



GLOBAL LITHIUM RESOURCES LIMITED
ACN 626 093 150
NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 4:00pm (WST)
DATE: Friday, 28 November 2025
PLACE: Level 1
16 Ventnor Avenue
WEST PERTH WA 6005

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 4:00pm on 26 November 2025.

BUSINESS OF THE MEETING

FINANCIAL STATEMENTS AND REPORTS

To receive and consider the annual financial report of the Company for the financial year ended 30 June 2025 together with the declaration of the Directors, the Director's report, the Remuneration Report and the auditor's report.

1. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended."

Note: the vote on this Resolution is advisory only and does not bind the Directors or the Company.

2. RESOLUTION 2 – SPILL RESOLUTION

If less than 25% of the votes cast on Resolution 1 are voted against adoption of the Remuneration Report, the Chair will withdraw Resolution 2.

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of section 250V(1) of the Corporations Act and for all other purposes, approval is given for:

- (a) the Company to hold another meeting of Shareholders within 90 days of the date of this Meeting (Spill Meeting); and*
- (b) all Vacating Directors to cease to hold office immediately before the end of the Spill Meeting; and*
- (c) resolutions to appoint persons to offices that will be vacated pursuant to (b) to be put to vote at the Spill Meeting."*

3. RESOLUTION 3 – ELECTION OF DIRECTOR – RICHARD O'SHANNASSY

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of clause 14.4 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Richard O'Shannassy, a Director who was appointed as an additional Director on 18 February 2025, retires, and being eligible, is elected as a Director."

4. RESOLUTION 4 – RE-ELECTION OF DIRECTOR – LIAOLIANG ('LEON') ZHU

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of clause 14.2 of the Constitution and for all other purposes, Mr Liaoliang ('Leon') Zhu, a Director, retires by rotation, and being eligible, is re-elected as a Director."

5. RESOLUTION 5 – APPROVAL OF 7.1A MANDATE

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

"That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of Equity Securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."

6. RESOLUTION 6 – ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – DIANMIN CHEN

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 2,500,000 Performance Rights to Dr Dianmin Chen (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

7. RESOLUTION 7 – ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – RICHARD O'SHANNASSY

To consider and, if thought fit, to pass, the following resolution as an **ordinary resolution**:

"That, subject to the passing of Resolution 3, for the purposes of section 208 of the Corporations Act, Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 1,000,000 Performance Rights to Mr Richard O'Shannassy (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

8. RESOLUTION 8 – ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – LIAOLIANG ('LEON') ZHU

To consider and, if thought fit, to pass, the following resolution as an **ordinary resolution**:

"That, subject to the passing of Resolution 4, for the purposes of section 208 of the Corporations Act, Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 2,000,000 Performance Rights to Mr Liaoliang ('Leon') Zhu (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

9. RESOLUTION 9 – ISSUE OF PERFORMANCE RIGHTS TO DIRECTOR – XIAOXUAN ('DAVID') SUN

To consider and, if thought fit, to pass, the following resolution as an **ordinary resolution**:

"That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 1,000,000 Performance Rights to Dr Xiaoxuan ('David') Sun (or his nominee(s)) on the terms and conditions set out in the Explanatory Statement."

10. RESOLUTION 10 – APPROVAL OF GRANT OF POTENTIAL TERMINATION BENEFITS – DIANMIN CHEN

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That for the purposes of sections 200B, 200C and 200E of the Corporations Act, Listing Rule 10.19, and for all other purposes, approval is given for the giving of benefits to Dr Dianmin Chen (or his nominee(s)) in connection with Dr Chen ceasing to hold a managerial or executive office in the Company or a related body corporate or in connection with the transfer of the whole or any part of the undertaking or property of the Company on the terms and conditions set out in the Explanatory Statement."

11. RESOLUTION 11 – APPROVAL OF GRANT OF POTENTIAL TERMINATION BENEFITS – LIAOLIANG ('LEON') ZHU

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That for the purposes of sections 200B, 200C and 200E of the Corporations Act, Listing Rule 10.19, and for all other purposes, approval is given for the giving of benefits to Mr Liaoliang ('Leon') Zhu (or his nominee(s)) in connection with Mr Zhu ceasing to hold a managerial or executive office in the Company or a related body corporate or in connection with the transfer of the whole or any part of the undertaking or property of the Company on the terms and conditions set out in the Explanatory Statement."

Dated: 21 October 2025

Voting Prohibition Statements

Resolution 1 – Adoption of Remuneration Report	<p>A vote on this Resolution must not be cast (in any capacity) by or on behalf of either of the following persons:</p> <ul style="list-style-type: none"> (a) .a member of the Key Management Personnel, details of whose remuneration are included in the Remuneration Report; or (b) .a Closely Related Party of such a member. <p>However, a person (the voter) described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either:</p> <ul style="list-style-type: none"> (a) .the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or (b) .the voter is the Chair and the appointment of the Chair as proxy: <ul style="list-style-type: none"> (i) .does not specify the way the proxy is to vote on this Resolution; and (ii) .expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.
Resolution 2 – Spill Resolution	<p>A vote on this Resolution must not be cast (in any capacity) by or on behalf of either of the following persons:</p> <ul style="list-style-type: none"> (a) .a member of the Key Management Personnel, details of whose remuneration are included in the Remuneration Report; or (b) .a Closely Related Party of such a member. <p>However, a person (the voter) described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either:</p> <ul style="list-style-type: none"> (a) .the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or (b) .the voter is the Chair and the appointment of the Chair as proxy: <ul style="list-style-type: none"> (i) .does not specify the way the proxy is to vote on this Resolution; and (ii) .expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.
Resolution 6 – Issue of Performance Rights to Director – Dianmin Chen	<p>In accordance with section 224 of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the Resolution would permit a financial benefit to be given, or an associate of such a related party (Resolution 6 Excluded Party). However, the above prohibition does not apply if the vote is cast by a person as proxy appointed by writing that specifies how the proxy is to vote on the Resolution and it is not cast on behalf of a Resolution 6 Excluded Party.</p> <ul style="list-style-type: none"> (a) .In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (b) .the proxy is either: <ul style="list-style-type: none"> (i) .a member of the Key Management Personnel; or (ii) .a Closely Related Party of such a member; and (c) .the appointment does not specify the way the proxy is to vote on this Resolution. <p>Provided the Chair is not a Resolution 6 Excluded Party, the above prohibition does not apply if:</p> <ul style="list-style-type: none"> (a) .the proxy is the Chair; and (b) .the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.
Resolution 7 – Issue of Performance Rights to Director – Richard O'Shannassy	<p>In accordance with section 224 of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the Resolution would permit a financial benefit to be given, or an associate of such a related party (Resolution 7 Excluded Party). However, the above prohibition does not apply if the vote is cast by a person as proxy appointed by writing that specifies how the proxy is to vote on the Resolution and it is not cast on behalf of a Resolution 7 Excluded Party.</p> <ul style="list-style-type: none"> (a) .In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if: (b) .the proxy is either: <ul style="list-style-type: none"> (i) .a member of the Key Management Personnel; or (ii) .a Closely Related Party of such a member; and (c) .the appointment does not specify the way the proxy is to vote on this Resolution. <p>Provided the Chair is not a Resolution 7 Excluded Party, the above prohibition does not apply if:</p>

