GOLDEN DRAGON MINING

29 October 2025

Golden Dragon Mining ASX Listing

Golden Dragon Mining Ltd ('Golden Dragon' or 'Company') is pleased to announce its admission to the Australian Securities Exchange (ASX) and that quotation of the Company's fully paid ordinary shares will commence on a normal settlement basis at 11:30 AM (AEDT) on Wednesday, 29th October 2025 under the ASX code GDR.

Highlights :

- Cue Project (Murchison region, WA) — Golden Dragon's primary focus is the Cue Project, located near the historic Cue gold camp in the Murchison goldfields. The Company has identified multiple gold targets along prospective shear zones and is focusing early exploration activities on systematic drilling and target testing.

- The Cue Project area covers over 600km^2 and sits within a prolific Tier-1 gold-producing province with nearby production:

    - West Gold's Tuckabianna
    - West Gold's Bluebird
    - Ramelius' Dalgaranga
    - Ramelius' Mt Magnet

- Exploration and growth strategy — Golden Dragon's exploration team will commence immediately exploring high-priority targets for drilling and evaluation. Multiple high-grade targets existing in Stockyard, Curtis Find and Coodardy prospects

- Chairman Rhod Grivas and Managing Director, Simon Buswell mobilised to site this week at the Cue Project, completing reconnaissance exploration and locating the inaugural drillholes at Coodardy and Curtis Find targets.

- Drilling is expected to commence next month with a 2000m program, infill drilling at Coodardy and first pass drilling at Curtis Find

Use of IPO proceeds

As set out in the Company Prospectus and Replacement Prospectus (Replacement Prospectus dated 15 September 2025), funds raised from the IPO will be applied to exploration programs at Golden Dragon's Cue Project and other projects, associated

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drilling and exploration activities, working capital and listing costs. Investors should refer to the Prospectus for complete details.

This announcement has been authorised for release by the Board of Golden Dragon Mining Ltd.

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About Golden Dragon Mining
Golden Dragon Mining is a mineral exploration company focused on high-quality gold and critical metals projects in Western Australia. Its primary focus is the exploration and development of the high-grade gold Cue Project, located near the historic gold mining camp of Cue in the Murchison region.

Golden Dragon boasts a highly experienced management and exploration team with decades long expertise in the mineral resources sector. Its Board and advisors include renowned industry professionals with successful track records in corporate management, resource acquisition, discovery, and development.

www.goldendragonmining.com.au