

3,000m AC DRILL PROGRAM AT IBEL SOUTH GOLD PROJECT FULLY APPROVED

HIGHLIGHTS

- All administrative and environmental approvals received to commence the second Aircore ("AC") drilling campaign at the Ibel South Gold Project.
- 3,000m of AC drilling planned to test for possible extensions (current strike of ~700m) and confirm the broad, shallow and high-grade mineralised zones identified in the maiden AC campaign, which returned spectacular drill results¹ such as:
 - o 25-IBS-AC-008: **20m @ 6.54 g/t Au from 12m**, incl. 4m @ 14.64 g/t Au,
 - 25-IBS-AC-016: 10m @ 6.35 g/t Au from 44m, incl. 6m @ 8.55 g/t Au (Hole ended in mineralisation),
 - 25-IBS-AC-017: 4m @ 14.83 g/t from 8m,
 - 25-IBS-AC-007: 4m @ 4.92 g/t Au from 4m,
 - 25-IBS-AC-010: 8m @ 1.58 g/t Au from 24m.
- **Gold anomalies** defined by Termite Mound Sampling near artisanal workings that remain **undrilled to date** will also be tested (subject to access).
- Key authorisations received include:
 - Up to 4,000m of drilling over five planned lines, approved by the Department of Water and Forests, allowing for program flexibility; and
 - Full support and approvals from the Prefecture, Sub-Prefecture, and the Regional Directorate of Mines and Geology.
- Field logistics underway, with drilling scheduled to commence **early November**. Further, **Forage Technique Eau** ("**FTE**") reconfirmed as drilling contractors following its successful execution of the maiden AC program.

Haranga Resources Limited (ASX:HAR; FRA:65E0) ("Haranga" or "the Company") is pleased to announce that it has secured all necessary local clearances and permits to commence its second AC drill campaign at the Ibel South Gold Project in southeastern Senegal.

Managing Director Mr. Peter Batten commented: "We have felt compelled to immediately follow up with a second AC drilling campaign at Ibel South following the success of our recent maiden AC drilling program. We see outstanding exploration potential in the Project given the results to date and its location within the Kéniéba Inlier of the Birimian Formation, a region which hosts multiple million-ounce gold deposits and operating mines. I would like to thank our Senegal-based team, which has worked diligently to secure all necessary permits and authorisations



to enable this follow-up program, and I look forward to updating shareholders as activities on site progress."

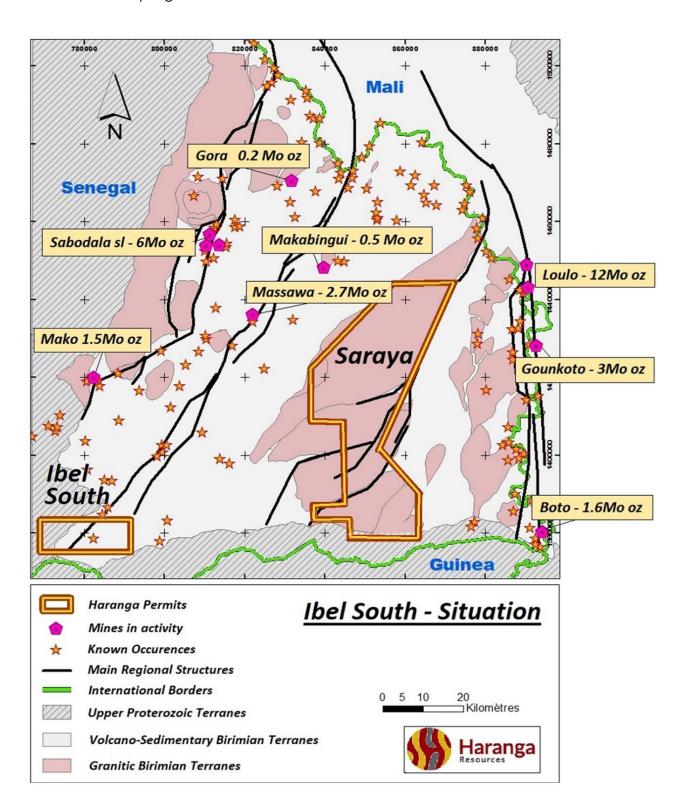


Figure 1: Ibel South Gold Project location in relation to Haranga's Saraya Uranium Project and regional gold mines and gold occurrences.