	<p>(a) .the proxy is the Chair; and</p> <p>(b) .the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.</p>
Resolution 8 – Issue of Performance Rights to Director – Liaoliang ('Leon') Zhu	<p>In accordance with section 224 of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the Resolution would permit a financial benefit to be given, or an associate of such a related party (Resolution 8 Excluded Party). However, the above prohibition does not apply if the vote is cast by a person as proxy appointed by writing that specifies how the proxy is to vote on the Resolution and it is not cast on behalf of a Resolution 8 Excluded Party.</p> <p>(a) .In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if:</p> <p>(b) .the proxy is either:</p> <p>(i) .a member of the Key Management Personnel; or</p> <p>(ii) .a Closely Related Party of such a member; and</p> <p>(c) .the appointment does not specify the way the proxy is to vote on this Resolution.</p> <p>Provided the Chair is not a Resolution 8 Excluded Party, the above prohibition does not apply if:</p> <p>(a) .the proxy is the Chair; and</p> <p>(b) .the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.</p>
Resolution 9 – Issue of Performance Rights to Director – Xiaoxuan ('David') Sun	<p>In accordance with section 224 of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the Resolution would permit a financial benefit to be given, or an associate of such a related party (Resolution 9 Excluded Party). However, the above prohibition does not apply if the vote is cast by a person as proxy appointed by writing that specifies how the proxy is to vote on the Resolution and it is not cast on behalf of a Resolution 9 Excluded Party.</p> <p>(a) .In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if:</p> <p>(b) .the proxy is either:</p> <p>(i) .a member of the Key Management Personnel; or</p> <p>(ii) .a Closely Related Party of such a member; and</p> <p>(c) .the appointment does not specify the way the proxy is to vote on this Resolution.</p> <p>Provided the Chair is not a Resolution 9 Excluded Party, the above prohibition does not apply if:</p> <p>(a) .the proxy is the Chair; and</p> <p>(b) .the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.</p>
Resolution 10 – Approval of grant of Potential Termination Benefits – Dianmin Chen	<p>(a) .In accordance with section 250BD and section 200E(2A) of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if:</p> <p>(b) .the proxy is either:</p> <p>(i) .a member of the Key Management Personnel; or</p> <p>(ii) .a Closely Related Party of such a member; and</p> <p>(c) .the appointment does not specify the way the proxy is to vote on this Resolution.</p> <p>However, the above prohibition does not apply if:</p> <p>(a) .the proxy is the Chair; and</p> <p>(b) .the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.</p>
Resolution 11 – Approval of grant of Potential Termination Benefits – Liaoliang ('Leon') Zhu	<p>(a) .In accordance with section 250BD and section 200E(2A) of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if:</p> <p>(b) .the proxy is either:</p> <p>(i) .a member of the Key Management Personnel; or</p> <p>(ii) .a Closely Related Party of such a member; and</p> <p>(c) .the appointment does not specify the way the proxy is to vote on this Resolution.</p> <p>However, the above prohibition does not apply if:</p> <p>(a) .the proxy is the Chair; and</p> <p>(b) .the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.</p>

Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolution 6 – Issue of Performance Rights to Director – Dianmin Chen	Dr Dianmin Chen (or his nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 7 – Issue of Performance Rights to Director – Richard O'Shannassy	Mr Richard O'Shannassy (or his nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 8 – Issue of Performance Rights to Director – Liaoliang ('Leon') Zhu	Mr Liaoliang ('Leon') Zhu (or his nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 9 – Issue of Performance Rights to Director – Xiaoxuan ('David') Sun	Dr Xiaoxuan ('David') Sun (or his nominee(s)) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 10 – Approval of grant of potential termination benefits – Dianmin Chen	Dr Dianmin Chen or any other officer of the Company or any of its child entities (as defined in the Listing Rules) who is entitled to participate in a termination benefit or an associate of that person or those persons.
Resolution 11 – Approval of grant of potential termination benefits – Liaoliang ('Leon') Zhu	Mr Liaoliang ('Leon') Zhu or any other officer of the Company or any of its child entities (as defined in the Listing Rules) who is entitled to participate in a termination benefit or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete the Proxy Form and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on (08) 6103 7488.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. FINANCIAL STATEMENTS AND REPORTS

In accordance with the Corporations Act, the business of the Meeting will include receipt and consideration of the annual financial report of the Company for the financial year ended 30 June 2025 together with the declaration of the Directors, the Directors' report, the Remuneration Report and the auditor's report.

The Company will not provide a hard copy of the Company's annual financial report to Shareholders unless specifically requested to do so. The Company's annual financial report is available on its website at <https://globallithium.com.au/>.

2. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

2.1 General

The Corporations Act requires that at a listed company's annual general meeting, a resolution that the remuneration report to be adopted must be put to the shareholders. However, such a resolution is advisory only and does not bind the company or the directors of the company.

The remuneration report sets out the company's remuneration arrangements for the directors and senior management of the company. The remuneration report is part of the directors' report contained in the annual financial report of the company for a financial year.

The chair of the meeting must allow a reasonable opportunity for its shareholders to ask questions about or make comments on the remuneration report at the annual general meeting.

2.2 Voting consequences

A company is required to put to its shareholders a resolution proposing the calling of another meeting of shareholders to consider the appointment of directors of the company (**Spill Resolution**) if, at consecutive annual general meetings, at least 25% of the votes cast on a remuneration report resolution are voted against adoption of the remuneration report and at the first of those annual general meetings a Spill Resolution was not put to vote. If required, the Spill Resolution must be put to vote at the second of those annual general meetings.

If more than 50% of votes cast are in favour of the Spill Resolution, the company must convene a shareholder meeting (**Spill Meeting**) within 90 days of the second annual general meeting.

All of the directors of the company who were in office when the directors' report (as included in the company's annual financial report for the most recent financial year) was approved, other than the managing director of the company, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting.

Following the Spill Meeting those persons whose election or re-election as directors of the company is approved will be the directors of the company.

2.3 Previous voting results

At the Company's previous annual general meeting, the votes cast against the remuneration report considered at that annual general meeting were more than 25%. Accordingly, the Spill Resolution will be relevant for this Meeting if at least 25% of the votes cast on this Resolution are voted against adoption of the Remuneration Report. Refer to Resolution 2 and Section 3 for further information.

3. RESOLUTION 2 – SPILL RESOLUTION

If less than 25% of the votes cast on Resolution 1 are voted against adoption of the Remuneration Report, the Chair will withdraw Resolution 2.

3.1 General

The Corporations Act requirements for this Resolution to be put to vote are set out in Section 2.2.

The effect of this Resolution being passed is the Company will be required to hold another meeting of Shareholders within 90 days of the date of this Meeting (**Spill Meeting**) and the Vacating Directors will cease to hold office immediately before the end of the Spill Meeting. The business of the Spill Meeting will be to put to vote resolutions to appoint persons to offices vacated by the Vacating Directors.

In the event a Spill Meeting is required a separate notice of meeting will be distributed to Shareholders with details about those persons who will seek election as directors of the Company at the Spill Meeting.

3.2 Proxy voting restrictions

Shareholders appointing a proxy for this Resolution should note the voting restrictions applying to Resolution 1 apply in the same manner to this Resolution.

4. RESOLUTION 3 – ELECTION OF DIRECTOR – RICHARD O'SHANNASSY

4.1 General

The Constitution allows the Directors to appoint at any time a person to be a Director either to fill a casual vacancy or as an addition to the existing Directors, but only where the total number of Directors does not at any time exceed the maximum number specified by the Constitution.

Pursuant to the Constitution and Listing Rule 14.4, any Director so appointed holds office only until the next annual general meeting and is then eligible for election by Shareholders but shall not be taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Mr Richard O'Shannassy, having been appointed by other Directors as an additional Director on 18 February 2025 in accordance with the Constitution, will retire in accordance with the Constitution and Listing Rule 14.4 and being eligible, seeks election from Shareholders.

Further information in relation to Mr O'Shannassy is set out below.

Qualifications, experience and other material directorships	<p>Mr Richard O'Shannassy has conducted his own legal practice since 1992, while also acting as a Non-Executive Director of numerous ASX-listed companies during the past 18 years.</p> <p>Mr O'Shannassy is currently a Non-Executive Director of Focus Minerals Ltd (ASX:FML). His past directorships include Aveniria Ltd, Key Petroleum Ltd and Nkwe Platinum Ltd.</p> <p>Mr O'Shannassy holds a B.Juris and LL.B (Hons) from the University of Western Australia.</p>
Term of office	<p>Mr Richard O'Shannassy has served as a Director since 18 February 2025.</p>
Independence	<p>If re-elected, the Board considers that Mr O'Shannassy will be an independent Director.</p>
Other material information	<p>The Company conducts appropriate checks on the background and experience of candidates before their appointment to the Board. There is no information for the Company to disclose in respect of these issues at this point in time.</p>

Board recommendation

Having received an acknowledgement from Mr O'Shannassy that he will have sufficient time to fulfil his responsibilities as a Director and having reviewed the performance of Mr O'Shannassy since his appointment to the Board and the skills, knowledge, experience and capabilities required by the Board, the Directors (other than Mr O'Shannassy) recommend that Shareholders vote in favour of this Resolution.

