

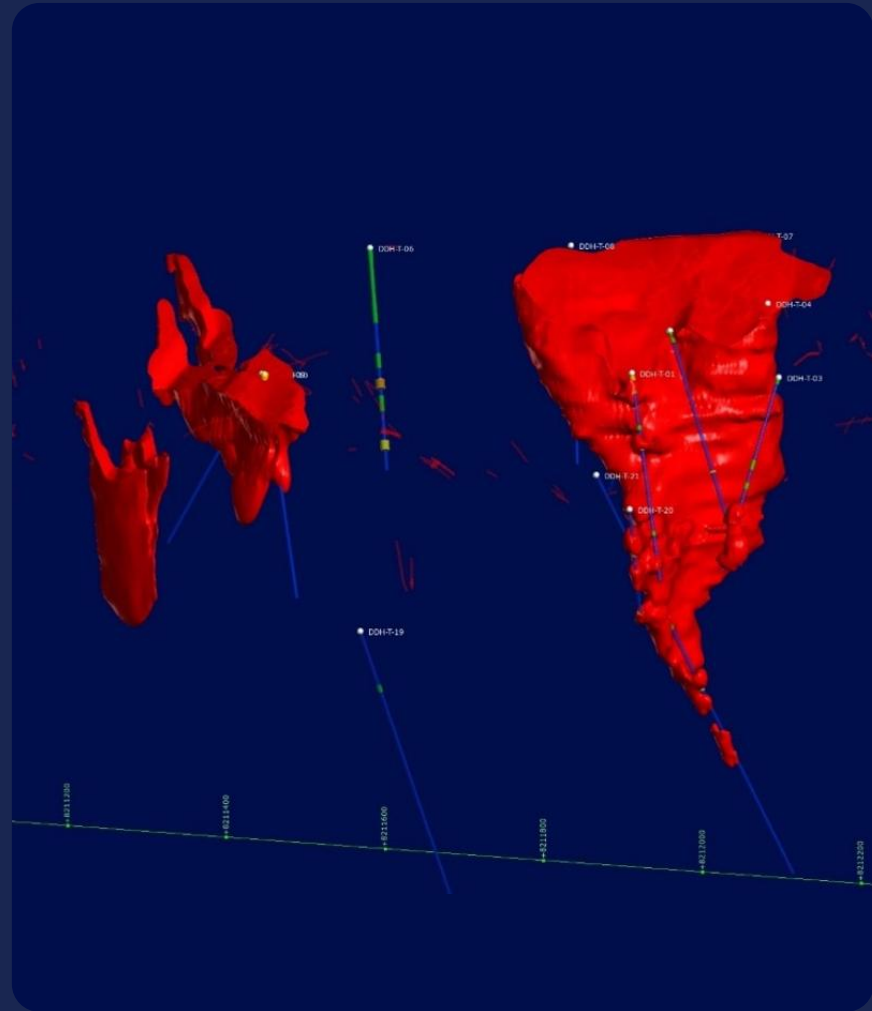
For personal use only



# Tassa Silver Project

Peru

Emerging Silver-Gold Discovery in  
Peru's Prolific Southern  
Epithermal Belt



# Disclaimer

The presentation (in this projected form and as verbally presented (**Presentation**) has been prepared by Patriot Resources Limited (ACN 647 470 415) and is provided on the basis that none of the Company nor its respective officers, shareholders, related bodies corporate, partners, affiliates, employees, representatives and advisers make any representation or warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the Presentation and nothing contained in the Presentation is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law.

The Presentation contains prospective material which is predictive in nature and may be affected by inaccurate assumptions or by known or unknown risks and uncertainties and may differ materially from results ultimately achieved.

The Presentation contains “forward-looking statements”. All statements other than those of historical facts included in the Presentation are forward-looking statements. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement”.

