Going concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the consolidated entity incurred a loss of \$74,226 and had net cash outflows from operating activities of \$11,513 for the period ended 30 June 2025.

The Directors believe that it is reasonably foreseeable that the consolidated entity will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report after consideration of the following factors:

- The consolidated entity has net current assets and net assets of \$89,198 and \$960,126, respectively for the period ended 30 June 2025
- As stated in Note 18, in September 2025, the consolidated entity issued 6,000,000 shares at \$0.01 per share raising capital of \$600,000 to fund potential IPO costs.
- As stated in Note 18, the consolidated entity is in the advanced stages of completing an IPO to list on the Australian Stock Exchange. The Prospectus is expected to be lodged by the end of October. In terms of the Prospectus, the Company is expecting to raise \$10,000,000 through the issue of 50,000,000 shares at \$0.20c per share. The brokers have underwritten the \$10,000,000 capital raise. An additional 16,250,000 shares will be issued to Diatreme Resources Limited at \$0.20c per share (\$3,250,000) as part of the transaction to acquire the Clement Gold Project.

#### c) Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in Note 17.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****d) Principles of consolidation**

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Moonlight Resources Ltd ('Company' or 'parent entity') as at 30 June 2025 and the results of all subsidiaries for the period then ended. Moonlight Resources Ltd and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

**e) Basis of measurement**

The financial report is prepared on the historical cost basis and on an accrual basis.

**f) Functional and presentation currency**

These consolidated financial statements are presented in Australian dollars, which is the functional currency of the consolidated entity.

**g) Critical accounting estimates and judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses.

Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

*Exploration and evaluation expenditure*

The Group capitalises expenditure relating to exploration and evaluation where it is considered likely to be recoverable or where the activities have not reached a stage that permits a reasonable assessment of the existence of reserves. There is significant judgement required on the part of the Management and the Board in determining whether exploration assets are impaired. To this extent they have considered the exploration activities, the current market conditions, the political climate in the jurisdiction in which the assets exist, as well as numerous other factors in their determination that the assets are not impaired. In addition, there is significant judgment and estimation uncertainty with regards to the allocation of costs to the various tenement assets.

**h) New or amended Accounting Standards and Interpretations adopted**

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**i) Operating segments**

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Makers (CODM). The CODM is responsible for the allocation of resources to operating segments and assessing their performance.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**j) Revenue recognition**

The Company recognises revenue as follows:

*Interest*

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

**k) Income tax**

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for when the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities; and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

In addition to its own current and deferred tax amounts, the head entity also recognises the current tax liabilities (or assets) and the deferred tax assets arising from unused tax losses and unused tax credits assumed from each subsidiary in the tax consolidated group.

Assets or liabilities arising under tax funding agreements with the tax consolidated entities are recognised as amounts receivable from or payable to other entities in the tax consolidated group. The tax funding arrangement ensures that the intercompany charge equals the current tax liability or benefit of each tax consolidated group member, resulting in neither a contribution by the head entity to the subsidiaries nor a distribution by the subsidiaries to the head entity

**l) Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****m) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Highly liquid investments with original maturities greater than three months will be classified as other receivables. For the statement of cash flows presentation purposes, cash and cash equivalents comprises the cash and cash equivalents as defined above.

**n) Exploration and evaluation assets**

Exploration and evaluation assets are shown at historical cost, plus exploration costs to date, less impairment.

Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest, or by its sale; or exploration activities are continuing in an area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

An exploration and evaluation asset is only recognised in relation to an area of interest if the following conditions are satisfied:

- (a) the rights to tenure of the area of interest are current; and
- (b) at least one of the following conditions is also met:
  - (i) the exploration and evaluation expenditures are expected to be recouped through successful development and exploitation of the area of interest, or alternatively, by its sale; and
  - (ii) exploration and evaluation activities in the area of interest have not at the end of the reporting period reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or in relation to, the area of interest are continuing.

