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**Infection
Prevention.**
For Life.

**WELCOME TO NANOSONICS'
ANNUAL GENERAL MEETING**
5 NOVEMBER 2025



Your Board

Diverse skillset and strong independence



Steven Sargent
BBus, FAICD, FTSE
*Non-executive
Director and
Chairman*

Seeking
re-election



Michael Kavanagh
BSc, MBA (Advanced)
*CEO, President and
Managing Director*



Marie McDonald BSc
(Hons), LLB (Hons)
Non-executive Director



Lisa McIntyre BSc
(Hons), PhD
Non-executive Director

Retiring
after AGM



Tracey Batten MBBS,
MBA (Harvard), FAICD,
MHA, FRACMA
Non-executive Director



Larry Marshall BSc
(Hons), PhD, FAICD,
FTSE, FAIP,
Federation Fellow
Non-executive Director



Gerard Dalbosco
M.AppFin, B.Comm,
FCA, FFIN, GAICD
Non-executive Director

Seeking
election

How to ask a question

1. To ask a written question select the Q&A icon.
2. Select the topic your question relates to from the drop-down list.
3. Type your question in the text box and press the send button.
4. To ask a verbal question follow the instructions below the broadcast window.

The screenshot shows a user interface with four tabs: 'Broadcast', 'Vote', 'Q & A', and 'Documents'. The 'Q & A' tab is selected and highlighted with a purple underline. Below the tabs is a large text box labeled 'Your question(s)'. Below this is a smaller text box with the placeholder text 'You may enter a question using the field below.' and a 'Select Topic' dropdown menu. Below the dropdown is a text box with the placeholder text 'Questions are limited to 2000 characters.' and a 'Send' button. The text box also shows '0 character(s)'.

How to vote

1. When the poll is open, select the vote icon at the top of the screen.
2. To vote, select either For, Against or Abstain.
3. You will see a vote confirmation.
4. To change or cancel your vote “click here to change your vote” at any time until the poll is closed.

The screenshot displays a mobile application interface for a shareholder meeting. At the top, there is a navigation bar with four icons: a monitor for 'Broadcast', a document with a red '1' for 'Vote' (which is the active tab), a speech bubble for 'Q & A', and a folder for 'Documents'. Below the navigation bar, a section titled 'Items of Business' lists two items: '2A Re-elect Mr Sam Sample as a Director' and '2B Re-elect Ms Jane Citizen as a Director'. Under item 2A, there are three buttons labeled 'FOR', 'AGAINST', and 'ABSTAIN'. Below item 2B, there is a confirmation message: 'We have received your vote For' with a green checkmark icon, and a link 'Click here to change your vote.'.

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Chairman's Address

28 million patients protected every year

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Nanosonics pioneers ground-breaking technologies to prevent life-altering infections.

TROPHON

.....
37,000 devices¹



CORIS

.....
Phased commercialisation



1. Cumulative global sales of new installed base units.

Evolving healthcare landscape

Nanosonics is well positioned to execute on the opportunity

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Growth in Ultrasound & Endoscopy

Technology advancements and expanding clinical applications in ultrasound.

60 million endoscopy procedures are conducted each year across major markets, growing at 6% per annum.¹

Healthcare acquired infections (HAIs)

The negative impacts on patients and healthcare systems caused by healthcare acquired infections remains significant, particularly where they are antibiotic resistant.

Automation

Automation presents a significant opportunity to enhance efficacy outcomes, improve efficiency and reproducibility, streamline workflows and reduce human error.

Frees up staff to deliver improved patient care.

Digitisation & Traceability

Digitisation and traceability are becoming increasingly critical to support patient care and safety, and adherence to regulatory and audit requirements.

Changing Operating Environment

Hospitals are adapting to growing patient demand, staff shortages, inflationary pressures, the changing global trade environment, tighter budgets and evolving payment models.

1. References on file; available upon request

Driving value creation

Trusted brand in automated high level disinfection with over 37,000 unit installed base¹

Customer value expansion powering high margin recurring revenue.

