

28 November 2025

The Manager, Listings
Australian Securities Exchange
ASX Market Announcements
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

PointsBet Holdings Limited - 2025 Annual General Meeting

In accordance with Listing Rule 3.13.3, please find attached the:

- Chairman's AGM Address; and
- Group CEO and Managing Director's AGM Address.

Yours faithfully



Andrew Hensher
Group General Counsel
and Company Secretary

For personal use only

PointsBet Holdings Limited

Chairman's Address (Mr Brett Paton)

The past year has been one of significant transition and strategic reshaping for PointsBet. We have continued to refine our operating model, focus on core markets, and position the business for sustainable, profitable growth. As we work hard to deliver value for our shareholders, we are also strengthening our governance and organisational capabilities to reflect the scale and ambition of the business.

This year marks an important milestone in our journey, with MIXI, Inc. becoming PointsBet's controlling shareholder. MIXI is a highly respected and innovative technology and digital entertainment company listed on the Tokyo Stock Exchange. Their investment represents a strong endorsement of PointsBet's product, technology capabilities, and long-term strategic direction.

We greatly value MIXI's support and partnership as we continue to evolve our offerings and pursue opportunities that leverage the strengths of both organisations.

With MIXI's investment, we are also pleased to welcome the new directors nominated by MIXI to the Board. We look forward to their contributions, global perspective, and digital expertise. At the same time, I would like to acknowledge and thank our outgoing directors for their service, dedication, and stewardship of the Company over their respective tenures.

Over the past year, we have continued to:

- Enhance our proprietary sportsbook and iGaming platforms to deliver improved customer experience and engagement;
- Optimise our cost structure, enabling a more efficient and scalable foundation for the business;
- Strengthen compliance capability and risk management practices across markets; and
- Maintain disciplined capital allocation aligned to growth and shareholder value creation.

These priorities remain central to our strategy moving forward.

Our employees are the driving force behind PointsBet's innovation and execution. On behalf of the Board, I want to thank our talented team across Australia and Canada for their passion, resilience, and focus during a period of change.

In closing, PointsBet enters the year ahead with refreshed energy, enhanced capability through our partnership with MIXI, and a clearly defined strategy to deliver profitable and sustainable growth.

To our shareholders, thank you for your support and trust.

To our partners and customers, thank you for choosing PointsBet. We look forward to updating you further as we continue to build momentum through the 2026 financial year.

It is now my pleasure to invite Sam Swanell, Group CEO and Managing Director to briefly provide further detail on the FY25 financial year results.

Group CEO & Managing Director's Address (Mr Sam Swanell)

The PointsBet Group had a strong year delivering \$11.2 million of positive Normalised EBITDA, the positive result being the first in the Group's history. It was a material improvement on the EBITDA loss of \$1.8 million in FY24 and was within the guidance range.

Within a challenging negative growth environment for the sector in Australia, our Australian business grew Statutory Segment EBITDA to \$30.1 million, up 12% on FY24. In doing so we have again grown our share of the Australian market.

In Canada we grew revenue by 26% in line with the Ontario market and reduced our statutory segment loss by 24% to \$15.1 million.

I would like to thank my leadership team, and all staff, for delivering this strong result under trying circumstances where there was speculation and distraction related to the takeover processes for PointsBet.

We have an outstanding team at PointsBet and the future is extremely bright for everyone on our journey.