Annual Report



Lot to be determined

2021

Driven by Innovation

saferoads

Saferoads Holdings Limited
ABN 81 116 668 538

saferoads.com.au

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Improving Public Safety

Saferoads is an ASX listed company specialising in the provision of innovative road safety solutions throughout Australia, New Zealand and North America.

The company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.



Contents

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Financial Overview and Outlook

A message from the Chariman and Managing Director 04

Case Studies

T-Lok Barrier with Wedge - Taylors Road Corridor 06

Blade Solar Light - Northern School for Autism 08

Rapid Stop Barrier - Western Sydney University 10

Rapid Stop Barrier - Surfers Paradise Esplanade 12

Directors Report 14

Remuneration Report (Audited) 18

Auditors Independance Declaration 22

Corporate Governance Statement 23

Financial Statements 24

Notes to the Financial Statements 28

Directors Declaration 55

Independent Auditor's Report 56

ASX Additional Information 60

Corporate Directory 63

Financial Overview & Outlook



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Message From The Chairman and The Managing Director

Dear Shareholders,

On behalf of the Board, we are pleased to provide the following overview of what has been a transformational year for Saferoads Holdings Limited (SRH, Saferoads or Company). Following the strategic review of the options available to the Board, we decided that a sale of the Road Safety Rental (RSR) business was the best way to unlock significant unrealised value for shareholders. We conducted an expression of interest process that resulted in the $10.8m sale of RSR to the international owned Onsite Rental Group (Onsite).

Upon the successful completion of this transaction, On-Site have now added barrier rentals to their existing and significant Australia-wide equipment hire business. We look forward to working with them to assist with the expansion of that new business segment. As part of this on-going relationship, we have a three-year product supply agreement with Onsite. To date they have ordered over $3m of our road barrier products that will be shipped in the first half of FY26. We will retain the working capital necessary to continue to support product sales to them to further expand their rental fleet.

The sale of RSR provided the necessary funds to repay all bank and asset finance debt. The overall profit made on the RSR sale was $4.8m and we distributed a significant portion of that to shareholders in May 2025 with a 10 cent per share fully franked dividend. After that dividend was paid we retained $3.5m in cash reserves. At this time, these cash reserves will remain largely intact in FY26 as the current outlook for the remaining products sales business is to return to a better than break even trading position for the FY26 financial year. We are in the process of strengthening our products sales resources with the objective of regaining some market share that we lost during the past few years. We have also recently exercised a five year lease extension option over our Pakenham office and factory facility to ensure stability with our property requirements moving forward.

The attached financial statements clearly show the FY2024 and FY2025 results from our product sales business and the significant contribution in both those years from the RSR business component. The 2025 trading loss of $923,414 from those continuing operations was a significant reduction from the comparative 2024 trading loss of $1,962,655 once that result is adjusted for the once off write offs of Intangibles and the Deferred Tax Assets of $2,214,622. This improvement should continue in FY2026 assisted by the sales of product to Onsite and the significant reduction in overhead expenses. We have an expectation that those Onsite sales will continue however there remains uncertainty on that and also our ability to recapture product sales market share in what remains as a very competitive marketplace.



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ROAD SAFETY RENTAL

ONSITE Rental Group



Acknowledgments

After such a transformational period, we would like to acknowledge and thank our staff and management team for their ongoing commitment to the company and our business in what was a very challenging year for them. Our special thanks to those members of staff that transferred to Onsite as an important pre-condition of the sale of the RSR business. We also sincerely thank all our shareholders for their continued support. We were of course very pleased with the outcome of the RSR sale and the 10 cent fully franked dividend we were able to pay to you out of the proceeds of the sale.

Our primary focus continues to be the improvement of the financial performance and sustainability of our company, and we believe we have the right people and strategy going forward to achieve this.



David Ashmore
Chairman



Darren Hotchkin
Managing Director

Case Studies



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Melton City Council Delivers Infrastructure Upgrades Along Major East West Arterial In Melbourne

Client	Rokon
Location	Taylors Road Corridor, Melton, Victoria
Product Supplied	Saferoads T-Lok Temporary Barriers with Steel Wedge

Melton City Council has delivered critical road infrastructure upgrades along the Taylors Road corridor, a major east-west arterial that connects both established communities such as Caroline Springs, Burnside, and Taylors Hill, and rapidly growing suburbs including Aintree, Bonnie Brook, Fraser Rise and Deanside. The upgrade aimed to improve traffic flow, alleviate congestion, and enhance road safety. A key component of the project was the transformation of the Taylors Road and City Vista Court intersection from an existing roundabout to a signalised four-way intersection.