Disciplined capital allocation driving operating leverage and **EBIT growth today.**

Strong cash generation and high return on capital on trophon only business **creates opportunities for tomorrow.**

- Continued investment in product expansion
- CORIS commercialisation
- Market expansion

1. Cumulative sales of new installed base units.



Launching up to \$20m share buy-back

Strong financial position

FY25 REVENUE

\$198.6M

▲ 17% YoY
14% CC¹

FY25 CONSOLIDATED
PROFIT BEFORE TAX

\$22.3M

▲ 72% YoY
49% CC¹

CASH BALANCE

\$161.6M

On-market buy back

- On-market share buy-back of up to \$20 million in FY26
- Disciplined capital allocation means Nanosonics retains capacity to invest in the next growth horizon, including:
 - Continued growth of trophon®
 - Controlled market release and broader commercialisation of CORIS®
 - Potential bolt-on acquisitions
- The program may be varied, suspended, or terminated at any time depending on market conditions, share price, operational performance, and alternative capital deployment opportunities.

» With no debt and a history of predictable cash flows, Nanosonics is able to both invest in its next growth horizon and return capital to shareholders.

Sustainability

Significant FY25 renewable energy achievement



Nanosonics converted to a 100% renewable energy source for Australian and US business operations in FY25.

This shift significantly reduced both scope 1 and 2 emissions by 56%.

Key FY26 sustainability targets



Caring for our customers & their patients

- Continue growth in the number of patients protected.
- Zero material adverse events/recalls.



Caring for our partners

- Conduct multiple on-site modern slavery audits.
- Conduct further remediation activities with key suppliers.



Caring for our planet

- Explore opportunities to further reduce Scope 1 and 2 emissions in other markets.
- Reduce Scope 3 emissions from international transportation by moving consumables manufacturing closer to customers.



Caring for our people

- Achieve below NSW Safe Work Industry target for safety incidents.
- Achieve our FY26 Inclusion & Belonging objectives set out in the Sustainability Report.

Board of Directors



Steven Sargent BBus, FAICD, FTSE
Non-executive Director and Chairman



**Michael Kavanagh BSc, MBA
(Advanced)**
CEO, President and Managing Director



**Marie McDonald BSc (Hons),
LLB (Hons)**
Non-executive Director



Lisa McIntyre BSc (Hons), PhD
Non-executive Director



**Tracey Batten MBBS, MBA (Harvard),
FAICD, MHA, FRACMA**
Non-executive Director



**Larry Marshall BSc (Hons), PhD,
FAICD, FTSE, FAIP, Federation Fellow**
Non-executive Director



**Gerard Dalbosco M.AppFin, B.Comm,
FCA, FFIN, GAICD**
Non-executive Director

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CEO Address

Nanosonic's mission

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WHY

To improve the safety of patients, clinics, their staff and the environment.

HOW

By transforming the way infection prevention practices are understood and conducted.

WHAT

By introducing innovative technologies that deliver improved standards of care.



FY25 financial highlights

Strong revenue and profit growth demonstrating strength of recurring revenue business model

TOTAL REVENUE

\$198.6M

▲ 17% YoY
14% CC¹

CONSOLIDATED PROFIT BEFORE TAX

\$22.3M

▲ 72% YoY
49% CC¹

RECURRING REVENUE (CONSUMABLES & SERVICE)

