

5 November 2025

ASX Announcement

Shine Justice Ltd (SHJ)

Colonial First State Super Insurance Class Action – In Principle Settlement

Shine Justice Ltd announces that the parties to the class action against Colonial First State Investments Limited, Colonial Mutual Life Assurance Society Pty Limited and AIA Australia Limited have agreed to an in principle settlement of \$140,000,000 (inclusive of costs, expenses and any applicable taxes). The action was brought on behalf of Mr Simon Mallia and group members, who were represented by Shine Lawyers Pty Ltd. A formal settlement deed is being negotiated by the parties.

The settlement is without admission of liability and is subject to the approval of the Federal Court of Australia.

In accordance with relevant accounting standards Shine Justice has recognised revenue over the life of this matter so there is no material impact on Shine Justice Ltd's financial results for FY2026. Subject to the timing of the Court's approval, the settlement is expected to have a positive impact on the Group's Gross Operating Cash Flow in the financial year ending 30 June 2026.

Authorised for release by the Managing Director

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