Civil works contractor Rokon required a TL-3 compliant barrier solution that could accommodate the tight curvature of the road while offering continuous protection for workers and road users during construction.

When tendering for the project, Saferoads' T-Lok Concrete Barrier offered a significant advantage over competitor barriers due to a unique feature: the Steel Wedge System, specially engineered to maintain structural integrity and safety performance on curved alignments.

The inclusion of the steel wedge (engineered angle pieces) in-between the barriers made it possible to deploy a continuous run of T-Lok Barriers on a tighter radius, accommodating the curvature of the road, and offering continuous protection to the worksite. Approximately 600 metres of Saferoads T-Lok Barriers were deployed by Road Safety Rental, along Taylors Rd and City Vista Court whilst the roundabout was removed, maximising the safe working area and improving efficiency during the staged intersection deployment.

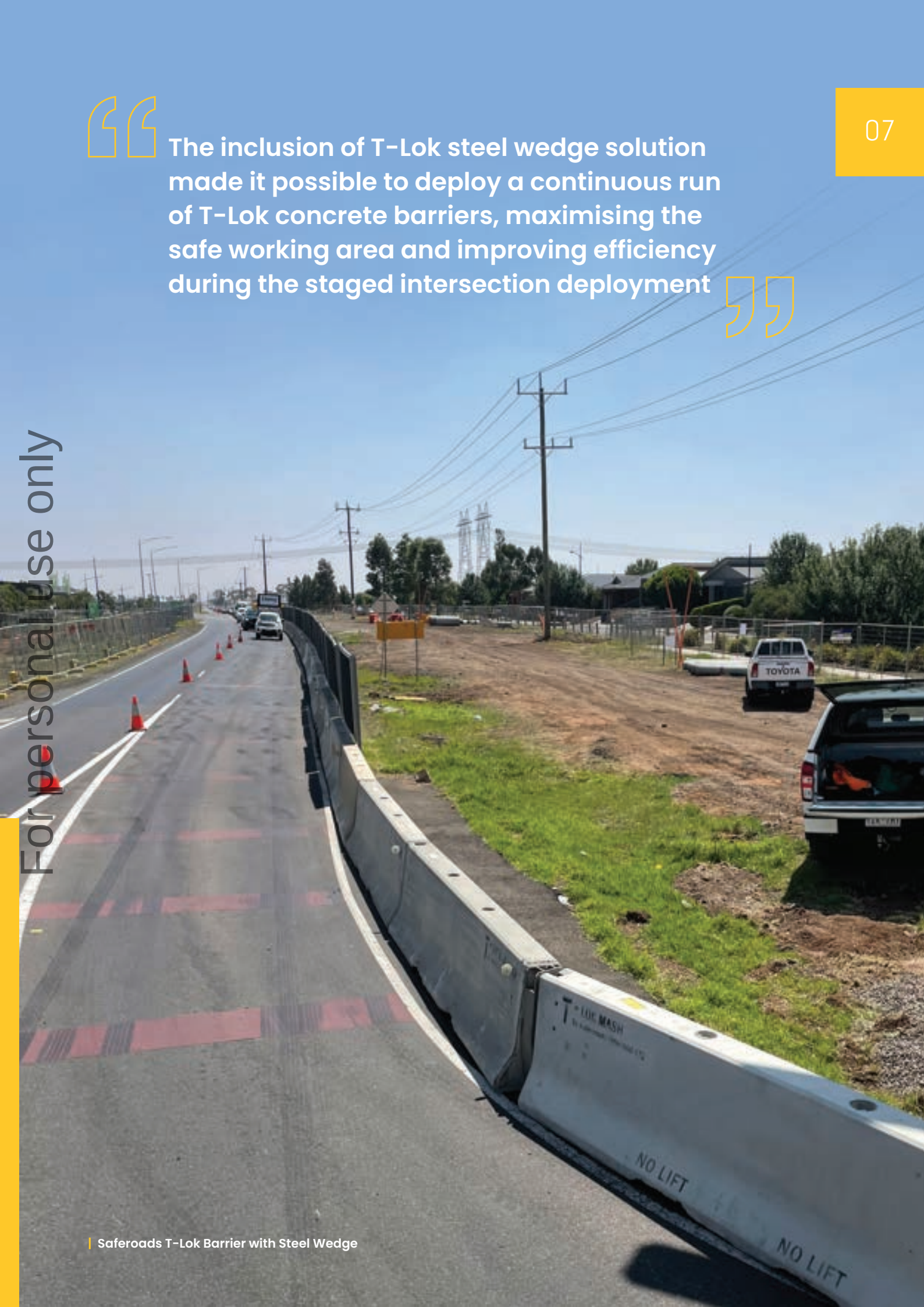
This project reinforces Saferoads' commitment to supporting local governments and contractors with smart, adaptable safety solutions for complex infrastructure environments.