\$146.1M

▲ 20% YoY

CASH FLOW

\$32.0M

CAPITAL REVENUE

\$52.5M

▲ 9% YoY

CASH BALANCE

\$161.6M

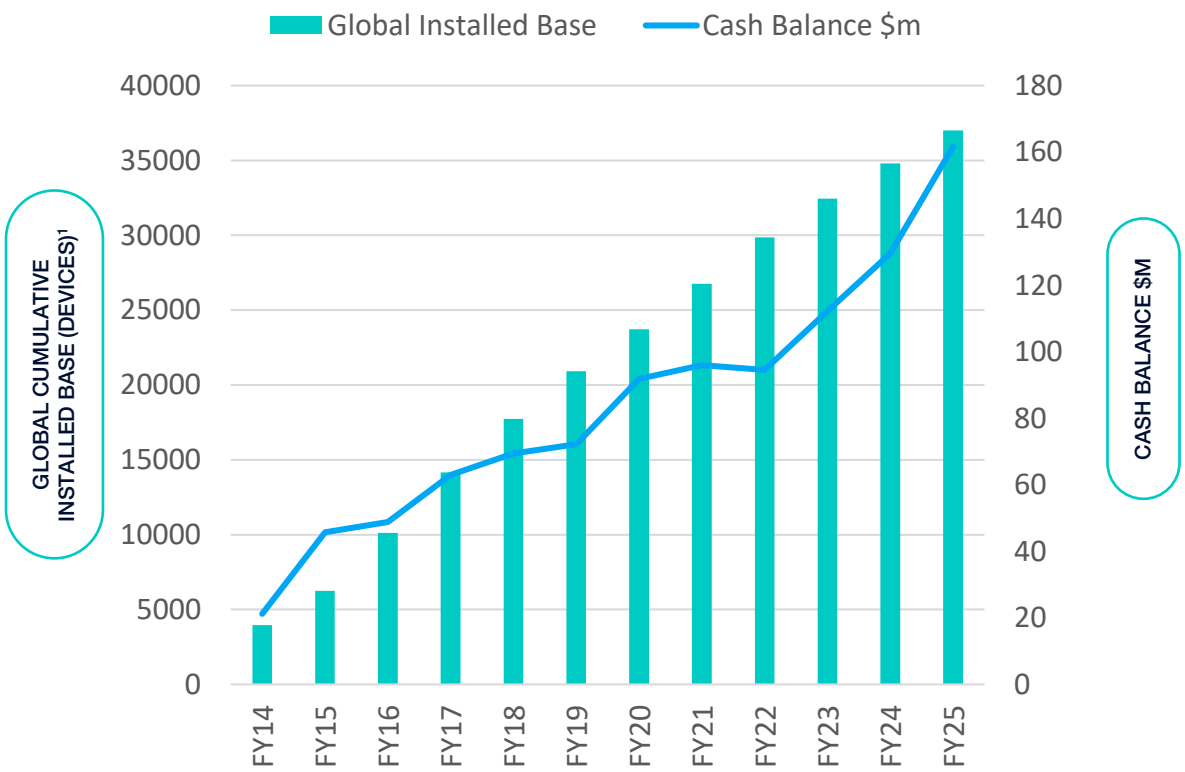


1. Constant currency removes the impact of foreign exchange rate movements to facilitate comparability of operational performance. The average exchange rate used for the Company's major foreign currency (USD) for the full year was 0.65 (FY24: 0.66).

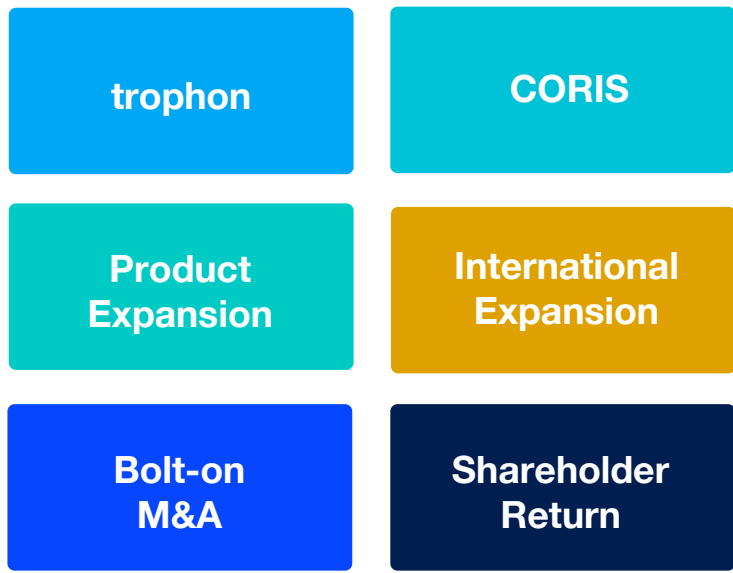
Financial strength from disciplined capital management

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Growing cash position



Disciplined capital allocation



1. Cumulative sales of new installed base units.

Operational milestones in FY25

Strong foundations to achieve the next growth horizon

Innovation		
CORIS® FDA De Novo clearance	trophon3® and trophon2® Plus development	7 new patent families
Operations		
CORIS supply chain & device manufacturing established	Consumables manufacturing facility established in USA (trophon & CORIS)	Service infrastructure expanded to support growth in service operations
Digitalisation		
New ERP implemented	Enhanced cyber security with ISO 27001 re-certification	Cloud infrastructure established for customer connectivity



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Nanosonics growth strategy

Transforming medical device reprocessing for improved patient safety

VALUE CREATION



By establishing new standards of care in reusable medical device reprocessing and

Leading ultrasound reprocessing

Transforming endoscope reprocessing

Expanding into new Medical Device Categories



driving excellence in customer experience, expanding customer value and growing internationally, then

Consistent Positive Customer Experience

Consumables, Eco-System, Service and Digital offering expansion

International Growth



operational excellence & agility will deliver value for all stakeholders.

