ASX Release

18 November 2025

2025 Annual General Meeting
Chair Address and Presentation

VHM Limited (ASX: VHM) (the "**Company**") advises in accordance with ASX Listing Rule 3.13.3, a copy of the address by Chair, Ian Smith and slides to be presented at today's Annual General Meeting are attached.

ENDS

This announcement has been approved by the VHM Limited Board of Directors.

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About VHM Limited (ASX: VHM)

https://www.vhmltd.com.au

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Chair's Address

Dear Shareholders,

Good afternoon and thank you for joining us at our 2025 Annual General Meeting.

This year marks a defining period in VHM's history. We have now secured all primary project approvals for the Goschen Rare Earths and Mineral Sands Project in northwest Victoria, including the Environment Effects Statement endorsement, Mining Licence and more recently, the EPBC approval from the Commonwealth Government, and the Cultural Heritage Management Plan approval.

These approvals represent the culmination of years of rigorous assessment and engagement with the government and community. This now provides VHM with a clear regulatory pathway to development and significantly de-risks the project as we advance toward construction and production.

In parallel with these achievements, we have advanced our financing strategy with a Letter of Support with Export Finance Australia (EFA) and a Letter of Interest with U.S. Export-Import Bank (EXIM). These partnerships demonstrate strong government-confidence in the Goschen Project and in VHM's capacity to contribute to secure and sustainable global supply chains for critical minerals. They also provide a critical component for project funding and enables the transition into the pre-construction phase and FID in 2026.

The rare earths sector has continued to attract strategic global attention. China's introduction of export controls earlier this year, and the United States' recent Department of Defence (War) price-support agreement for NdPr, have underscored the growing importance of secure, diversified rare earth supply.

Equally significant is the recently announced cooperation framework between Australia and the United States to strengthen the supply of critical minerals, a partnership that directly aligns with VHM's strategic objectives. This agreement further highlights the essential role that projects like Goschen will play in ensuring a reliable, ethical, and resilient global supply of rare earth elements.

Over the past year, we have strengthened our executive team with the appointment of Andrew King as Chief Executive Officer and Ben McCormick as Chief Financial Officer who are both based in Victoria. These appointments bring strong commercial and operational expertise to lead VHM through the project funding, contractual engagements (including offtake) and delivery phases.

I would also like to acknowledge Ron Douglas, who has returned to his non-executive role on the Board after providing invaluable leadership as CEO. This evolution of our leadership structure reflects a company preparing for execution while balancing governance, technical excellence and commercial capability.

The Goschen Project remains the foundation of our value creation strategy. Hosting both rare earths and heavy minerals, it is uniquely positioned to supply the materials essential to clean energy technologies, defence, and advanced manufacturing, all whilst driving regional investment and employment across the Loddon Mallee region.

Over the past year, we have advanced multiple offtake negotiations, refined our technical design including a starter project concept, and built strong partnerships with leading Australian engineering, construction and mining firms.

We continue to maintain close collaboration with state and federal governments and agencies and remain committed to the highest standards of environmental stewardship, community engagement, and sustainable development.

In summary, the past twelve months have transformed VHM from a company with strong potential into a company with a clear pathway to production, backed by regulatory approvals, financing partnerships, and strategic market positioning.

To our shareholders, thank you for your continued confidence and support. Together, we are building an Australian critical minerals company that will play a key role in the global transition to a cleaner and more secure future.

Thank you for your ongoing support. We are all looking forward to a very exciting 2026 and beyond.

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VHM Limited

VHM Limited 2025 Annual General Meeting

18 November 2025

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ASX:VHM

Acknowledgement of Country

VHM acknowledges the Australian Aboriginal and Torres Strait Islander peoples as the first inhabitants of the nation and the traditional custodians of the lands where we live, learn and work. We pay our respects to past, present and emerging Elders.

VHM Limited Board

IAN SMITH
Non-Executive Chairman

BEng Mining (Honours), BFinAdmin, FAusIMM, FIEAust

40+ years executive and board experience with a career spanning domestic and international mining and mining services companies.

