Basin ENERGY

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 30 SEPTEMBER 2025

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Key Highlights

- Entered into agreement to acquire NeoDys Limited, securing **largest prospective uranium and rare earth package in Queensland**, providing **three, clearly defined and drill-ready targets**, each amenable to **low-cost, shallow drilling** including:
  - Drill target one – District-scale sediment-hosted ionic clay rare earth potential with $150,000 Queensland Government funding in place to fast-track drilling. Soil sampling confirmed widespread anomalism, including **>600 ppm TREO** with a maximum of **653 ppm TREO[1].**
  - Drill target two – Paleochannel uranium system defined by AEM survey, directly along trend from the Sybella uranium "hot" granite.
  - Drill target three – Hard-rock granite-hosted REE system, analogous to Red Metal's Sybella Discovery. Recent auger drill sampling returned numerous significant results including[1] **5 m @ 1,951 ppm TREO with 578 ppm Nd+Pr oxide**, incl. **3 m @ 705 ppm Nd+Pr oxide.**
- Commenced two-tranche capital **raise for $1.25M, funding maiden drilling of uranium and rare earth targets in Q4 2025.**
- Advanced multiple strategic partner discussions to **release shareholder value for non-core deeper unconformity uranium targets**.

Basin Energy Ltd (**ASX: BSN**) ('**Basin**', or the '**Company**') is pleased to provide an overview of activities for the period ending 30 September 2025 ('**Quarter**', or the '**Reporting Period**') and an accompanying Appendix 5B.

Basin's Managing Director, Pete Moorhouse, commented:

"Basin announced a transformational acquisition of an extensive rare earth and uranium opportunity in North Queensland, with a concurrent capital raise to enable us to conduct maiden drilling on three district-scale opportunities.

The team has been moving quickly to enable Q4 drilling for two of these opportunities. The recently announced critical minerals agreement between Australia and the US heightens the strategic importance of these district-scale opportunities in increasingly tight markets.

In addition, as Sweden positions itself for the removal of the uranium mining ban in Q1 2026, Basin has positioned itself to capitalise on shallow, explorable uranium opportunities in a largely overlooked and extremely attractive district."

[1] Refer Basin Energy ASX release dated 27th August 2025, Basin Energy to Acquire Extensive Queensland Uranium and Rare Earth Portfolio

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Sybella-Barkly Project

Basin entered into a conditional binding agreement to acquire 100% of the issued capital of NeoDys Limited ("NeoDys"), a privately held critical minerals explorer with a dominant landholding in the Mount Isa region of northwest Queensland. The acquisition was completed in the subsequent quarter.

This acquisition provides Basin with a commanding position over one of Australia's largest and underexplored provinces for uranium and rare earth elements ("REE"), leveraging the recent **Sybella rare earth discovery** by Red Metal Limited (ASX: RDM) and the prospectivity of the adjacent **Barkly Tableland.**

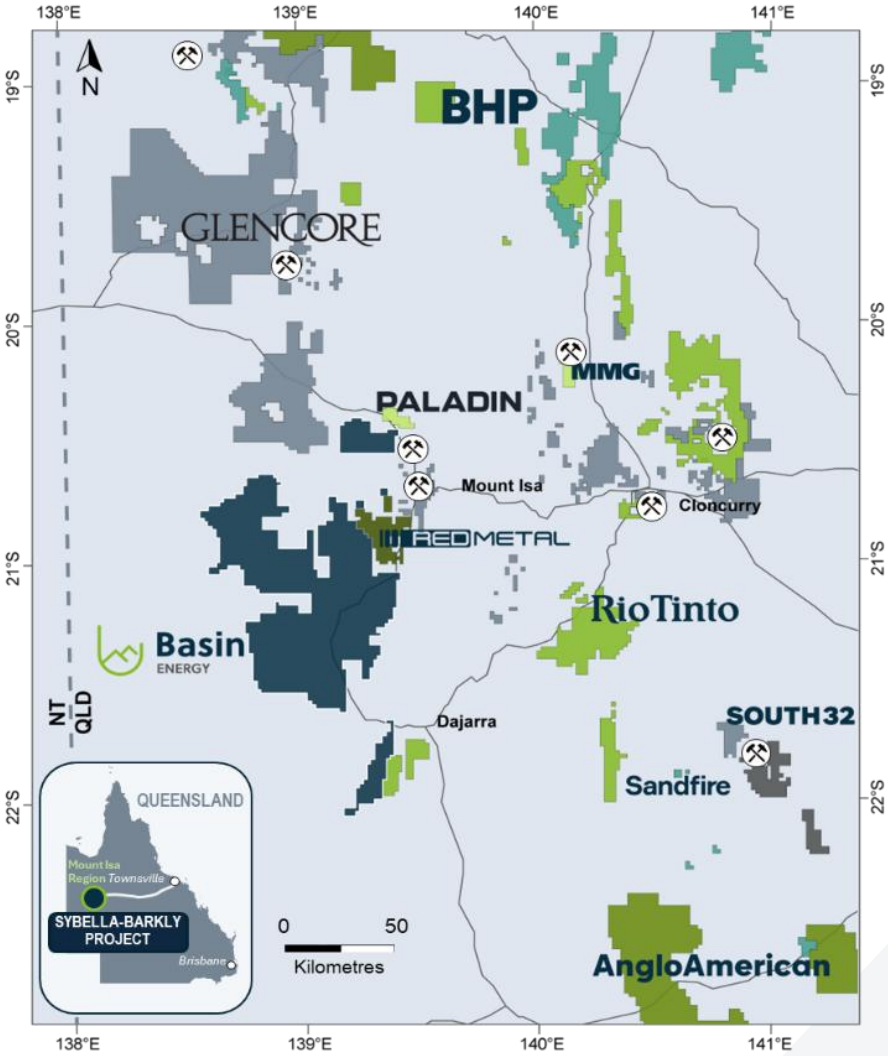

Figure 1: Project location map

Basin now holds 5,958 km^2 of exploration tenure in the Mount Isa district of northwest Queensland. The projects provide compelling walk-up drill targets that can be rapidly and cost-effectively tested using air core and reverse circulation ("RC") drilling. Basin now benefits from an existing Queensland Government Collaborative Exploration Initiative funding agreement for $150,000 secured by NeoDys to support upcoming drilling programs.

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The drill-ready, district-scale targets include:

- ***Paleochannel roll front uranium (1)***
- ***Sediment and ionic clay hosted rare earth elements (2)***
- ***Hard rock, granite hosted rare earth elements (3)***

In addition to these three district-scale targets, the project area contains multiple shear-hosted Valhalla-style uranium targets defined for immediate assessment.

The primary model is based on mineralisation sourced from the various granites of the Sybella Batholith ("Sybella"), a large north-south trending igneous body containing zones enriched in rare earth elements. This includes the Red Metal Sybella Discovery with a recent JORC inferred resource estimate of **4.795 Bt at 302 ppm NdPr, 28 ppm DyTb** (200 ppm NdPr cut-off) or **209 Mt at 377 ppm NdPr, 34 ppm DyTb** (360 ppm NdPr cut-off)[2]. The Sybella granites are also uranium rich, potentially being the source of Paladin Energy's (ASX:PDN) Valhalla deposits.

Sediment Hosted Potential[3]

The projects cover an extensive portion of the Sybella Batholith, deemed prospective for granite-hosted REE, as well as a significant landholding west of the Sybella, known as the Barkly Tablelands. The Barkly Tablelands are regarded as prospective for sediment-hosted mineralisation and were surveyed with airborne electromagnetics ("AEM") by Summit Resources in February 2007, prior to its acquisition by Paladin Energy. Whilst numerous targets were identified, no drilling was completed at the time. Current drainage patterns data indicate that the sediments forming the Barkly Tablelands are sourced from the Sybella Batholith. While historical drilling in the region has focused on deeper base metal targets, phosphate potential and agricultural water bores, no drilling has targeted the uranium and rare earth potential.