The Presentation contains general background information about the Company and its activities current as at the date of this presentation. The information in this Presentation is in summary form only and does not contain all the information necessary to fully evaluate any transaction or investment. It should be read in conjunction with the Company’s announcements lodged with the ASX, which are available at [www.asx.com.au](http://www.asx.com.au) and other publicly available information on the Company’s website at [www.patriotresources.com.au](http://www.patriotresources.com.au)

# Corporate Snapshot

For personal use only

Capital Structure – As at 8 December 2025		Director Holdings and Options				
Shares on Issue	165.0m	<b>Directors</b>	<b>Shares</b>	<b>20c Option 2027</b>	<b>30c Option 2026</b>	<b>40c Option 2026</b>
<b>Market Capitalisation</b>	<b>\$9.0m</b>	H. Warner	13,727,391	8,000,000	-	5,000,000
Options on Issue	54.5m	P. Thick	3,100,000	2,000,000	800,000	-
Performance Rights on Issue	1.25m	C. Hilbrands	3,050,000	4,500,000	-	3,000,000

**Mr Hugh Warner**  
Chairman

Hugh is a corporate professional with over 30 years of public company experience across the ASX, LSE, AIM and NASDAQ, including as chairman of Prospect Resources Limited (Prospect). Under his leadership, Prospect acquired, explored and developed the Arcadia lithium project in Zimbabwe into one of the largest lithium deposits in Africa, with proven and probable ore reserves estimated at 42.3Mt at 1.19% Li<sub>2</sub>O. Hugh built the relationship with Sinomine via share placements and two off-take agreements. Subsequent to his involvement, the Arcadia deposit was sold and has evolved to become the largest operating lithium mine in Africa.

**Mr Chris Hilbrands**  
Director & General Manager

Chris is a Chartered Accountant with over 15 years of public company experience across the ASX and AIM. Chris was the CFO at Prospect when they acquired, explored and developed the Arcadia lithium project in Zimbabwe into one of the largest lithium deposits in Africa, with proven and probable ore reserves estimated at 42.3Mt at 1.19% Li<sub>2</sub>O. Subsequent to his involvement, the Arcadia deposit was sold and has evolved to become the largest operating lithium mine in Africa.

**Mr Phil Thick**  
Non-Exec Director

Phil is a Mining Executive with more than 30 years' experience as a senior executive and director in oil and gas, mining and chemical processing. Phil previously headed up Tianqi Lithium Australia, a subsidiary of Tianqi Lithium Corp, one of the world's largest lithium companies and majority owner of the Greenbushes lithium mine and prior to that he was Managing Director of Coogee Chemicals, one of Western Australia's largest private companies.

**Mr Eugene Gotor**  
Chief Geologist

Eugene is an African exploration geologist and Competent Person for JORC with over 12 years experience. He has a deep background in exploring West and Southern Africa for copper, gold and lithium having worked in Senegal, Zambia, DRC and Zimbabwe. Eugene was part of the Prospect geological team, so it was an easy choice for Hugh and Chris to approach Eugene to head up Patriot's exploration activities.

# Tassa Silver-Gold Project Highlights

The Tassa Silver-Gold Project (“Tassa”) shares its eastern border with Buenaventura’s San Gabriel Gold mine with 1.8 million ounces of Proven and Probable gold Reserves at 3.71 g/t Gold and 3.1 million ounces of Silver.<sup>1</sup>

26 diamond drill holes for a total of 8,474.5m of historical drilling showing standout silver grades across wide intervals, including<sup>2</sup>:

- Drill hole T-04 returned **60m @ 224.20 g/t Silver from 24m (incl 16m @ 383.9 g/t Silver and 24m @ 291 g/t Silver**
- Drill hole T-23 returned **37m @ 113.50g/t Silver from 154m (incl 8.7m @ 321.00 g/t)**
- Drill hole T-22 returned **16m @ 152.87 g/t Silver from 102m (including an interesting gold intercept mentioned below)**
- Drill hole T-06 returned **12m @ 174.66 g/t Silver from 164m**
- Drill hole T-12 returned **4m @ 919.50 g/t Silver from 36m (incl. 2m @ 1,765 g/t )**

Southern zone of the project showing potential for San Gabriel-style gold vein intercepts at depth, including<sup>2</sup>:

