

## RESULTS OF ANNUAL GENERAL MEETING

**Adavale Resources Limited (ASX:ADD)** ("**Adavale**" or the "**Company**") is pleased to provide the results of the resolutions put to members of the Company at the Annual General Meeting held today.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the proxy votes received in respect of each resolution and the poll results are set out in this announcement.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

This announcement is authorised for release by the Board of Adavale Resources Limited.

### Further information:

**Allan Ritchie**

Executive Chairman and CEO  
Adavale Resources  
E: investor@adavaleresources.com  
P: +61 2 8003 6733

**David Ward**

Managing Director  
Adavale Resources  
E: investor@adavaleresources.com  
P: +61 2 8003 6733

**Jane Morgan**

Media and Investor Inquiries  
Jane Morgan Management  
E: jm@janemorganmanagement.com.au  
P: +61(0) 405 555 618

For personal use only

### Directors & Officers

**ALLAN RITCHIE**  
Executive Chairman & CEO

**DAVID WARD**  
Managing Director

**NIC MATICH**  
Non-Executive Director

**LEONARD MATH**  
CFO & Company Secretary



Adavaleresources



AdavaleL



Investors@adavaleresources.com



+61 2 8003 6733

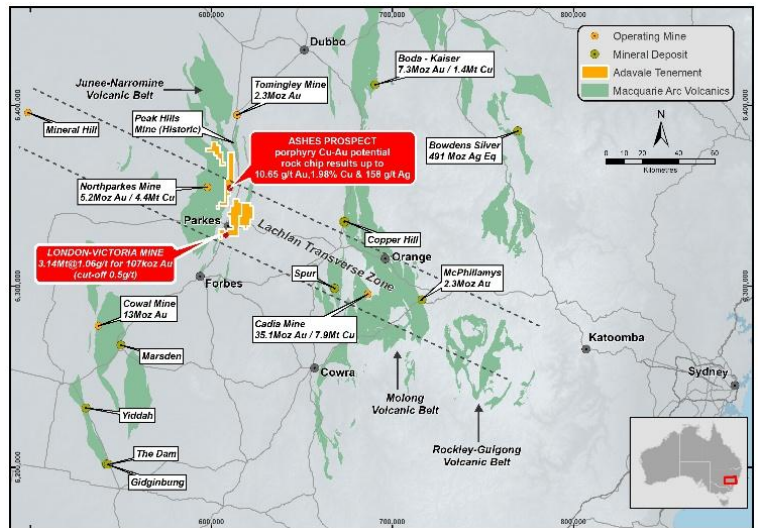
www.adavaleresources.com

Adavale Resources Limited  
Level 2, 49 Oxford Close  
West Leederville, WA, 6007

Exploring for Gold and Copper in the NSW Lachlan Fold Belt, Uranium in South Australia, and Nickel Sulphide in Tanzania.

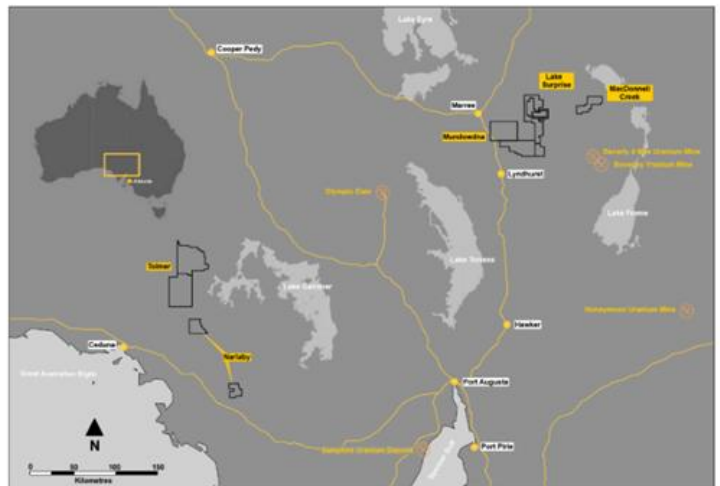
## The Parkes Project

Adavale Resources Limited (ASX:ADD) tenements span ~371km<sup>2</sup> including 100% of EL9785 and a 72.5% interest in the Parkes Gold and Copper Project, consisting of four granted exploration licences that are highly prospective for Au-Cu, primarily due to their location adjacent the giant Northparkes copper-gold mine and encompassing the Ordovician-aged rocks of the Macquarie Arc, within the crustal-scale structure of the Lachlan Transverse Zone (LTZ) that contain both Northparkes and the world-class Cadia gold-copper Mine.



