

Anson Resources Limited Extraordinary General Meeting

ASX: **ASN** Announcement

Dear Shareholder

Anson Resources Limited (**ASN** or “the **Company**”) will be holding an extraordinary general meeting at 10:30 am (AEST) on Monday, 29 December 2025 (**Meeting**).

Notice of Meeting

In accordance with section 110D(1) of the *Corporations Act 2001*, the Company will not be sending physical copies of the Notice of Meeting to shareholders unless they have made a valid election to receive documents by post.

Instead, the Notice of meeting is being made available to shareholders electronically and can be viewed and downloaded from the company’s website:

<https://www.ansonresources.com/investor-centre/>. The Notice of Meeting will also be available on the Company’s ASX market announcements page at:
<https://www.asx.com.au/markets/company/ASN>

Attending the Meeting

The Meeting is a **physical** and will be held in person at Anson Resources Limited, Level 3/ 10 Eagle Street, Brisbane, QLD 4000

Make your Vote Count

The Company strongly encourages shareholders to lodge a directed proxy form prior to the meeting. Shareholders can lodge their vote by going to www.investor.automic.com.au/#/loginsah and logging in with the meeting ID, your unique shareholder identification number and postcode (or country for overseas residents), which you can find on your enclosed personalised proxy form. Shareholders are also encouraged to provide an email address in order to receive electronic communication from the Company in the future.

By Mail

Automic
GPO Box 5193
Sydney NSW 2001

By Email

Meetings@automicgroup.com.au

For personal use only

In Person:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

Your proxy voting Instructions must be received by 10:30am (AEST) on 27 December 2025, being not less than 48 hours before the commencement of the Meeting. Any proxy instructions received after that time will not be valid for the meeting.

Additional Information

The Notice of Meeting is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial advisor, lawyer, accountant or other professional adviser. If you have any difficulties obtaining a copy of the notices of Meeting, please contact the company's share registry, Automic, on 1300 288 664 (within Australia) or +61 2 6968 5414 (overseas).

The company strongly encourages all shareholders to submit their directed proxy votes in advance of the meeting. If there is any impact on the proposed arrangements for the meeting, the company will advise shareholders by way of announcement on ASX and the Details will also be made available on the website at: <https://www.ansonresources.com/investor-centre/>

This announcement has been authorized for release by the Executive Chairman and CEO.

ENDS

For further information please contact:

Bruce Richardson
Executive Chairman and CEO
E: info@ansonresources.com
Ph: +61 7 3132 7990
www.AnsonResources.com
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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core assets are the Green River and Paradox Lithium Project in Utah, in the USA. Anson is focused on developing these assets into a significant lithium producing operations. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.

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Notice of Extraordinary General Meeting

Anson Resources Limited (ASN)

Date	Monday, 29 December 2025
Time	10:30 am (AEST)
Location	<u>In person</u> Anson Resources Limited, Level 3/ 10 Eagle Street, Brisbane, QLD 4000

Notice is hereby given that an extraordinary General Meeting (**Meeting**) of shareholders of Anson Resources Limited (the Company) will be held on 29 December 2025 commencing at 10:30 am (AEST), however:

ALL RESOLUTIONS WILL BE DECIDED ON A POLL WITH VOTES TAKEN FROM SHAREHOLDERS PRESENT AT THE MEETING IN PERSON (OR THROUGH A VALIDLY APPOINTED CORPORATE REPRESENTATIVE) AND FROM VALID PROXY VOTES WHICH MUST BE RECEIVED BY 10:30am (AEST) on SATURDAY, 27 DECEMBER 2025.

1. Shareholders not attending in person are urged to **appoint the Chair of the Meeting as their proxy**. Shareholders can complete the proxy form to provide specific instructions on how a Shareholder's vote is to be exercised on each item of business, and the Chair of the Meeting must follow your instructions. Lodgement instructions (which include the ability to **lodge proxies electronically**) are set out in the Proxy Form attached to the Notice of Meeting.
2. Shareholders may submit questions in advance of the meeting to the Company. Questions must be submitted by emailing the Company Secretary at companysecretary@ansonresources.com by 5.00pm (AEST) on Monday, 22 December 2025. Shareholders will also have the opportunity to submit questions during the Meeting in respect to the formal items of business. In order to ask a question during the Meeting, please follow the instructions from the Chair.

Shareholders are encouraged to monitor the Company's ASX announcements and website for any further updates in relation to arrangement of the meeting.

Please complete the proxy form enclosed and return it in accordance with the instructions set out on that form.

TIME AND PLACE OF MEETING AND HOW TO VOTE

Venue

The Extraordinary General Meeting of Shareholders of Anson Resources Limited ("Anson" or the "Company") will be held in person at Anson Resources Limited at Level 3 / 10 Eagle St, Brisbane QLD 4000.

How to Vote

You may vote by attending the Meeting in person, by proxy or corporate representative.