- Drill hole T-22 returned **16m @ 1.50 g/t Gold from 102m (incl. 6m @ 2.55 g/t)**
- Drill hole T-17 returned **81.9m @ 0.41 g/t Gold from 332m (incl. 24m @ 0.80 g/t )**
- Drill hole T-21 returned **234m @ 0.25g/t Gold from 200m (incl. 114m @ 0.40 g/t )**

<sup>1</sup> refer to <https://www.sec.gov/Archives/edgar/data/1013131/000141057825001056/tmb-20241231xex96d2.pdf>

<sup>2</sup> refer to ASX announcement dated 9 December 2025 – “Acquisition of the Tassa Silver Gold Deposit in Peru”

# Peru - A Tier One Silver Jurisdiction

Peru is the 3rd largest producer of silver in the world, hosting some of the world's most prolific precious metals districts



**18% OF GLOBAL SILVER RESERVES ARE FOUND IN PERU**



**13% OF GLOBAL SILVER PRODUCTION FROM PERU**



**110K MT OF AG RESERVES**

Peru Has The Largest Silver Reserves Of Any Country In The World



**MINING SECTOR ACCOUNTS FOR 10.4% OF PERU'S GDP**

# Tassa Project Location

## General Location

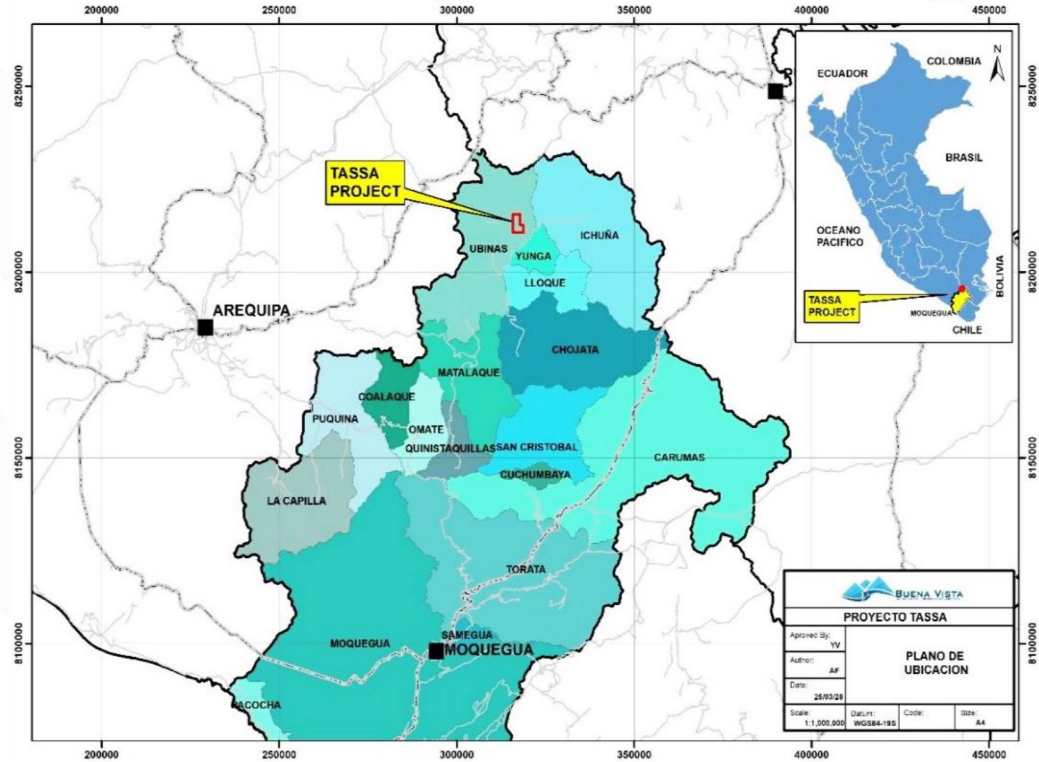
The Tassa project is located in the Sánchez Cerro province of the Moquegua region in southern Peru. Approximately 120km NE of Arequipa.

## Mining Jurisdiction

The project sits within an established mining jurisdiction with access to mining services.