4.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, Mr O'Shannassy will be elected to the Board as an independent Non-Executive Director.

If this Resolution is not passed, Mr O'Shannassy will not continue in his role as an independent Non-Executive Director. The Company may seek nominations or otherwise identify suitably qualified candidates to join the Company. As an additional consequence, this may detract from the Board and Company's ability to execute on its strategic vision.

5. RESOLUTION 4– RE-ELECTION OF DIRECTOR – LIAOLIANG ('LEON') ZHU

5.1 General

The Constitution sets out the requirements for determining which Directors are to retire by rotation at an annual general meeting.

On 13 February 2025, at the Company's previous annual general meeting, Shareholders approved the appointment of Mr Liaoliang ('Leon') Zhu as a Director. Mr Zhu, who has held office without re-election since 13 February 2025 and being eligible retires by rotation and seeks re-election.

Further information in relation to Mr Liaoliang ('Leon') Zhu is set out below.

Qualifications, experience and other material directorships	Mr Liaoliang (Leon) Zhu is an Australian Citizen and the founder and CEO of Sincerity Group, a diversified management and investment company based in Western Australia. Since establishing the company in 2009, he has led its expansion into real estate development, construction and mining operations. Mr Zhu is a major shareholder in multiple listed and private companies across lithium, copper, and gold sectors, with a strong entrepreneurial background including more than 20 years of experience in international business spanning property development, infrastructure and resource investments.
Term of office	Mr Liaoliang ('Leon') Zhu has served as a Director since 13 February 2025.
Independence	If re-elected, the Board does not consider that Mr Zhu will be an independent Director, as he is an executive Director and substantial shareholder of the Company.
Board recommendation	Having received an acknowledgement from Mr Zhu that he will have sufficient time to fulfil his responsibilities as a Director and having reviewed the performance of Mr Zhu since his appointment to the Board and the skills, knowledge, experience and capabilities required by the Board, the Directors (other than Mr Zhu) recommend that Shareholders vote in favour of this Resolution.

5.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, Mr Zhu will be re-elected to the Board as a part-time Executive Director.

If this Resolution is not passed, Mr Zhu will not continue in his role as a part-time Executive Director. The Company may seek nominations or otherwise identify suitably qualified candidates to join the Company. As an additional consequence, this may detract from the Board and Company's ability to execute on its strategic vision.

6. RESOLUTION 5 – APPROVAL OF 7.1A MANDATE

6.1 General

This Resolution seeks Shareholder approval by way of special resolution for the Company to have the additional 10% placement capacity provided for in Listing Rule 7.1A to issue Equity Securities without Shareholder approval.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

Under Listing Rule 7.1A, an Eligible Entity may seek shareholder approval by way of a special resolution passed at its annual general meeting to increase this 15% limit by an extra 10% to 25% (**7.1A Mandate**). An Eligible Entity means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300,000,000 or less. As of the date of this Notice, the Company's market capitalisation is \$104,692,849. The Company is therefore an Eligible Entity.

6.2 Technical information required by Listing Rule 14.1A

For this Resolution to be passed, at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting must be cast in favour of the Resolution.

If this Resolution is passed, the Company will be able to issue Equity Securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If this Resolution is not passed, the Company will not be able to access the additional 10% capacity to issue Equity Securities without Shareholder approval under Listing Rule 7.1A and will remain subject to the 15% limit on issuing Equity Securities without Shareholder approval set out in Listing Rule 7.1.

6.3 Technical information required by Listing Rule 7.3A

REQUIRED INFORMATION	DETAILS
Period for which the 7.1A Mandate is valid	<p>The 7.1A Mandate will commence on the date of the Meeting and expire on the first to occur of the following:</p> <ul style="list-style-type: none"> (a) the date that is 12 months after the date of this Meeting; (b) the time and date of the Company's next annual general meeting; and (c) the time and date of approval by Shareholders of any transaction under Listing Rule 11.1.2 (a significant change in the nature or scale of activities) or Listing Rule 11.2 (disposal of the main undertaking).
Minimum price	<p>Any Equity Securities issued under the 7.1A Mandate must be in an existing quoted class of Equity Securities and be issued for cash consideration at a minimum price of 75% of the volume weighted average price of Equity Securities in that class, calculated over the 15 trading days on which trades in that class were recorded immediately before:</p> <ul style="list-style-type: none"> (a) the date on which the price at which the Equity Securities are to be issued is agreed by the entity and the recipient of the Equity Securities; or

REQUIRED INFORMATION	DETAILS																																							
	(b) if the Equity Securities are not issued within 10 trading days of the date in paragraph (a) above, the date on which the Equity Securities are issued.																																							
Use of funds	<p>The Company intends to use funds raised from issues of Equity Securities under the 7.1A Mandate for the acquisition of new resources, assets and investments (including expenses associated with such an acquisition), continued exploration expenditure on the Company's current assets/or projects (funds would then be used for project, feasibility studies and ongoing project administration), the development of the Company's current business and general working capital.</p>																																							
Risk of economic and voting dilution	<p>Any issue of Equity Securities under the 7.1A Mandate will dilute the interests of Shareholders who do not receive any Shares under the issue.</p> <p>If this Resolution is approved by Shareholders and the Company issues the maximum number of Equity Securities available under the 7.1A Mandate, the economic and voting dilution of existing Shares would be as shown in the table below.</p> <p>The table below shows the dilution of existing Shareholders calculated in accordance with the formula outlined in Listing Rule 7.1A.2, on the basis of the closing market price of Shares and the number of Equity Securities on issue or proposed to be issued as at 13 October 2025.</p> <p>The table also shows the voting dilution impact where the number of Shares on issue (Variable A in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 7.1A Mandate.</p> <table><tr><th colspan="2" rowspan="4">Number of Shares on Issue (Variable A in Listing Rule 7.1A.2)</th><th rowspan="4">Shares issued – 10% voting dilution</th><th colspan="3">DILUTION</th></tr><tr><th colspan="3">Issue Price</th></tr><tr><th>\$0.20</th><th>\$0.40</th><th>\$0.60</th></tr><tr><th>50% decrease</th><th>Issue Price</th><th>50% increase</th></tr><tr><th colspan="6">Funds Raised</th></tr><tr><td>Current</td><td>261,732,123 Shares</td><td>26,173,212 Shares</td><td>\$5,234,642</td><td>\$10,469,284</td><td>\$15,703,927</td></tr><tr><td>50% increase</td><td>392,598,185 Shares</td><td>39,259,818 Shares</td><td>\$7,851,963</td><td>\$15,703,927</td><td>\$23,555,890</td></tr><tr><td>100% increase</td><td>523,464,246 Shares</td><td>52,346,424 Shares</td><td>\$10,469,284</td><td>\$20,938,569</td><td>\$31,407,854</td></tr></table> <p>*The number of Shares on issue (Variable A in the formula) could increase as a result of the issue of Shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with Shareholder approval under Listing Rule 7.1.</p> <p>The table above uses the following assumptions:</p> <ol style="list-style-type: none">There are currently 261,732,123 Shares on issue.The issue price set out above is the closing market price of the Shares on the ASX on 13 October 2025 (being \$0.40 (Issue Price)). The Issue Price at a 50% increase and 50% decrease are each rounded to three decimal places prior to the calculation of the funds raised.The Company issues the maximum possible number of Equity Securities under the 7.1A Mandate.	Number of Shares on Issue (Variable A in Listing Rule 7.1A.2)		Shares issued – 10% voting dilution	DILUTION			Issue Price			\$0.20	\$0.40	\$0.60	50% decrease	Issue Price	50% increase	Funds Raised						Current	261,732,123 Shares	26,173,212 Shares	\$5,234,642	\$10,469,284	\$15,703,927	50% increase	392,598,185 Shares	39,259,818 Shares	\$7,851,963	\$15,703,927	\$23,555,890	100% increase	523,464,246 Shares	52,346,424 Shares	\$10,469,284	\$20,938,569	\$31,407,854
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REQUIRED INFORMATION	DETAILS
	<p>4. The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in Listing Rule 7.2 or with approval under Listing Rule 7.1.</p> <p>5. The issue of Equity Securities under the 7.1A Mandate consists only of Shares. It is assumed that no Options are exercised into Shares before the date of issue of the Equity Securities. If the issue of Equity Securities includes quoted Options, it is assumed that those quoted Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders.</p> <p>6. The calculations above do not show the dilution that any one particular Shareholder will be subject to. All Shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances.</p> <p>7. This table does not set out any dilution pursuant to approvals under Listing Rule 7.1 unless otherwise disclosed.</p> <p>8. The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.</p> <p>9. The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 7.1A Mandate, based on that Shareholder's holding at the date of the Meeting.</p> <p>Shareholders should note that there is a risk that:</p> <p>(a) the market price for the Company's Shares may be significantly lower on the issue date than on the date of the Meeting; and</p> <p>(b) the Shares may be issued at a price that is at a discount to the market price for those Shares on the date of issue.</p>
Allocation policy under 7.1A Mandate	<p>The recipients of the Equity Securities to be issued under the 7.1A Mandate have not yet been determined. However, the recipients of Equity Securities could consist of current Shareholders or new investors (or both), none of whom will be related parties of the Company.</p> <p>The Company will determine the recipients at the time of the issue under the 7.1A Mandate, having regard to the following factors:</p> <p>(a) the purpose of the issue;</p> <p>(b) alternative methods for raising funds available to the Company at that time, including, but not limited to, an entitlement issue, share purchase plan, placement or other offer where existing Shareholders may participate;</p> <p>(c) the effect of the issue of the Equity Securities on the control of the Company;</p> <p>(d) the circumstances of the Company, including, but not limited to, the financial position and solvency of the Company;</p> <p>(e) prevailing market conditions; and</p> <p>(f) advice from corporate, financial and broking advisers (if applicable).</p>
Previous approval under Listing Rule 7.1A.2	<p>The Company did not obtain approval under Listing Rule 7.1A.2 at its annual general meeting. Accordingly, the Company has not issued any Equity Securities under Listing Rule 7.1A.2 in the twelve months preceding the date of the Meeting.</p>