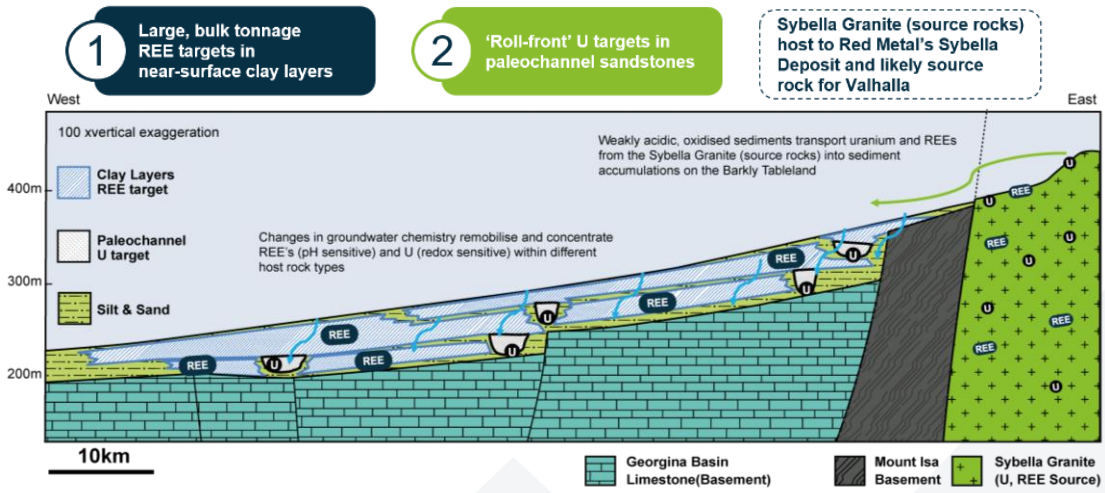

Figure 2: Schematic cross section of sediment hosted mineralisation models

[2] redmetal.com.au/wp-content/uploads/2024/10/RDM_ASX_Sybella_REE_Maiden_Resource_final.pdf
[3] Refer Basin Energy ASX release dated 27th August 2025, Basin Energy to Acquire Extensive Queensland Uranium and Rare Earth Portfolio

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Paleochannel Roll Front Uranium Potential – District Scale Target 1[4]

The Summit Resources AEM survey identified a stacked sequence of paleochannels within the Barkly Tablelands, fed from the Sybella Batholith, refer to Figures 3 & 5. This network is trending southerly, where no further AEM data exists.

Uranium content within the Sybella varies between the different phases of granites, as can be seen in the regional ternary radiometric image and supported by regional rock chip data, refer to Figure 3 and appendix 4 & 5. Academic research also indicates that these "hot" granites are the source for the Valhalla uranium deposits[4].

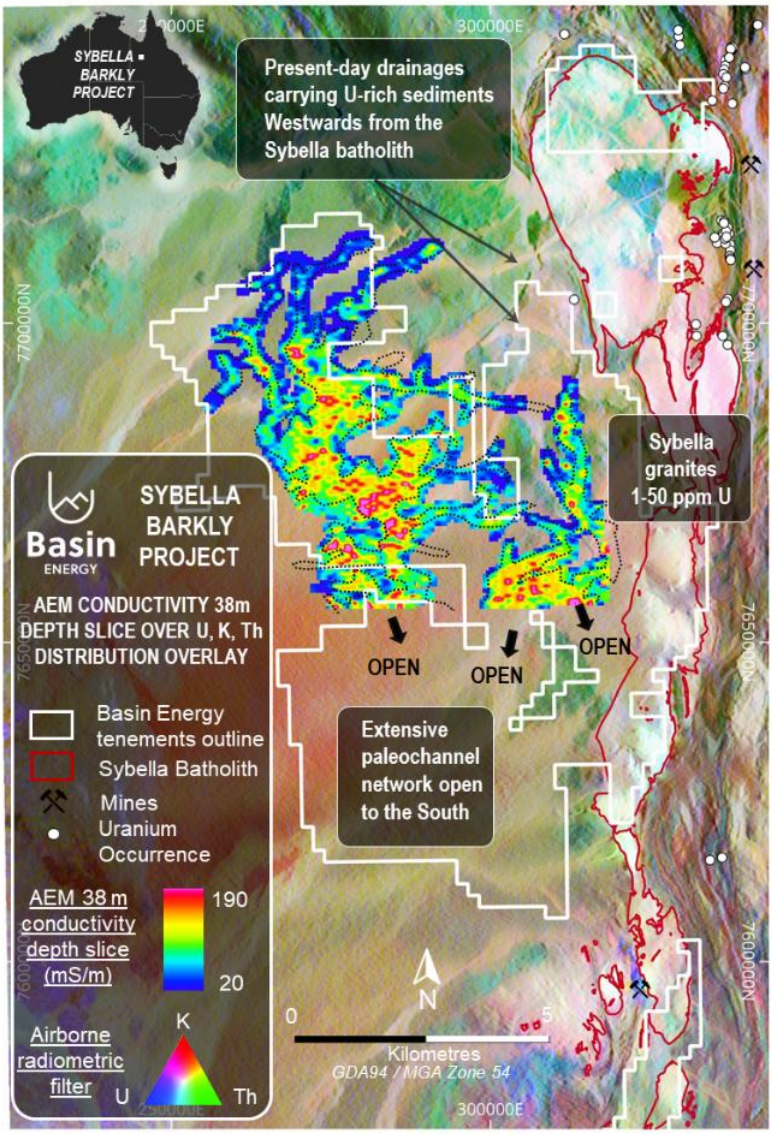

Figure 3: Ternary radiometric and AEM conductivity depth slice (paleochannels are projected to surface)

[4] Refer Basin Energy ASX release dated 27th August 2025, Basin Energy to Acquire Extensive Queensland Uranium and Rare Earth Portfolio

Furthermore, historical drilling recorded redox fronts, sandstone channels and impermeable cap rocks however no radiometric data was collected, and uranium was not assayed for [5].

Using the Sybella rocks that likely formed the source for the Valhalla deposits, Basin will target the potential for uranium to have also been mobilised from the Sybella granites, through the extensive paleochannel network identified which appears to have suitable geological host characteristics. Targeting work was completed by Summit Resources and Fugro to prioritise these interpreted channels. Basin plans to complete a first pass aircore drilling program to delineate this potential in Q4 2025.

Sediment and Ionic Clay Hosted REE Potential – District Scale Target 2[5]

NeoDys compiled and expanded on Geoscience Australia's surface geochemistry samples. Results of this indicate significant mobilisation of rare earth elements into the Barkly Tablelands from the Sybella Batholith. Surface sediment samples were reported exceeding 653 ppm Total Rare Earth Oxides ('**TREO**') in soil sample sbs033, forming a regionally significant anomaly, refer Figure 4. The highest of these values are within catchments draining from Red Metal's Sybella Discovery. For full assay results, refer to appendix 3, 4 & 5.

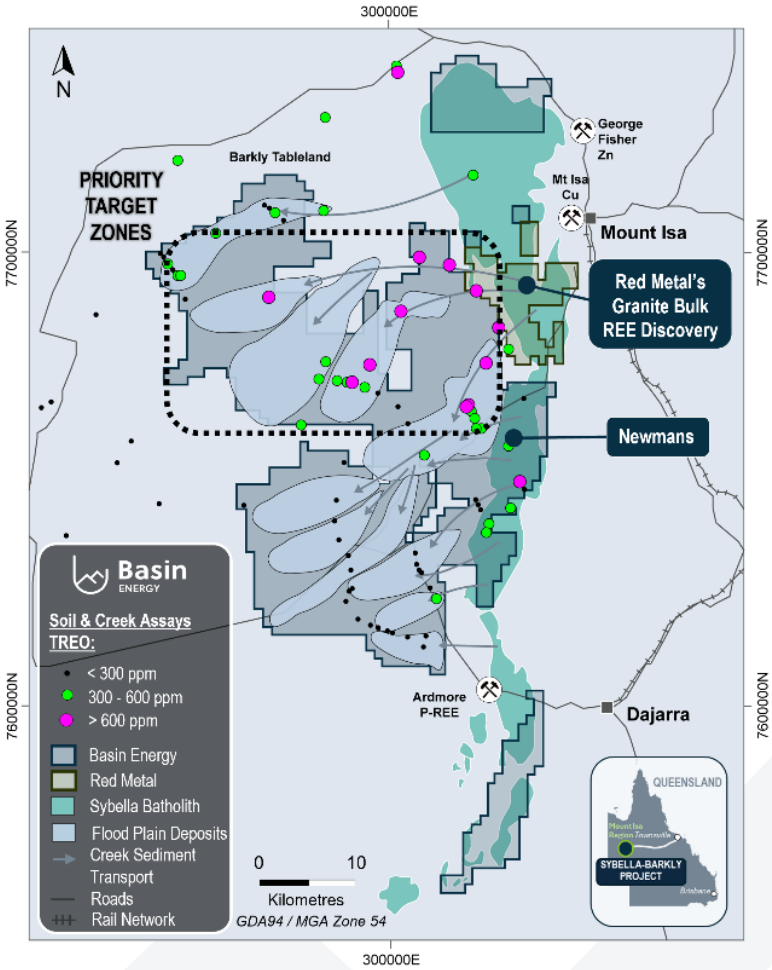

Figure 4: Sediment-hosted REEs and target zones

[5] Refer Basin Energy ASX release dated 27th August 2025, Basin Energy to Acquire Extensive Queensland Uranium and Rare Earth Portfolio

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The Summit Resources AEM survey not only outlines an interpreted extensive paleochannel network but also highlights a conductive layer within the Barkly Tablelands sediment package directly beneath this geochemical anomaly, approximately 12 metres thick from 20 to 32 metres depth with a footprint of over 1,000 km^2. This conductive layer could represent a clay unit, produced from the extensive weathering of the Sybella granites and is prospective for clay-hosted REE, refer Figure 5.