---

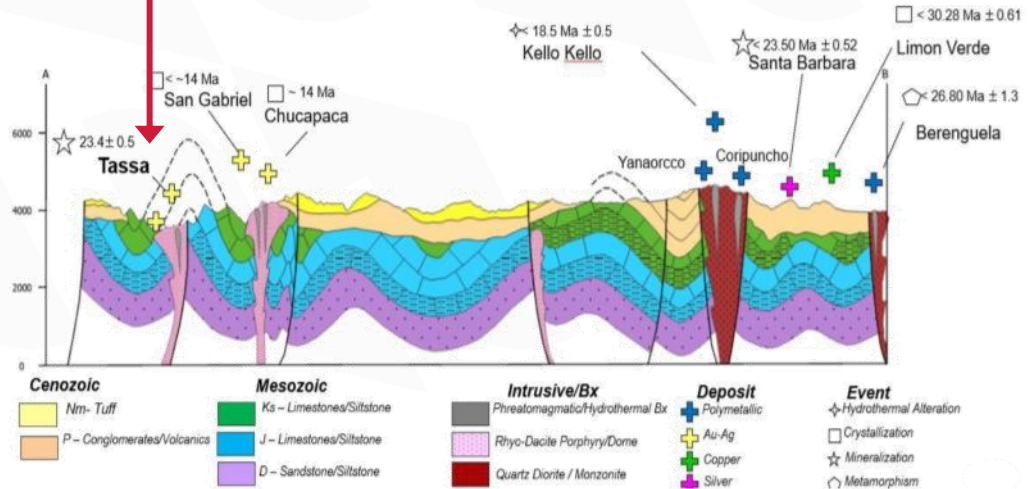
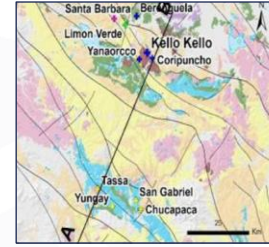
18km West of the San Gabriel Gold Mine, due to commence production in late 2025.