Mr Smith's technical, operational and commercial disciplines have been attributes of his successful delivery of major capital projects and business growth for several listed companies and has held managing director and chief executive officer positions for Orica and Newcrest Mining.

Mr Smith's previous senior and executive positions include those with Rio Tinto, WMC Resources, CRA Limited and Pasminco.

2 years involvement with VHM.

RON DOUGLAS
Non-Executive Director

BE, FAIM, MAusIMM, MAICD

Extensive executive and operations delivery experience gained over a 40-year career with publicly listed global mining, energy, and manufacturing companies.

Mr Douglas expertise is in executive operations delivery positions with strengths in major capital program execution, and running corporate profit/loss centres, involving strategic program directorship, safety leadership and corporate transaction negotiation.

2 years involvement with VHM.

MAREE ARNASON
Non-Executive Director

BA, FAICD

Ms Arnason has over 35 years' executive experience across the natural resources, energy and manufacturing sectors and now serves as an independent non-executive director of several listed mining companies including those in the critical minerals space.
Ms Arnason has worked across a broad range of commodities from exploration to full production environments, is a co-founder and director of Energy Access Services, who operate an innovative digital trading platform for wholesale gas buyers and sellers in WA and also serves on the AICD Board as a WA Division Director and is a WA Division Councillor.

2 years involvement with VHM.

Other ASX Directorships:

- NED of Ardea Resources Limited

DON RUNGE
Non-Executive Director

BEng Mining, MAusIMM

40+ years' operational and project experience including industrial minerals where he managed the development of the Uley Graphite Project in South Australia.

Mr Runge has held management positions for Newcrest Mining Limited, including Manager for Ridgeway Underground Project Development and General Manager of Cracow Gold Mine.

Managed the team advising Philix Mining Corporation on development of its Silangan Au/Cu Project.

8 years involvement with VHM.

COLIN MOORHEAD
Non-Executive Director

BSc (Honours) Geology & Geophysics, FAusIMM CP, FSEG, GAICD

30+ years' experience in the global mining industry with his foundation expertise in Geology.

Mr Moorhead has a demonstrated track record of developing value in mining companies in both board and executive positions through innovation, discovery, project development, and safe, efficient operations.

1 year involvement with VHM.

Other ASX Directorships:

- NED of Ramelius Resources Limited
- NED of Aeris Resources Limited
- NED of Mineral Resources Limited

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General

Agenda

1. Chair's Address
2. CEO Presentation
3. Questions and Voting Procedure
4. Formal Business
5. General Questions

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General

Chair's Address

Ian Smith

Non-Executive Chair

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CEO Presentation

Andrew King

Chief Executive Officer

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General

Disclaimer and forward-looking statements

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Such forward looking statements involve known and unknown risks, uncertainties and other important factors beyond VHM Limited's control that could cause actual results, performance or achievements of VHM Limited to be materially different from future results, performance, or achievements expressed or implied by such forward looking statements.

Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.

Forward looking statements are based on numerous assumptions regarding VHM Limited's present and future business strategies and the environment in which VHM Limited will operate in the future. Among the important factors that could cause VHM Limited actual results, performance or achievements to differ materially from those in the forward-looking statements in this Presentation (without limitation) a significant change in VHM's performance (financial or otherwise) or operating environment, a material change to law or regulation (including changes to the regulatory policy or interpretation), and risks and uncertainties associated with the ongoing impacts of the COVID-19 pandemic, the conflict between Russia and Ukraine, and the Australian and global economic environment and capital market conditions.

These forward-looking statements speak only as at the date of this Presentation. Save as required by applicable law or regulation the Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based. As a result of these factors, the events described in the forward-looking statements in this Presentation may not occur.

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Compliance Statement

The information in this presentation that et announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified.