Exploration and evaluation assets are assessed for impairment if sufficient data exists to determine technical feasibility and commercial viability and facts and circumstances suggest that the carrying amount exceeds the recoverable amount. For the purpose of impairment testing, exploration and evaluation assets are allocated to cash-generating units to which the exploration activity relates. The cash generating unit shall not be larger than the area of interest. Once the technical feasibility and commercial viability of the extraction of mineral resources in an area of interest are demonstrable, exploration and evaluation assets attributable to that area of interest are first tested for impairment and then reclassified from exploration and revaluation expenditure to mining property and development assets within property, plant and equipment.

An area of interest refers to an individual geological area whereby the presence of a mineral deposit is considered favourable or has been proved to exist. It is common for an area of interest to contract in size progressively, as exploration and evaluation lead towards the identification of a mineral deposit, which may prove to contain economically recoverable reserves. When this happens during the exploration for and evaluation of mineral resources, exploration and evaluation expenditures are still included in the cost of the exploration and evaluation asset notwithstanding that the size of the area of interest may contract as the exploration and evaluation operations progress.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**o) Impairment of non-financial assets**

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

**p) Trade and other payables**

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial period and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**q) Fair value measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Assets and liabilities measured at fair value are classified into three levels, using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Classifications are reviewed at each reporting date and transfers between levels are determined based on a reassessment of the lowest level of input that is significant to the fair value measurement.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

**r) Issued capital**

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**s) Earnings per share***Basic earnings per share*

Basic earnings per share is calculated by dividing the profit attributable to the owners of Moonlight Resources Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial period, adjusted for bonus elements in ordinary shares issued during the financial period.

*Diluted earnings per share*

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after-income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**t) Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are reported on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

**Note 2: Operating segments**

*Identification of reportable operating segments*

The consolidated entity is organised into one operating segment, being exploration operations in Australia. This operating segment is based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements. The Board of Directors review internal management reports on a regular basis that is consistent with the information provided in the statement of profit or loss and other comprehensive income, statement of financial position and statement of cash flows. As a result, no reconciliation is required because the information as presented is what is used by the Board to make strategic decisions.

The reportable segment is represented by the primary statements forming these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Note 3: Expenses**

	<b>Consolidated For the period ended 30 June 2025</b>
	\$
Accounting & audit fees	26,588
Statutory compliance	27,056
Consulting fees	17,826
Office administration expenses	3,722
	75,192
	75,192

**Note 4: Income Tax (expense)/benefit**

	<b>Consolidated For the period ended 30 June 2025</b>
	\$
Recognised in the income statement:	
<i>Current tax (expense) / benefit</i>	-
<i>Deferred tax (expense) / benefit</i>	-
Total income tax (expense) / benefit	-
 <i>Reconciliation between tax expense and pre-tax net profit</i>	
Loss before income tax	(74,226)
Income tax calculated at 25%	(18,557)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:	
Deferred tax on tax losses not brought to account	18,557
Income tax expense	-

The income tax expense or benefit for the period is the tax payable on the current periods taxable income based on the applicable income tax rate by changes in deferred tax assets and liabilities attributable to temporary differences.

The unused tax losses for which no deferred tax asset has been recognised are estimated at \$74,226.

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**MOONLIGHT RESOURCES LTD**

ABN 65 678 095 273

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Note 5: Basic and diluted loss per share**

	<b>Consolidated For the period ended 30 June 2025</b>
	\$
Basic loss per share	(0.0041)
Loss used in calculation of basic and diluted loss per share	(74,226)
	<b>No.</b>
Weighted average number of shares used as the denominator in calculating basic and diluted loss per share	18,276,487

**Note 6: Cash and cash equivalents**

	<b>Consolidated 30 June 2025</b>
	\$
Cash at bank	151,911
	151,911
	151,911

**Note 7: Other current assets**

	<b>Consolidated 30 June 2025</b>
	\$
Prepaid tenement rent	52,390
Tenement security deposits	30,540
GST refundable	1,068
	83,998
	83,998

**Note 8: Exploration and evaluation**

The movement in the exploration and evaluation balance is as follows:

	<b>Consolidated 30 June 2025</b>
	\$
Tenement acquired – at cost	172,174
Asset acquisition	486,635
Exploration expenditure capitalised	212,119
<b>Closing balance</b>	870,928

**Note 9: Trade and other payables**

	<b>Consolidated 30 June 2025</b>
	\$
Trade creditors	66,301
Accruals	48,000
Related party payable (Note 19)	32,410
	146,711

Refer to Note 12 for further information on financial instruments.