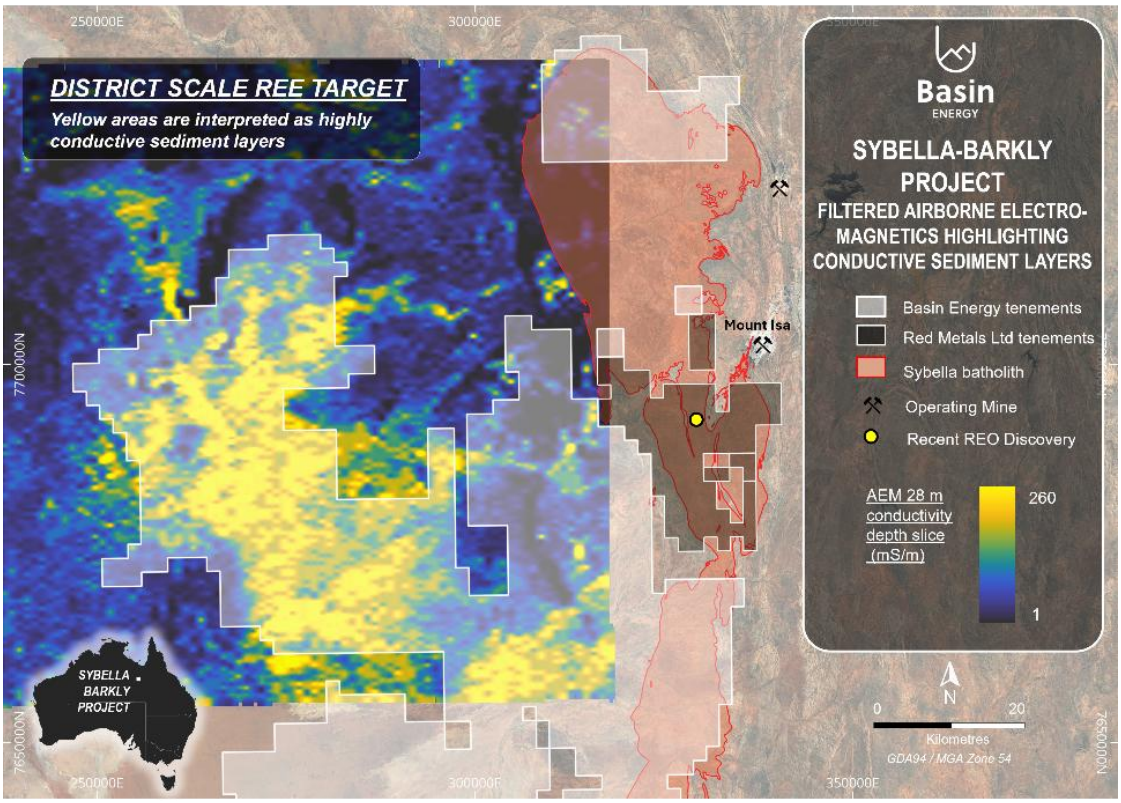

Figure 5: AEM outlining laterally extensive conductive sediment target

Granite Hosted REE Potential – District Scale Target 3[6]

The various granites that make up the Sybella contain zones of enriched REEs, including the Red Metal owned Sybella Discovery.

A shallow proof of concept auger drill hole program was completed in 2023 on the project area which demonstrated the presence of anomalous REEs at the Newmans, Eight Mile and Threeways prospects, refer Figure 6. A total of 82 auger holes were completed, several of which were never assayed.

These results are very significant, considering all were reported to the end of holes (auger drilling refusal), and the analogy in the geochemical anomaly of the Red Metal's Sybella deposit, refer Figure 7.

[6] Refer Basin Energy ASX release dated 27th August 2025, Basin Energy to Acquire Extensive Queensland Uranium and Rare Earth Portfolio

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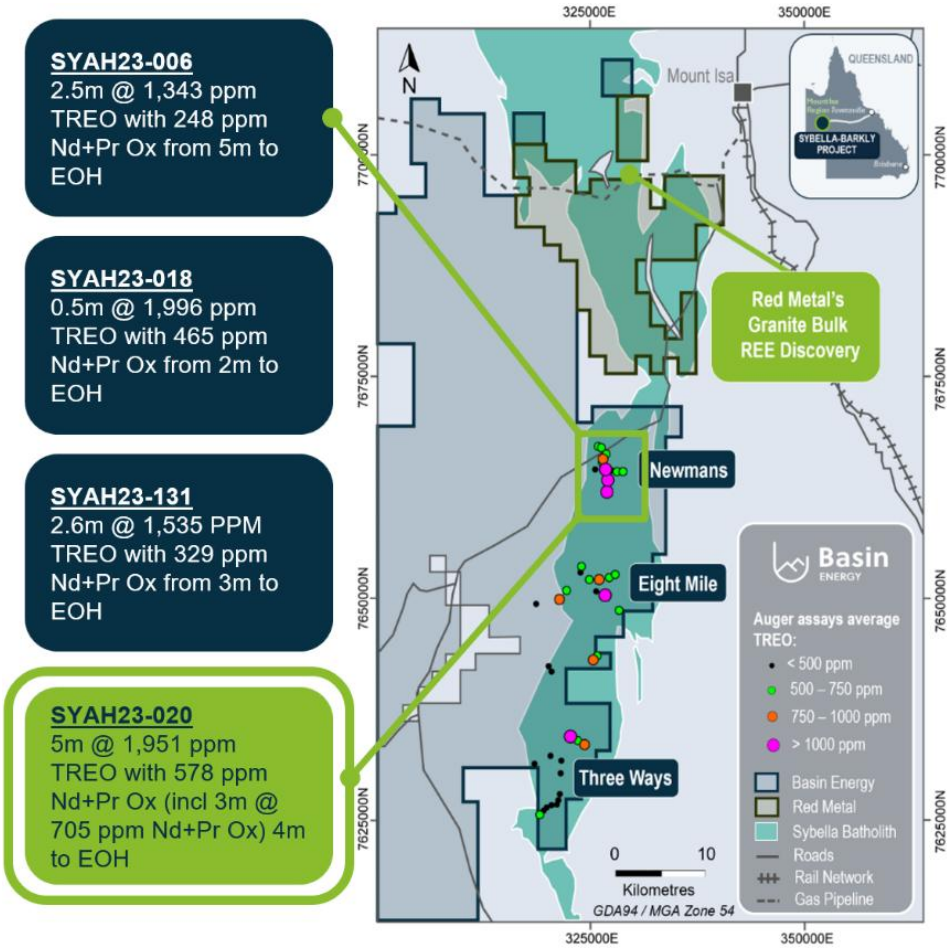

Figure 6: Auger drilling completed by NeoDys, with highlights from Newmans Bore

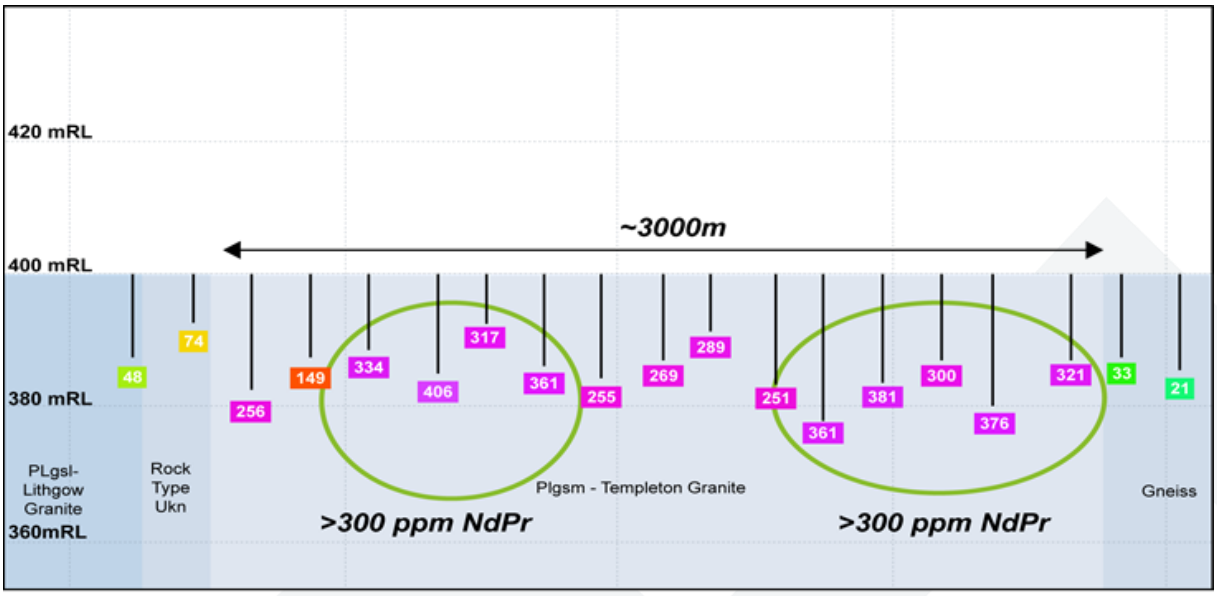

Figure 7: Red Metals Discovery REE anomaly [6]

