28 November 2025

Results of 2025 Annual General Meeting

Southern Palladium Limited (ASX Code: SPD and JSE Code: SDL) confirms that each of the resolutions considered at its Annual General Meeting held earlier today were carried.

Poll details are attached.

Authorised by the Company Secretary.

For further information, please contact:

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Southern Palladium Limited
Annual General Meeting
Friday, 28 November 2025
Results of Meeting

Computershare

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Remuneration Report	Ordinary	27,777,923 96.81%	50,000 0.17%	866,686 3.02%	3,050	28,644,609 99.83%	50,000 0.17%	3,050	Carried
2 Re-elect Mr Robert Thomson as a Director of the Company	Ordinary	38,550,000 88.57%	2,979,398 6.85%	1,993,696 4.58%	21,900	40,699,973 93.18%	2,979,398 6.82%	21,900	Carried
3 Approval of Issues of Equity Securities under Equity Incentive Plan	Ordinary	27,757,923 96.74%	70,000 0.24%	866,686 3.02%	3,050	28,624,609 99.76%	70,000 0.24%	3,050	Carried
4 Proposed Issue of Performance Rights under the Equity Incentive Plan to Mr Roger Baxter (Executive Chairman)	Ordinary	27,777,923 96.81%	50,000 0.17%	866,686 3.02%	3,050	28,644,609 99.83%	50,000 0.17%	3,050	Carried
5 Proposed Issue of Performance Rights under the Equity Incentive Plan to Mr Johan Odendaal (Managing Director)	Ordinary	27,757,923 96.74%	70,000 0.24%	866,686 3.02%	3,050	28,624,609 99.76%	70,000 0.24%	3,050	Carried
6 Proposed Issue of Zero Exercise Price Options under the Equity Incentive Plan to Mr Mike Stirzaker (Non-Executive Director)	Ordinary	20,049,204 69.87%	7,778,719 27.11%	866,686 3.02%	3,050	20,915,890 72.89%	7,778,719 27.11%	3,050	Carried
7 Proposed Issue of Zero Exercise Price Options under the Equity Incentive Plan to Mr Robert Thomson (Non-Executive Director)	Ordinary	20,049,204 69.87%	7,778,719 27.11%	866,686 3.02%	3,050	20,915,890 72.89%	7,778,719 27.11%	3,050	Carried
8 Proposed Issue of Zero Exercise Price Options under the Equity Incentive Plan to Mr Daniel van Heerden (Non-Executive Director)	Ordinary	20,049,204 69.87%	7,778,719 27.11%	866,686 3.02%	3,050	20,915,890 72.89%	7,778,719 27.11%	3,050	Carried
9 Proposed Issue of Zero Exercise Price Options under the Equity Incentive Plan to Ms Lindi Nkosi-Thomas (Non-Executive Director)	Ordinary	20,049,204 69.87%	7,778,719 27.11%	866,686 3.02%	3,050	20,915,890 72.89%	7,778,719 27.11%	3,050	Carried
10 Ratification of issue of Placement Shares under the Placement	Ordinary	39,365,973 97.15%	30,000 0.07%	1,127,010 2.78%	182,440	40,649,260 99.93%	30,000 0.07%	182,440	Carried
11 Approve of extra 10% Placement Facility	Special	41,498,248 95.35%	30,000 0.07%	1,993,696 4.58%	23,050	43,648,221 99.93%	30,000 0.07%	23,050	Carried
12 Approve a Change of Name to Southern Platinum Limited	Special	Resolution withdrawn				Resolution withdrawn			Not Applicable
13 Approval of Conditional Placement	Ordinary	41,218,548 95.27%	50,000 0.12%	1,993,696 4.61%	282,750	43,368,521 99.88%	50,000 0.12%	282,750	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

Resolution(s) proposed but not put to the meeting

Resolution	Reason for not putting the resolution to the meeting
12 Approve a Change of Name to Southern Platinum Limited	Resolution was not put to the meeting due to feedback from major shareholders, the Board has decided to withdraw the resolution.