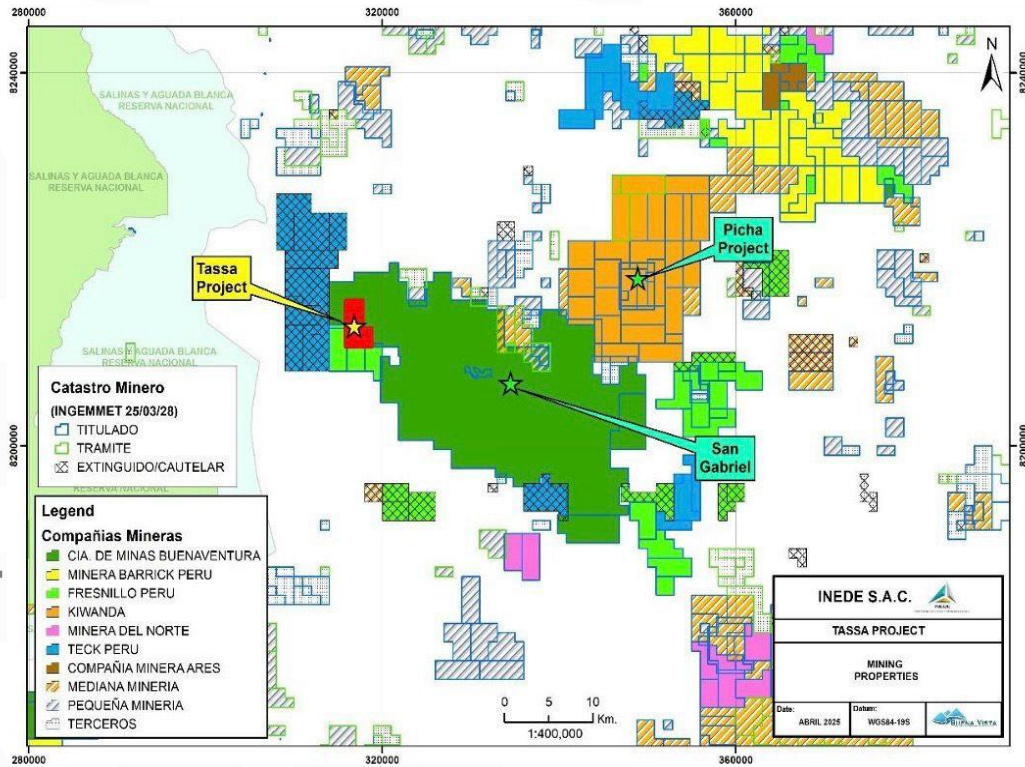
# Tassa Geological Setting

- > Hosted in Miocene volcanic rocks (Tacaza Group) over Jurassic sediments (Yura Group).
- > NW–SE trending vein and breccia system over 2+ km strike.
- > Alteration: argillic, propylitic, and silicified high-grade cores.
- > Souther zone geology is analogous to San Gabriel Au-Ag-Cu deposit (18 km away; 1.8 Moz Au reserve; production 2025).<sup>1</sup>
- > Potential deeper CRD (Pb-Zn-Ag ± Au) system

## Tassa Silver Project



# Strategically Located for Success



World Class District- 18 km west of the 1.8mil ounce (proven + probable @ 3.71 g/t Gold) San Gabriel Gold Mine (production starting in late 25).<sup>1</sup>

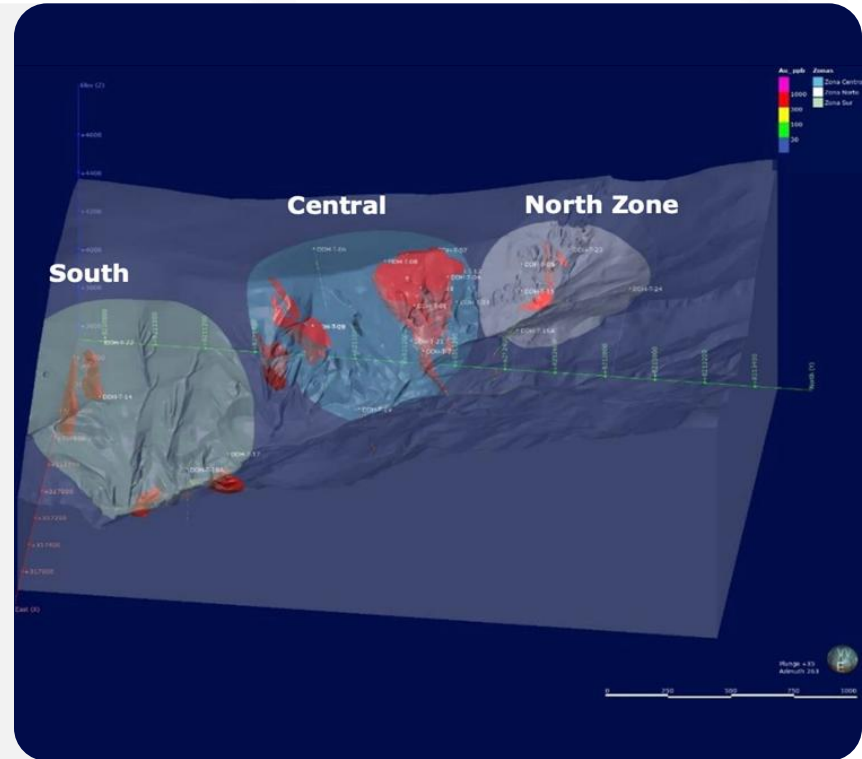
Located within the same Tacaza and Yura Group epithermal corridor as San Gabriel.

Active exploration projects from major companies like Teck, Barrick and Fresnillo in the district.