Red metals utilised RC drilling to test beneath this anomaly and identified broad zones of rare earth anomalism forming the Sybella Discovery. NeoDys auger drilling across the project has defined similar levels of rare earth anomalism and scale as shown below in Figure 8.

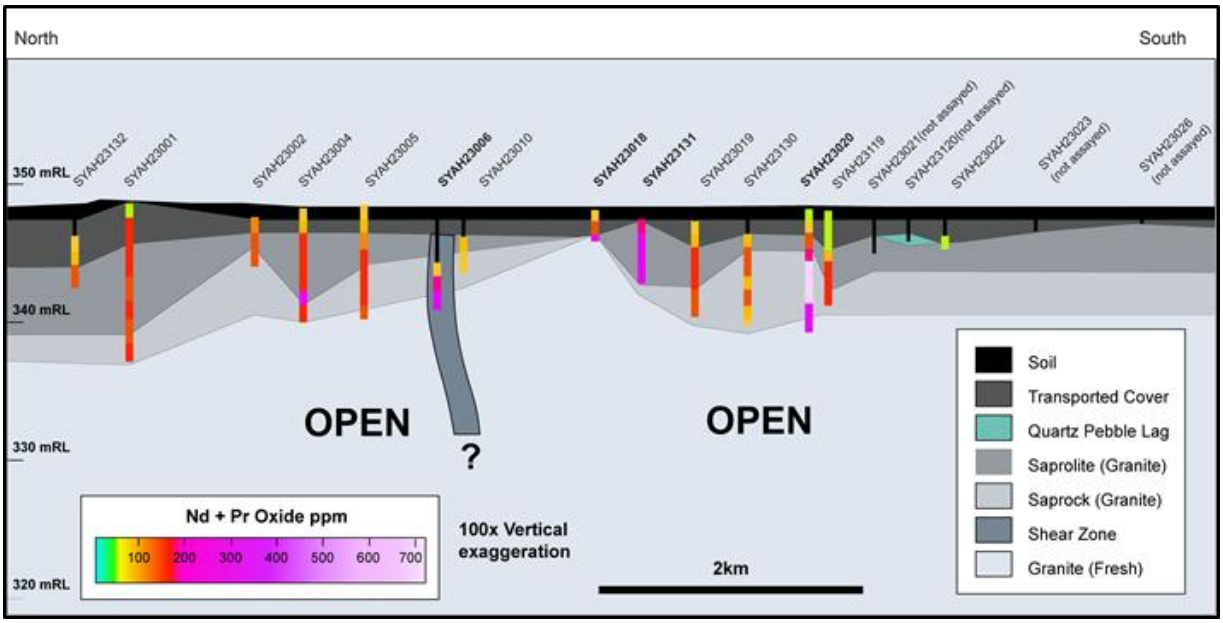

Figure 8: Stylised section of NeoDys Newmans Bore auger drilling

The next phase for Basin will be to conduct deeper RC drilling to test potential continuity of these anomalies.

Hard Rock Shear Hosted Uranium Valhalla Style Targets [7,8]

In addition to the three district-scale targets, Basin interprets that there is significant potential for Valhalla-style shear zone-hosted uranium targets within the north of Basin's license EPM 28252. Filtering airborne radiometric data to highlight the alteration sequence of other known uranium deposits in the area identifies several significant radiometric anomalies that are present crossing the Sybella granite and through the Cromwell metabasalt. Analogies can be drawn with similar structural and geological settings with Paladin Energy's Mount Isa (Valhalla) project, which contains 148.4 Mlbs of U_3O_8 at 728 ppm[8], and a combined 116 Mlbs within the Valhalla, Odin and Skal resources located around 7 km to the east of Basin's license EPM 28252; refer Figure 9.

[7] Refer Basin Energy ASX release dated 27th August 2025, Basin Energy to Acquire Extensive Queensland Uranium and Rare Earth Portfolio
[8] www.paladinenergy.com.au/wp-content/uploads/2024/09/Paladin_2024AnnualReport_Web_SinglePage_Interactive74.pdf

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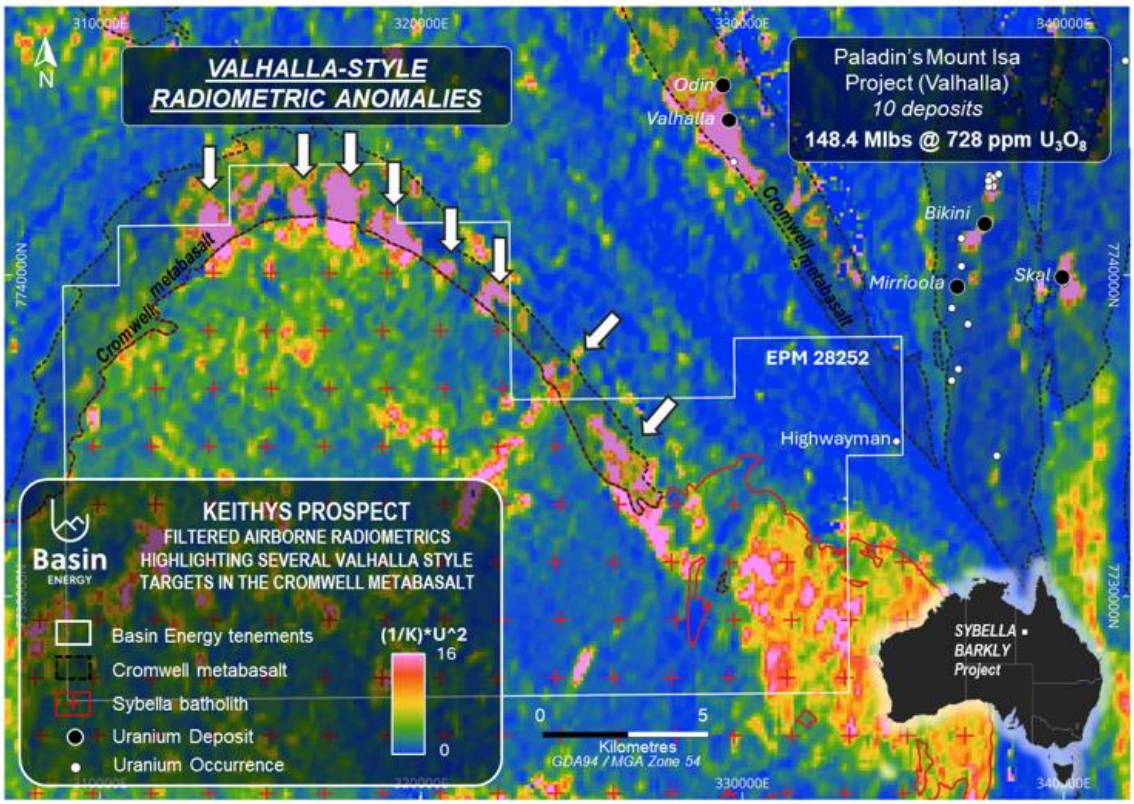

Figure 9: Filtered airborne radiometric data (isolating high-U, low-K rocks) highlighting several potential Valhalla-style shear zone targets

Terms of the Acquisition

The consideration for the acquisition to acquire 100% of the issued capital of NeoDys, are as follows:

(a) **Shares:** The issue of 18,479,691 fully paid shares in the capital of Basin

(b) **Options**: The issue of 15,000,000 options to acquire shares in Basin as follows: (i) 7,500,000 options exercisable at 5 cents; and (ii) 7,500,000 options exercisable at 10 cents.

