

ASX Announcement

1 December 2025

The Manager
ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000

Cessation of discussions with EQT and CVC

AUB Group Limited (**AUB**) refers to its previous announcements regarding discussions with EQT AB (**EQT**) and CVC Asia Pacific Limited (**CVC**) (together, the **Consortium**) in relation to an unsolicited, confidential and non-binding indicative proposal to acquire 100% of AUB by way of scheme of arrangement for cash consideration of \$45.00 for each AUB share (the **Consortium Proposal**).

The Consortium has advised AUB that it does not intend to proceed with a binding proposal at a price of \$45.00 per share. Accordingly, the parties have agreed to terminate discussions. The AUB Board believes that a price of \$45.00 per share appropriately values AUB in the current market environment.

AUB's Chief Executive Officer and Managing Director, Michael Emmett, said "AUB Group continues to deliver robust performance, underpinned by a clear strategy and disciplined execution. The recent due diligence process, while demanding, has reaffirmed our confidence in our improvement initiatives and long-term growth prospects. Now that discussions with the Consortium have ended, our Board and management team are fully focused on advancing our portfolio of organic growth initiatives and acquisition opportunities. We remain confident in AUB Group's forecast FY26 financial performance and see significant opportunities to grow profits in FY27 and beyond."

AUB reaffirms its FY26 guidance for underlying NPAT, to be in the range of AUD215.0 million – AUD227.0 million, representing earnings growth of 7.4% to 13.4%.

END

The release of this announcement was authorised by the AUB Board.

For media enquiries, contact Max Hewett (Patterson Advisory) on +61 432 332 215, for all other information, contact Richard Bell, Chief Legal and Risk Officer, on +61 2 9935 2222 or richardb@aubgroup.com.

About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group comprising insurance brokers and underwriting agencies operating in ~579 locations. Over ~6,000 team members work with our ~1,200,000 clients to place more than \$11bn in insurance premiums with local and foreign insurers.

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