The deployment of Saferoads' innovative T-Lok Barrier system contributed to:

- Improved worksite safety during all phases of the intersection upgrade
- Optimised construction efficiency by enabling staged works without compromise to safety
- Minimised disruption to road users during the infrastructure upgrade

The inclusion of T-Lok steel wedge solution made it possible to deploy a continuous run of T-Lok concrete barriers, maximising the safe working area and improving efficiency during the staged intersection deployment

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Saferoads T-Lok Barrier with Steel Wedge

> The Saferoads team were well versed on the product and able to offer insight into the placement of the lights to achieve the best possible outcome



| Saferoads Blade Solar Light on a Hinged Pole

testimonial

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Custom Lighting Solution Enhances Safety And Sensory Comfort At Northern School For Autism

Client: Northern School for Autism
Location: Reservoir, Victoria
Product Supplied: Saferoads Blade Solar Light with Hinged Pole

Northern School for Autism required a tailored lighting solution to enhance after-hours safety for staff and cleaners. The lighting solution had to meet a complex set of requirements. It needed to provide strong, uniform lighting to improve visibility and safety, whilst being fully portable. Most importantly the lights needed to be visually discreet and sensory-sensitive, minimising over stimulation in an autistic learning environment.

Saferoads innovative temporary lighting solution, the Blade Solar Light with hinged pole, offered the customer a bright and powerful light spread, enhancing safety at the school on deployment. This premium grade commercial portable lighting system was selected for its portability, ease of deployment and excellent light distribution. The light poles unique base with hinge design and the built-in option for lifting on the plastic base allowed them to be moved into the desired location around the school using a forklift.

On consultation with Saferoads, the rotationally molded plastic base, which can be customised to a range of colours, was produced in black. The hinged pole was painted black, as well as using special anodised black bolts to create a comfortable and conducive atmosphere for the students.

This project highlights Saferoads' ability to deliver thoughtfully engineered safety solutions tailored to sensitive environments. By combining innovative product design with genuine stakeholder collaboration, Saferoads supported Northern School for Autism in achieving safer school grounds, without compromising the sensory wellbeing of its students.

The Blade Solar Light system delivered immediate safety and usability benefits while being mindful of the unique needs of the school community offering:

- Improved visibility and safety for staff and cleaners during after-hours movement
- Zero disruption to students, thanks to customised, sensory-considerate design
- Efficient deployment and positioning with forklift-compatible bases
- Positive stakeholder feedback from school administration and staff

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"We recently purchased Saferoads' Solar Lights to provide security lighting for our school grounds. Throughout the purchasing process we consulted with the Saferoads team on making changes to the standard product to ensure it was suitable for our school needs.

The process was fluid, and the end product was fit for purpose. The team that was onsite to deploy the lights were well versed on the product delivered and were able to provide insight into the placement of the lights to achieve the best possible light spread and outcome.

I would have no hesitation in recommending Saferoads to anyone seeking a reliable and efficient solar lighting product"

Priscilla Weedon
Facilities Manager, Northern School for Autism



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Rapid Stop Barrier Secures Open Day At Western Sydney University

Client: Western Sydney University
Location: 2025 Open Day, Sydney, New South Wales
Product Supplied: Saferoads Rapid Stop Barrier

Western Sydney University hosted a week-long open day event in early 2025 to welcome new and returning students and showcase the diverse range of academic opportunities on offer. With a packed program including live music, games, exhibitions, and giveaways, the event attracted large crowds across the campus.

The safety and security of those attending was paramount. With accessibility and pedestrian safety front of mind, the university required a reliable and proven hostile vehicle mitigation (HVM) protection system that would allow for pedestrian movement while offering robust protection against potential vehicle intrusions.

Up to 40,000 people attended the event which was aided with positive protection devices including Saferoads' Rapid Stop Barrier, which allowed safe pedestrian flow whilst adding a high degree of safety. Because the Rapid Stop Barrier is fully crash tested, it allowed event management to have complete peace of mind that the barrier will contain a dangerous driver, whether intentional or accidental. The unique design of the Rapid Stop Barrier system did not slow the entry or movement of the crowds, offering superior and portable protection for the event.