(c) **Performance Rights:** The issue of 45,000,000 performance rights in three tranches, which will vest and become convertible into Basin shares upon the satisfaction of the following performance hurdles:

- (i) Tranche 1: Basin announcing a drill intersection within the project on alluvial plains of either: (i) >15 m at 1700 ppm TREO; or (ii) >10 m at 1000 ppm U_3O_8, in each case within 12 months of completion of the Acquisition (or GT equivalent).
- (ii) Tranche 2: Basin announcing delineation of either: (i) JORC compliant 500 Mt REE resource at >=1,700 ppm TREO (or tonnage / REE basket with equivalent MRE value) at 200 ppm NdPr cut-off grade within the project; or (ii) delineation of a JORC compliant 30 Mlbs U_3O_8 resource at 200 ppm U_3O_8 cut-off grade within the project, in each case within 36 months of completion of the Acquisition.
- (iii) Tranche 3: Basin achieving a market capitalisation of >A$30m as at the close of trading over a consecutive 20 trading day period within 36 months of completion of the Acquisition.

(d) **Royalty:** A 1.25% net smelter returns royalty.

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Terms of the Share Placement

In addition, the Company announced a two-tranche Share Placement, with tranche two completing in the subsequent quarter. A total of 31,750,000 shares were issued at $0.025 to institutional and sophisticated investors, raising $1.25 million. This represented a 9% premium on the 20-day volume weighted average price ("VWAP") prior to announcement of the deal.

Scandinavian Projects

Basin holds a portfolio of exploration assets deemed prospective for shallow shear-hosted and intrusive-related mineralisation within Sweden and Finland, refer Figure 10. Work by Basin to date has primarily focused on the North Sweden projects including Virka, Björkberget, Rävaberget and Trollberget, which are strategically positioned in the heart of the Arjeplog-Arvidsjaur shear-hosted uranium district, refer Figure 11. Minimal work was completed during this Quarter as we await both the results from the previously announced geochemical sampling and data validation program, and for the Q1 2026 change in uranium mining policy. Previous drilling activities conducted in the 1980's targeted uranium mineralisation where it is seen in outcrop, with diamond drillholes gamma probed and limited geochemical sampling of core completed. Basin interprets strong potential for shallow, blind extensions to this mineralisation and has therefore focused on mapping and characterisation of structures from historic drill core and outcropping geology, along with regional reconnaissance geochemistry.

Figure 10: Scandinavian Project locations

Reconnaissance surface mapping and sampling results collected during 2024 support the interpretation of potential for structurally controlled mineralisation under shallow cover within the North Sweden projects. Highlights from the rock chip sampling included:

- **Virka**[9]
  - **High-grade zinc-lead mineralisation with anomalous copper identified in outcrop** returning up to **9.8% zinc, 9.15% lead, 425 ppm silver and 0.33% copper**
  - **Uranium identified in separate outcrop associated with mineralised veins up to 1.43% U_3O_8** and 0.13% TREO **in outcrop over 8 km away from historic drilling**
  - Anomalous boulder samples identified with mineralised veins including **0.27% U_3O_8, 0.17% lead and 0.11% TREO**
- **Björkberget**[10]
  - Multiple anomalous boulders identified including **one sample at 5.4% U_3O_8, and one sample returning U_3O_8 exceeding detection limits (> 5.9% U_3O_8),** with associated lead up to 1.85% and iron up to 23%
  - Other anomalous elements observed include **REE's up to 0.13% TREO *(74% heavy)*** *and* **up to 0.32% V_2O_5**
- **Rävaberget**[11]
  - Three outcrop samples returned anomalous uranium and lead up to **0.55% U_3O_8, 0.9% Pb and 28 ppm Ag** from an outcrop with visible disseminated uraninite and galena
- **Trollberget**[12]
  - **Uranium identified in outcrop up to 0.67% U_3O_8** with 0.08% TREO

Historic drilling was completed at the Björkberget, Rävaberget and Virka projects by the Swedish Geological Survey ("SGU") between 1975 and 1982. The only reportable data was from the Virka project, which is located approximately 37 km southeast of Boliden's (STO:BOL) Laisvall Pb-Zn-Ag former mine.

[9] *Refer ASX Announcement Basin Energy (ASX:BSN), 25th February 2025, "Virka Project Sampling Returns High-Grade Mineralisation Confirming Polymetallic Discovery Potential"*
[10] *Refer ASX Announcement Basin Energy (ASX:BSN), 13th February 2025, "High-Grade Mineralisation Identified at North Sweden Projects"*
[11] *Refer ASX Announcement Basin Energy (ASX:BSN), 13th February 2025, "High-Grade Mineralisation Identified at North Sweden Projects"*
[12] *Refer ASX Announcement Basin Energy (ASX:BSN), 13th February 2025, "High-Grade Mineralisation Identified at North Sweden Projects"*

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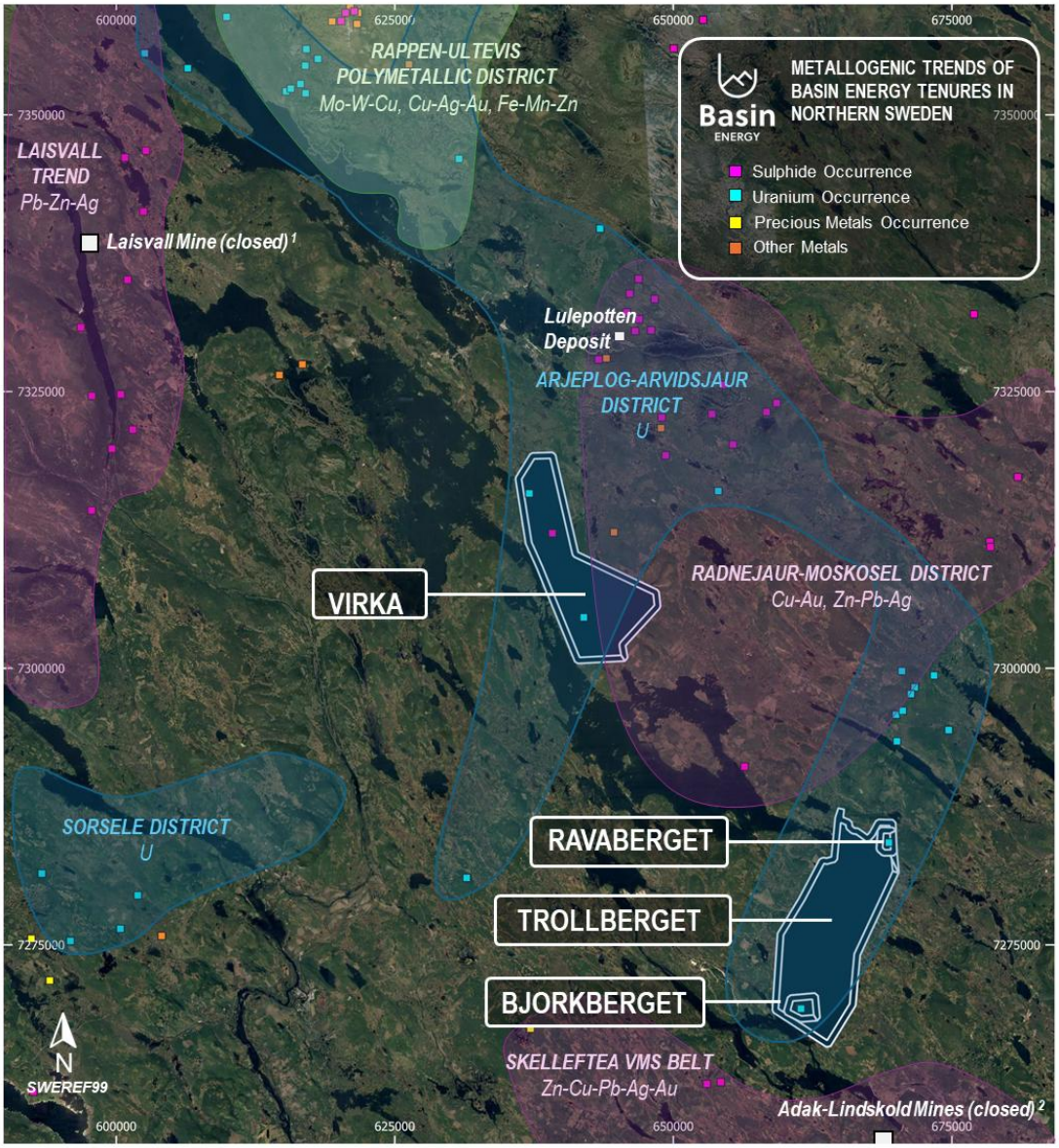

Figure 11: Basin Energy's new landholding in the Arvidsjaur-Arjeplog uranium district including the recently approved Trollberget licence between the Björkberget and Rävaberget projects

Historic drill testing at Virka consisted of 20 holes, focused within an area of approximately 300 by 300 metres. At the time, Swedish Geological Survey (SGU) relied on downhole radiometric data to estimate uranium concentrations (eU_3O_8), rather than conducting systematic geochemical assays. Except where noted below, SGU's drill data was not reported in accordance with the requirements of the JORC Code. Basin has been undertaking validation work on this data.

