

28 November 2025

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited

Dear Sir/Madam

**Results of AGM**

Please find attached the results of resolutions put to today's Annual General Meeting of shareholders of Merino & Co. Limited (ASX: MNC).

Yours faithfully

Alan Thomas  
Company Secretary

For personal use only

## MERINO &amp; CO. LIMITED

## DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the *Corporations Act 2001*, the following information is provided to Australian Securities Exchange Limited in relation to resolutions passed by members of Merino & Co. Ltd at the Annual General Meeting held on 28 November 2025.

		PROXY VOTES				POLL RESULTS (WHERE APPLICABLE)			RESULT	
		Total number of proxy votes in respect of which the appointments specified that– the proxy is a vote FOR the resolution	Total number of proxy votes in respect of which the appointments specified that– the proxy is a vote AGAINST the resolution	Total number of proxy votes in respect of which the appointments specified that– the proxy may vote at the proxy's DISCRETION	Total number of proxy votes in respect of which the appointments specified that– the proxy is ABSTAINING from the resolution	Total number of poll votes in respect of which the appointments specified that– the poll is a vote FOR the resolution	Total number of poll votes in respect of which the appointments specified that– the poll is a vote AGAINST the resolution	Total number of poll votes in respect of which the appointments specified that– the poll is ABSTAINING from the resolution*	Decided by a show of hands (S) or a poll (P)	Carried / Not Carried
Non-binding Resolution 1	Adoption of Remuneration Report	28,290,188 76.11%	8,843,000 23.79%	35,000 0.10%	10,000	28,325,188 76.21%	8,843,000 23.79%	10,000	P	Carried
Ordinary Resolution 2	Election of Director - Steven Woolley	32,310,188 86.90%	4,833,000 13.00%	35,000 0.10%	0	32,345,188 87.00%	4,833,000 13.00%	0	P	Carried
Ordinary Resolution 3	Approval to Issue Shares to Former Director - Jack Hanrahan	20,000 0.05%	35,623,188 99.85%	35,000 0.10%	1,500,000	20,000 0.05%	35,658,188 99.95%	1,500,000	P	Not Carried
Ordinary Resolution 4	Approval to Issue Shares to Director - Boxiang (Peter) Zhao	28,290,188 76.09%	8,853,000 23.81%	35,000 0.10%	0	28,325,188 76.19%	8,853,000 23.81%	0	P	Carried
Ordinary Resolution 5	Approval to Issue Shares to Director - Steven Woolley	28,290,188 76.09%	8,853,000 23.81%	35,000 0.10%	0	28,325,188 76.19%	8,853,000 23.81%	0	P	Carried
Special Resolution 6	Approval of 10% Placement Facility	35,643,188 95.87%	1,500,000 4.03%	35,000 0.10%	0	35,678,188 95.97%	1,500,000 4.03%	0	P	Carried
Special Resolution 7	Adoption of Proportional Takeover Provisions in the Constitution	32,310,188 86.90%	4,833,000 13.00%	35,000 0.10%	0	32,345,188 87.00%	4,833,000 13.00%	0	P	Carried
Ordinary Resolution 8	Approval to Issue Performance Rights to Director - Fiona Yue	28,290,188 76.09%	8,853,000 23.81%	35,000 0.10%	0	28,325,188 76.19%	8,853,000 23.81%	0	P	Carried
Ordinary Resolution 9	Approval to Issue Performance Rights to Operations General Manager - Tim Kang	28,290,188 76.09%	8,853,000 23.81%	35,000 0.10%	0	28,325,188 76.19%	8,853,000 23.81%	0	P	Carried
Ordinary Resolution 10	Approval to Issue Performance Rights to Director - Boxiang (Peter) Zhao	28,290,188 76.09%	8,853,000 23.81%	35,000 0.10%	0	28,325,188 76.19%	8,853,000 23.81%	0	P	Carried
Ordinary Resolution 11	Approval to Issue Performance Rights to Director - Steven Woolley	28,290,188 76.09%	8,853,000 23.81%	35,000 0.10%	0	28,325,188 76.19%	8,853,000 23.81%	0	P	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.