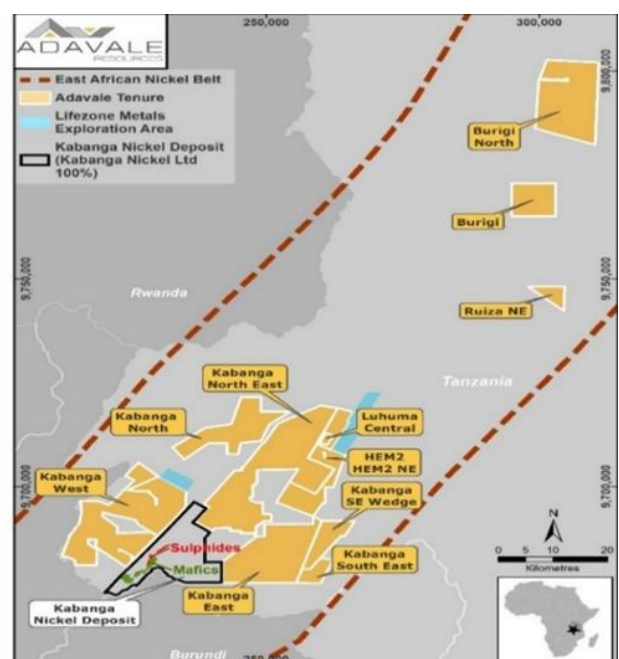
## South Australian Uranium Portfolio

Adavale also holds 11 granted exploration licences that are prospective for their sedimentary uranium potential. 7 are held within the northern part of the highly-prospective Northern outwash from the Flinders Ranges in South Australia, as well as 4 granted exploration licence east of Ceduna on the Eyre Peninsula, increasing Adavale's uranium tenement holdings to 4,959km<sup>2</sup>.



## The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 13 highly prospective granted licences along the East African Nickel belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km<sup>2</sup> and bringing the portfolio to 1,315km<sup>2</sup>. Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	81,954,066 96.56%	60,072 0.07%	2,862,601 3.37%	37,500	84,816,667 99.93%	60,072 0.07%	37,500	Carried
2 Election of a Director – David Ward	Ordinary	89,836,825 96.87%	243 0.00%	2,899,082 3.13%	2,695,594	92,735,907 100.00%	243 0.00%	2,695,594	Carried
3 Re-election of a Director – Maurice Match	Ordinary	92,298,491 96.94%	10,243 0.01%	2,899,082 3.05%	223,928	95,197,573 99.99%	10,243 0.01%	223,928	Carried
4 Ratification of Prior Issue of Tranche 1 Placement Shares	Ordinary	84,417,411 99.72%	191,074 0.23%	40,458 0.05%	265,594	84,457,869 99.77%	191,074 0.23%	265,594	Carried
5 Ratification of Prior Issue of Tranche 2 Placement Shares	Ordinary	87,315,570 96.58%	191,074 0.21%	2,897,601 3.21%	265,594	90,213,171 99.79%	191,074 0.21%	265,594	Carried
6 Approval of 7.1A Mandate	Special	92,160,825 96.87%	71,724 0.08%	2,897,601 3.05%	301,594	95,058,426 99.92%	71,724 0.08%	301,594	Carried
7 Approval to issue Performance Rights to Allan Ritchie	Ordinary	85,190,318 96.52%	172,088 0.19%	2,897,601 3.28%	226,440	88,087,919 99.81%	172,088 0.19%	226,440	Carried
8 Approval to issue Performance Rights to David Ward	Ordinary	89,705,615 96.69%	172,088 0.19%	2,897,601 3.12%	2,656,440	92,603,216 99.81%	172,088 0.19%	2,656,440	Carried
9 Approval to issue Performance Rights to Maurice Match	Ordinary	92,110,390 96.75%	181,088 0.19%	2,913,826 3.06%	226,440	95,024,216 99.81%	181,088 0.19%	226,440	Carried
10 Approval to Increase Maximum Securities Under the Company's Employee Incentive Securities Plan	Ordinary	82,219,341 96.47%	107,738 0.13%	2,897,601 3.40%	3,081,767	85,116,942 99.87%	107,738 0.13%	3,081,767	Carried
11 Approval of Grant of Potential Termination Benefits to Director – Allan Ritchie	Ordinary	84,905,208 96.40%	268,198 0.30%	2,906,601 3.30%	406,440	87,811,809 99.70%	268,198 0.30%	406,440	Carried
12 Approval of Grant of Potential Termination Benefits to Director – David Ward	Ordinary	89,600,505 96.58%	268,198 0.29%	2,906,601 3.13%	2,656,440	92,507,106 99.71%	268,198 0.29%	2,656,440	Carried
13 Approval of Grant of Potential Termination Benefits to Director – Maurice Match	Ordinary	92,039,505 96.68%	268,198 0.28%	2,897,601 3.04%	226,440	94,937,106 99.72%	268,198 0.28%	226,440	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.