

4 November 2025

Elders Acquires Delta Agribusiness

Elders Limited (**ASX:ELD**, Elders) is pleased to announce that late yesterday it acquired 100% of the shares in Delta Agribusiness Pty Ltd (Delta).

In accordance with the Share Sale Agreement, Elders issued 22,300,558 new shares and provided total cash of \$292 million¹ to Delta shareholders.

Elders' Managing Director and CEO, Mark Allison, said "Elders has a proven track record of synergy generation through backward integration. We expect that the acquisition of Delta will create meaningful value for Elders' shareholders. Delta provides us with greater exposure to key local retail markets as well as a leading agronomy and farm advisory team to complement and extend our products and services range for rural and regional Australia. We welcome Delta's management and employees to Elders."

Further Information:

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Authorised by:

Mark Allison, Managing Director and Chief Executive Officer

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¹ Final cash amount subject to finalisation of divestment process and completion adjustments.