Voting in Person

To vote in person, attend the Meeting on the date and at the places set out above. The Meeting will commence at 10:30am (AEST).

Voting by Proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

Appointment of proxy

1. A member of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint a proxy. The proxy may, but need not be, a Shareholder of the Company.
2. If you wish to appoint the Chair of the Meeting as your proxy, mark the appropriate box on the proxy form. If the person you wish to appoint as your proxy is someone other than the Chair of the Meeting please write the name of that person. If you leave this section blank, or your named proxy does not attend the Meeting, the Chair of the Meeting will be your proxy.
3. You are entitled to appoint up to two persons as proxies to attend the Extraordinary General Meeting and vote on a poll. If you wish to appoint a second proxy, an additional proxy form may be obtained by telephoning the Company's share registry on 1300 288 664 or you may photocopy the proxy form.
4. To appoint a second proxy, you must on each proxy form state (in the appropriate box) the percentage of your voting rights which are the subject of the relevant proxy. If both proxy forms do not specify that percentage, each proxy may exercise half your votes. Fractions of votes will be disregarded.
5. For the purposes of the Corporations Act, the Directors have set a snapshot time and date to determine the identity of those entitled to attend and vote at the Extraordinary General Meeting. The **snapshot time and date is 5pm (AEST) on 27 December 2025**.

Votes on Resolutions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite the Resolutions. All your shareholding will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on the Resolutions by inserting the percentage or number of Shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the Resolutions, your proxy may vote as he or she chooses. If you mark more than one box on a Resolution your vote on the Resolutions will be invalid.

Chair voting undirected proxies

The Chair will vote undirected proxies on, and in favour of, all of the proposed Resolutions in which the Chair is entitled to vote.

Corporate representatives

Any corporate Shareholder who has appointed a person to act as its corporate representative at the Meeting should provide that person with a certificate or letter executed in accordance with the Corporations Act authorising him or her to act as that company's representative. The authority may be sent to the Company and/or registry in advance of the Meeting or handed in at the Meeting when registering as a corporate representative.

Incorporation of Explanatory Statement

This Notice of Meeting is an important document and should be read in its entirety. The Explanatory Statement to this Notice provide additional information on matters to be considered at the extraordinary general meeting. The proxy form and Explanatory Statement form part of this Notice.

Shareholders should read the Explanatory Statement in full. Certain abbreviations and other defined terms are used throughout this Notice. Defined terms are generally identifiable by the use of an upper case first letter. Details of the definitions and abbreviations used are set out in the Glossary contained in the Explanatory Statement.

ANSON RESOURCES LIMITED AB N 46 136 636 005
NOTICE OF EXTRAORDINARY GENERAL MEETING
Notice is given that the Extraordinary General Meeting of Shareholders of Anson Resources Limited will be held on Monday, 29 December 2025 at 10:30am (AEST) at Anson Resources Limited at Level 3 / 10 Eagle St, Brisbane QLD 4000

AGENDA

Business of the Meeting

1. Resolution 1: Approval of issue of free attaching Placement Options to Placement Participants

To consider and if thought appropriate, pass without amendment the following resolution as an ordinary resolution: (**Resolution 1**)

“That for the purposes of ASX Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 87,500,000 Placement Options to the unrelated professional and sophisticated investors who participated in the Placement, as described in the Explanatory Statement which accompanies and forms part of this notice.”

Voting Exclusion Statement: The Company will disregard any votes cast in favour of Resolution 1 by or on behalf of any persons who participated in the Placement and is expected to participate in the proposed issue of the Placement Options (namely the Placement Participants), or who will obtain a material benefit as a result of the proposed issue of the Placement Options (except a benefit solely by reason of being a holder of ordinary securities in the Company) and any Associate of those persons. However, this does not apply to a vote cast in favour of Resolution 1 by:

- (i) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with direction given to the proxy or attorney to vote on the Resolution in that way; or
- (ii) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (iii) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an Associate of a person excluded from voting, on the Resolution; and
 - the holder vote on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

2. Resolution 2: Approval to ratify prior issue of Placement Shares

To consider and if thought appropriate, pass without amendment the following resolution as an ordinary resolution: (**Resolution 2**)

“That for the purposes of ASX Listing Rule 7.4 and for all other purposes, Shareholders approve the ratification of the prior issue of 175,000,000 Placement Shares issued on 28 November 2025 to unrelated professional and sophisticated investors who participated in the Placement, as described in the Explanatory Statement which accompanies and forms part of this notice.”