The Saferoads' team were able to provide the necessary expertise and consultancy to make the event run safely and smoothly. Western Sydney University's 2025 Open Day not only highlighted its commitment to academic excellence but also to the wellbeing of its community. By deploying Saferoads' Rapid Stop Barrier, the university demonstrated leadership in event safety management, delivering peace of mind to staff, students, and visitors alike.

This case reaffirms Saferoads' position as a trusted partner for innovative, event-grade safety solutions in high-risk, high-traffic environments offering clients

- Superior protection for events that is fully crash tested with a 2270kg vehicle at 60km/h (MASH compliant)
- Flexible system that allows free flow of foot traffic including access for wheelchairs and prams
- Enables timely access for emergency vehicles with the inclusion of the Rapid Stop Emergency Access Gate

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> The unique design of the Saferoads Rapid Stop Barrier did not slow the entry or movement of the crowds offering superior portable protection for the event

> **Event organisers were confident in the level of protection offered by the Rapid Stop Barrier knowing that it had been independently crash tested to stringent standards**



Saferoads Rapid Stop Barrier with Emergency Access Gate Module

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Enhancing Pedestrian Safety at Surfers Paradise Esplanade with Rapid Stop Barrier

Client: City of Gold Coast
Location: Surfers Paradise Esplanade, Gold Coast, Queensland
Product Supplied: Saferoads Rapid Stop Barrier

As part of a major revitalisation project, Saferoads' Rapid Stop Barrier has been deployed on the Gold Coast to provide portable protection for pedestrians and workers whilst a section of The Esplanade at Surfers Paradise is transformed into an events and entertainment precinct.

The temporary upgrades led by the City of Gold Coast will see cars, buses and trucks diverted from a 250m stretch along the beachfront. The car free zone aims to improve accessibility, enhance public safety, and encourage community engagement. The revitalisation of the area will create a pedestrian safe space that is vibrant and welcoming, right in the heart of Surfers Paradise.

With thousands of pedestrians expected to visit the area, the City of Gold Coast required a robust and flexible vehicle mitigation solution to protect the public from potential vehicle intrusions, ensuring the safety of pedestrians without compromising or restricting the flow of large crowds.

The flexible nature of Saferoads' Rapid Stop Barrier made it the perfect solution for this project. The portable system is efficient to transport and deploy and does not require anchoring. The unique design of the Rapid Stop Barrier allowed the huge crowds at Surfers Paradise to easily move through the system, including access for bikes, prams and wheelchairs. The addition of the Emergency Access Gate allowed organisers to open and close roads as needed, simplifying emergency services ingress and egress.

Event management could rest assured that pedestrians were protected from the threat of a dangerous driver because the Rapid Stop Barrier is fully crash tested to confirm it can stop a 2270kg pickup travelling at 60km/h.

The deployment of Saferoads Rapid Stop Barrier helped enable a successful transformation of the Surfers Paradise Esplanade into a dynamic, safe, and welcoming public space for visiters, allowing the City of Gold Coast to

- Create a secure, vehicle-free zone without sacrificing the flow of pedestrian traffic
- Ensure a high level of safety for event-goers and workers during the transformation of The Esplanade
- Adapt to changing conditions on the ground, thanks to the system's portable and reconfigurable nature that enables rapid response capabilities and flexible road control



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Directors' Report

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'Group') consisting of Saferoads Holdings Limited (referred to hereafter as "Saferoads",the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2025.

Directors

The following people were directors of Saferoads Holdings Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

David Ashmore	Non-Executive Chairman	Appointed 22 November 2012
Darren Hotchkin	Managing Director	Appointed 21October 2005
Steven Difabrizio	Non Executive Director	Appointed 07 September 2021

Director Profiles

David Ashmore (FCA GAICD F.FIN)
Non-Executive Chairman

David Ashmore was appointed to the Board on 22 November 2012. He was appointed Chairman of the Board on 19 August 2013. He is Chairman of the Audit and Risk Committee and a member of the Remuneration/Nomination Committee. David is a career Chartered Accountant with 40 years of professional public practice experience focused on audit, finance, due diligence, risk and governance advisory. He is a Fellow of the Institute of Chartered Accountants in Australia, a Graduate member of the Australian Institute of Company Directors and a Fellow of the Financial Services Institute of Australia.

David has not served as a Director of any other listed companies during the preceding three years.

