

27 November 2025

South-east Queensland weather update

Suncorp (ASX: SUN | ADR: SNMCY) today provided an update on the supercell thunderstorms over the past few days that saw large hail and destructive winds impact south-east Queensland and parts of northern New South Wales.

As of 4pm on 26 November 2025, Suncorp had received just over 10,000 claims, with approximately 5,000 in home and 5,000 in motor. Although still early in terms of assessment, the net cost to Suncorp is expected to be \$350 million, having reached the reinsurance maximum event retention.

Suncorp CEO Steve Johnston said Suncorp’s Disaster Management Centre had been fully activated, with our Mobile Disaster Response Hubs already on the ground in the hardest hit areas assisting customers and our builders working through emergency repairs.

“We are working hard to respond to every customer as quickly as possible, and I encourage impacted customers to lodge their claim online as soon as possible, even if the full extent of the damage is not yet known.”

The estimated range for total natural hazard costs for the financial year to 25 November 2025, including this most recent event, is set out in the table below.

		Net estimated costs
		A\$ million
Date	Event	
Jul-25	Eastern States Coastal Low	20
Oct-25	Fraser Coast Hail	60
Oct-25	NSW and QLD Hail and Storms	25
Oct-25	Eastern States Severe Thunderstorms	220 – 260
Oct-25	NZ Storm Wind and Rain	15 – 25
Nov-25	S-E QLD Spring Storms and Hail	120 – 140
Nov-25	Eastern Australia storms	30 – 40
Nov-25	S-E QLD Hail	350
Nov-25	New Zealand hail	10 – 15
Total events’ costs		850 – 935
Other natural hazards (attritional and CHE)		300 – 340
Total natural hazards from 1 July 2025 – 25 November 2025		1,150 - 1,275

Suncorp’s FY26 allowance for natural hazards is \$1,770 million.

Suncorp’s main catastrophe cover remains in place, with a maximum event retention of \$350 million for a further two large events, as a result of the FY26 purchase of cover for a third large event up to \$1 billion. Based on the estimated cost of the October Eastern States Severe Thunderstorms and the erosion of some deductibles from the recent large events, the retention for a next large Australian event is reduced to between \$240 million and \$280 million.

ENDS

Authorised for lodgement with the ASX by the Suncorp Disclosure Committee.

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