In 2008, Aura Energy (ASX: AEE) assayed the partial cores, providing increased confidence in this system. However, some of the best mineralized intervals, as indicated by historic downhole radiometric data and remaining quarter cut core, could not be sampled as insufficient core remained. The results were positive for uranium, identifying shallow mineralisation that remains open down dip and along strike, including:

- ***9m at 1,087 ppm U_3O_8*** *from 24.5m in drill hole 81-003*
    - *within 17m at 707ppm U_3O_8 from 23 metres depth*
- ***9m at 396 ppm U_3O_8****, from 69.8m in drillhole 81-001*
    - *including 3m at 855 ppm U_3O_8*
    - *and 10m at 208 ppm U_3O_8*
    - *and 1.5m at 448 ppm U_3O_8*
- ***12m at 380 ppm U_3O_8****, from 43m in drill hole 80-015*
    - *including 2.5m at 1,344 ppm U_3O_8*
    - *and 4m at 339 ppm U_3O_8*
- ***24m at 231 ppm U_3O_8****, from 40m in drill hole 80-010*
    - *including 3.5m at 1,066 ppm U_3O_8*

Multi element data was not reported for this program, so no analysis to the prospectivity for other commodities within this system can be made at this time.

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Canadian Projects[13]

Basin holds interests in three projects in the prolific uranium district of northern Saskatchewan, in central Canada, refer to Figure 12. Since IPO, Basin has conducted 3,831 line-kilometres of airborne magnetics and radiometrics, 1,490 line-kilometres of airborne electromagnetics, 1838 line-kilometres of airborne gravity, 83 line-kilometres of ground electromagnetic ("EM") survey and over 4,500 metres of drilling.

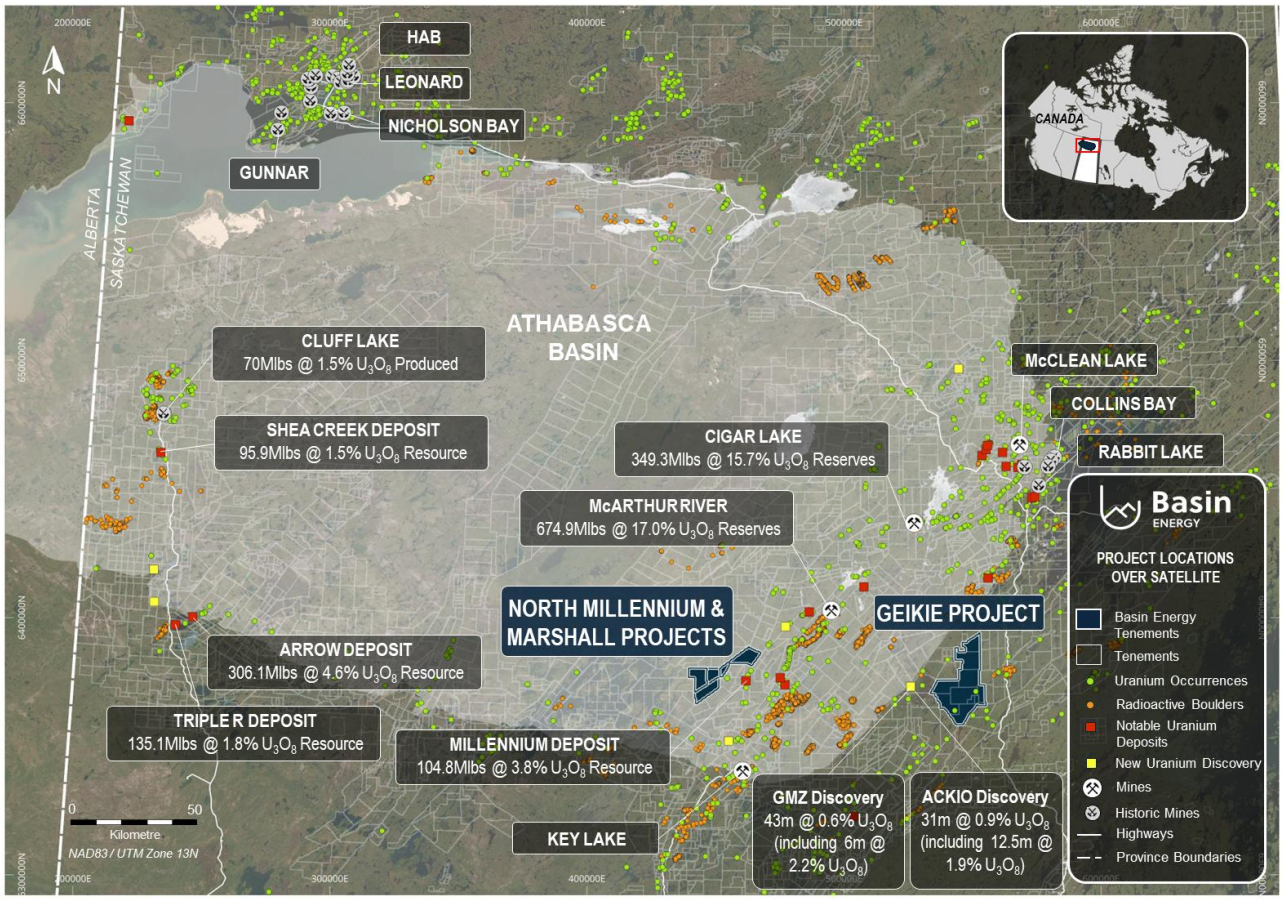

Figure 12[14]: Project locations in relation to the Athabasca Basin

[13] *Refer ASX Prospectus dated 22/08/2022 for quoted mineralisation, resources Figures and background information*
[14] *Refer ASX Prospectus dated 22/08/2022 for quoted mineralisation, resources Figures and background information*

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Geikie Project[15,16,17,18,19,20,21]

Basin Energy's Geikie project (60% owned) is located just outside the eastern edge of the Athabasca Basin within the Wollaston Belt. Traditional uranium exploration models target mineralisation at or near the unconformity between the Athabasca sandstone and basement rocks, yet at Geikie no sandstone is exposed at surface. However, prior to erosion, the Athabasca sandstone would have covered this entire project. Geikie is now partially covered in glacial deposits which are estimated to be up to 50 metres thick.

Within the Preston Creek prospect at the Geikie project, drilling conducted in 2024 identified an area of extensive alteration along a complex fault zone with uranium anomalism detected. Drill core observations showed all the key ingredients required for the formation of high-grade basement-hosted uranium mineralisation and suggest that the previously identified gravity low in the Preston Creek target area is related to a broad hydrothermal fluid system, refer Figure 13. The current drill spacing in the southern portion of the Preston Creek prospect is between 80 to 115 metres with only one drillhole fully testing the gravity anomaly correlated to the pervasive alteration intersected in GKI-014 and GKI-016.

The intensity and scale of the alteration and structure intersected at the Preston Creek prospect significantly upgraded the prospectivity for basement-hosted high-grade uranium mineralisation. Future drilling will focus on continuing to test the gravity anomaly along strike to the northeast, as well as testing up-dip or down-dip extensions in strategic zones of structural activity.