Darren Hotchkin
Managing Director

Darren Hotchkin was appointed to the Board on 21 October 2005 as Managing Director. On 7 February 2011 he stepped aside as Managing Director but remained on the Board as a Non-Executive Director. He was re-appointed as Managing Director on 10 April 2012. Darren is the founder of Saferoads. He has a background in the automotive industry where he owned and operated several businesses. In 1992, he founded the company now trading as our wholly owned subsidiary, Saferoads Pty Ltd, to commercialise his invention of a rubber guidepost, manufactured from recycled car tyres.

As Managing Director, Darren's key contribution to the business is in the strategic development of the Company's product range and manufacturing processes as well as in business development. He continues to be active in Research and Development and in seeking to effectively expand the Company's product base through international research of products that have the potential to find a sustainable place in the Australian market.

Darren has not served as a Director of any other listed companies during the preceding three years.

Steven Difabrizio (MBA) (BEng (Civ)) (MAICD)
Non-Executive Director

Steven Difabrizio was appointed to the Board on 7 September 2021. He is Chairman of the Remuneration/Nomination Committee and a member of the Audit and Risk Committee. Mr. Difabrizio has over 20 years' experience in industrial rental businesses. Steven commenced his rental industry career in 1998 with Preston Hire. Preston Hire introduced a patented crane loading platform for high rise building construction to the rental market. The business grew to become an industry leader in Victoria and South Australia and in 2015 was sold into the National Preston Hire Group to consolidate the national brand.

Preston Hoists offered vertical hoist access rental solutions for multi-story construction projects. Preston Hoists became the largest supplier of these products in Victoria and South Australia and was subsequently purchased by Coates Hire in 2003. Steven then turned his focus to another venture, Cassaform, a business that offered construction formwork and propping systems to the industrial building market, with both product sales and rental services. The business grew rapidly with a focus on the Victorian market and was sold in 2019 to an internal business partner.

Steven is a civil engineer and has completed a Masters of Business Administration.
Steven has not served as a Director of any other listed companies during the preceding three years.

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Company Secretary

Mr Chris Lobb - appointed 3 July 2025
Mr Lobb was appointed Company Secretary on 3 July 2025. Chris is a Fellow of the Governance Institute of Australia and a CPA.

Mr Mark Langham - appointed 27 May 2024 and resigned 19 July 2024
Mr. Langham is a Chartered Accountant and joined Saferoads in March 2023 as the Group's Chief Financial Officer.

Mr David Ashmore - appointed 19 July 2024
Mr. Ashmore is a Chartered Accountant and Non-Executive Chairman of Saferoads. He was appointed as Company Secretary following the resignation of the Group's Chief Financial Officer and Company Secretary in July 2024.

Interest in Shares

As at the date of this report, Directors 'interests in the shares of the Company are:

Name	Shares
David Ashmore	1,706,548
Darren Hotchkin	11,393,594
Steven Difabrizio	4,340,549

Dividends

A special dividend was paid since the start of the period being a 10 cent per share fully franked dividend paid on 20 May 2025. The directors do not recommend the payment of any further dividend in respect of the period.

Principal Activities

The principal activity of the Group during the majority of the year continued to be the sale or rental of road safety products and solutions primarily to end users. The Road Safety Rental (RSR) component of the business was sold on 1st May 2025 and the business from that point onwards consisted of the continued development and sale of our product range.

Products and services provided include flexible guideposts and signage, rubber-based traffic calming products including separation kerbing and wheel stops, variable messaging sign boards, permanent and temporary public solar lighting poles, permanent and temporary crash cushions including bollards and safety barriers.

In all its activities, the Group remains focused on providing innovative products and materials that protect the safety of all road users – including motorists, road construction workers and pedestrians.

Operating And Financial Review

Revenue from ongoing product sales and services declined 14% to $5,949,589 (2024 $6,884,784). This decrease was driven by fierce competition for the continued multiple infrastructure projects that continue to be downsized or put on hold due to funding cuts. Revenue from rental services declined for the first time mainly attributable to our inability to fund the expansion of the rental fleet.

The Group reported a loss after tax from its ongoing operations of $923,414 (2024: $4,177,277) with the 2024 comparative year significantly affected by $2,214,622 of intangible asset write-downs and an additional charge of $325,000 for the fine over the 2021 workplace fatality. The results for the RSR component of the business showed a profit of $482,974 for the 10 months to 1 May 2025 compared to $359,712 for the full 2024 comparative year. The sale of this business and its assets on 1 May 2025 to a major international owned hire entity, Onsite Rental Group (Onsite), resulted in a very pleasing $4,785,963 profit.

