

## Results of Annual General Meeting

Asara Resources Ltd (ASX: AS1; **Asara** or **Company**) advises that, in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, the resolutions put to shareholders at today's Annual General Meeting were passed on a poll.

Details of the voting on the resolutions and the proxies received in respect of those resolutions are set out in the attached voting summary.

-ENDS-

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This announcement was authorised for release by the Company Secretary.

### ABOUT ASARA RESOURCES

Asara Resources Limited is an ASX listed exploration company with a portfolio of advanced minerals projects in Guinea, West Africa and in Chile, South America.

The Company's flagship project is the advanced Kada Gold Project in eastern Guinea. Guinea remains one of the most under-explored countries in West Africa. Asara has outlined an Indicated and Inferred Mineral Resource Estimate of 30.3Mt at 1.0g/t gold for 923Koz<sup>1</sup>, the majority of which is shallow oxide-transitional gold mineralisation. Asara is focussed on growing the Mineral Resource Estimate. Most of the 150km<sup>2</sup> project area remains under explored and there is considerable upside for the discovery of additional oxide gold mineralisation.

Asara also holds the Paguanta Copper and Silver-Lead-Zinc Project in northern Chile which has a Measured, Indicated and Inferred Mineral Resource of 2.4Mt at 88g/t silver, 5.0% zinc and 1.4% lead for 6.8Moz silver, 265Mlb zinc and 74Mlb lead<sup>2</sup> at the Patricia Prospect, which remains open. The Company is seeking to divest these projects to focus on Kada.

At the adjacent Loreto Copper Project in Chile, Asara has signed a US\$17m Option and Joint Venture agreement with Teck Resources Chile Limitada (**Teck**) whereby Teck can acquire up to a 75% interest in the project.

<sup>1</sup> ASX Announcement: Kada Mineral Resource Estimate Update improves confidence; more than 40% of oxide gold now indicated dated 09 October 2023.

<sup>2</sup> ASX Announcement: New Resource Estimation for Paguanta dated 30 May 2017 (Total Mineral Resource includes: Measured Mineral Resource of 0.41Mt at 5.5% zinc, 1.8% lead, 88g/t silver, 0.3g/t gold; Indicated Mineral Resource of 0.61Mt at 5.1% zinc, 1.8% lead, 120g/t silver, 0.3g/t gold; Inferred Mineral Resource of 1.3Mt at 4.8% zinc, 1.1% lead, 75g/t silver, 0.3g/t gold).

The Company confirms that it is not aware of any new information or data that materially affects the information regarding the Kada or Paguanta Mineral Resource estimate and confirms that all material assumptions and technical parameters underpinning the Kada, Kouri and Paguanta Mineral Resource estimate continue to apply and have not materially changed.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details                                                  |                    | Instructions given to validly appointed proxies<br>(as at proxy close) |                     |                       |           | Number of votes cast on the poll<br>(where applicable) |                     |           | Resolution<br>Result     |
|---------------------------------------------------------------------|--------------------|------------------------------------------------------------------------|---------------------|-----------------------|-----------|--------------------------------------------------------|---------------------|-----------|--------------------------|
| Resolution                                                          | Resolution<br>Type | For                                                                    | Against             | Proxy's<br>Discretion | Abstain   | For                                                    | Against             | Abstain*  | Carried /<br>Not Carried |
| 1 Adoption of Remuneration Report                                   | Ordinary           | 525,714,108<br>99.60%                                                  | 1,777,303<br>0.34%  | 295,464<br>0.06%      | 2,645,304 | 526,009,572<br>99.66%                                  | 1,777,303<br>0.34%  | 2,645,304 | Carried                  |
| 2 Election of Director - Mr Timothy Strong                          | Ordinary           | 533,375,193<br>99.94%                                                  | 64,133<br>0.01%     | 248,886<br>0.05%      | 243,967   | 533,624,079<br>99.99%                                  | 64,133<br>0.01%     | 243,967   | Carried                  |
| 3 Re-election of Director - Mr Douglas Jones                        | Ordinary           | 533,380,219<br>99.94%                                                  | 64,107<br>0.01%     | 248,886<br>0.05%      | 238,967   | 533,629,105<br>99.99%                                  | 64,107<br>0.01%     | 238,967   | Carried                  |
| 4 Approval of 10% Placement Facility – Listing Rule 7.1A            | Special            | 482,247,095<br>90.39%                                                  | 50,977,572<br>9.56% | 248,886<br>0.05%      | 458,626   | 482,495,981<br>90.44%                                  | 50,977,572<br>9.56% | 458,626   | Carried                  |
| 5 Insertion of proportional takeover provisions in the constitution | Special            | 531,621,539<br>99.90%                                                  | 275,684<br>0.05%    | 254,709<br>0.05%      | 1,780,247 | 531,876,248<br>99.95%                                  | 275,684<br>0.05%    | 1,780,247 | Carried                  |

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

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