<sup>1</sup> refer to <https://www.sec.gov/Archives/edgar/data/1013131/000141057825001056/tmb-20241231xex96d2.pdf>

# Tassa Main Drill -Targets

- Northern Zone (Ag Focus)** – Moderate fractures with hydrothermal breccias and silica veins, host Ag mineralization, cutting breccias/sediments; veins include barite/pyrite/sulfosalt leachate and weak stockwork/network in felsic dome.  
**Drilling: T-23 returned 37m at 113.50 g/t Ag (incl. 8.7m at 321.00 g/t Ag) from 154m.<sup>1</sup>**
- Central Zone (High Grade Ag Focus)** – Low-intermediate sulfidation epithermal system; NW felsic dome with fluid rifts and fault hosting high grade Ag breccias/veins with sulfosalt/barite/pyrite/chalcopyrite  
**Drilling: T-04 returned 60m @ 224.20 g/t Ag (incl. 16m @ 383.90 g/t Ag) from 24m.<sup>1</sup>**
- Southern Zone (Au Focus)** – Hydrothermal breccias with silica-clay alteration cut polymitic breccias; sampling up to 4 g/t Au, indication silicic-argillic potential for deeper au mineralization, like San Gabriel  
**Drilling: T-22 returned 16m at 1.50 g/t Au (incl. 6m at 2.55 g/t Au) from 102m: and T-17 returned 81.9m @ 0.41 g/t from 332m.<sup>1</sup>**

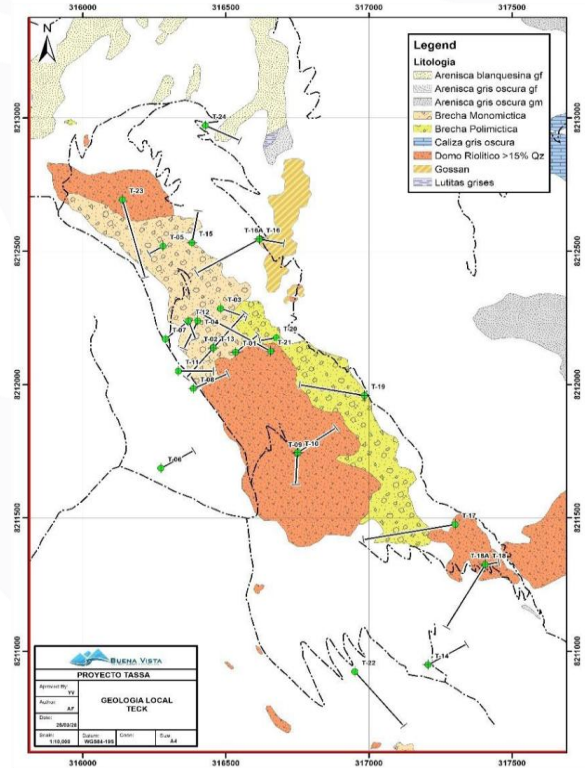


# Exploration Potential

- Tassa Deposit open along strike (>2 km) and open at depth. Multiple gold intervals from downholes up to 434m.
- Untested chargeability anomalies
- Deeper CRD potential in limestone units
- Systematic drilling could double strike length



**Photo 01:** View to the south of the Tassa project, 18 km from the San Gabriel project.



# Tassa Project Next Steps

---

 Phase 1 (5,000 m): Infill drilling, extend known zones.

---

 Phase 2 (10,000 m): Step-outs, test sediment contacts, expand IP/MAG

---

## South Zone (Gold-dominant)

- **Planned:** 6 holes (~2,400 m total)
- **Targets:**
  - Expand Au zone around DDH-22 (16 m @ 1.5 g/t Au incl. 6 m @ 2.5 g/t Au).
  - Step-outs on DDH-17 and DDH-18 (38 m @ 0.5 g/t Au, 12 m @ 0.49 g/t Au).
  - Test deeper levels (>200 m) for epithermal Au transition zone.
  - Depths: 300–500 m depending on target, aiming to define a broader Au shell below the Ag zones.
- Updated geological model + JORC resource estimate

# Competent Persons Statement

The information in this report that relates to Exploration Targets and Results is based on information compiled by Mr Eugene Gotora, a member of The Australasian Institute of Mining and Metallurgy and The South African Institute of Mining and Metallurgy. Mr Gotora is the Company's Chief Geologist and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Gotora consents to the inclusion of the information in the form and context in which it appears.