

Successful Retail Banking Trial Converts to Contract Rollout

SYDNEY, Australia – RocketBoots Limited (ASX: ROC) (“RocketBoots” or “the Company”) is pleased to announce that a retail banking customer has triggered their Stage A rollout option for RocketBoots’ AI powered software. This contract conversion follows the announcement of the trial won on 11 August 2025 (“Trial with Major Australian Retail Bank”) and demonstrates RocketBoots’ decreasing trial time with customers and success in conversion to a contract rollout.

Contract Highlights

- **Contract rollout** to additional non-trial branches across Australia (under execution of Stage A option agreement)
- **Scope** for RocketBoots’ AI powered workforce & customer experience software to deliver better service and cost optimisation of customer’s retail branch operations
- **Revenue** for Stage A rollout is approximately \$190K in year 1, representing less than 10% of total branches for the customer.
- **Installations** due to commence immediately.
- **Future Site Extensions** are being evaluated with decisions expected in Q1 CY26.
- **Payment terms:** Software licenses are to be invoiced annually in advance. Activation fees invoiced the month of installation. This initial Stage A rollout is expected to be completed in FY26, however the term of the contract is 12 months.
- **Termination:** The customer may terminate this Agreement on written notice to RocketBoots if RocketBoots commits a material breach which is not capable of remedy or remains unremedied for more than 10 business days or for convenience with 30 days’ notice.

This Stage A rollout approval concludes the technical trial and marks a key milestone as the bank assesses the software’s benefits ahead of its Q1 CY26 decision on wider branch network rollout.

RocketBoots confirms that it does not consider the identity of the counterparty to be information that a reasonable person would expect to have a material effect on the price. RocketBoots confirms this announcement contains all material information relevant to assessing the impact of the contract and is not misleading by omission.

RocketBoots CEO, Joel Rappolt, said:

“This strengthened commitment from a major Australian retail bank validates our software and confirms a faster trial-to-contract conversion pathway. This reduction in conversion timeline is enabled by a strong product-market fit, a capable team, and lessons from 14 ongoing international trials and negotiations.”

The Company continues to progress advanced commercial discussions across 14 international enterprise customers, representing ~20,000 potential sites across grocery, retail and banking verticals.

Authorised for Release

This announcement has been authorised for release by the Board of RocketBoots Limited.

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For further information, please contact:
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About RocketBoots

RocketBoots mission is to empower the world's largest retailers & banks to run their large networks of stores & branches with less OpEx & loss while improving service, sales & loyalty. RocketBoots unlocks this opportunity by transforming video into performance improvement using AI, cloud computing, simulation and advanced analytics.

RocketBoots core software product offerings are:

Adaptive Loss Prevention

Prevent loss at self-checkout & Registers without adding needless friction.

Workforce & CX Optimisation

In-person checkout optimisation for loyalty-focused retailer

Branch Value Optimisation

Face-to-face branch management for a digital-first world