The proceeds from the sale of RSR were used to repay all bank and asset finance debts and to pay a 10 cent per share fully franked dividend totaling $4,370,541 to shareholders. As a result, we have a balance sheet that is substantially debt free, with $3.5 million in cash reserves, enabling us to focus on further developing the product offers and sales component of the business.

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Outlook

The directors continue with their strategic review to assess the options now available to best add value for shareholders. The product sales business will benefit in FY26 from over $3 million in product orders from Onsite, the buyer of the RSR business and product sales other than that have shown a modest increase to date. Further specialist resources, however, are being engaged to seek additional product sales.

Significant Changes In State Of Affairs

There were significant changes in the state of affairs of the Group during the financial year following the sale of the RSR business with interest bearing debt down by $2,811,129, non-current assets down by $6,035,612, and we now have cash reserves of $3,495,765 at the end of the period.

Significant Events After Reporting Date

There has been no matter or circumstance which has arisen since 30 June 2025 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Likely Developments And Expected Results

Likely developments in the operations of the Group and the expected results of these operations have been set out in the Chairman and Managing Director's Overview.

Indemnification And Insurance Of Directors And Officers

The company has indemnified the directors and executives of the Group for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith. During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the Group against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnification And Insurance Of Auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor. During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Environmental Regulation And Performance

The Group's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory. In respect of its own activities, the Group is not a major emitter of greenhouse gases and falls well below the reporting thresholds set by the National Greenhouse and Energy Reporting Act 2007.

Proceedings On Behalf Of The Company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

Options

At the date of this report, there were no un-issued shares of the Company under option.

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Remuneration Report audited

The Company's remuneration policy is to ensure that the level of remuneration paid to key personnel is market competitive and will help to attract and retain the skills and expertise required. To determine what is a competitive level of remuneration the Company refers to salary information provided by various professional organisations.

Key Management Personnel

Key Management Personnel ("KMP") is defined by ***AASB 124 - Related Party Disclosures***. Only Directors and Executive Management that have the authority and responsibility for planning, directing, and controlling the activities of Saferoads, directly or indirectly and are responsible for the entity's governance are classified as KMP.

The key management personnel of the Group consisted of the following Directors and executives during the year:

David Ashmore	Non-executive Chairman
Darren Hotchkin	Managing Director
Steven Difabrizio	Non-executive Director
Mark Langham	Chief Financial Officer (resigned 19 July 2024)
Trent Loveless	Chief Operating Officer (transferred with RSR business 1 May 2025)
Brendan Price	General Manager (promoted 1 May 2025)

Remuneration Of Directors And Key Management Personnel

Non-Executive Directors

Total remuneration for non-executive Directors for 2024-25 was $234,575. Their remuneration packages comprised only fixed Directors 'fees plus statutory superannuation (where applicable) and were within the limits set out in the Company's constitution. Currently this limit is set at $350,000 per annum and can only be changed at a general meeting.

Executive Director

Mr Darren Hotchkin, Managing Director, received total remuneration of $382,049 (2024 $445,275) In addition, Mr Hotchkin was eligible for but did not receive a discretionary bonus based on the Company's financial performance exceeding the targeted profit for FY2025.

Performance Based Remuneration

A performance-based bonus of $50,000 was paid to the Chief Operating Officer who was instrumental in the development of the RSR business and transferred with it to the purchaser. No other amounts were paid or are payable to key management personnel, including the Managing Director for the year (FY2024: NIL).

A summary of Company performance for the past five financial years is below.

	2025	2024	2023	2022	2021
EPS (cents)	9.94	(9.54))	(0.53)	0.17	1.44
Net profit/(loss) ($)	4,345,523	(3,817,565)	(197,407)	64,289	535,173
Share price -year end	$0.10	$0.05	$0.13	$0.14	$0.21

Employment Contracts

Executive employment agreements have been entered into with the Managing Director, Chief Operating Officer and the Chief Financial Officer as disclosed. These agreements are of a standard form containing provisions of confidentiality and restraint of trade usually required in such agreements. Payments to be made on termination of an executive employment contract have been clearly detailed and are limited to payout of accrued leave entitlements and up to four months salary as redundancy or termination pay.

