

20 November 2025

Inaugural spodumene concentrate auction outcome

Liontown Resources Limited (ASX: LTR) (the Company or Liontown) is pleased to provide an update on its first digital spot sales auction for Kathleen Valley spodumene concentrate conducted via the Metalshub platform.

Launching its inaugural online auction for 10,000 wet metric tonnes of spodumene concentrate for loading in January 2026, Liontown invited global buyers to participate via Metalshub's secure digital marketplace.

The auction attracted over 50 qualified buyers from nine countries, with a winning bid of US\$1,254/dmt for SC6.0-equivalent product. The outcome demonstrates the power of giving prospective customers equitable and competitive access to quality product through the Metalshub platform.

Liontown intends to hold further online auctions on the Metalshub platform into 2026 and beyond as part of ongoing operations. The Company will not be releasing details of future business-as-usual auctions.

Liontown's Managing Director and CEO, Tony Ottaviano, said:

"This is an outstanding result and a clear validation of our strategy. We believe a transparent, tangible and auditable digital auction would strengthen price discovery for spodumene concentrate."

"Today's outcome demonstrates the market is improving and buyers have the confidence to engage competitively when given a fair and open platform."

This announcement has been approved for release by the Managing Director, Tony Ottaviano.

Further Information

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About Liontown Resources

Liontown Resources (ASX:LTR) is a responsible battery minerals provider. With our tier-one credentials, world-class assets and strategic partners, our mission is to power a sustainable future by ensuring a reliable supply of essential minerals. We currently control two major lithium deposits in Western Australia and aim to expand our portfolio through exploration, partnerships and acquisitions. In addition, we look to participate in downstream value-adding where control of the deposit provides a strong competitive advantage. To learn more, please visit: www.ltresources.com.au.

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