R&D and bioscience innovation

Medical and clinical affairs impact

Asset allocation and operational efficiencies

Manufacturing and supply chain scalability and continuity

ORGANISATIONAL FOUNDATIONS



Strong organisational foundations will underpin our achievements.

Culture & Talent

Excellence in R&D, Medical & Clinical Affairs and Customer Engagement

Digital and Data Transformation

Key trophon growth drivers

Capital

trophon3 - ongoing new installed base growth internationally through deeper penetration into hospitals and the private physician segments.

Accelerate upgrade adoption – **approximately 10,000 EPR** device opportunity for upgrade to new trophon3.



Capital software upgrades

Trophon2 Plus - software upgrade package opportunity, for **approximately 20,000** trophon2 devices.



Consumables

Core consumables - Growth in volume driven by growth in cumulative installed base, growth in ultrasound procedures and greater awareness of which procedures require HLD.



Ecosystem consumables - Product expansion, broader adoption across total installed base and bundling offerings.



Service

Service contract uptake expansion and PAYG service offerings.



Connectivity (SaaS)

Traceability and AuditPro - connectivity subscriptions through trophon3 and trophon2 Plus.



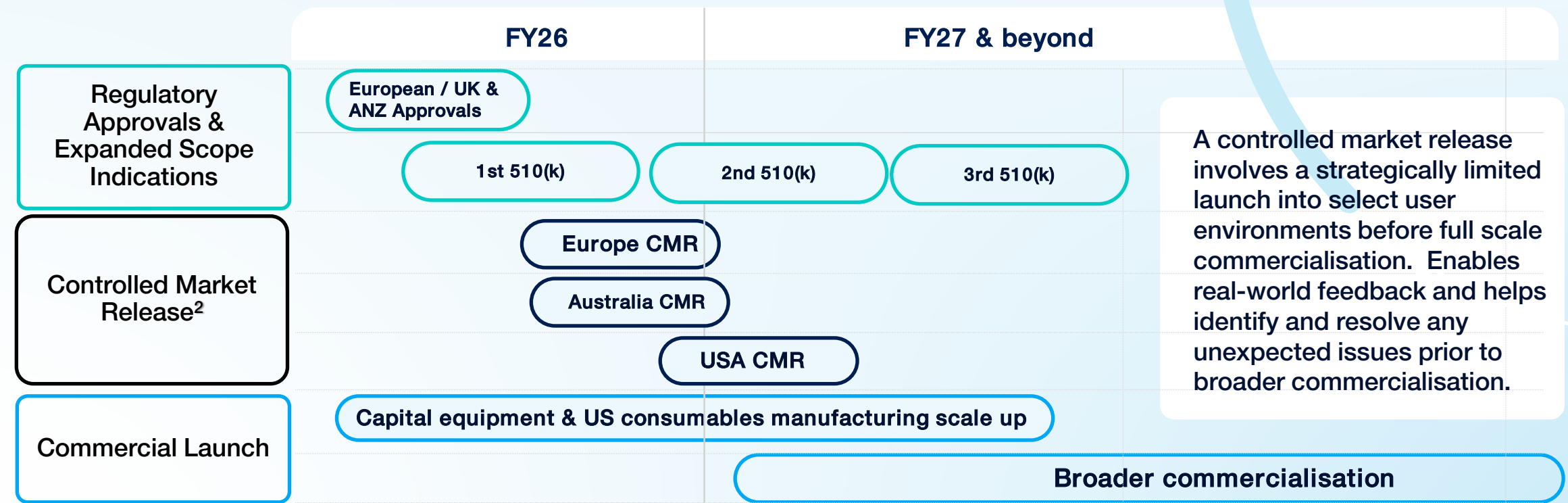
Traceability via DICOM

CORIS milestones to commercialisation¹

FY25 & FY26 milestones



Commercialisation

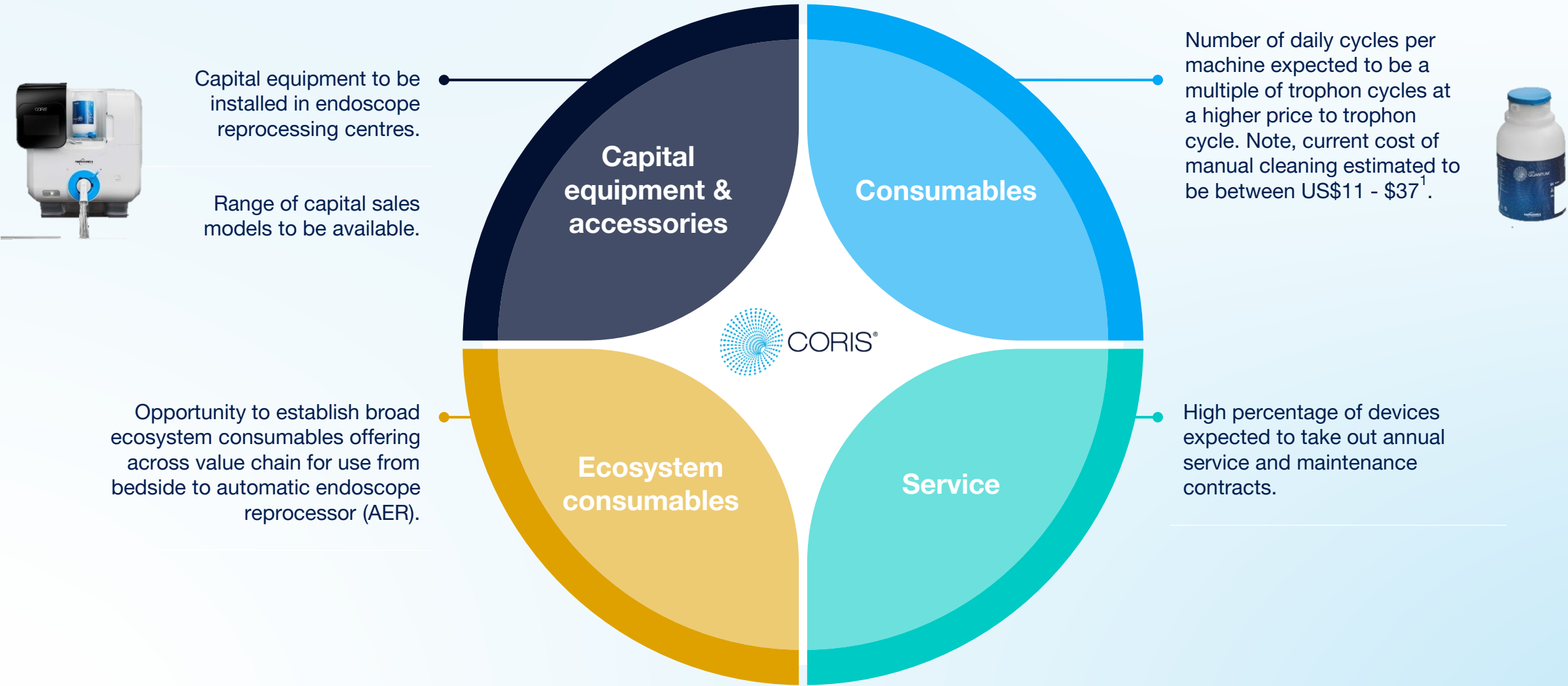


1. All new product development programs involve inherent risks and uncertainties which can impact commercialisation timelines.
2. The timing of the CMRs in the table are indicative and subject to a range of factors including regulatory timelines and customer site readiness.

Significant growth opportunity

CORIS business model & revenue streams

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1. Ofstead, C.L., Quick, M.R., Eiland, J.E. and Adams, S.J., 2017. A glimpse at the true cost of reprocessing endoscopes. International Association of Healthcare Central Service Material Management.