DETAILS OF THE PROGRAM

This drilling program, planned for a total of 3,000 metres, follows the successful completion of the initial AC campaign¹ and will focus on expanding and confirming the mineralised zones identified to date. The Department of Water and Forests has granted authorisation for up to 4,000 metres of drilling over five designated lines, providing flexibility for our 3,000-metre planned program.

In addition, the Company has received full support and formal approvals from the Prefecture, Sub-Prefecture, and the Regional Directorate of Mines and Geology. The drilling contract will be undertaken by Forage Technique Eau, the same experienced contractor that completed the first AC program at Ibel South.

With all clearances now in place, preparation is ongoing for on-site logistics, and drilling is scheduled to commence in the first week of November 2025. The Company looks forward to advancing the next phase of exploration and will update the market as results become available.

The planned proposal for the second drilling phase will explore the continuation of the mineralised trend discovered on its eastern and southeastern flank. Mineralisation intercepted from the maiden drill program is interpreted as trending NNE-SSW and was therefore not intercepted in the 4th drill line of the maiden drill program. The newly designed plan is expected to intercept the mineralisation from line 1 and 2 directly to the south and follow its extension. Extension lines have been proposed to the north of the known mineralisation to cover possible NNE extensions.

If access is granted, the Company also intends to test the other known termite mound gold anomalies present across the Project area, in particular, the line of NNE trending anomalism parallel to and northwest of the recently discovered mineralisation.

Samples will be composited over four metres and will be sent to a certified laboratory for sample preparation and fire assaying. A second analysis process will be undertaken on the single metre samples from any composite sample intervals returning elevated gold values.

STRATEGIC VALUE OF THE IBEL SOUTH GOLD PROJECT

Following the outstanding results from the Maiden AC drilling campaign¹, the Company believes that the Ibel South Gold Project has the potential to host a significant gold deposit. The Project is situated within the Kéniéba Inlier of the Birimian Formation, which has reported in excess of 40 million ounces of gold in resources being mined or under development⁴. The Project is located 80km SW of Sabodala-Massawa Gold Mine (operated by Endeavour Mining, Senegal's largest producing gold mine) and 50km south of the Mako Gold Mine (operated by Resolute Mining).



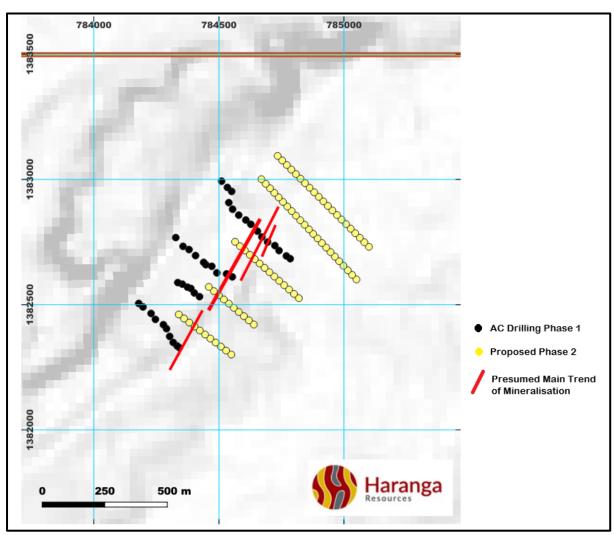


Figure 2: Proposed AC infill program at Ibel South.

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This ASX Announcement has been authorised for release by the Board of Haranga Resources Limited.

Kyla Garic

Company Secretary

HARANGA RESOURCES LIMITED



Competent Person's and Compliance Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Peter Batten, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Batten has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten is the Managing Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear.