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Company update

Global spotlight on rare earths

VHM Limited

Lessons from the past

CNBC — Sep 2010
China Bans Rare Earth Exports to Japan Amid Tension

sojitz — Nov 2010
Sojitz and Lynas sign Strategic Alliance Agreement to secure additional Rare Earths supply for Japan

MP MATERIALS — Dec 2010
Rare earth metals mine is key to US control over hi-tech future

Lynas Rare Earths — March 2011
Malaysia Gambles on Processing Rare Earths

Recent rare earths export control imposed by China

REUTERS
- China hits back at US tariffs with export controls on key rare earths (April 2025)
- Ford struggles with supply of rare earth magnets, CEO tells Bloomberg News (June 2025)
- China expands rare earths restrictions, targets defense and chips users (October 2025)

POLITICO — June 2025
China's got the world in a rare earth choke hold

Discovery Alert — April 2025
Chinese Rare Earths and US Feedstock Imports: Supply Chain Crisis

Global responses

- >A$3.5bn in private capital raised for rare earths development since July 2025
- U.S. Department of War — MP Material – DoW Public Private Partnership for rare earths
- J.P.Morgan — US$1.5 Trillion Critical Minerals Security Initiative with US Government
- Australian Government — Australian Government to establish A$1.2bn critical minerals reserve
- Japan, EU to explore joint rare earths procurement
- EXIM (Export-Import Bank of the United States) — US$200m EXIM LOI for development of Goschen project [1]
- export finance australia — A$75m EFA LoS for development of Goschen project [2]

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Notes:
(1) See Company ASX release dated 06 October 2025.
(2) See Company ASX release dated 21 October 2025.

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Investment highlights

Victorian rare earths project with a diversified assemblage, strategic location near critical infrastructure, attractive project economics, future upside potential and a short pathway to production

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1. **Strong project economics with diversified assemblage across light and heavy rare earth elements, with mineral sands co-products boosting profitability and providing a hedge against potential future volatility in rare earth elements pricing**
2. **Well-positioned asset in Northwestern Victoria in close proximity to critical infrastructure and regional centres, Swan Hill and Kerang**
3. **Short path to 1.5Mtpa production, with flexibility to fast-track to 5Mtpa, with all substantive approvals obtained**
4. **Simple and proven operating methodologies to minimise execution complexity and risk**
5. **Strong forecast growth in demand, an expected growing supply deficit and increased strategic focus from Australian and US governments for rare earth elements, along with continued growth forecast in Zircon and Titania demand, to provide long-term support for project funding and economics**

GOSCHEN PROJECT

(Area 1, Area 3 and Area 4)[1]

220Mt ORE @ 3.6% THM, Zircon 22%, Rutile 10%, Mon 3.5%, Xen 0.7%

CANNIE PROJECT[2]

192Mt MRE @ 3.1% THM, Zircon 24.5%, Rutile 15.5%, Mon 4.1%, Xen 0.8%

NOWIE PROJECT[3]

16.4Mt MRE @ 3.8% THM, Zircon 16.1%, Rutile 15.6%, Mon 2.1%, Xen 0.5%

Notes:
(1) See Company ASX release dated 15 October 2025.
(2) See Company ASX release dated 16 May 2023.
(3) See Company ASX release dated 24 January 2024.

All substantive approvals obtained

Work plan approvals expected in Q4 2025

Key approval	Status	Approval date
MOU with Gannawarra Shire Council[1]	✓	March 2023
MOU with Swan Hill Rural City Council[2]	✓	May 2023
Victorian Minister for Planning approved public exhibition	✓	November 2023
Public hearing	✓	March – April 2024
Environment Effects Statement (EES)[3]	✓	December 2024
Major Project Status[4]	✓	February 2025
Mining Licence[5]	✓	April 2025
Environmental Protection and Biodiversity (EPBC) Act 1999 Approval[6]	✓	September 2025
Cultural Heritage Management Plan[7]	✓	October 2025
Work Plan	Submitted	*Expected Q4 2025*

Notes:
(1) See Company ASX release dated 20 April 2023. (2) See Company ASX release dated 1 May 2023. (3) See Company ASX release dated 10 December 2024. (4) See Company ASX release dated 20 February 2025. (5) See Company ASX release dated 11 April 2025.
(6) See Company ASX release dated 19 September 2025. (7) See Company ASX release dated 30 October 2025.