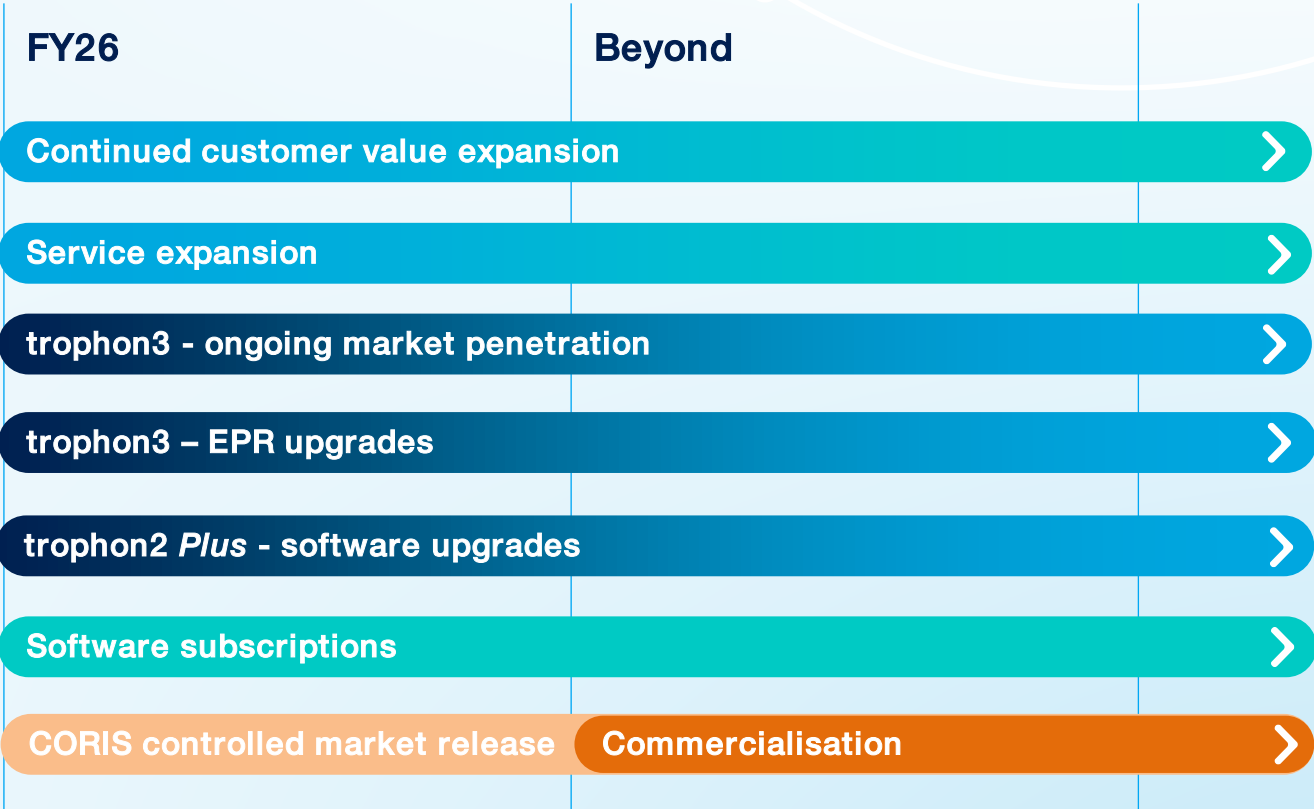
Summary

Sales and installations have commenced for trophon3 and trophon2 *Plus*, supporting market leadership.

CORIS controlled market release on track to commence in FY26, with broader commercialisation in FY27.

FY26 guidance unchanged.

Activation of multiple revenue growth drivers in FY26 and FY27.



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Resolutions

nanosonics
Infection Prevention. For Life.

Resolution 1

Re-election of a Director, Mr Steven Sargent



Steven Sargent
BBus, FAICD,
FTSE

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

That Mr. Steven Sargent, being eligible for re-election (and offering himself for re-election), be re-elected as a Director.

Proxy votes received	Number	%
For:	218,471,527	98.69
Against:	2,678,954	1.21
Discretion:	236,712	0.10
Abstained/Excluded:	68,607	N/A

Resolution 2

Election of a Director, Mr Gerard Dalbosco



Gerard Dalbosco
M.AppFin,
B.Comm, FCA,
FFIN, GAICD

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

That Mr Gerard Dalbosco, who was appointed to fill a casual vacancy on the Board on 14 January 2025 being eligible for election (and offering himself for election), be elected as a Director.