Voting Exclusion Statement: The Company will disregard any votes cast in favour of Resolution 2 by or on behalf of any persons who participated in the Placement (namely the Placement Participants) and any Associate of those persons. However, this does not apply to a vote cast in favour of Resolution 2 by:

- (i) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with direction given to the proxy or attorney to vote on the Resolution in that way; or
- (ii) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (iii) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an Associate of a person excluded from voting, on the Resolution; and
 - the holder vote on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

3. Resolution 3: Approval of issue of Lead Manager Options to the Lead Manager

To consider and if thought appropriate, pass without amendment the following resolution as an ordinary resolution: (**Resolution 3**)

“That for the purposes of ASX Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 25,000,000 Lead Manager Options to Canaccord Genuity (Australia) Limited or its nominee/s as part consideration for its services as sole lead manager and bookrunner to the Placement, as described in the Explanatory Statement which accompanies and forms part of this notice.”

Voting Exclusion Statement: The Company will disregard any votes cast in favour of Resolution 3 by or on behalf of Canaccord Genuity (Australia) Limited, or any person who will obtain a material benefit as a result of the proposed issue of the Lead Manager Options (except a benefit solely by reason of being a holder of ordinary securities in the Company) and any Associate of those persons. However, this does not apply to a vote cast in favour of Resolution 3 by:

- (i) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with direction given to the proxy or attorney to vote on the Resolution in that way; or

- (ii) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (iii) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
- the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an Associate of a person excluded from voting, on the Resolution; and
 - the holder vote on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

By Order of the Board

Nicholas Ong
Company Secretary
Anson Resources Limited

28 November 2025

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Explanatory Statement

This Explanatory Statement and all attachments are important documents. They should be read carefully.

If you have any questions regarding the matters set out in this Explanatory Statement or the preceding Notice, please contact the Company, your stockbroker or other professional adviser.

Certain abbreviations and other defined terms are used throughout this Explanatory Statement. Defined terms are generally identifiable by the use of an upper case first letter. Details of the definitions and abbreviations used are set out in the Glossary contained in this Explanatory Statement.

This Explanatory Statement has been prepared for the Shareholders of Anson Resources Limited in connection with the Extraordinary General Meeting of the Company to be held on 29 December 2025.

Background to Resolutions 1, 2 and 3

On 19 November 2025 the Company entered a trading halt with the intention of completing a capital raise.

On 21 November 2025 the Company announced that it had agreed to issue up to approximately 175,000,000 fully paid ordinary shares for \$0.08 per share (the **Placement Shares**) to a group of unrelated professional and sophisticated investors identified by the Lead Manager (**Placement Participants**) by way of a share placement (the **Placement**).

On 28 November 2025 the Company announced that 175,000,000 Placement Shares had been issued.

The Placement was made using the Company's available placement capacity under ASX Listing Rule 7.1. A total of \$14 million (before costs) was raised from the Placement. The funds raised will be applied to the Green River Lithium Project exploration program (supporting an updated JORC Resource), associated engineering studies (DFS/FEED), low- cost maiden drilling at the Yellow Cat Uranium Project in Utah, USA and general corporate costs and working capital.

In order to encourage investors to participate in the Placement, in connection with the Placement the Company has informed them that it intends to make an offer to all Placement Participants to apply for free attaching Options (**Placement Options**), subject to shareholder approval, on the basis of one (1) free Placement Option for every two (2) Placement Shares subscribed for and issued under the Placement (being the subject of Resolution 1). On the basis 175,000,000 Placement Shares were issued on 28 November 2025, Placement Participants will be entitled to apply for up to 87,500,000 Placement Options.

Canaccord Genuity (Australia) Limited (**Lead Manager**) was appointed as sole lead manager and bookrunner to the Placement pursuant to a lead manager mandate dated 4 November 2025. Pursuant to the Lead Manager mandate, in consideration for the lead manager services provided by the Lead Manager in connection with the Placement, the Company agreed to pay the Lead Manager a management fee and selling fee equal to 5.5% of the total funds raised under the Placement. In addition to these fees, following the successful settlement of the Placement and issue of Placement Shares on 28 November 2025, the Company has also agreed to make an offer to the Lead Manager to apply for 25,000,000 free Options to be issued on the same terms as the Placement Options (**Lead Manager Options**), with the issue of the Lead Manager Options being conditional upon both shareholder approval for the Placement Options being received under Resolution 2 and shareholder approval for the Lead Manager Options being received (being the subject of Resolution 3).

The terms of the Placement Options and Lead Manager Options are set out at Annexure A, but material terms include:

- (a) each Option is exercisable for one (1) fully paid ordinary share in the Company;
- (b) the Exercise Price for each Option is \$0.12; and
- (c) the Options will expire on the date that is 3 years after the date on which they are issued.

Subject to satisfying the ASX conditions for quotation of securities, the Company proposes to seek quotation of the Placement Options and Lead Manager Options on the ASX.

The Company intends to make an offer to Placement Participants to apply for the Placement Options and an offer to the Lead Manager to apply for the Lead Manager Options pursuant to a prospectus to be issued by the Company and lodged with ASIC and ASX on or around 11 December 2025 (**Options Prospectus**).