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Short path to 1.5Mtpa production, with flexibility to fast-track to 5Mtpa

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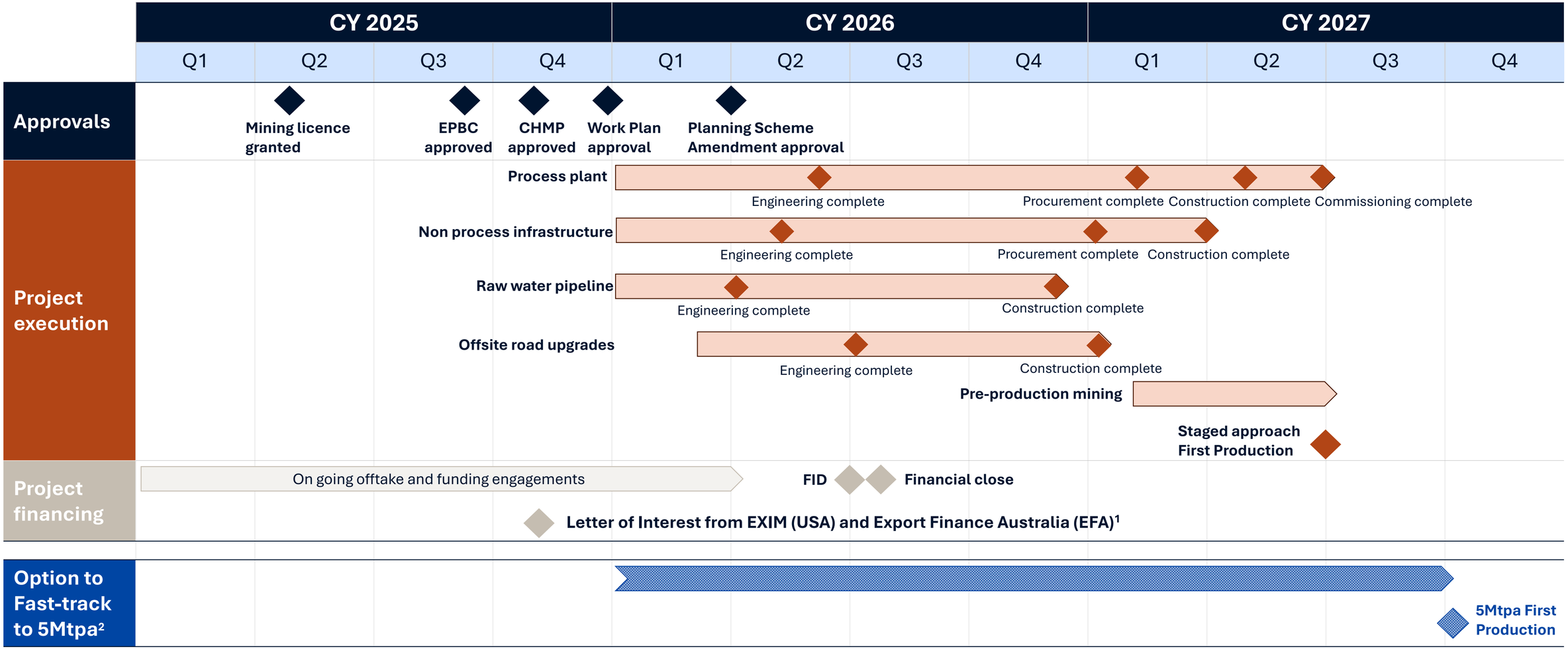
Targeting FID in 1H 2026 and first production in Q2 2027



This timeline is indicative only and subject to final approvals in place and financial close

Notes:
(1) See ASX announcement dated 21 October 2025.
(2) Subject to FID.