REQUIRED INFORMATION	DETAILS
Voting exclusion statement	As at the date of this Notice, the Company is not proposing to make an issue of Equity Securities under Listing Rule 7.1A. Accordingly, a voting exclusion statement is not included in this Notice.

7. RESOLUTIONS 6 TO 9 – APPROVAL TO ISSUE PERFORMANCE RIGHTS TO DIRECTORS

7.1 General

These Resolutions seek Shareholder approval for the purposes of Chapter 2E of the Corporations Act and Listing Rule 10.11 for the issue of an aggregate of 6,500,000 Performance Rights, comprising of:

- (a) 2,500,000 Performance Rights to Dr Dianmin Chen (or his nominee) (the subject of Resolution 6);
- (b) 1,000,000 Performance Rights to Mr Richard O'Shannassy (or his nominee) (the subject of Resolution 7);
- (c) 2,000,000 Performance Rights to Mr Liaoliang ('Leon') Zhu (or his nominee) (the subject of Resolution 8); and
- (d) 1,000,000 Performance Rights to Dr Xiaoxuan ('David') Sun (or his nominee) (the subject of Resolution 9),

(together, the **Related Parties**) on the terms and conditions set out below.

Resolution 7 is subject to the passing of Resolution 3 (Election of Richard O'Shannassy as a Director). Resolution 8 is subject to the passing of Resolution 4 (Re-election of Liaoliang ('Leon') Zhu as a Director).

Further details in respect of the Performance Rights proposed to be issued are set out in the table below.

RECIPIENT	CLASS A	CLASS B	CLASS C	CLASS D	TOTAL	RESOLUTION	EXPIRY DATE
Dr Dianmin Chen	625,000	625,000	625,000	625,000	2,500,000	6	The date that is 4 years from the date of issue.
Mr Richard O'Shannassy	250,000	250,000	250,000	250,000	1,000,000	7	The date that is 4 years from the date of issue.
Mr Liaoliang ('Leon') Zhu	500,000	500,000	500,000	500,000	2,000,000	8	The date that is 4 years from the date of issue.
Dr Xiaoxuan ('David') Sun	250,000	250,000	250,000	250,000	1,000,000	9	The date that is 4 years from the date of issue.
TOTAL	1,625,000	1,625,000	1,625,000	1,625,000	6,500,000		

The Performance Rights will vest upon satisfaction of the following vesting conditions:

- (a) **Class A:** an affirmative 'Final Investment Decision' being made by the Company in respect of the Manna Lithium Project' by 31 December 2026;
- (b) **Class B:** the Company achieving a 30-day volume-weighted average share price (**VWAP**) of \$0.40 per Share (calculated over 30 consecutive trading days on which the Company's Shares actually traded) by 31 December 2026;
- (c) **Class C:** the Company achieving a 30-day VWAP of \$0.80 per Share (calculated over 30 consecutive trading days on which the Company's Shares actually traded) by 31 December 2027; and

- (d) **Class D:** announcement to ASX of commencement of plant wet commissioning at the Manna Lithium processing plant by 30 June 2028,

(each a **Vesting Condition**).

7.2 Board Recommendation

Each Director has a material personal interest in the outcome of these Resolutions on the basis that all of the Directors (or their respective nominee(s)) are to be issued Performance Rights should these Resolutions be passed. For this reason, the Directors do not believe that it is appropriate to make a recommendation on these Resolutions.

7.3 Chapter 2E of the Corporations Act

Chapter 2E of the Corporations Act requires that for a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

- (a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and
- (b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The issue of Performance Rights constitutes giving a financial benefit and each of the proposed recipients is a related party of the Company by virtue of being a Director.

As Performance Rights are proposed to be issued to each of the Directors, the Directors are unable to form a quorum to consider whether one of the exceptions set out in sections 210 to 216 of the Corporations Act applies to the issue. Accordingly, Shareholder approval for the issue of the Performance Rights is sought in accordance with Chapter 2E of the Corporations Act.

7.4 Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to:

- 10.11.1 .a related party;
- 10.11.2 .a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;
- 10.11.3 .a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;
- 10.11.4 .an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3; or
- 10.11.5 .a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains the approval of its shareholders.

The issue of the Performance Rights falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12. It therefore requires the approval of Shareholders under Listing Rule 10.11.

7.5 Technical information required by Listing Rule 14.1A

If these Resolutions are passed, the Company will be able to proceed with the issue of the Performance Rights within one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules). As approval pursuant to Listing Rule 7.1 is not required for the issue (because approval is being obtained under Listing Rule 10.11), the issue will not use up any of the Company's 15% annual placement capacity.

If these Resolutions are not passed, the Company will not be able to proceed with the issue of the Performance Rights. The Company may be required to find alternative means of incentivising the Related Parties including but not limited to cash payments.

7.6 Technical information required by Listing Rule 10.13 and section 219 of the Corporations Act

REQUIRED INFORMATION	DETAILS
Name of the persons to whom Securities will be issued	The proposed recipients of the Performance Rights are set out in Section 7.1.
Categorisation under Listing Rule 10.11	<p>Each of the proposed recipients falls within the category set out in Listing Rule 10.11.1 as they are a related party of the Company by virtue of being a Director.</p> <p>Any nominee(s) of the proposed recipients who receive Performance Rights may constitute 'associates' for the purposes of Listing Rule 10.11.4.</p>
Number of Securities and class to be issued	The maximum number of Performance Rights to be issued (being the nature of the financial benefit proposed to be given) is 6,500,000, which will be allocated as set out in the table included at Section 7.1. above.
Terms of Securities	The Performance Rights will be issued on the terms and conditions set out in Schedule 1.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Performance Rights within 5 Business Days of the Meeting. In any event, the Company will not issue any Securities later than one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules).
Price or other consideration the Company will receive for the Securities	The Performance Rights will be issued at a nil issue price.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to provide a performance linked incentive component in the remuneration package for the Related Parties to motivate and reward their performance as a Director and to provide cost effective remuneration to the Related Parties, enabling the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given to the Related Parties.
Consideration of type of Security to be issued	<p>The Company has agreed to issue the Performance Rights for the following reasons:</p> <ul style="list-style-type: none"> (a) the issue of Performance Rights has no immediate dilutionary impact on Shareholders; (b) the milestones attaching to the Performance Rights to the Related Parties will align the interests of the recipient with those of Shareholders; (c) the issue is a reasonable and appropriate method to provide cost effective remuneration as the non-cash form of this benefit will allow the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given to the Related Parties; and