The information in this announcement that are footnoted below (1-4) relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates (including foreign estimates), all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Saraya - Mineral Resource²

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 24 August 2024². The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Saraya - Mineral Resource Estimate

The resource as reported at 27 August 2024 is as follows:

Classification	Tonnage	Grade	Contained eU₃O ₈	
	Mt	eU₃O ₈ ppm	Mlbs	Tonnes
Indicated	4.1	740	6.7	3,038
Inferred	10.4	475	10.9	4,946
Total	14.5	550	17.6	7,984

Table 1: Saraya Mineral Resource Estimate² - 250ppm cutoff, Indicator Kriging



ASX Announcements directly referenced in this release.

- 1. Information relating to the drilling at the Company's Ibel South Gold Project taken from the report titled "Spectacular Broad Shallow High Grade Gold Drill Results Confirm Potential at Ibel South Project" released on the ASX on 10th of September 2025 and available to view on https://haranga.com/investors/asx-announcements/
- 2. Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 Mlb eU₃O₈" released on the ASX on 27th of August 2024 and available to view on https://haranga.com/investors/asx-announcements/
- 3. Information confirming acquisition of the Lincoln Gold Project taken from the report titled "Haranga completes acquisition of the Lincoln Gold Project" released on the ASX on 30th of July 2025 and available to view on https://haranga.com/investors/asx-announcements/
- Refer to Haranga Resources Prospectus, dated 29th October 2021, Independent Geological Report Haranga Gold and Uranium Projects, West Africa, page 64, released on the ASX 25 January 2022.

Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)"and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Haranga Resources

Haranga Resources is a multi-commodity company focused on Gold and Uranium in North America and West Africa. Haranga recently finalised the acquisition of the advanced high grade Lincoln Gold Project in California³, which has significant infrastructure and is fully permitted for mining. The Lincoln Gold Project hosts a 2015 NI43101 resource (see Schedule 1) of 286,000ozs Au at 9.3g/t and the Company is progressing access to the



resource with the dewatering of the 880m long Stringbean Alley decline with the intent to undertake a 3,000m diamond drilling program and to complete a Mineral Resource Estimate that is JORC compliant.

In addition, Haranga has a brownfield gold project in Senegal, Ibel South, within a prolific geological gold province in close proximity to well-defined resources and producing mines. The Company completed its maiden drill program across the Ibel South Gold permit during July and the success of this program, intersecting high grade gold along a possible 700m strike, has prompted the second aircore drilling program.

The Company's Saraya Uranium Project in Senegal was previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling and a defined a mineral resource of 14.5Mt @ 550ppm eU_3O_8 for 17.6 Mlbs contained eU_3O_8 Indicated and Inferred.

Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.

Schedule 1 - Lincoln Gold Project³ - Foreign Estimate Disclosures

The NI 43-101 Mineral Resources for the Lincoln Gold Project, as at 2 July 2015, are estimated at 958,910 tonnes at 9.29g/t Au for 286,000 ounces of gold.

The information in this announcement relating to the Lincoln Gold Project Mineral Resources is reported in accordance with the requirements applying to foreign estimates in the ASX Listing Rules and, as such, are not reported in accordance with the JORC Code.

A Competent Person has not yet completed sufficient work to classify the NI 43-101 Mineral Resources as JORC Code Mineral Resources in accordance with the JORC Code 2012.

It is uncertain that following evaluation and/or further exploration work that the NI 43-101 Mineral Resources will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

The information in this announcement that relates to the NI 43-101 Mineral Resources and of the Lincoln Gold Project has been extracted from the unpublished report entitled "Updated Technical Report on the Lincoln Mine Project, Amador County, California, prepared for Sutter Gold Mining Inc" dated 2 July 2015 (the "Report"), which sets out the Mineral Resources of the Lincoln Gold Project as at 2 July 2015.

The Mineral Resource estimates for the Lincoln Gold Project have been prepared using the National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards").

The Mineral Resources estimates for the Lincoln Gold Project are not, and do not purport to be, compliant with the JORC Code and are therefore classified as "foreign estimates" under the ASX Listing Rules.