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**MOONLIGHT RESOURCES LTD**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Note 10: Issued capital**

**Consolidated  
30 June 2025  
Shares**

Ordinary shares - fully paid 22,983,835

Issue date	Movements in fully paid ordinary shares	Issue price	Number of shares	\$
11 June 24	Shares issued to establish Moonlight Resources Ltd.		2	2
2 August 24	Shares issued to acquire Moonlight tenement	\$0.04	8,616,898	344,674
9 August 24	Shares issued to acquire subsidiaries	\$0.04	8,616,900	344,675
16 Dec 24	Shares issued to subscribers (cash)	\$0.06	5,750,035	345,001
<b>Balance at 30 June 2025</b>			<b><u>22,983,835</u></b>	<b><u>1,034,352</u></b>

*Ordinary shares*

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the consolidated entity in proportion to the number of and amounts paid on the shares held. Ordinary shares have no par value and there is no limit to the authorised capital of the consolidated entity.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

*Share buy-back*

There is no current on-market share buy-back.

*Capital risk management*

The consolidated entity's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

Capital is regarded as total equity, as recognised in the statement of financial position, plus net debt. Net debt is calculated as total borrowings less cash and cash equivalents.

In order to maintain or adjust the capital structure, the consolidated entity may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The consolidated entity would look to raise capital when an opportunity to invest in a business or consolidated entity was seen as value adding relative to the current consolidated entity's share price at the time of the investment. The consolidated entity is not actively pursuing additional investments in the short term as it continues to integrate and grow its existing businesses in order to maximise synergies.

**Note 11: Cash used in operating activities**

**Consolidated  
For the period  
ended  
30 June 2025  
\$**

**Net cash used in operating activities**

Loss after tax	(74,226)
<i>Add/(less) movement in operating assets and liabilities:</i>	
Increase in other current assets	(83,998)
Increase in trade and other payables	146,711
<b>Net cash used in operating activities</b>	<b><u>(11,513)</u></b>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****Note 12: Financial Instruments****Financial Risk Management****Policies**

The consolidated entity's financial instruments consist mainly of deposits with banks, short-term investments and accounts receivable and payable.

The main purpose of non-derivative financial instruments is to raise finance for the consolidated entity's investments.

Derivatives are not used by the consolidated entity for hedging purposes. The consolidated entity does not speculate in the trading of derivative instruments.

**i. Treasury Risk Management**

The Board of Directors of the consolidated entity meet on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

The overall risk management strategy seeks to minimise potential adverse effects on financial performance.

Risk management initiatives are addressed by the Board when required.

**ii. Financial Risk Exposures and Management**

The main risks the consolidated entity is exposed to through its financial instruments are interest rate risk, liquidity risk.

***Interest rate risk***

Interest rate risk is the risk that a financial instruments value will fluctuate as a result of changes in market interest rates. All of the entity's exposure to interest rate risk is limited to cash and cash equivalents.

At 30 June 2025, the consolidated entity is exposed to interest rate risk on cash balances and deposits held in interest bearing accounts. The Board monitors its interest rate exposure and attempts to maximise interest income whilst ensuring sufficient funds are available for the consolidated entity's operating activities. Companies' exposure to interest rate risk at 30 June 2025 approximates reasonable interest rate movements applied to the value of cash and cash equivalents and term deposits recorded as other receivables.

***Liquidity risk***

The consolidated entity manages liquidity risk by monitoring forecast cash flows.

***Market risk***

Market risk is the risk that the value of the consolidated entity's investments will fluctuate as a result of changes in market prices.

At 30 June 2025, the consolidated entity does not have any market risk exposure.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Note 12: Financial Instruments (continued)**

**Credit risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements.

Credit risk is reviewed regularly by the Board of Directors. The Senior Executives ensure that the consolidated entity deals with only banks and financial institutions with an "A" rating.