The issue of the Placement Options will be conditional upon the Company obtaining shareholder approval at this meeting pursuant to Resolution 1. The issue of the Lead Manager Options will be conditional upon both Resolution 1 being passed in connection with the Placement Options and the Company obtaining shareholder approval at this meeting for the Lead Manager Options pursuant to Resolution 3.

Resolution 1: Approval of issue of free attaching Placement Options to Placement Participants

As set out above, the Company is proposing to issue 87,500,000 Placement Options to the Placement Participants (the **Proposed Placement Option Issue**). This Resolution 1 seeks Shareholder approval under and for the purpose of Listing Rule 7.1 for the Proposed Placement Option Issue.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

The Proposed Placement Option Issue does not fall within any of these exceptions and exceeds the 15% limit in Listing Rule 7.1. It therefore requires the approval of the Company's Shareholders under Listing Rule 7.1.

If Resolution 1 is passed, the Company will be able to proceed with the Proposed Placement Option Issue and offer and issue 87,500,000 Placement Options to the Placement Participants. While this will not cause any immediate dilution, the Placement Options will be exercisable at any time during the next 3 years. In addition, the Proposed Placement Option Issue will be excluded from the calculation of the number of equity securities that the Company can issue without shareholder approval under Listing Rule 7.1.

If Resolution 1 is not passed, the Company will not be able to proceed with the Proposed Placement Option Issue, and will need to consider other options to ensure that the Placement Investors are adequately compensated. This will be subject to negotiations and legal advice, but could potentially include the Placement Participants being issued free or discounted shares in the Company, or receiving monetary payments from the Company. In addition, as noted above, as the issue of the Lead Manager Options (the subject of Resolution 3) is also conditional upon the issue of the Placement Options being approved, if Resolution 1 is not passed, irrespective if Resolution 3 is passed, the Company will not be able to proceed with the Proposed Lead Manager Option Issue. In that scenario, in addition to the need to consider alternative options to compensate the Placement Investors for the non-issue of the Placement Options, the Company would need to also consider compensation alternatives for the Lead Manager to ensure that the Lead Manager is adequately compensated for its services as sole lead manager and bookrunner to the Placement, which as noted for Resolution 3 below, may also potentially include the Lead Manager being issued free or discounted shares in the Company, or receiving monetary payments from the Company.

Board Recommendation

Based on information available at this time, the Directors believe that the Proposed Placement Option Issue is in the best interests of the Shareholders.

The Directors unanimously recommend that Shareholders vote in favour of Resolution 1.

Technical information required by ASX Listing Rule 7.3

Pursuant to and in accordance with ASX Listing Rule 7.3, which contains requirements as to the contents of a notice sent to Shareholders for the purposes of seeking approval under Listing Rule 7.1, the following information is provided in relation to Resolution 1:

- a) *Persons to whom the securities will be issued (LR 7.3.1):* The Placement Options will be offered exclusively to the Placement Participants, being persons who participated in the Placement, who were all sophisticated and professional investors comprising existing holders and parties identified by the Lead Manager during a bookbuild process undertaken by the Company seeking expressions of interest to participate in the capital raising from non-related parties of the Company. The allottees of the Placement Shares were determined in consultation with the Directors and the Lead Manager. None of the Placement Participants were a related party of the Company or an associate of any of them, or a party to whom an issue of equity securities requires Shareholder approval under ASX Listing Rule 10.11. In addition, none of the allottees was a person whose identity would be deemed to be material in terms of the criteria in ASX Listing Rules Guidance Note 21 (being members of Key Management Personnel, Company advisers, substantial shareholders, or associates of any of these parties, who were issued a number of shares equal to or greater than 1% of the Company's issued capital at the time).
- b) *Number and class of securities to be issued (LR 7.3.2):* 87,500,000 Placement Options will be issued (on the basis 175,000,000 Shares were issued under the Placement).
- c) *Summary of material terms of the securities (LR 7.3.3):* The terms of the Placement Options are set out at Annexure A, but materially they are each exercisable for 1 fully paid ordinary share in the Company, have an exercise price of \$0.12 and will expire 3 years after the date on which they are issued. Subject to satisfying the ASX conditions for quotation of securities, the Company proposes to seek quotation of the Placement Options on the ASX.
- d) *Date or dates on or by which the securities will be issued (LR 7.3.4):* The Company proposes to offer the Placement Options to the Placement Participants promptly after approval is granted and the Options Prospectus has been issued, and anticipates issuing the Placement Options within 30 days following the Extraordinary General Meeting, but in any event by no later than 3 months after the date of the Extraordinary General Meeting.
- e) *Price or other consideration the Company will receive for the Securities:* No issue price will be payable for the Placement Options, but as 1 Placement Option will be offered for every 2 Placement Shares issued under the Placement (at an issue price of \$0.08 per share) the Company will effectively receive \$0.16 for every 2 Placement Shares and 1 Placement Option issued. The exercise price of each Placement Option will be \$0.12.
- f) *Purpose of the issue, including the intended use of any funds raised by the issue (LR 7.3.6):* The purpose of the Placement was to raise money to fund the the Green River Lithium Project exploration program (supporting an updated JORC Resource), associated engineering studies (DFS/FEED), low- cost maiden drilling at the Yellow Cat Uranium Project in Utah, USA and general

corporate costs, with the remainder to be used as general working capital. Any further funds received on the exercise of the Placement Options will form part of the general working capital of the Company.