REQUIRED INFORMATION	DETAILS															
	(d) it is not considered that there are any significant opportunity costs to the Company or benefits foregone by the Company in issuing the Performance Rights on the terms proposed.															
Consideration of quantum of Securities to be issued	<p>The number of Securities to be issued has been determined based upon a consideration of:</p> <p>(a) current market standards and/or practices of other ASX listed companies of a similar size and stage of development to the Company;</p> <p>(b) the current remuneration of the proposed recipients; and</p> <p>(c) incentives to attract and ensure continuity of service of the proposed recipients who have appropriate knowledge and expertise, while maintaining the Company's cash reserves.</p>															
Remuneration package	<p>The total remuneration package for each of the recipients for the previous financial year and the proposed total remuneration package for the current financial year are set out below:</p> <table><tr><th>RELATED PARTY</th><th>CURRENT FINANCIAL YEAR ENDING 30 JUNE 2026</th><th>PREVIOUS FINANCIAL YEAR ENDED 30 JUNE 2025</th></tr><tr><td>Dianmin Chen</td><td>\$363,125 ¹</td><td>\$233,744 ²</td></tr><tr><td>Liaoliang ('Leon') Zhu</td><td>\$185,920 ³</td><td>\$70,287 ⁴</td></tr><tr><td>Richard O'Shannassy</td><td>\$92,960 ⁵</td><td>\$32,654 ⁶</td></tr><tr><td>Xiaoxuan ('David') Sun</td><td>\$63,911 ⁷</td><td>\$23,362 ⁸</td></tr></table> <p>Notes:</p> <p>1. Comprising Directors' salary of \$363,125, a superannuation payment of \$30,000, a non-monetary benefit of \$6,500 (car parking and appropriate fringe benefits tax), but not including the total value of the Performance Rights proposed to be issued to Dr Chen, being \$773,250.</p> <p>2. Comprising Directors' fees/salary of \$211,259, a superannuation payment of \$20,261, and a non-monetary benefit of \$2,224 (car parking and appropriate fringe benefits tax).</p> <p>3. Comprising Directors' salary of \$166,000, a superannuation payment of \$19,920, but not including the total value of the Performance Rights proposed to be issued to Mr Zhu, being \$618,600.</p> <p>4. Comprising, from appointment date of 13 February 2025, Directors' salary of \$63,551, and a superannuation payment of \$6,736.</p> <p>5. Comprising Directors' fees of \$83,000, a superannuation payment of \$9,960, but not including the total value of the Performance Rights proposed to be issued to Mr O'Shannassy, being \$309,300.</p> <p>6. Comprising, from appointment date of 18 February 2025, Directors' fees of \$29,286, and a superannuation payment of \$3,368.</p> <p>7. Comprising Directors' fees of \$57,063, a superannuation payment of \$6,848, but not including the total value of the Performance Rights proposed to be issued to Dr Sun, being \$309,300.</p> <p>8. Comprising, from appointment date of 13 February 2025, Directors' fees of \$20,952, and a superannuation payment of \$2,410.</p>	RELATED PARTY	CURRENT FINANCIAL YEAR ENDING 30 JUNE 2026	PREVIOUS FINANCIAL YEAR ENDED 30 JUNE 2025	Dianmin Chen	\$363,125 ¹	\$233,744 ²	Liaoliang ('Leon') Zhu	\$185,920 ³	\$70,287 ⁴	Richard O'Shannassy	\$92,960 ⁵	\$32,654 ⁶	Xiaoxuan ('David') Sun	\$63,911 ⁷	\$23,362 ⁸
RELATED PARTY	CURRENT FINANCIAL YEAR ENDING 30 JUNE 2026	PREVIOUS FINANCIAL YEAR ENDED 30 JUNE 2025														
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Liaoliang ('Leon') Zhu	\$185,920 ³	\$70,287 ⁴														
Richard O'Shannassy	\$92,960 ⁵	\$32,654 ⁶														
Xiaoxuan ('David') Sun	\$63,911 ⁷	\$23,362 ⁸														
Valuation	The value of the Performance Rights and the pricing methodology is set out in Schedule 2.															

REQUIRED INFORMATION	DETAILS																																																		
Summary of material terms of agreement to issue	The Performance Rights are not being issued under an agreement.																																																		
Interest in Securities	<p>The relevant interests of the recipients in Securities as at the date of this Notice and following completion of the issue are set out below:</p> <p>As at the date of this Notice</p> <table><tr><th>RELATED PARTY</th><th>SHARES¹</th><th>OPTIONS</th><th>PERFORMANCE RIGHTS</th><th>UNDILUTED</th><th>FULLY DILUTED</th></tr><tr><td>Dianmin Chen</td><td>13,990,720</td><td>Nil</td><td>Nil</td><td>5.35%</td><td>5.33%</td></tr><tr><td>Liaoliang ('Leon') Zhu</td><td>19,200,383</td><td>Nil</td><td>Nil</td><td>7.34%</td><td>7.31%</td></tr><tr><td>Richard O'Shannassy</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr><tr><td>Xiaoxuan ('David') Sun</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr></table> <p>Post issue</p> <table><tr><th>RELATED PARTY</th><th>SHARES¹</th><th>OPTIONS</th><th>PERFORMANCE RIGHTS</th></tr><tr><td>Dianmin Chen</td><td>13,990,720</td><td>Nil</td><td>2,500,000</td></tr><tr><td>Liaoliang ('Leon') Zhu</td><td>19,200,383</td><td>Nil</td><td>2,000,000</td></tr><tr><td>Richard O'Shannassy</td><td>Nil</td><td>Nil</td><td>1,000,000</td></tr><tr><td>Xiaoxuan ('David') Sun</td><td>Nil</td><td>Nil</td><td>1,000,000</td></tr></table> <p>Notes:</p> <p>1. Fully paid ordinary shares in the capital of the Company (ASX: GL1).</p>	RELATED PARTY	SHARES ¹	OPTIONS	PERFORMANCE RIGHTS	UNDILUTED	FULLY DILUTED	Dianmin Chen	13,990,720	Nil	Nil	5.35%	5.33%	Liaoliang ('Leon') Zhu	19,200,383	Nil	Nil	7.34%	7.31%	Richard O'Shannassy	Nil	Nil	Nil	Nil	Nil	Xiaoxuan ('David') Sun	Nil	Nil	Nil	Nil	Nil	RELATED PARTY	SHARES ¹	OPTIONS	PERFORMANCE RIGHTS	Dianmin Chen	13,990,720	Nil	2,500,000	Liaoliang ('Leon') Zhu	19,200,383	Nil	2,000,000	Richard O'Shannassy	Nil	Nil	1,000,000	Xiaoxuan ('David') Sun	Nil	Nil	1,000,000
RELATED PARTY	SHARES ¹	OPTIONS	PERFORMANCE RIGHTS	UNDILUTED	FULLY DILUTED																																														
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Liaoliang ('Leon') Zhu	19,200,383	Nil	Nil	7.34%	7.31%																																														
Richard O'Shannassy	Nil	Nil	Nil	Nil	Nil																																														
Xiaoxuan ('David') Sun	Nil	Nil	Nil	Nil	Nil																																														
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Richard O'Shannassy	Nil	Nil	1,000,000																																																
Xiaoxuan ('David') Sun	Nil	Nil	1,000,000																																																
Dilution	If all the milestones attaching to the Performance Rights issued under these Resolutions are met and all the Performance Rights are converted, a total of 6,500,000 Shares would be issued. This will increase the number of Shares on issue from 261,732,123 (being the total number of Shares on issue as at the date of this Notice) to 268,232,123 (assuming that no other Shares are issued and no other convertible securities vest or are exercised) with the effect that the shareholding of existing Shareholders would be diluted by an aggregate of 2.42%, comprising 0.93% attributable to the Shares issued to Dr Dianmin Chen, 0.75% attributable to the Shares issued to Mr Liaoliang ('Leon') Zhu, 0.37% attributable to the Shares issued to Mr Richard O'Shannassy and 0.37% attributable to the Shares issued to Dr Xiaoxuan ('David') Sun.																																																		
Trading history	<p>The trading history of the Shares on ASX in the 12 months before the date of this Notice is set out below:</p> <table><tr><th></th><th>PRICE</th><th>DATE</th></tr><tr><td>Highest</td><td>\$0.37</td><td>9 September 2025</td></tr><tr><td>Lowest</td><td>\$0.135</td><td>20 June 2025</td></tr><tr><td>Last</td><td>\$0.40</td><td>13 October 2025</td></tr></table>		PRICE	DATE	Highest	\$0.37	9 September 2025	Lowest	\$0.135	20 June 2025	Last	\$0.40	13 October 2025																																						
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Last	\$0.40	13 October 2025																																																	

REQUIRED INFORMATION	DETAILS
Other information	The Board is not aware of any other information that is reasonably required by Shareholders to allow them to decide whether it is in the best interests of the Company to pass these Resolutions.
Voting exclusion statements	Voting exclusion statements apply to these Resolutions.
Voting prohibition statements	Voting prohibition statements apply to these Resolutions.