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Increased strategic focus from Australian and US governments

Historic US-Australia framework to provide support for Goschen with the project identified as a candidate to contribute to supply chain security under the bilateral framework

US-Australia rare earths framework

- Landmark agreement to **secure rare earth supply chains**
- **Joint investment of at least US$1bn per country** in the near-term, unlocking a US$8.5bn pipeline of identified projects
- Focus areas include:
  - **accelerating permitting** and streamlining approvals;
  - **government-backed financing,** guarantees and equity support;
  - **offtake coordination;** and
  - **price stabilisation** mechanisms

Key outcomes for VHM[1]

- ✓ **EXIM** and **EFA** recognised as the **key financial delivery partners** of the US-Australia rare earths framework
- ✓ **Letter of Interest from EXIM for up to US$200 million and Letter of Support from EFA for up to A$75 million** in project financing support for Goschen
- ✓ **Goschen identified as a candidate to contribute to supply chain security under the US-Australia rare earths framework**

Notes:
(1) See Company ASX releases dated 6 October 2025 and 21 October 2025.

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Community engagement and sponsorship

Education

- Teacher Earth Science Education Program (TESEP)

Social

- Swan Hill Rotary Club's Kerang Art Show
- Golden Rivers and Central Murray Football-Netball Leagues
- Kerang Football-Netball Club
- Mallee Eagles Football Netball Club
- Wandella Cricket Club
- A Good Kitchen Swan Hill
- Kerang Neighbourhood House Food Assistance Program
- Yamagata / Swan Hill student Exchange
- Murray Mallee Local Learning & Education Network - L2P Learner Driver Project
- Swan Hill Christmas Lights Competition

Local Industry

- Cross-Border Industry Taskforce - a Victoria, New South Wales and South Australia government initiative
- Victorian Mine Rescue Competition (Minerals Council of Australia)
- 2025 Women in Resources Awards (Minerals Council of Australia)

Pictured (L-R): VHM personnel with James Sorahan MCA Victoria at a student careers day in Swan Hill, Kerang Art Show, Golden Rivers Grand Final presentation.