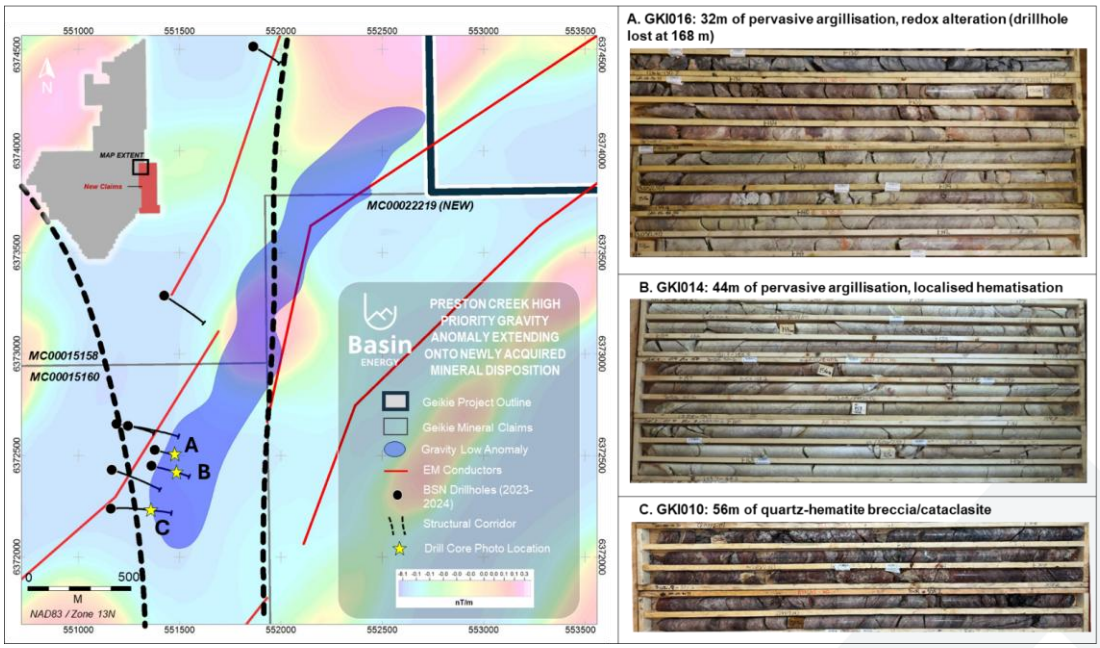

Figure 13: Preston Creek prospect drillhole map showing high priority gravity low anomalism.

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[15] Refer ASX Announcement Basin Energy (ASX:BSN), 28th May 2024, "Drilling at Geikie Identified 1.5 km Alteration Zone Typical of Basement-Hosted Mineralisation"
[16] Refer ASX Announcement Basin Energy (ASX:BSN), 10/08/2023: Elevated Radioactivity and Significant Hydrothermal Alteration Identified at Geikie.
[17] Refer ASX Announcement Basin Energy (ASX:BSN), 28/05/2024: Drilling at Geikie Identifies 1.5km Alteration Zone.
[18] Refer ASX Announcement Basin Energy (ASX:BSN), 30/07/2024: Elevated Uranium Confirmed in Preston Creek Drilling.
[19] Refer ASX Announcement Basin Energy (ASX:BSN), 15/11/2023: Gravity Survey Identifies Significant Anomalies at Geikie.
[20] Refer ASX Announcement Basin Energy (ASX:BSN), 02/04/2025: Basin Expands Athabasca Uranium Project.
[21] Refer to ASX Prospectus dated 22 August 2022 for full terms of the Geikie Option Agreement

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Marshall and North Millennium Projects[22,23,24]

The Marshall project is 100% owned by Basin Energy. Basin previously held an option agreement with CanAlaska to earn up to 80% of the North Millennium project, however following Basin's strategy to pursue shallow targets, Basin has elected to alternative options to advance these projects.

The Marshall and North Millennium projects are located less than 11 km from Cameco Corporation's Millennium deposit (**104.8Mlb at 3.8% U_3O_8**) and around 40 km from the prolific McArthur River uranium mine, one of the world's highest-grade uranium operations, refer to Figure 14. Both projects are deemed prospective for unconformity style uranium exploration.

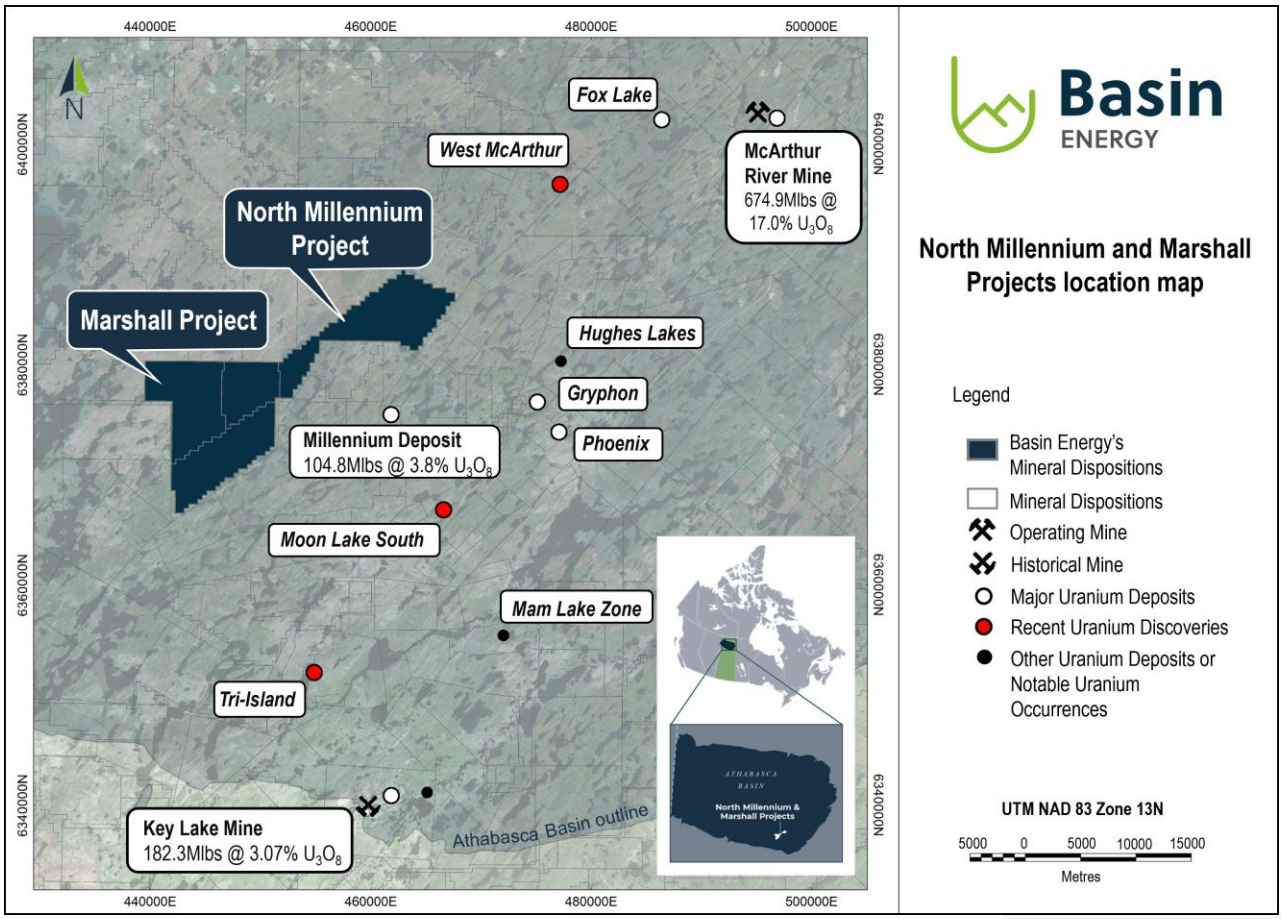

Figure 14[25]: Location of Marshall and North Millennium uranium projects

[22] *Refer ASX Announcement Basin Energy (ASX:BSN), 28th September 2023, "Priority Targets Identified at Marshall Uranium Project"*
[23] *Refer ASX Announcement Basin Energy (ASX:BSN), 15th September 2023, "Unconformity Uranium Targets Identified at North Millenium"*
[24] *Refer ASX Announcement Basin Energy (ASX:BSN), 02nd July 2024, "Unconformity Uranium Drill Targets identified from 2024 Geophysical Data"*
[25] *Refer ASX Prospectus dated 22/08/2022 for quoted mineralisation, resources Figures and background information*

2024 ground EM at Marshall identified three main targets which confirms the geological and exploration model. Of note is Target 1, refer to Figure 15, where modelled EM plates below the unconformity align with a sandstone Z‑Tipper Axis Electromagnetic ("ZTEM") anomaly, which is interpreted to be alteration within sandstone. The identification of these targets is encouraging and consistent with regional trends in the southeastern Athabasca and provides increased confidence in drill hole targeting.