8. RESOLUTIONS 10 AND 11 – APPROVAL OF GRANT OF POTENTIAL TERMINATION BENEFITS TO DIRECTORS

8.1 General

These Resolutions seek Shareholder approval in accordance with Part 2D.2 of the Corporations Act (including sections 200B, 200C and 200E of the Corporations Act) and Listing Rule 10.19 for the Company to give certain potential termination benefits to Dr Dianmin Chen (the subject of Resolution 10) and Mr Liaoliang ('Leon') Zhu (the subject of Resolution 11) in connection with Dr Chen and Mr Zhu, respectively ceasing to be an executive officer of the Company or a related body corporate or in connection with the transfer of the whole or any part of the undertaking or property of the Company or a related body corporate.

Resolution 11 is subject to the passing of Resolution 4 (Re-election of Liaoliang ('Leon') Zhu).

8.2 Part 2D.2 of the Corporations Act

The Corporations Act restricts the benefits which can be given to individuals who hold a managerial or executive office (as defined in the Corporations Act) in the Company or its related bodies corporate in connection with the retirement from their position in the Company or its related bodies corporate, unless an exception applies.

In accordance with section 200B of the Corporations Act, to give a benefit in connection with a relevant person's retirement from an office, the Company must, subject to various exceptions, obtain the approval of Shareholders in the manner set out in section 200E of the Corporations Act.

Provided shareholder approval is given, the value of the termination benefits may be disregarded when applying section 200F(2)(b) or section 200G(1)(c) of the Corporations Act (i.e., the approved benefit will not count towards the statutory cap under the Corporations Act).

In accordance with section 200C of the Corporations Act, the Company is also required to obtain the approval of Shareholders in the manner set out in section 200E of the Corporations Act where a benefit is given to a person who holds or has held a managerial or executive office in the Company or its related bodies corporate (or a spouse, relative or associate of such person) in connection with the transfer of the whole or any party of the undertaking or property of the Company.

8.3 Listing Rule 10.19

Listing Rule 10.19 provides that without shareholder approval, an entity must ensure that no officer of the entity or any of its child entities will be, or may be, entitled to termination benefits if the value of those benefits and the termination benefits that may become payable to all officers together exceed 5% of the equity interests of the entity as set out in the latest accounts given to ASX under the Listing Rules (**5% Threshold**).

8.4 Termination benefits and their value

Each of Dr Chen and Mr Zhu hold a 'managerial or executive office' as shown by their details included in the Directors' report in the consolidated financial report for the year ended 30 June 2025.

The term 'benefit' has a wide operation and includes any automatic or accelerated vesting of convertible securities upon termination or cessation of employment in accordance with their terms, or the exercise of any Board discretion to determine such automatic or accelerated vesting will occur.

This Resolution seeks Shareholder approval to enable the Company to give:

- (a) Dr Dianmin Chen a termination benefit (comprising of the accelerated vesting of securities that Dr Chen holds upon a change of control of the Company and/or the reduction or waiver of vesting conditions attaching to securities held by Dr Chen in connection with the termination or cessation of the employment or engagement of Dr Chen; and
- (b) Mr Liaoliang ('Leon') Zhu a termination benefit (comprising of the accelerated vesting of securities that Mr Zhu holds upon a change of control of the Company and/or the reduction or waiver of vesting conditions attaching to securities held by Mr Zhu in connection with the termination or cessation of the employment or engagement of Mr Zhu.

The Board considers it prudent to obtain Shareholder approval under sections 200B and 200C of the Corporations Act for any termination benefits provided to Dr Chen and Mr Zhu under the terms of their convertible securities in case those benefits do not technically fall within one of the statutory exemptions under the Corporations Act.

The Board considers it prudent to obtain Shareholder approval under Listing Rule 10.19 in order to give the Company flexibility, in case the value of the termination benefits exceeds this 5% Threshold.

A summary of the termination benefits which may be payable to the director is set out below.

Incentive Securities	<p>Subject to the passing of Resolutions 6 and 8, Dr Chen and Mr Zhu will be issued an aggregate of 4,500,000 Performance Rights on the terms and conditions set out in Schedule 1.</p> <p>The Performance Rights remain subject to prescribed vesting conditions.</p> <p>The terms of the Performance Rights provide for automatic vesting of unvested securities upon Change of Control.</p> <p>Manner in which value can be calculated</p> <p>The Company will calculate the value of this benefit as being equal to the value of the number of Performance Rights that vest.</p> <p>Matters, events or circumstances that will, or are likely to, affect the calculation of that value</p> <p>The value of the benefits that the Board may give to Dr Chen and Mr Zhu, in respect of their Performance Rights, in connection with their retirement cannot be determined in advance. This is because various matters will or are likely to affect that value. In particular, the value of a particular benefit will depend on factors such as the Company's Share price at the time of vesting, the number of Performance Rights that vest or remain on foot and the extent to which any relevant vesting conditions have been satisfied (if applicable).</p>
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8.5 Technical information required by Listing Rule 14.1A

If these Resolution are approved at the Meeting, Dr Chen and Mr Zhu will be entitled to be paid the termination benefits outlined above and the value may exceed the 5% Threshold.

If these Resolution are not approved at the Meeting, Dr Chen and Mr Zhu will not be entitled to be paid any termination benefits, unless they fall within an exception under the Corporations Act and do not breach the 5% Threshold.

The Chair intends to vote all available proxies in favour of this Resolution.

A voting exclusion statement and a voting prohibition statement apply to this Resolution.

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GLOSSARY

\$ means Australian dollars.

7.1A Mandate has the meaning given in Section 6.1.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Closely Related Party of a member of the Key Management Personnel means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependent of the member or the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
- (e) a company the member controls; or
- (f) a person prescribed by the *Corporations Regulations 2001* (Cth) for the purposes of the definition of 'closely related party' in the *Corporations Act*.

Company means Global Lithium Resources Limited (ACN 626 093 150).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Directors means the current directors of the Company.

Eligible Entity means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300,000,000 or less.

Equity Securities includes a Share, a right to a Share or Option, an Option, a convertible security and any security that ASX decides to classify as an Equity Security.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Listing Rules means the Listing Rules of ASX.

Material Person means a related party of the Company, member of the Key Management Personnel, substantial holder of the Company, adviser of the Company or associate of any of these parties.

Meeting means the meeting convened by the Notice.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Performance Right means a right to acquire a Share subject to satisfaction of performance milestones.

Proxy Form means the proxy form accompanying the Notice.

Remuneration Report means the remuneration report set out in the Director's report section of the Company's annual financial report for the year ended 30 June 2025.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share or Performance Right or (as applicable).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

Vacating Directors means the Directors who were directors of the Company when the resolution to make the directors' report considered at the last annual general meeting of the Company was passed, other than the Managing Director at that time.

Variable A means "A" as set out in the formula in Listing Rule 7.1A.2.

WST means Western Standard Time as observed in Perth, Western Australia.