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Appendix A | JORC Tables

Resources - Company mineral resources

890 Mt mineral resource estimate

Area	Mineral Resource Category	Material	In Situ THM	Bulk Density	Total Heavy Mineral (THM)	Slimes	Oversize material	THM Assemblage[4]							Rare Earth Oxides													
								Zircon	Rutile	Leucoxene	Ilmenite	Monazite	Xenotime	VHM	La_2O_3	CeO_2	Pr_6O_{11}	Nd_2O_3	Sm_2O_3	Eu_2O_3	Gd_2O_3	Tb_4O_7	Dy_2O_3	Er_2O_3	Tm_2O_3	Yb_2O_3	Y_2O_3	TREO + Y2O3
		(Mt)	(Mt)	(t/m^3)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Area 1	Measured	25	0.90	1.73	3.6	17	2	28	13	10	27	4.1	0.81	82	0.45	0.95	0.11	0.40	0.070	0.0036	0.060	0.006	0.068	0.048	0.0076	0.041	0.46	2.7
	Indicated	69	1.7	1.72	2.5	18	2	26	11	10	26	4.4	0.82	77	0.50	1.03	0.12	0.44	0.079	0.0037	0.059	0.008	0.067	0.046	0.0072	0.038	0.45	2.9
	Total[1]	**94**	**2.6**	**1.72**	**2.8**	**17**	**2**	**27**	**12**	**10**	**26**	**4.3**	**0.82**	**79**	**0.48**	**1.01**	**0.12**	**0.43**	**0.080**	**0.0037**	**0.059**	**0.008**	**0.068**	**0.047**	**0.0073**	**0.039**	**0.46**	**2.8**
Area 3	Indicated	200	6.9	1.73	3.4	19	3	19	9.0	8.0	25	3.2	0.59	65	0.36	0.78	0.09	0.33	0.060	0.0030	0.050	0.010	0.050	0.040	0.010	0.038	0.37	2.2
	Inferred	290	6.7	1.72	2.3	18	3	17	8.7	7.5	23	2.9	0.53	60	0.35	0.76	0.08	0.31	0.060	0.0030	0.050	0.010	0.050	0.030	0.010	0.034	0.36	2.1
	Total[1]	**490**	**14**	**1.73**	**2.8**	**18**	**3**	**18**	**8.9**	**7.7**	**24**	**3.0**	**0.56**	**62**	**0.36**	**0.77**	**0.09**	**0.32**	**0.060**	**0.0030**	**0.050**	**0.010**	**0.050**	**0.030**	**0.010**	**0.035**	**0.36**	**2.1**
Area 2	Indicated	76	2.4	1.73	3.2	21	7	21	13	10	23	3.4	0.67	70	0.41	0.88	0.10	0.37	0.069	0.0034	0.060	0.010	0.062	0.042	0.0066	0.046	0.42	2.5
	Inferred	5.7	0.18	1.73	3.1	21	8	19	10	7.6	22	3.6	0.60	63	0.45	0.95	0.11	0.39	0.074	0.0034	0.063	0.010	0.061	0.040	0.0063	0.044	0.40	2.6
	Total[3]	81	**2.6**	**1.73**	**3.2**	**21**	**7**	**20**	**12**	**9.4**	**23**	**3.4**	**0.66**	**69**	**0.41**	**0.88**	**0.10**	**0.37**	**0.069**	**0.0034**	**0.061**	**0.010**	**0.062**	**0.042**	**0.0066**	**0.046**	**0.42**	**2.5**
Area 4	Indicated	18	0.80	1.74	4.6	20	5	19	11	10	24	3.0	1.00	68	0.32	0.67	0.07	0.28	0.051	0.0025	0.047	0.008	0.050	0.035	0.0056	0.037	0.33	1.9
	Total[3]	**18**	**0.80**	**1.74**	**4.6**	**20**	**5**	**19**	**11**	**10**	**24**	**3.0**	**1.00**	**68**	**0.32**	**0.67**	**0.07**	**0.28**	**0.051**	**0.0025**	**0.047**	**0.008**	**0.050**	**0.035**	**0.0056**	**0.037**	**0.33**	**1.9**
Cannie	Inferred	190	5.9	1.70	3.1	19	6	24	15	24	2.1	4.1	0.85	71	0.49	1.06	0.12	0.45	0.082	0.0040	0.072	0.012	0.075	0.051	0.0081	0.053	0.49	3.0
	Total[2]	**190**	**5.9**	**1.70**	**3.1**	**19**	**6**	**24**	**15**	**24**	**2.1**	**4.1**	**0.85**	**71**	**0.49**	**1.06**	**0.12**	**0.45**	**0.082**	**0.0040**	**0.072**	**0.012**	**0.075**	**0.051**	**0.0081**	**0.053**	**0.49**	**3.0**
Nowie	Inferred	16	0.63	1.73	3.8	19	5	16	16	24	5.0	2.1	0.53	64	0.28	0.61	0.07	0.26	0.050	0.0030	0.040	0.010	0.050	0.040	0.0100	0.040	0.33	1.8
	Total[3]	**16**	**0.63**	**1.73**	**3.8**	**19**	**5**	**16**	**16**	**24**	**5.0**	**2.1**	**0.53**	**64**	**0.28**	**0.61**	**0.07**	**0.26**	**0.050**	**0.0030**	**0.040**	**0.010**	**0.050**	**0.040**	**0.0100**	**0.040**	**0.33**	**1.8**
Grand Total	**Measured**	25	0.90	1.73	3.6	17	2	28	13	10	27	4.1	0.81	83	0.45	0.95	0.11	0.40	0.070	0.0036	0.060	0.006	0.068	0.048	0.0076	0.041	0.46	2.7
	Indicated	360	12	1.74	3.3	19	4	20	10	8.7	25	3.4	0.67	69	0.39	0.83	0.10	0.35	0.064	0.0031	0.053	0.010	0.055	0.041	0.0086	0.040	0.39	2.3
	Inferred	500	13	1.72	2.7	18	4	20	12	16	13	3.4	0.67	62	0.41	0.89	0.10	0.37	0.069	0.0034	0.059	0.011	0.061	0.040	0.0091	0.043	0.42	2.5
	TOTAL[6]	**890**	**26**	**1.73**	**2.9**	**19**	**4**	**21**	**11**	**12**	**19**	**3.4**	**0.67**	**65**	**0.40**	**0.86**	**0.10**	**0.36**	**0.067**	**0.0033**	**0.057**	**0.010**	**0.059**	**0.041**	**0.0088**	**0.041**	**0.41**	**2.4**

