

Implementation of Scheme

Mad Paws Holdings Limited (ASX:MPA) (**Mad Paws**) is pleased to advise that the scheme of arrangement pursuant to which Rover Group, Inc. (**Rover**) will acquire 100% of the issued share capital of Mad Paws (**Scheme**) has today been implemented.

Scheme Consideration

In accordance with the terms of the Scheme:

- the Mad Paws Shares have now been transferred to Rover; and
- Mad Paws Shareholders have been sent the Scheme Consideration of \$0.14 cash for each Mad Paws Share held as at the Scheme Record Date (being 7:00pm (Sydney time) on Thursday, 6 November 2025).

De-listing

Trading in Mad Paws Shares on the ASX was suspended at the close of trading on 3 November 2025. Mad Paws also intends to make an application to remove Mad Paws from the ASX's official list, with effect on and from close of trade on 12 November 2025.

Further information

If you have any questions in relation to the Scheme, please contact the Mad Paws Shareholder Information Line on 1300 103 392 (within Australia) or +61 2 9068 1925 (if calling from overseas) Monday to Friday between 8:30am and 7:00pm (Sydney time) (excluding public holidays). Capitalised terms used in this announcement have the meaning set out in the Scheme Booklet dated 17 September 2025, unless otherwise defined.

—ENDS—

Contacts

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About Mad Paws

Mad Paws operates Australia's leading online pet ecosystem, connecting pet owners with an ecosystem of high-quality services.

The Mad Paws pet ecosystem supports over 300,000 active pet owners, facilitating over 400,000 transactions last year, driven by the rapid growth in pet ownership and increased spending on pets in this \$30 billion Australian pet market.

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madpaws

The Mad Paws marketplace is the leading online platform for pet owners to book their pet sitting, walking, day care and grooming services, with 70,000 registered pet carers Australia wide. With over 2 million pet care services since inception the Mad Paws pet services marketplace is the leading marketplace of its kind in Australia.

Mad Paws is a purpose driven organisation and exists to enable pets to live their lives to the fullest, supporting owners through all stages of the pet lifecycle.

For more information: www.madpaws.com.au

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