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Remuneration Of Directors And Key Management Personnel

30 JUNE 2025	Short Term					Long Term	Share Based Payment	Total	Performance Related
	Salaries & Fees	** Non-monetary	Cash Bonus	Termination Payment	Super-annuation	Long Service Leave	Options		
	$	$	$	$	$	$	$	$	%
Non Executive Directors									
D Ashmore ***	108,374	-	-	-	7,426	-	-	**115,800**	-
S Difabrizio ***	118,775	-	-	-	-	-	-	**118,775**	-
Executive Director									
D Hotchkin	298,708	48,230	-	-	28,279	6,832	-	**382,049**	-
Executive									
T Loveless*	182,000	-	50,000	-	20,930	-	-	**252,930**	
B Price*	43,333	-	-	-	4,983	8,077	-	**56,393**	-
M Langham*	12,115	-	-	5,292	1,393	-	-	**18,800**	-
Total	**763,305**	**48,230**	**50,000**	**5,292**	**63,011**	**14,909**	**-**	**944,747**	**-**

Mr. Langham resigned as Chief Financial Officer on 19 July 2024, Mr Loveless transferred with RSR to On Site Rentals on 1 May 2025 and Mr Price was promoted to General Manager on 1 May 2025. ** Non-monetary benefits comprise entirely of motor vehicle fringe benefits. *** Amounts include fees for temporary executive accounting and secretarial services

30 JUNE 2024	Short Term					Long Term	Share Based Payment	Total	Perfor-mance Related
	Salaries & Fees	** Non-monetary	Cash Bonus	Termination Payment	Super-annuation	Long Service Leave	Options		
	$	$	$	$	$	$	$	$	%
Non Executive Directors									
D Ashmore ***	65,158	-	-	-	6,842	-	-	**72,000**	-
S Difabrizio ***	56,000	-	-	-	-	-	-	**56,000**	-
Executive Director									
D Hotchkin	298,708	73,765	-	-	26,786	46,018**	-	**445,275**	-
Executive									
T Loveless*	212,940	14,228	-	-	23,423	4,439		**255,030**	-
M Langham*	204,750	-	-	-	22,523	(12)	-	**227,261**	-
Total	**837,263**	**87,991**	**-**	**-**	**79,867**	**50,445**	**-**	**1,055,566**	**-**

* Non-monetary benefits comprise entirely of motor vehicle fringe benefits. ** The amount for Mr Hotchkin is for his pro-rata entitlement relating to multiple years of service.

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Shareholdings of Key Management Personnel

Shares held in Saferoads Holdings Limited:

	Balance at 1 July 2024	Acquired through On- Market trade	Acquired through Dividend Reinvestment Plan	Acquired through Rights Issue	Sold	Balance at 30 June 2025
Directors						
D Hotchkin	11,393,594	-	-	-	-	11,393,594
D Ashmore	1,706,548	-	-	-	-	1,706,548
S Difabrizio	4,340,549	-	-	-	-	4,340,549
Executive						
M Langham	-	-	-	-	-	-
T Loveless	-	-	-	-	-	-
B Price						
Total	**17,440,691**	**-**	**-**	**-**	**-**	**17,440,691**

All equity transactions with Key Management Personnel have been entered into under terms and conditions no more favourable than those the entity would have adopted if dealing at arm's length.

Other Transactions with Key Management Personnel

During the financial year the Group purchased consumable manufacturing materials at normal commercial rates from an entity related to Mr D. Hotchkin. Mr D. Hotchkin is an unpaid director and shareholder of this entity. The total payments were $25,649 (2024: $39,842), with nil included in Trade payables at 30 June 2025 (2024: $3,000).

During the financial year the Group purchased design and modelling services at normal commercial rates from an entity related to Mr D. Hotchkin. Mr D. Hotchkin is not a director or employee of this entity, and his interest is as a Shareholder only. The total payments were $27,600 (2024: $171,020), with $6,000 in Trade payables at 30 June 2025 (2024: $nil).

During the 2024 financial year an entity related to Mr D. Hotchkin purchased goods at normal commercial rates for $6,000

During the 2025 financial year an entity related to Mr S Difabrizio purchased goods at normal commercial rates for $2,350 (2024 $nil) with no amount owing in trade receivables at 30 June 2025.

End of audited Remuneration Report.

Directors Meetings

The number of meetings of Directors (including meetings of committees of Directors) held during the year, and the number of meetings attended by each Director, were as follows:

	Directors		Audit & Risk		Remuneration/Nomination	
Names	**Eligible**	**Attended**	**Eligible**	**Attended**	**Eligible**	**Attended**
Mr D Ashmore	10	10	6	6	1	1
Mr D Hotchkin	10	10	6	4	1	1
Mr S Difabrizio	10	10	6	6	1	1

Non-Audit Services

During the year, Crowe Audit Australia, the Company's auditors, performed no other services in addition to their statutory audit duties. Details of the amounts paid to the auditors for audit services provided during the year are set out in Note 22 to the financial statements.