Area	Category	Material	In-Situ TREO + Y2O3 Grade[5]	In-Situ TREO + Y2O3
		(t)	(%)	(t)
Area 1, Area 2, Area 3, Area 4, Cannie and Nowie	**Mineral Resource (M+Ind+Inf)**	**890,000,000**	**0.071**	**630,000**

Notes: Any discrepancies in totals are a function of rounding. Results have been rounded to 2 significant figures
(1) Mineral resources reported at a cut-off grade of 1.0% THM.
(2) Mineral resources reported at a cut-off grade of 1.75% THM
(3) Mineral resources reported at a cut-off grade of 1.0% TVHM (THM * VHM)
(4) Mineral assemblage, via QEMScan Particle Analysis, is reported as a percentage of in situ THM content.
(5) In-Situ TREO Grade is calculated by THM Grade (2.95%) multiplied by TREO Grade (2.43%).
(6) Combined mineral resource at a cut-off grade of 1% THM for Area1 and Area 3. 1.75% THM for Cannie and 1% TVHM for Nowie, Area 2 and Area 4.

The Mineral Resource estimate was updated and disclosed in the ASX release published 15 October 2025.

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Company Ore Reserves[1]

220Mt Ore Reserve

Area	Class.	Ore (Mt)	THM (Mt)	THM (%)	Zircon (%)	Rutile (%)	Leucoxene (%)	Ilmenite (%)	Monazite (%)	Xenotime (%)
Area 1	Proven	16	0.7	4.1	28	13	11	27	4.0	0.8
Area 1	Probable	31	0.9	2.9	28	12	9.2	26	4.6	0.8
Area 3	Probable	160	5.6	3.5	20	9.4	8.1	26	3.4	0.6
Area 4	Probable	12	0.6	5.6	20	12	10	25	3.0	0.7
Total	Proven	16	0.7	4.1	28	13	11	27	4.0	0.8
	Probable	200	7.1	3.5	21	10	8.5	26	3.5	0.7
Grand Total		**220**	**7.8**	**3.6**	**22**	**10**	**8.6**	**26**	**3.5**	**0.7**

Area	Classification	Rare Earth Oxides[2]													
		CeO_2 %	Dy_2O_3 %	Er_2O_3 %	Eu_2O_3 %	Gd_2O_3 %	La_2O_3 %	Nd_2O_3 %	Pr_6O_{11} %	Sm_2O_3 %	Tb_4O_7 %	Tm_2O_3 %	Y_2O_3 %	Yb_2O_3 %	TREO %
Area 1	Proven	0.88	0.065	0.047	0.003	0.055	0.42	0.38	0.10	0.064	0.004	0.007	0.46	0.036	2.1
Area 1	Probable	1.0	0.070	0.048	0.003	0.064	0.52	0.46	0.12	0.081	0.008	0.007	0.48	0.033	2.5
Area 3	Probable	0.81	0.057	0.039	0.003	0.056	0.38	0.34	0.093	0.064	0.009	0.006	0.39	0.040	2.3
Area 4	Probable	0.66	0.049	0.035	0.002	0.046	0.31	0.28	0.073	0.050	0.008	0.006	0.34	0.037	1.9
Total	Proven	0.88	0.065	0.047	0.003	0.055	0.42	0.38	0.100	0.064	0.004	0.007	0.46	0.036	2.1
	Probable	0.82	0.058	0.039	0.003	0.056	0.39	0.35	0.094	0.065	0.009	0.006	0.39	0.039	2.3
Grand Total		**0.83**	**0.059**	**0.040**	**0.003**	**0.056**	**0.39**	**0.35**	**0.095**	**0.065**	**0.008**	**0.006**	**0.40**	**0.039**	**2.3**

Note:
(1) All values are reported to 2 significant figures. Any discrepancies in totals are due to rounding.
(2) THM Assemblage and Rare Earth Oxides are reported as a percentage of in-situ THM content.
The Global Ore Reserves were disclosed to the ASX in a release dated 15 October 2025

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Thank you for your attendance

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