Proxy votes received	Number	%
For:	209,778,780	94.77
Against:	11,364,961	5.13
Discretion:	235,962	0.10
Abstained/Excluded:	76,097	N/A

Resolution 3

Adoption of Remuneration Report

To consider and, if thought fit, to pass the following advisory, non-binding resolution (in accordance with section 250R(3) of the Corporations Act) as an ordinary resolution:

That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the financial year ended 30 June 2025 (as contained in the Directors' Report) be adopted.

Proxy votes received	Number	%
For:	218,161,870	99.21
Against:	1,512,609	0.69
Discretion:	238,413	0.10
Abstained/Excluded:	1,542,908	N/A

Resolution 4

Issue of 59,233 Service Rights to the Chief Executive Officer and President, Mr Michael Kavanagh, in respect of Mr Kavanagh’s 2025 Short Term Incentive grant (FY25 STI) and under the Nanosonics Equity Plan

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

That approval be given under and for the purpose of ASX Listing Rule 10.14 and for all other purposes for the issue of 59,233 Service Rights to Nanosonics’ Chief Executive Officer and President, Mr Michael Kavanagh, under the Nanosonics Equity Plan in respect of Mr Kavanagh’s FY25 STI, on the terms and conditions set out in the Explanatory Notes accompanying this Notice of Meeting and the Nanosonics Equity Plan Rules (as amended from time-to-time).

Proxy votes received	Number	%
For:	219,210,976	99.63
Against:	582,270	0.27
Discretion:	235,962	0.10
Abstained/Excluded:	1,426,592	N/A

Resolution 5

Issue of 405,184 Performance Rights to the Chief Executive Officer and President, Mr Michael Kavanagh, in respect of Mr Kavanagh’s 2025 Long-Term Incentive grant (FY26 LTI) and under the Nanosonics Equity Plan

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

That approval be given under and for the purpose of ASX Listing Rule 10.14 and for all other purposes for the issue of 405,184 Performance Rights to Nanosonics’ Chief Executive Officer and President, Mr Michael Kavanagh, under the Nanosonics Equity Plan in respect of Mr Kavanagh’s FY26 LTI, on the terms and conditions set out in the Explanatory Notes accompanying this Notice of Meeting and the Nanosonics Equity Plan Rules (as amended from time-to-time).

Proxy votes received	Number	%
For:	218,892,945	99.52
Against:	823,632	0.38
Discretion:	235,962	0.10
Abstained/Excluded:	1,503,261	N/A

Resolution 6

Approval of the Nanosonics Global Employee Share Plan

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

That, for the purpose of ASX Listing Rule 7.2 (Exception 13) and for all other purposes, the Nanosonics Global Employee Share Plan (Global Plan), the terms and conditions of which are summarised in the Explanatory Notes accompanying this Notice of Meeting, be approved and the issue of securities pursuant to the Global Plan as an exception to ASX Listing Rule 7.1 (including the maximum number of securities proposed to be issued under the Global Plan within the 3-year period from the date of the passing of this Resolution as described in the Explanatory Notes) be approved.

Proxy votes received	Number	%
For:	220,690,643	99.74
Against:	364,577	0.16
Discretion:	235,962	0.10
Abstained/Excluded:	164,618	N/A

How to ask a question

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4. To ask a verbal question follow the instructions below the broadcast window.

The screenshot displays a user interface with four tabs at the top: 'Broadcast' (monitor icon), 'Vote' (document icon), 'Q & A' (speech bubble icon, currently selected), and 'Documents' (folder icon). Below the tabs is a large text area labeled 'Your question(s)'. Underneath this is a smaller text box with the placeholder text 'You may enter a question using the field below.' and a 'Select Topic' dropdown menu. Below the dropdown is a note: 'Questions are limited to 2000 characters.' At the bottom of this section is a text input field showing '0 character(s)' and a 'Send' button.

How to vote

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The screenshot displays the 'Vote' interface for the AGM 2025. At the top, there is a navigation bar with four icons: a monitor for 'Broadcast', a document with a red '1' for 'Vote' (which is the active tab), a speech bubble for 'Q & A', and a folder for 'Documents'. Below the navigation bar is a section titled 'Items of Business'. The first item is '2A Re-elect Mr Sam Sample as a Director', followed by three buttons: 'FOR', 'AGAINST', and 'ABSTAIN'. The second item is '2B Re-elect Ms Jane Citizen as a Director'. Below this item, there is a green checkmark icon and a confirmation message: 'We have received your vote For. Click here to change your vote.' with a red underline.

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Thank you