

20 November 2025

ASX Release: Magellan Financial Group Ltd (ASX: MFG)

Response to media article

Magellan Financial Group Ltd (“**MFG**”) refers to the article in the Australian Financial Review published last night regarding an investigation into an alleged relationship between Arvid Streimann, Head of Global Equities, and a junior employee. This had been separately brought to our attention and is under internal investigation.

MFG confirms that Arvid Streimann has resigned, effective 19 November 2025.

MFG remains committed to ensuring appropriate workplace standards in line with its values.

This document was authorised to be given to the ASX by the Continuous Disclosure Committee.

For further information:

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Who is MFG?

MFG is an innovative financial services group, operating across select key markets. We are highly selective and focused, anchored by two core pillars: investment management and specialist financial services. We partner with high-quality businesses with the objective of creating long-term value and strengthening our service offering. Our partnerships include Magellan Investment Partners, Barrenjoey Capital Partners, Vinva Investment Management and FinClear. MFG is ASX listed as Magellan Financial Group Ltd (ASX code: MFG).