SCHEDULE 1– TERMS AND CONDITIONS OF PERFORMANCE RIGHTS

1.	Entitlement	Each Performance Right entitles the holder to subscribe for one Share upon conversion of the Performance Right.										
2.	Consideration	The Performance Rights will be issued for nil consideration and no consideration will be payable upon the conversion of the Performance Rights into Shares.										
3.	Vesting Conditions	<p>The Performance Rights shall vest as follows:</p> <table><tr><th>CLASS</th><th>VESTING CONDITION</th></tr><tr><td>A</td><td>A Final Investment Decision being made by the Company for the Manna Lithium Project by 31 December 2026.</td></tr><tr><td>B</td><td>The Company achieving a 30-day volume-weighted average share price (VWAP) of \$0.40 per Share (calculated over 30 consecutive trading days on which the Company's Shares actually traded) by 31 December 2026.</td></tr><tr><td>C</td><td>The Company achieving a 30-day VWAP of \$0.80 per Share (calculated over 30 consecutive trading days on which the Company's Shares actually traded) by 31 December 2027.</td></tr><tr><td>D</td><td>Announcement to ASX of commencement of plant wet commissioning at the Manna Lithium Project' processing plant' by 30 June 2028.</td></tr></table> <p>each, a Vesting Condition.</p>	CLASS	VESTING CONDITION	A	A Final Investment Decision being made by the Company for the Manna Lithium Project by 31 December 2026.	B	The Company achieving a 30-day volume-weighted average share price (VWAP) of \$0.40 per Share (calculated over 30 consecutive trading days on which the Company's Shares actually traded) by 31 December 2026.	C	The Company achieving a 30-day VWAP of \$0.80 per Share (calculated over 30 consecutive trading days on which the Company's Shares actually traded) by 31 December 2027.	D	Announcement to ASX of commencement of plant wet commissioning at the Manna Lithium Project' processing plant' by 30 June 2028.
CLASS	VESTING CONDITION											
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C	The Company achieving a 30-day VWAP of \$0.80 per Share (calculated over 30 consecutive trading days on which the Company's Shares actually traded) by 31 December 2027.											
D	Announcement to ASX of commencement of plant wet commissioning at the Manna Lithium Project' processing plant' by 30 June 2028.											
4.	Expiry Date	<p>The Performance Rights whether vested or unvested, will otherwise expire on the earlier to occur of:</p> <p>(a) the holder ceasing to be an officer (and employee, if applicable) or an employee of the Company (where they are not an officer at the time of issue), as applicable, unless otherwise determined by the Board at its absolute discretion; and</p> <p>(b) 5:00 pm (WST) on:</p> <table><tr><th>CLASS</th><th>EXPIRY DATE</th></tr><tr><td>A</td><td>The date that is 4 years from the date of issue.</td></tr><tr><td>B</td><td>The date that is 4 years from the date of issue.</td></tr><tr><td>C</td><td>The date that is 4 years from the date of issue.</td></tr><tr><td>D</td><td>The date that is 4 years from the date of issue.</td></tr></table> <p>(Expiry Date).</p> <p>If the relevant Vesting Condition attached to the Performance Right has not been achieved by the Expiry Date, all unconverted Performance Rights of the relevant tranche will automatically lapse at that time.</p> <p>For the avoidance of doubt, any unconverted Performance Rights will automatically lapse on the Expiry Date.</p>	CLASS	EXPIRY DATE	A	The date that is 4 years from the date of issue.	B	The date that is 4 years from the date of issue.	C	The date that is 4 years from the date of issue.	D	The date that is 4 years from the date of issue.
CLASS	EXPIRY DATE											
A	The date that is 4 years from the date of issue.											
B	The date that is 4 years from the date of issue.											
C	The date that is 4 years from the date of issue.											
D	The date that is 4 years from the date of issue.											
5.	Notice of vesting	The Company shall notify the holder in writing when the relevant Vesting Condition has been satisfied.										

6.	Quotation of Performance Rights	The Performance Rights will not be quoted on ASX.
7.	Conversion	Subject to paragraph 16, upon vesting, each Performance Right will, at the election of the holder, convert into one Share.
8.	Timing of issue of Shares on conversion	<p>Within five Business Days of conversion of the Performance Rights, the Company will:</p> <ul style="list-style-type: none"> (a) issue the number of Shares required under these terms and conditions in respect of the number of Performance Rights converted; (b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and (c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Performance Rights. <p>If a notice delivered under 8(b) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.</p>
9.	Shares issued on exercise	Shares issued on exercise of the Performance Rights rank equally with the then issued shares of the Company.
10.	Change of Control	<p>Subject to paragraph 16, upon:</p> <ul style="list-style-type: none"> (a) a bona fide takeover bid under Chapter 6 of the Corporations Act having been made in respect of the Company and: <ul style="list-style-type: none"> (i) having received acceptances for not less than 50.1% of the Company's Shares on issue; and (ii) having been declared unconditional by the bidder; or (b) a court granting orders approving a compromise or arrangement for the purposes of or in connection with a scheme for the reconstruction of the Company or its amalgamation with any other company or companies, <p>then, to the extent Performance Rights have not converted into Shares due to satisfaction of the relevant Vesting Conditions, Performance Rights will accelerate vesting conditions and will automatically convert into Shares on a one-for-one basis.</p>
11.	Participation in new issues	There are no participation rights or entitlements inherent in the Performance Rights and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Performance Rights without converting the Performance Rights.
12.	Adjustment for bonus issues of Shares	If the Company makes a bonus issue of Shares or other securities to the Company's existing shareholders (other than an issue in lieu or in

		satisfaction of dividends or by way of dividend reinvestment no changes will be made to the Performance Rights.
13.	Reorganisation	If at any time the issued capital of the Company is reorganised (including consolidation, subdivision, reduction or return), all rights of a holder will be changed in a manner consistent with the applicable ASX Listing Rules and the Corporations Act at the time of reorganisation.
14.	Dividend and voting rights	The Performance Rights do not confer on the holder an entitlement to vote (except as otherwise required by law) or receive dividends.
15.	Transferability	The Performance Rights are not transferable.
16.	Deferral of conversion if resulting in a prohibited acquisition of Shares	<p>If the conversion of a Performance Right under paragraphs 7 or 10 would result in any person being in contravention of section 606(1) of the Corporations Act (General Prohibition) then the conversion of that Performance Right shall be deferred until such later time or times that the conversion would not result in a contravention of the General Prohibition. In assessing whether a conversion of a Performance Right would result in a contravention of the General Prohibition:</p> <p>(a) .holders may give written notification to the Company if they consider that the conversion of a Performance Right may result in the contravention of the General Prohibition. The absence of such written notification from the holder will entitle the Company to assume the conversion of a Performance Right will not result in any person being in contravention of the General Prohibition; and</p> <p>(b) .the Company may (but is not obliged to) by written notice to a holder request a holder to provide the written notice referred to in paragraph (n)(i) within 7 days if the Company considers that the conversion of a Performance Right may result in a contravention of the General Prohibition. The absence of such written notification from the holder will entitle the Company to assume the conversion of a Performance Right will not result in any person being in contravention of the General Prohibition.</p>
17.	No rights to return of capital	A Performance Right does not entitle the holder to a return of capital, whether in a winding up, upon a reduction of capital or otherwise.
18.	Rights on winding up	A Performance Right does not entitle the holder to participate in the surplus profits or assets of the Company upon winding up.
19.	ASX Listing Rule compliance	The Board reserves the right to amend any term of the Performance Rights to ensure compliance with the ASX Listing Rules.
20.	No other rights	A Performance Right gives the holder no rights other than those expressly provided by these terms and conditions and those provided at law where such rights at law cannot be excluded by these terms.

SCHEDULE 2 – VALUATION OF PERFORMANCE RIGHTS

Recipients of the Performance Rights and their respective number of securities are as follows.

RECIPIENTS	TRANCHE 1	TRANCHE 2	TRANCHE 3	TRANCHE 4
	25%	25%	25%	25%
Dianmin Chen	625,000	625,000	625,000	625,000
Leon Zhu	500,000	500,000	500,000	500,000
Richard O'Shannassy	250,000	250,000	250,000	250,000
David Sun	250,000	250,000	250,000	250,000
Total	1,625,000	1,625,000	1,625,000	1,625,000

Key terms of the Performance Rights are as follows.