- g) *If the securities are being issued under an agreement, a summary of any other material terms of the agreement (LR 7.3.7):* Other than the subscription commitments that have been provided by the Placement Participants in connection with their subscription for Placement Shares, there is currently no agreement regarding the issue of the Placement Options but the Company has informed Placement Participants that the Company would be seeking approval to issue the Placement Options to all Placement Participants as free attaching options. If Resolution 1 is approved the Company proposes to make an offer to each Placement Participant to apply for 1 Placement Option for every 2 Placement Shares they subscribed for in the Placement for no consideration under the Options Prospectus to be issued by the Company.
- h) *Voting exclusion statement (LR 7.3.9):* A voting exclusion statement for Resolution 1 is included in the Agenda of this Notice.

Resolution 2: Approval to ratify prior issue of Placement Shares

As set out above, the Company issued 175,000,000 Placement Shares on 28 November 2025 upon settlement of the Placement announced on 21 November 2025. The Placement Shares were issued pursuant to the Company's available placement capacity under ASX Listing Rule 7.1.

This Resolution 2 seeks Shareholder approval under and for the purpose of Listing Rule 7.4 to ratify the issue of the Placement Shares.

A summary of Listing Rule 7.1 is set out for Resolution 1 above.

The issue of the Placement Shares does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule. The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue of the Placement Shares.

If Resolution 2 is passed, the issue of the Placement Shares will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12-month period following the date of the issue.

If Resolution 2 is not passed, the issue of the Placement Shares will be included in calculating the Company's 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities the Company can issue without Shareholder approval over the 12-month period following the date of the issue.

Board Recommendation

Based on information available at this time, the Directors believe that the ratification of the issue of the

Placement under and for the purposes of Listing Rule 7.4 is in the best interests of the Shareholders.

The Directors unanimously recommend that Shareholders vote in favour of Resolution 2.

Technical information required by ASX Listing Rules 7.4 and 7.5

Pursuant to and in accordance with ASX Listing Rule 7.3, which contains requirements as to the contents of a notice sent to Shareholders for the purposes of seeking approval under Listing Rule 7.1, the following information is provided in relation to Resolution 2:

- a) *Persons to whom the securities were issued or will be issued (LR 7.5.1):* The Placement Shares were issued to the Placement Participants, being persons who were all sophisticated and professional investors comprising existing holders and parties identified by the Lead Manager during a bookbuild process undertaken by the Company seeking expressions of interest to participate in the capital raising from non-related parties of the Company. The allottees of the Placement Shares were determined in consultation with the Directors and the Lead Manager. None of the Placement Participants were a related party of the Company or an associate of any of them, or a party to whom an issue of equity securities requires Shareholder approval under ASX Listing Rule 10.11. In addition, none of the allottees was a person whose identity would be deemed to be material in terms of the criteria in ASX Listing Rules Guidance Note 21 (being members of Key Management Personnel, Company advisers, substantial shareholders, or associates of any of these parties, who were issued a number of shares equal to or greater than 1% of the Company's issued capital at the time).
- b) *Number and class of securities issued or to be issued (LR 7.5.2):* 175,000,000 Placement Shares were issued under the Placement under Listing Rule 7.1.
- c) *Summary of material terms of the securities (LR 7.5.3):* The Placement Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
- d) *Date or dates on or by which the securities were or will be issued (LR 7.5.4):* The Placement Shares were issued on 28 November 2025.
- e) *Price or other consideration the Company received or will receive for the Securities (LR 7.5.5):* The Placement Shares were issued at an issue price of \$0.08 per Share.
- f) *Purpose of the issue, including the intended use of any funds raised by the issue (LR 7.5.6):* The purpose of the Placement was to raise money to fund the the Green River Lithium Project exploration program (supporting an updated JORC Resource), associated engineering studies (DFS/FEED), low- cost maiden drilling at the Yellow Cat Uranium Project in Utah, USA and general corporate costs, with the remainder to be used as general working capital.
- g) *If the securities were or will be issued under an agreement, a summary of any other material terms of the agreement (LR 7.5.7):* There is currently no agreement regarding the issue of the Placement Shares.
- h) *Voting exclusion statement (LR 7.5.8):* A voting exclusion statement for Resolution 2 is included in the Agenda of this Notice.