The credit risk for counterparties included in other receivables at 30 June 2025 is not material and relates mainly to GST receivable from the Australian Government.

**Price risk**

The consolidated entity does not have any exposure to price risk.

**iii. Net fair values**

As at 30 June 2025, the carrying amounts of all financial assets and liabilities approximated their fair values.

**iv. Sensitivity analysis**

**interest rate risk and credit risk**

The consolidated entity has performed sensitivity analysis relating to its exposures to interest rate risk at balance date. Sensitivity analysis relating to the consolidated entity's exposure to interest rate risk is summarised below and demonstrates the effect on the current period results and equity which could result from a change in interest rates:

30 June 2025	Sensitivity %	Effect on Profit \$	Effect on Equity \$
Interest rate	+1.00	+1,519	+1,519
	-1.00	-1,519	-1,519

The consolidated entity's effective weighted interest rate for classes of financial assets and liabilities is set out below:

30 June 2025		Weighted average interest rate	Floating interest \$	1 year or less \$	Non-interest bearing \$	Total \$
Note						
<b>Financial assets</b>						
Cash and cash equivalents	6	0.80%	151,911	-	-	151,911
			151,911	-	-	151,911

30 June 2025		Weighted average interest rate	1 year or less \$	Between 1 and 2 years \$	Between 2 and 5 years \$	Over 5 years \$
Note						
<b>Financial liabilities</b>						
<i>Non-interest bearing</i>						
Trade and other payables and liabilities	9	-	146,711	-	-	146,711
			146,711	-	-	146,711

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****Note 13 Key management personnel**

No key management personnel remuneration was incurred in the period.

**Note 14: Auditor remuneration**

During the financial period the following fees paid or payable for services provide by RSM Australia Partners, the auditor of the consolidated entity, its network firms:

	<b>Consolidated 30 June 2025</b>
	<b>\$</b>
<b>Audit services</b>	
Audit of the financial reports	25,000
<b>Total remuneration paid to RSM Australia Partners</b>	<u>25,000</u>

**Note 15: Dividends**

No dividends were paid or proposed during the financial period ended 30 June 2025. The consolidated entity has no franking credits available as at 30 June 2025.

**Note 16: Commitments and contingencies***Commitments*

Exploration Commitments – the consolidated entity has an obligation to pay annual rent and perform a minimum amount of exploration work and spend a minimum amount of money on its tenements. The minimum amounts of expenditure required is set by the Department of Industry, Tourism and Trade, Northern Territory Government.

	<b>Consolidated 30 June 2025</b>
	<b>\$</b>
<b>Expenditure required on Exploration Licences</b>	
Within one year	83,346
More than one year but less than five years	116,880
Greater than five years	-
<b>Total commitments</b>	<u>200,226</u>

*Native Title and Aboriginal Heritage*

The Tenements are or may be subject to Native Title claims, or Native Title determinations, or may be subject to future Native Title applications. This may preclude or delay granting of exploration and mining tenements or restrict the ability of the consolidated entity to explore, develop and/or commercialise the Tenements. Considerable expenses may be incurred in negotiating and resolving issues, including any compensation agreements reached in settling with Native Title holders or claimants with rights over any of the mining tenements held or acquired by the consolidated entity.

In addition, determined Native Title holders may seek compensation under the Native Title Act for the impacts of acts affecting native title rights and interests after the commencement of the Racial Discrimination Act 1975 (Cth) on 31 October 1975.

The Directors continue to closely monitor the potential effect of Native Title claims or Aboriginal heritage matters involving tenements in which the consolidated entity has or may have an interest.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****Note 17: Parent entity information***Statement of profit or loss and other comprehensive income*

	<b>Parent 30 June 2025 \$</b>
Profit/(loss) after income tax	(73,087)
Total comprehensive income	<u>(73,087)</u>

*Statement of financial position*

	<b>Parent 30 June 2025 \$</b>
Total current assets	205,368
Total assets	<u>1,107,975</u>
Total current liabilities	146,710
Total liabilities	<u>146,710</u>
Equity	
Issued capital	1,034,352
Accumulated losses	<u>(73,087)</u>
Total Equity	<u><u>961,265</u></u>

**Note 18: Matters subsequent to the end of the financial period**

In August 2025 the consolidated entity entered into a Mining Asset Sale Deed to acquire the Clermont Gold Project from Diatreme Resources Ltd (Diatreme). The acquisition is to form part of Moonlight Resources proposed ASX initial public offering (IPO) and as consideration Diatreme will receive Moonlight ordinary shares valued at \$3.25 million and \$250,000 in cash.

