

ASX Announcement

24 November 2025

Results of Annual General Meeting

Cyclone Metals Limited (ASX: **CLE**) (**Cyclone** or the **Company**) provides information in relation to the resolutions and proxies received for its Annual General Meeting (**AGM**) of Shareholders held at 10am WST on 24 November 2025, as set out in the attached schedule. All resolutions were decided by a poll.

Announcement authorised for release by the board of Cyclone.

ENDS

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	431,914,297 92.33%	30,315,068 6.48%	5,583,176 1.19%	3,169,157	439,233,648 93.23%	31,891,393 6.77%	3,169,157	Carried
2 Re-election of Director - Mr Timothy Turner	Ordinary	Resolution withdrawn				Resolution withdrawn			Not Applicable
3 Election of Director - Mr Daniel Pallaras	Ordinary	108,618,314 22.62%	370,206,364 77.11%	1,265,975 0.27%	4,593,668	111,216,789 22.82%	376,169,727 77.18%	6,359,088	Not Carried
4 Ratification of prior issue of Shares to Templar Corporate Pty Ltd	Ordinary	378,553,174 85.71%	56,998,258 12.90%	6,148,180 1.39%	34,667,046	390,506,312 86.63%	60,254,583 13.37%	34,667,046	Carried
5 Approval to issue Shares to a Related Party - Mr Paul Berend	Ordinary	424,364,660 90.74%	37,334,868 7.99%	5,925,176 1.27%	17,044,619	437,671,119 91.82%	39,014,868 8.18%	17,044,619	Carried
6 Approval to issue Shares to a Related Party - Mr Tony Sage	Ordinary	68,160,083 14.27%	404,069,892 84.63%	5,223,176 1.10%	7,216,173	73,972,354 15.33%	408,558,717 84.67%	11,199,536	Not Carried
7 Approval to issue Shares to a Related Party - Mr Timothy Turner	Ordinary	208,730,190 44.80%	251,529,614 53.99%	5,623,176 1.21%	18,780,345	215,342,461 45.72%	255,618,439 54.28%	22,763,708	Not Carried
8 Approval to issue Shares to a Related Party - Mr Luke Martino	Ordinary	409,062,060 86.12%	59,685,172 12.57%	6,248,176 1.31%	9,673,918	416,631,831 86.88%	62,941,497 13.12%	10,173,918	Carried
9 Approval to issue Shares to a Related Party - Mr David Sanders	Ordinary	424,434,539 89.38%	44,186,194 9.31%	6,223,176 1.31%	9,825,418	434,164,753 90.14%	47,475,019 9.86%	12,090,838	Carried
10 Approval issue Shares to The Iron Bear Unit Trust	Ordinary	349,106,601 84.53%	58,237,245 14.10%	5,623,186 1.37%	9,858,184	354,785,962 85.23%	61,493,570 14.77%	9,858,184	Carried
11 Approval of 10% Placement Capacity	Special	444,539,090 93.57%	24,924,351 5.25%	5,623,176 1.18%	9,582,712	457,614,724 94.53%	26,500,676 5.47%	9,615,212	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

Resolution(s) proposed but not put to the meeting

Resolution	Reason for not putting the resolution to the meeting
2 Re-election of Director - Mr Timothy Turner	Resolution was not put to the meeting as Mr Timothy Turner resigned as a director on the 23rd of November 2025 before the meeting was held