Resolution 3: Approval of issue of Lead Manager Options to the Lead Manager

As set out above, the Company is proposing to issue 25,000,000 Lead Manager Options to the Lead Manager (the **Proposed Lead Manager Option Issue**) at the same time as the Proposed Placement Option Issue is completed. The proposed issue of Lead Manager Options falls within exception 17 of Listing Rule 7.2, hence this Resolution 3 seeks Shareholder approval under and for the purpose of Listing Rule 7.1 for the Proposed Lead Manager Option Issue.

A summary of Listing Rule 7.1 is set out for Resolution 1 above.

Whilst the Company has sufficient available placement capacity under Listing Rule 7.1 to issue the Lead Manager Options pursuant to its available Listing Rule 7.1 capacity, as the Company's agreement with the Lead Manager is for the Lead Manager to receive the Lead Manager Options on the same terms as the Placement Options, the issue of the Lead Manager Options is therefore subject to, and conditional upon, the Proposed Placement Option Issue being approved by shareholders under Resolution 1. Accordingly, the Company has also elected to seek shareholder approval for the Proposed Lead Manager Option Issue under Resolution 3 at the same time as seeking approval for the Proposed Placement Option Issue. Obtaining shareholder approval will also mean the Proposed Placement Option Issue will not use the Company's remaining Listing Rule 7.1 placement capacity and will be excluded from the calculation of the number of equity securities that the Company can issue without shareholder approval under Listing Rule 7.1.

If Resolution 3 is passed, the Company will be able to proceed with the Proposed Lead Manager Option Issue and offer and issue 25,000,000 Lead Manager Options to the Lead Manager or its nominee/s, subject to and conditional on Resolution 1 being passed. While this will not cause any immediate dilution, the Lead Manager Options will be exercisable at any time during the next 3 years. In addition, the Proposed Lead Manager Option Issue will be excluded from the calculation of the number of equity securities that the Company can issue without shareholder approval under Listing Rule 7.1.

If Resolution 3 is not passed, the Company will not be able to proceed with the Proposed Lead Manager Option Issue. Similarly, as the issue of the Lead Manager Options is conditional upon the issue of the Placement Options being approved, the Company will also not be able to proceed with the Proposed Lead Manager Option Issue if Resolution 3 is passed but Resolution 1 is not passed. In this scenario, the Company will need to consider other options to ensure that the Lead Manager is adequately compensated for its services as sole lead manager and bookrunner to the Placement. This will be subject to negotiations and legal advice, but could potentially include the Lead Manager being issued free or discounted shares in the Company, or receiving monetary payments from the Company.

Board Recommendation

Based on information available at this time, the Directors believe that the Proposed Lead Manager Option Issue is in the best interests of the Shareholders.

The Directors unanimously recommend that Shareholders vote in favour of Resolution 3.

Technical information required by ASX Listing Rule 7.3

Pursuant to and in accordance with ASX Listing Rule 7.3, which contains requirements as to the contents of a notice sent to Shareholders for the purposes of seeking approval under Listing Rule 7.1, the following information is provided in relation to Resolution 3:

- a) *Persons to whom the securities will be issued (LR 7.3.1):* The Lead Manager Options will be issued to Canaccord Genuity (Australia) Limited, who was appointed the sole Lead Manager and bookrunner

to the Placement (or its nominee/s). The Lead Manager is not a related party of the Company or an associate of any of them, or a party to whom an issue of equity securities requires Shareholder approval under ASX Listing Rule 10.11. In addition, the Lead Manager is not a person whose identity would be deemed to be material in terms of the criteria in ASX Listing Rules Guidance Note 21 (being members of Key Management Personnel, Company advisers, substantial shareholders, or associates of any of these parties, who were issued a number of shares equal to or greater than 1% of the Company's issued capital at the time).

- b) *Number and class of securities to be issued (LR 7.3.2)*: 25,000,000 Lead Manager Options will be issued.
- c) *Summary of material terms of the securities (LR 7.3.3)*: The terms of the Lead Manager Options are the same as the Placement Options noted for Resolution 1 are set out at Annexure A, but materially they are each exercisable for 1 fully paid ordinary share in the Company, have an exercise price of \$0.12, and will expire 3 years after the date on which they are issued. Subject to satisfying the ASX conditions for quotation of securities, the Company proposes to seek quotation of the Lead Manager Options on the ASX.
- d) *Date or dates on or by which the securities will be issued (LR 7.3.4)*: The Company proposes to offer the Lead Manager Options to the Lead Manager promptly after approval is granted and the Options Prospectus has been issued, and anticipates issuing the Lead Manager Options within 30 days following the Extraordinary General Meeting, but in any event by no later than 3 months after the date of the Extraordinary General Meeting.
- e) *Price or other consideration the Company will receive for the Securities*: No issue price will be payable for the Lead Manager Options. The exercise price of each Lead Manager Option will be \$0.12.
- f) *Purpose of the issue, including the intended use of any funds raised by the issue (LR 7.3.6)*: The Lead Manager Options are part consideration for the managing the Placement Shares. No funds will be raised at the time of the issue. In the event the Lead Manager Options are exercised, the proceeds from exercise will be used as general working capital of the Company.
- g) *If the securities are being issued under an agreement, a summary of any other material terms of the agreement (LR 7.3.7)*: Other than the mandate letter under which the Lead Manager was engaged to provide services in connection with the Placement, there is currently no agreement regarding the issue of the Lead Manager Options but the Company has informed the Lead Manager that the Company would be seeking approval to issue the Lead Manager Options to the Lead Manager as free options on the same terms as the Placement Options, and subject to shareholder approval for the Placement Options being received. If Resolution 3 is approved the Company proposes to make an offer to the Lead Manager to apply for the Lead Manager Options for no consideration under the Options Prospectus to be issued by the Company.
- h) *Voting exclusion statement (LR 7.3.9)*: A voting exclusion statement for Resolution 3 is included in the Agenda of this Notice.