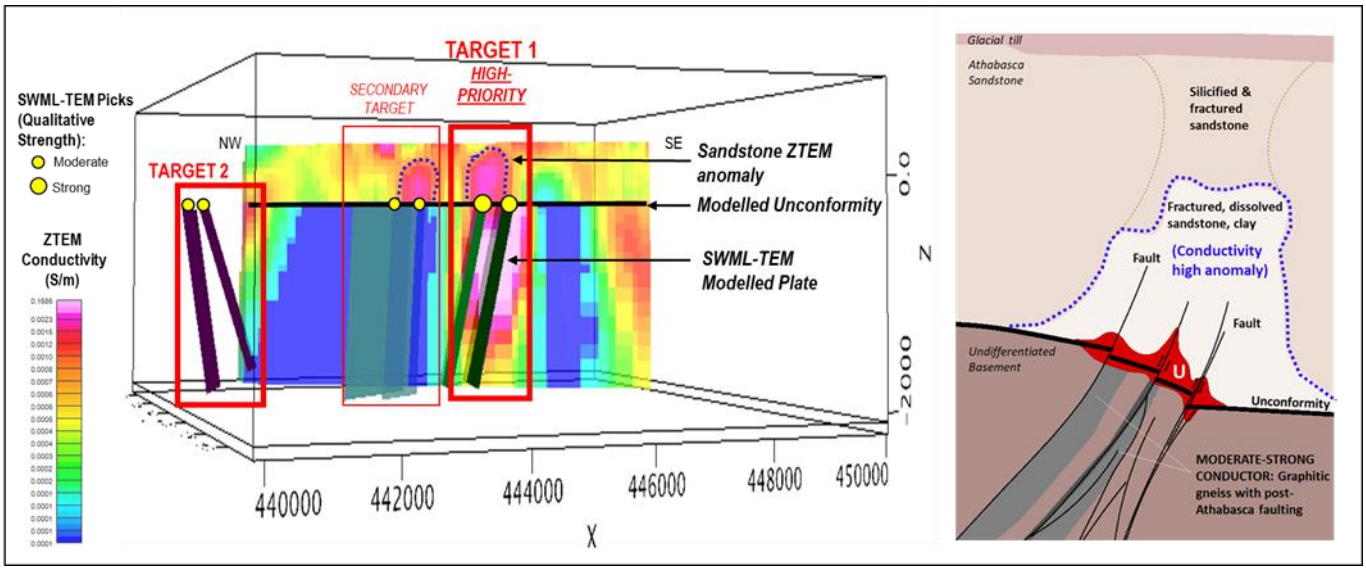

Figure 15: Left: NW-SE Cross-Section of Modelled SWML-TEM Plates Against the Reprocessed Historical ZTEM with drill target priorities. Right: schematic cross-section of Athabasca unconformity-related uranium mineralisation model.

Corporate

- As of 30 September 2025, the Company held A$1.6 million in cash. Full details of the Company's cash movements during the Quarter are detailed in the attached Appendix 5B. $793,750 of Tranche 2 funds from the Share Placement were received in advance of closing during the Quarter. Basin shares for Tranche 2 were subsequently issued following shareholder approval subsequent to this Reporting Period.
- As per ASX Listing Rule 5.3.1, incurred exploration expenditures were primarily related to technical analysis at the Swedish Projects, and new opportunity reviews. Exploration expenditures incurred during the Quarter are reported at A$126,000 capitalised as investing activities and A$51,000 as operating activities.
- As per ASX Listing Rule 5.3.2, there were no substantive mining production and development activities undertaken during the Quarter.
- In accordance with Listing Rule 5.3.5, the Company advises that payments made to related parties as disclosed in the Appendix 5B for the Quarter were A$110,000 for Director fees and Managing Director salary.

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Mineral Disposition Status

The Company holds interests in three projects located within or adjacent to the Athabasca Basin in Northern Saskatchewan, Canada, 6 projects in Sweden and 3 project exploration applications in Finland. The following information is provided pursuant of Rule 5.3.3 for the current Reporting Period:

Project	Permit Number	Basin Ownership at 30 June 2025	Basin Ownership* at 30 September 2025	Area, ha
Geikie	*MC00015156*	*60%*	*60%*	*3,312*
	MC00015157	*60%*	*60%*	*5,998*
	MC00015158	*60%*	*60%*	*5,549*
	MC00015160	*60%*	*60%*	*5,788*
	MC00015161	*60%*	*60%*	*4,308*
	MC00015162	*60%*	*60%*	*4,468*
	MC00015165	*60%*	*60%*	*4,475*
	MC00017352	*60%*	*60%*	*661*
	MC00017353	*60%*	*60%*	*526*
	MC00022218	*0%*	*60%*	*382*
	MC00022219	*0%*	*60%*	*1,845*
Marshall	*MC00015075*	*100%*	*100%*	*4,576*
	MC00022881	*100%*	*100%*	*759*
	MC00022883	*100%*	*100%*	*1,003*
	MC00022884	*100%*	*100%*	*2,029*
	MC00022885	*100%*	*100%*	*442*
	MC00022886	*100%*	*100%*	*1,432*
	MC00022887	*100%*	*100%*	*986*
North Millennium	*MC00014967*	*40%*	*40%*	*5,873*
Finland (Licence Applications)	*VA2024:0011-01*	*0%*	*100%*	*1,107*
	VA2024:0013-01	*0%*	*100%*	*981*
	VA2024:0009-01	*0%*	*100%*	*1,301*
Sweden	*2024-48*	*0%*	*100%*	*9,567*
	2024-82	*0%*	*100%*	*239*
	2024-83	*0%*	*100%*	*446*
	2025-13	*0%*	*100%*	*11,614*
	2024-1	*0%*	*100%*	*1,607*
	2024-12	*0%*	*100%*	*152*

Table 1: Basin Energy mineral disposition status

**Basin entered a property option agreement to earn up to 80% of the Geikie Millennium Project on 22 April 2022. Basin elected to proceed with a joint venture on the North Millennium project, on a 40:60 basis with CanAlaska.*

*** The Marshall claim area has remained the same, however the license numbers were changed to maximise renewal options*

The information that has been extracted from prior announcements referred to in this release, are available to view on https://basinenergy.com.au/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of exploration results, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This announcement has been approved for release by the Board of Basin Energy.

Enquiries

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Company Overview

About Basin Energy

Basin Energy (ASX: **BSN**) is a green energy metals exploration and development company with an interest in three highly prospective projects positioned in the southeast corner and margins of the world-renowned Athabasca Basin in Canada and has recently acquired a significant portfolio of Green Energy Metals exploration assets located in Scandinavia.

Directors & Management

Pete Moorhouse	**Managing Director**
Blake Steele	**Non-executive Chairman**
Cory Belyk	**Non-executive Director**
Matthew O'Kane	**Non-executive Director**
Ben Donovan	**Company Secretary**
Odile Maufrais	**Exploration Manager**

Basin Energy
ACN 655 515 110

Shares on Issue
191,309,005

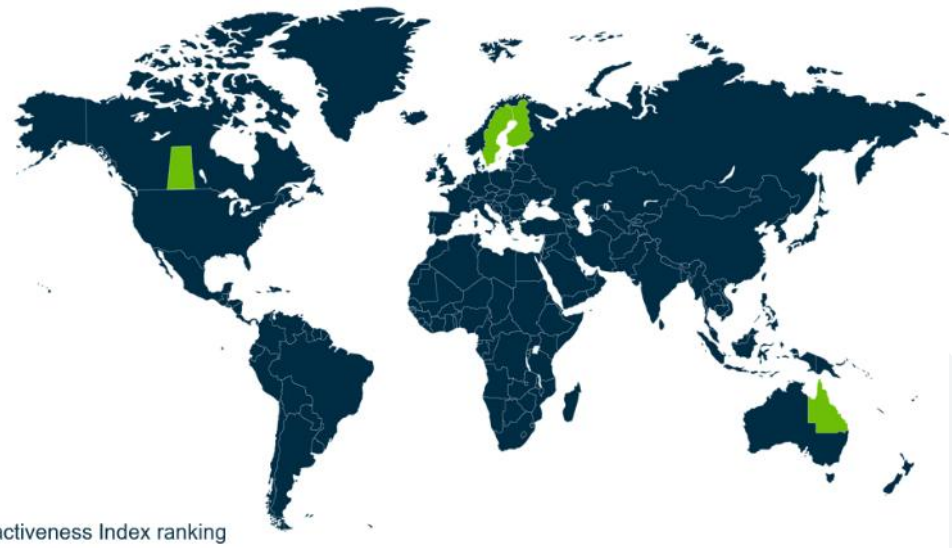
ASX Code
BSN

Investment Highlights

QUEENSLAND (39*)
District scale exploration for REE and Uranium

SWEDEN (6*)
FINLAND (1*)
Green Energy Metals
Projects within historical uranium & base metal districts

CANADA (7*)
ATHABASCA BASIN
3 Uranium Projects in the worlds premier uranium district



*2024 Fraser Institute Investment Attractiveness Index ranking