

18 November 2025

The Manager
Markets Announcement Office
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir / Madam

Lotus Resources Limited – Results of Annual General Meeting on 18 November 2025

In accordance with ASX Listing Rule 3.13.2, Lotus Resources Limited (ASX:LM8) (**Lotus**) advises that the resolutions contained in the Notice of Meeting announced on the ASX on 17 October 2025, and considered at the Annual General Meeting of Shareholders today, were all passed via a poll.

In accordance with section 251AA(2) of the *Corporations Act 2001* (Cth), a summary of proxies received and the poll results in respect to the resolutions at the Annual General Meeting are set out in the attached Proxy and Poll Summary.

Lotus confirms there was no prepared presentation or address at the Annual General Meeting.

This release has been authorised by the Company Secretary.

Yours sincerely,

Hayden Bartrop
Company Secretary

For more information contact:

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	733,979,709 65.04%	394,331,688 34.93%	440,579 0.03%	597,653	735,504,072 65.10%	394,331,688 34.90%	597,653	Carried
2 Re-election of Mr Michael Bowen	Ordinary	807,400,981 68.76%	366,516,664 31.21%	440,579 0.03%	133,905	808,925,344 68.82%	366,516,664 31.18%	133,905	Carried
3 Election of Ms Leanne Heywood	Ordinary	1,110,629,033 94.58%	63,167,530 5.38%	468,828 0.04%	226,738	1,112,181,645 94.63%	63,167,530 5.37%	226,738	Carried
4 Election of Mr Simon Hay	Ordinary	1,091,871,626 92.98%	75,832,566 6.46%	6,634,032 0.56%	153,905	1,099,589,442 93.55%	75,832,566 6.45%	153,905	Carried
5 Election of Mr Greg Bittar	Ordinary	1,109,170,722 94.50%	64,181,829 5.47%	440,579 0.03%	698,999	1,110,695,085 94.54%	64,181,829 5.46%	698,999	Carried
6 Approval of Employee Incentive Plan	Ordinary	1,103,278,027 94.49%	63,984,144 5.48%	440,579 0.03%	6,269,379	1,104,728,141 94.53%	63,984,144 5.47%	6,343,628	Carried
7A Approval to issue FY2025 Short Term Incentive Options to Mr Greg Bittar	Ordinary	1,057,302,690 93.45%	73,837,720 6.52%	418,579 0.03%	42,933,140	1,058,805,053 93.48%	73,837,720 6.52%	42,933,140	Carried
7B Approval to issue FY2025 Short Term Incentive Options to Mr Keith Bowes	Ordinary	1,047,322,144 92.06%	90,044,284 7.91%	418,579 0.03%	36,187,122	1,048,824,507 92.09%	90,044,284 7.91%	36,187,122	Carried
8A Approval to issue FY2025-2027 Long Term Incentive Options to Mr Greg Bittar	Ordinary	1,049,763,187 92.78%	81,410,056 7.19%	418,579 0.03%	42,900,307	1,051,265,550 92.81%	81,410,056 7.19%	42,900,307	Carried
8B Approval to issue FY2025-2027 Long Term Incentive Options to Mr Keith Bowes	Ordinary	1,039,774,545 91.39%	97,486,620 8.57%	535,751 0.04%	36,175,213	1,041,394,080 91.44%	97,486,620 8.56%	36,175,213	Carried
9A Approval to issue FY2026 Short Term Incentive Performance Rights to Mr Greg Bitta	Ordinary	1,057,018,708 93.41%	73,767,720 6.52%	818,579 0.07%	42,887,122	1,058,921,071 93.49%	73,767,720 6.51%	42,887,122	Carried
9B Approval to issue FY2026-2028 Long Term Incentive Performance Rights to Mr Greg Bittar	Ordinary	1,063,516,050 93.47%	73,751,769 6.48%	622,264 0.05%	36,602,046	1,065,222,098 93.52%	73,751,769 6.48%	36,602,046	Carried
10 Ratification of Issue of Shares under Placement	Ordinary	974,899,726 91.72%	87,511,388 8.23%	540,579 0.05%	27,308,867	976,524,089 91.78%	87,511,388 8.22%	27,308,867	Carried
11A Approval for Related Party Participation in Placement – Michael Bowen	Ordinary	1,091,420,135 93.44%	76,133,531 6.52%	526,646 0.04%	5,891,817	1,093,030,565 93.49%	76,133,531 6.51%	5,891,817	Carried
11B Approval for Related Party Participation in Placement – Greg Bittar	Ordinary	1,091,501,554 93.44%	76,139,531 6.52%	525,579 0.04%	6,325,465	1,093,110,917 93.49%	76,139,531 6.51%	6,325,465	Carried



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Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
11C Approval for Related Party Participation in Placement – Leanne Heywood	Ordinary	1,092,465,887 93.53%	75,102,031 6.43%	525,579 0.04%	5,878,632	1,094,075,250 93.58%	75,102,031 6.42%	5,878,632	Carried
11D Approval for Related Party Participation in Placement – Simon Hay	Ordinary	1,092,388,532 93.53%	75,179,386 6.43%	525,579 0.04%	5,878,632	1,093,997,895 93.57%	75,179,386 6.43%	5,878,632	Carried
12 Approval of Proportional Takeover Provisions	Special	1,109,604,463 94.51%	63,349,230 5.39%	1,240,579 0.10%	297,857	1,111,928,826 94.61%	63,349,230 5.39%	297,857	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

In relation to Resolution 1 - Adoption of Remuneration Report, as more than 25% of the votes were cast against this resolution, this constitutes a first strike for the purposes of the Corporations Act 2001 (Cth).

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