ANNEXURE A: Terms of the Placement Options and Lead Manager Options

The terms and conditions of the Placement Options and Lead Manager Options (each referred to as an 'Option') are as follows:

- (a) **(Entitlement)** Subject to adjustment in accordance with these terms and conditions, each Option gives the holder the right to subscribe for (1) fully paid ordinary share in the Company upon exercise of the Option in accordance with these terms on or prior to the Expiry Date.
- (b) **(Issue Price):** No cash consideration is payable for the issue of the Options.
- (c) **(Expiry Date):** The Options will expire at 5pm (AEST) on the date that is 3 years after the date on which the Option was issued. Any Options not exercised before this date will automatically lapse on the expiry date.
- (d) **(Exercise Price):** The amount payable upon exercise of each Option is \$0.12 per Option.
- (e) **(Exercise Period):** An Option is exercisable at any time after the date of issue and on or prior to the Expiry Date, provided that exercise occurs on a Trading Day.
- (f) **(Exercise):** An Option Holder may exercise their Options by lodging with the Company, before the Expiry Date:
 - (i) A written notice of exercise of Options for each Option being exercised; and
 - (ii) Electronic funds transfer or BPAY® for the Exercise Price for each Option being exercised.
- (g) **(Exercise Notice):** Options may be exercised by notice in writing to the Company in the manner specified in the Options Exercise Form and payment of the Exercise Price for each New Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company. An Options Exercise Form is irrevocable. An Options Exercise Form is only effective when the Company has received the full amount of the Exercise Price in cleared funds (**Exercise Date**).
- (h) **(Partial exercise):** The Options held by each Option Holder may be exercised in whole or part, and if exercised in part, at least 500 Options must be exercised on each occasion (unless less than 500 Options are held, in which case all need to be exercised).
- (i) **(Timing of issue of Shares on exercise):** Within 5 Trading Days after the Exercise Date, the Company will:
 - (i) allot and issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Option exercise notice and for which cleared funds have been received by the Company; and
 - (ii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.
- (j) **(Transferability):** The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.
- (k) **(Ranking of Shares):** All Shares allotted upon the exercise of options will upon allotment be fully paid and rank equally in all respects with other fully paid ordinary shares of the Company on issue.
- (l) **(Quotation):** Subject to meeting the requirements of the Listing Rules for Quotation (as defined in the ASX Listing Rules) of a new class of securities, the Company will apply to the ASX for, and will use best endeavours to obtain, Quotation of the Options on ASX.
- (m) **(Quotation of Shares on exercise):** If admitted to the official list of ASX at the time of exercise, application will be made by the Company to ASX for quotation of the Shares issued upon the exercise of the Options in accordance with the Listing Rules.
- (n) **(Reorganisation):** If at any time the issued capital of the Company is reorganised, the rights of a holder of Options may be varied to comply with the Corporations Act and the Listing Rules which apply to the reorganisation at the time of the reorganisation.
- (o) **(Participating rights):** There are no participating rights or entitlements inherent in the Options (including that the Options carry no rights to vote at a meeting of shareholders, and no rights to dividends) and holders will not be entitled to participate in new issues of capital offered to shareholders during the currency of the Options without exercising the Options.
- (p) **(Adjustment for bonus issues of Shares):** If the Company makes a bonus issue of Shares or other

securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment or a pro rata rights issue):

- (i) The number of Shares which must be issued on the exercise of an Option will be increased by the number of Shares which the Option Holder would have received in the Option Holder had exercised the Option before the record date for the bonus issue; and
 - (ii) No change will be made to the Exercise Price, subject at all times to compliance with the Listing Rules.
- (q) **(Amendments):** Other than as set out in (p) above, an Option does not confer the right to a change in the Exercise Price or change in the number of underlying securities over which the Option can be exercised.
- (r) **(US securities laws restrictions):** The Options and the underlying ordinary shares have not been registered under the US Securities Act of 1933 or any US state securities laws. The holder hereof, by purchasing such securities, agrees for the benefit of the Company that these securities and the underlying ordinary shares may be offered, sold, pledged or otherwise transferred only (a) to the Company; (b) outside the United States in compliance with Regulation S under the US Securities Act and local laws, including sales of securities in ordinary transactions on the ASX that are not pre-arranged with a person in the United States; (c) in a transaction that does not require registration under the US Securities Act and in compliance with applicable US state securities laws; or (d) pursuant to an effective registration statement under the US Securities Act.