PERFORMANCE RIGHTS				
Tranche	Tranche 1	Tranche 2	Tranche 3	Tranche 4
Number of securities	1,625,000	1,625,000	1,625,000	1,625,000
Option Entitlement	One share	One share	One share	One share
Listed / Unlisted	Unlisted	Unlisted	Unlisted	Unlisted
Vesting milestones	Final investment decision for Manna Project	Company's shares achieving a 30-day VWAP share price of \$0.40	Company's shares achieving a 30-day VWAP share price of \$0.80	Start plant wet commissioning at Manna Project
Valuation date	6-Oct-25	6-Oct-25	6-Oct-25	6-Oct-25
Vesting date	31-Dec-26	31-Dec-26	31-Dec-27	30-Jun-28
Expiry date	30-Nov-29	30-Nov-29	30-Nov-29	30-Nov-29
Exercise Price	Nil	Nil	Nil	Nil

VWAP – volume weighted average price

The 'per security' value of Tranche 1 and Tranche 4 of the Performance Rights is **\$0.36** (being the share price of the Company on the valuation date of 6 October 2025).

The total value of Tranche 1 and Tranche 4 of the Performance Rights, calculated based on the total number of securities issued, is as follows.

PERFORMANCE RIGHTS VALUATION			
Class	Number of securities	Value per security	Total value
Tranche 1	1,625,000	\$0.3600	\$585,000
Tranche 4	1,625,000	\$0.3600	\$585,000
Total	3,250,000		\$1,170,000

The valuation of Tranche 2 and Tranche 3 of the Performance Rights using a combination of Hoadley's Barrier1 Model and Hoadley's Parisian Model (the combination of the two models to be referred to as the 'Parisian Barrier1 Model').

The key inputs for the Parisian Barrier1 Model for the Performance Rights are as follows.

- (a) **Spot price** - \$0.36 (or 36 cents) as at the valuation date of 6 October 2025
- (b) **Exercise price** – nil (as provided in the terms of the Performance Rights)
- (c) **Share price targets** - as provided in the terms of the Performance Rights
 - (i) Tranche 2 - \$0.40 (Company's shares achieving a 30-day VWAP share price of \$0.40)
 - (ii) Tranche 3 - \$0.80 (Company's shares achieving a 30-day VWAP share price of \$0.80)
- (d) **Implied barrier price** - calculated from Hoadley's Parisian Model based on the share price target of the Performance Rights and the equivalent of 42 calendar days based on the '30 consecutive trading day or 30-day VWAP' requirement
 - (i) Tranche 2 - approximately \$0.5966
 - (ii) Tranche 3 - approximately \$1.1763
- (e) **Time to vesting**
 - (i) Tranche 2 – 451 Days (from valuation date to the vesting date of }31 December 2026)
 - (ii) Tranche 3 – 816 Days (from valuation date to the vesting date of 31 December 2027)
- (f) **Time to expiry**
 - (i) Tranche 2 – 1516 Days (from valuation date to the expiry date of 30 November 2029)
 - (ii) Tranche 3 – 1516 Days (from valuation date to the expiry date of 30 November 2029)
- (g) **Volatility**
 - (i) Tranche 2 – approximately 95% (estimated based on the Hoadley's GARCH long-run forecast and Exponentially Weighted Moving Average volatility models using the share price data over the relevant historical period)
 - (ii) Tranche 3 – approximately 92% (estimated based on the Hoadley's GARCH long-run forecast and Exponentially Weighted Moving Average volatility models using the share price data over the relevant historical period)
- (h) **Interest rate**
 - (i) Tranche 2 – 3.48% per annum (continuously compounded interpolated rate based on the one- year and two-year discrete Australian Government bond yields on 6 October 2025)
 - (ii) Tranche 3 – 3.45% per annum (continuously compounded interpolated rate based on the two- year and three-year discrete Australian Government bond yields on 6 October 2025)
- (i) **Dividend yield** – nil

The per security values of Tranche 2 and Tranche 3 of the Performance Rights are as follows:

PERFORMANCE RIGHTS VALUATION	
Class	Value per security
Tranche 2	\$0.2846
Tranche 3	\$0.2326

The total values of Tranche 2 and Tranche 3 of the Performance Rights are as follows:

PERFORMANCE RIGHTS VALUATION			
Class	Number of securities	Value per security	Total value
Tranche 2	1,625,000	\$0.2846	\$462,475
Tranche 3	1,625,000	\$0.2326	\$377,975
Total	3,250,000		\$840,450

A summary of the total value of the Performance Rights is as follows.

SUMMARY - PERFORMANCE RIGHTS VALUATION			
Class	Number of securities	Value per security	Total value
Tranche 1	1,625,000	\$0.3600	\$585,000
Tranche 2	1,625,000	\$0.2846	\$462,475
Tranche 3	1,625,000	\$0.2326	\$377,975
Tranche 4	1,625,000	\$0.3600	\$585,000
Total	6,500,000		\$2,010,450

A summary of the total value of the Performance Rights by each recipient is as follows.

SUMMARY - PERFORMANCE RIGHTS VALUATION				
Recipient	Class	Number of securities	Value per security	Total value
Dianmin Chen	Tranche 1	625,000	\$0.3600	\$225,000
	Tranche 2	625,000	\$0.2846	\$177,875
	Tranche 3	625,000	\$0.2326	\$145,375
	Tranche 4	625,000	\$0.3600	\$225,000
Total		2,500,000		\$773,250
Leon Zhu	Tranche 1	500,000	\$0.3600	\$180,000
	Tranche 2	500,000	\$0.2846	\$142,300
	Tranche 3	500,000	\$0.2326	\$116,300
	Tranche 4	500,000	\$0.3600	\$180,000
Total		2,000,000		\$618,600
Richard O'Shannassy	Tranche 1	250,000	\$0.3600	\$90,000
	Tranche 2	250,000	\$0.2846	\$71,150
	Tranche 3	250,000	\$0.2326	\$58,150
	Tranche 4	250,000	\$0.3600	\$90,000
Total		1,000,000		\$309,300
David Sun	Tranche 1	250,000	\$0.3600	\$90,000
	Tranche 2	250,000	\$0.2846	\$71,150
	Tranche 3	250,000	\$0.2326	\$58,150
	Tranche 4	250,000	\$0.3600	\$90,000
Total		1,000,000		\$309,300



Global Lithium Resources Limited | ABN 58 626 093 150

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Your proxy voting instruction must be received by **4:00pm (AWST) on Wednesday, 26 November 2025**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home> Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automicgroup.com.au>.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at <https://investor.automic.com.au/#/loginsah> or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBSITE:

<https://automicgroup.com.au>

PHONE:

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)



28 October 2025

Dear Shareholder,

ANNUAL GENERAL MEETING – NOTICE AND PROXY FORM

Notice is given that the Annual General Meeting (**Meeting**) of Shareholders of Global Lithium Resources Limited (ACN 626 093 150) (**Company**) will be held as follows:

Time and date: 4:00pm (WST), Friday 28 November 2025

Location: Level 1, 16 Ventnor Avenue, West Perth, 6005.

In accordance with the *Corporations Amendments (Meetings and Documents) Act 2022* (Cth)), the Company will not be dispatching physical copies of the Notice of Meeting, and accompanying Explanatory Memorandum (**Meeting Materials**), to shareholders unless they have made a valid election to receive documents in physical copy.

Instead, a copy of the Meeting Materials will be available to shareholders electronically on the Company's website at <https://globallithium.com.au/investors/asx-announcements> or on ASX at <https://www.asx.com.au/>.

As you have not elected to receive notices by email, a copy of your personalised proxy form is enclosed for your convenience.

Accordingly, the Directors **strongly encourage all Shareholders to lodge their directed proxy votes prior to the Meeting and appoint the Chair as their proxy** in accordance with the instructions set out in the proxy form. All voting at the Meeting will be conducted by poll.

If Shareholders do not attend the Meeting in person, they will be able to participate by voting prior to the Meeting by lodging the enclosed proxy form attached to the Notice of Meeting no later than 4.00pm (AWST) on Wednesday 26 November 2025, as per the instructions on the proxy form.

If you have any difficulties obtaining a copy of the Meeting Materials, please contact the Company Secretary on (08) 6103 7488.

Global Lithium shareholders who wish to update their details to be able to receive communications and notices electronically can do so by visiting the Company's share registry website at:

<https://portal.automic.com.au/investor/home>

Sincerely,

Kevin Hart
Company Secretary