In September 2025, the consolidated entity issued 6,000,000 shares at \$0.01 per share raising capital of \$600,000 to fund potential IPO costs

The consolidated entity is in the advanced stages of completing the IPO. The Prospectus is expected to be lodged by the end of October. In terms of the Prospectus, the Company is expecting to raise \$10,000,000 through the issue of 50,000,000 shares at \$0.20c per share. The brokers have underwritten the \$10,000,000 capital raise. As indicated above, an additional 16,250,000 shares will be issued to Diatreme Resources Limited at \$0.20c per share (\$3,250,000) as part of the transaction to acquire the Clement Gold Project. In addition to the share capital to be raised, the Company expects to issue 25,000,000 and 26,000,000 free attaching options with an exercise price of \$0.30c and a three-year expiry to the investors and brokers respectively.

Other than the matters referred to above no other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or state of affairs in future financial years.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****Note 19: Related Party Disclosure:***Key management personnel*

Disclosures relating to key management personnel are set out in the remuneration report included in the directors' report.

*Transaction with related parties*

Receivable from and payable to related parties

**Consolidated  
30 June 2025**

**\$**

32,410

**Due to Lithium Plus Minerals Ltd**

There were no other transactions between related parties during the period. The balance is unsecured, interest free, and payable on demand.

**Note 20: Interests in subsidiaries**

The consolidated financial statements incorporate the assets, liabilities and results of the following wholly-owned subsidiaries in accordance with the accounting policy described in note 1:

Name	Principal place of business/Country of incorporation	Ownership Interest 2025 %
Double Eagle Resources Pty Ltd	Australia	100%
GS Metals Pty Ltd	Australia	100%

**MOONLIGHT RESOURCES LTD**  
 ABN 65 678 095 273

**Consolidated Entity Disclosure Statement**

Entity name	Entity type	Trustee or Partner	Body corporates		Tax residency	
			Place formed or incorporated	% of share capital held	Australian or foreign	Foreign jurisdiction
Double Eagle Resources Pty Ltd	Body corporate	No	NSW Australia	Directly – 100%	Australian tax resident	n/a
GS Metals Pty Ltd	Body corporate	No	WA Australia	Directly – 100%	Australian tax resident	n/a

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**DIRECTORS' DECLARATION**

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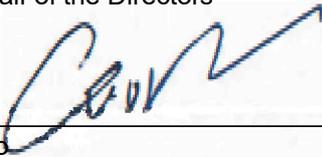
In the opinion of the Directors of Moonlight Resources Ltd and its subsidiaries ("the consolidated entity"):

1. the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
2. the attached financial statements and notes comply with Australian Accounting Standards as issued by the Australian Accounting Standards Board as described in note 1 to the financial statements;
3. The consolidated entity disclosure statement has been prepared in accordance with section 295(3A)(a) of the Corporations Act 2001.
4. the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2025 and of its performance for the financial period ended on that date; and
5. there are reasonable grounds to believe that the consolidated entity will be able to pay its debts as and when they become due and payable.
6. the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The Directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors



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Bin Guo  
Chairman

Dated at Sydney this 27<sup>th</sup> day of October 2025

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## INDEPENDENT AUDITOR'S REPORT To the Members of Moonlight Resources Limited

### Opinion

We have audited the financial report of Moonlight Resources Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the period then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Group is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the period then ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including independence standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the period ended 30 June 2025, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001; and
- b. the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

RSM

### RSM Australia Partners



G N Sherwood  
Partner

Sydney, NSW  
Dated: 27 October 2025