

# ASX ANNOUNCEMENT

28 November 2025

## Results of Annual General Meeting

Power Minerals Limited (ASX: **PNN**, **Power** or **the Company**) advises in accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the outcome of its Annual General Meeting (AGM) held earlier today.

All resolutions outlined in the Notice of AGM dated 22 October 2025 were decided by way of a poll. Two resolutions, being Resolution 7 (Approval to issue upfront Consideration Shares to the CHRE Vendor and the Gamma Vendor) and Resolution 8 (Approval to issue Performance Consideration Shares to the CHRE Vendor and the Gamma Vendor), were not passed. Details of the poll results and proxies received are provided in Appendix 1 to this announcement.

The Board would like to thank all shareholders who participated in the meeting and for their ongoing support.

**- Ends -**

**Authorised for release by the Company Secretary of Power Minerals Limited.**

**For further information, please contact:**

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**APPENDIX 1: POLL RESULTS AND PROXIES RECEIVED**

Resolutions voted on at the meeting				Poll results					Proxies received			
Resolution		Result	Method	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description			Number	%	Number	%	Number	Number	Number	Number	Number
1	Adoption of Remuneration Report	Passed	Poll	30,791,422	97.14	998,721	3.15	47,501	30,700,422	998,721	47,501	91,000
2	Re-Election of Director – Stephen Ross	Passed	Poll	31,079,124	97.54	883,456	2.77	64	30,978,124	883,456	64	101,000
3	Approval of 7.1A Mandate	Passed	Poll	29,209,565	97.36	899,913	3.00	1,853,166	29,101,565	899,913	1,853,166	108,000
4	Approval to Issue Further Securities Under the Company's Employee Incentive Securities Plan	Passed	Poll	30,465,016	96.03	1,361,032	4.29	11,596	30,364,016	1,361,032	11,596	101,000
5	Renewal of Proportional Takeover Provisions in the Constitution	Passed	Poll	31,115,751	97.74	819,829	2.58	27,064	31,014,751	819,829	27,064	101,000
6	Approval to Issue Consideration Shares to Santa Anna Vendors	Passed	Poll	31,787,346	99.84	152,734	0.48	22,564	31,686,346	152,734	22,564	101,000
7	Approval to Issue Upfront Consideration Shares to the CHRE Vendor and the Gamma Vendor	Not Passed	Poll	14,322,051	44.98	17,618,029	55.33	22,564	14,221,051	17,618,029	22,564	101,000
8	Approval to Issue Performance Consideration Shares to the CHRE Vendor and the Gamma Vendor	Not Passed	Poll	14,228,713	44.66	17,731,367	55.66	2,564	14,127,713	17,731,367	2,564	101,000
9	Ratification of Placement Shares	Passed	Poll	24,092,310	97.07	827,838	3.34	27,064	23,991,310	827,838	27,064	101,000
10	Ratification of Placement Shares	Passed	Poll	24,092,310	97.07	827,838	3.34	27,064	23,991,310	827,838	27,064	101,000
11	Approval to Issue Placement Shares	Passed	Poll	31,067,422	97.57	875,158	2.75	20,064	30,966,422	875,158	20,064	101,000
12	Approval to Issue Placement Options	Passed	Poll	23,624,164	95.16	1,302,984	5.25	20,064	23,523,164	1,302,984	20,064	101,000
13	Approval to Issue Lead Manager Securities	Passed	Poll	30,653,354	96.21	1,309,226	4.11	64	30,552,354	1,309,226	64	101,000
14	Approval to Issue Facilitation Fee Securities	Passed	Poll	23,573,993	74.04	8,368,587	26.28	20,064	23,472,993	8,368,587	20,064	101,000
15	Approval to Issue Consideration Securities to S3 Consortium Pty Ltd	Passed	Poll	31,075,596	97.53	886,984	2.78	64	30,974,596	886,984	64	101,000
16	Approval to Issue Performance Rights to Director – Stephen Ross	Passed	Poll	30,523,628	95.80	1,438,931	4.52	64	30,422,628	1,438,931	64	101,000
17	Approval to Issue Performance Rights to Director – Mena Habib	Passed	Poll	30,499,691	95.73	1,462,931	4.59	1	30,398,691	1,462,931	1	101,000
18	Approval to Issue Performance Rights to Director – James Moses	Passed	Poll	30,388,628	95.75	1,448,931	4.57	64	30,287,628	1,448,931	64	101,000
19	Approval to Issue Performance Rights to Director – Caue Araujo	Passed	Poll	30,513,628	95.77	1,448,931	4.55	64	30,412,628	1,448,931	64	101,000