GLOSSARY

"\$" means Australian dollars.

"AEST" means Australian Eastern Standard Time.

"Associate" has the meaning given to it by the Listing Rules.

"ASX" means ASX Limited ACN 008 624 691 or the Australian Securities Exchange as the context requires.

"Board" means the board of Directors.

"Chair" means the person chairing the Meeting.

"Company" or "Anson Resources" means Anson Resources Limited (ABN 46 136 636 005).

"Corporations Act" means *Corporations Act 2001* (Cth).

"Directors" means the directors of the Company and **"Director"** means one of them.

"EGM" means Extraordinary General Meeting.

"Explanatory Statement" means the explanatory statement accompanying the Notice of Meeting.

"Lead Manager" means Canaccord Genuity (Australia) Limited.

"Lead Manager Option" has the meaning set out in the 'Background' section in the Explanatory Statement, being a free attaching option to acquire a Share in the Company, with the option terms and conditions set out in Annexure A.

"Listing Rules" or "LR" means the Listing Rules of the ASX.

"Meeting" or "Extraordinary General Meeting" means the meeting convened by the Notice.

"Notice", "Notice of Meeting" or "Notice of Extraordinary General Meeting" means this notice of meeting including the Explanatory Statement and the Proxy Form.

"Options Prospectus" has the meaning set out in the 'Background' section in the explanatory statement, being the prospectus proposed to be issued by the Company and lodged with ASIC and ASX on or around 11 December 2025, under which the offer of the Placement Options to the Placement Participants and the offer of the Lead Manager Options to the Lead Manager are intended to be made.

"Ordinary Resolution" means a resolution that can only be passed if at least 50% of the total votes cast by Shareholders entitled to vote on the resolution are voted in its favour at the meeting.

"Placement" has the meaning set out in the 'Background' section in the Explanatory Statement, being the agreement to issue up to 175,000,000 fully paid ordinary shares for \$0.08 per share to a group of unrelated professional and sophisticated investors identified by the Lead Manager, which were issued on 28 November 2025.

"Placement Option" has the meaning set out in the 'Background' section in the Explanatory Statement, being a free attaching option to acquire a Share in the Company, with the option terms and conditions set out in Annexure A, on the basis of one (1) free Placement Option for every two (2) Placement Shares subscribed for and issued under the Placement.

"Placement Participant" has the meaning set out in the 'Background' section in the Explanatory Statement, being a person who subscribed for Placement Shares.

"Placement Shares" has the meaning set out in the 'Background' section in the Explanatory Statement, being the Shares issued in the Placement.

"Proposed Lead Manager Option Issue" has the meaning set out in the Explanatory Statement for Resolution 3, being the proposed issue of 25,000,000 Lead Manager Options to the Lead Manager

for no consideration.

“Proposed Placement Option Issue” has the meaning set out in the Explanatory Statement for Resolution 1, being the proposed issue of 87,500,000 Placement Options to Placement Participants for no consideration.

“Proxy Form” means the proxy form accompanying the Notice.

“Resolution” means a resolution contained in the Notice.

“Shareholder” means a member of the Company from time to time.

“Shares” means fully paid ordinary shares in the Company.

Your proxy voting instruction must be received by **10:30am (AEST) on Saturday, 27 December 2025**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home> Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automicgroup.com.au>.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at <https://investor.automic.com.au/#/loginsah> or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBSITE:

<https://automicgroup.com.au>

PHONE:

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

For personal use only



STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the Extraordinary General Meeting of Anson Resources Limited, to be held at **10:30am (AEST) on Monday, 29 December 2025 at Anson Resources Limited, Level 3, 10 Eagle Street, Brisbane, QLD 4000** hereby:

Appoint the Chair of the Meeting (Chair) OR if you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy or failing the person so named or, if no person is named, the Chair, or the Chair's nominee, to vote in accordance with the following directions, or, if no directions have been given, and subject to the relevant laws as the proxy sees fit and at any adjournment thereof.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.

Unless indicated otherwise by ticking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

STEP 2 - Your voting direction

Resolutions	For	Against	Abstain
1 Approval of issue of free attaching Placement Options to Placement Participants	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Approval to ratify prior issue of Placement Shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Approval of issue of Lead Manager Options to the Lead Manager	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY)

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).