Rounding Of Amounts

Saferoads Holdings Limited is a type of Company that is referred to in ASIC Corporations (Rounding in Financial/ Directors' Reports) Instrument 2016/191 and therefore the amounts contained in this report and in the financial report have been rounded to the nearest dollar.

Auditors Independence Declaration

The attached independence declaration has been obtained from the Company's auditors, Crowe Audit Australia.

Signed in accordance with a resolution of Directors



David Ashmore
Director
19 September 2025

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Auditor's Independence Declaration Under Section 307c of the *Corporations Act 2001*

To the Directors of Saferoads Holdings Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

(i) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Saferoads Holdings Limited and the entity it controlled during the year.

Crowe Audit Australia

Crowe Audit Australia

Gordon Robertson
Partner

19 September 2025
Melbourne

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Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Crowe's personnel involved in preparing this document, please speak to your Crowe adviser.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately-owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.

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Corporate Governance Statement

The Board of Directors of Saferoads Holdings Limited is responsible for the corporate governance of the Saferoads group. The Board has considered the ASX Corporate Governance Principles and Recommendations ("ASX Governance Principles") and reports on compliance with these Principles and Recommendations.

The Board's overall objective is to ensure investor confidence in the Company and its operations given its size, stage of development and complexity.

The Group's Corporate Governance Statement relative to the financial year ending 30 June 2025 was approved by the Board on 9 September 2024, a revised Corporate Governance Statement operative for the 2026 financial year was approved by the board on 22 July 2025.

The Board advises that it complies with the ASX Corporate Governance Principles set out in the Company's most recent Corporate Governance Statement, located on the Company's website (www.saferoads.com.au/investors/corporate-governance).

Consolidated Statement of Profit or Loss And Other Comprehensive Income

For the year ended 30 June 2025

CONSOLIDATED	Notes	2025 $0	2024 $
Revenue from continuing operations			
Revenue from product sales	4	5,949,589	6,884,784
Other income	4	114,668	143,172
Total revenue and other income from continuing operations		**6,064,257**	7,027,955
Raw material, finished goods and logistics		(3,296,432)	(4,002,373)
Employee benefits		(1,923,188)	(2,739,961)
Insurance		(109,942)	(131,012)
Motor vehicle costs		(31,021)	(68,388)
Occupancy costs		**(72,574)**	(56,419)
Professional fees		**(348,817)**	(277,787)
Travel and accommodation costs		**(23,017)**	(96,812)
IT & Communications costs		**(108,333)**	(83,619)
Warehouse costs		**(120,647)**	(119,921)
Marketing costs		**(182,226)**	(164,511)
Other expenses		**(230,489)**	(380,971)
Impairment of intangible assets		**-**	(1,062,029)
Depreciation and amortisation	4	**(448,319)**	(763,003)
Earnings before interest and tax (EBIT) from continuing operations		**(830,748)**	(2,918,850)
Finance costs	4	**(92,667)**	(105,835)
Profit/(loss) before income tax from continuing operations		**(923,414)**	(3,024,684)
Income tax benefit/(expense)	5	**-**	(1,152,593)
Net profit/(loss) from continuing operations		**(923,414)**	(4,177,277)
Net profit/(loss) from discontinuing operations	8	**5,268,937**	359,712
Net profit/(loss) attributable to members of the parent		**4,345,523**	(3,817,565)
Other comprehensive income		**-**	-
Total comprehensive income/(loss) for the period		**4,345,523**	(3,817,565)
Total comprehensive income/(loss) attributable to members of the parent		**4,345,523**	(3,817,565)
Earnings per share		**Cents**	Cents
- Basic for profit/(loss) for the full year	6	**9.94**	(9.54)
- Diluted for profit/(loss) for the full year	6	**9.94**	(9.54)
Dividend paid per share (cents)	**7**	**10.00**	**-**

The accompanying notes form part of these financial statements

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Consolidated Statement Of Financial Position

For the year ended 30 June 2025

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CONSOLIDATED	Notes	2025 $0	2024 $
ASSETS			
Current Assets			
Cash and cash equivalents	9	**3,495,765**	-
Trade and other receivables	10	**1,040,257**	1,631,611
Inventories	11	**1,279,310**	1,667,745
Prepayments		**520,152**	171,751
Total Current Assets		**6,335,485**	3,471,107
Non-current Assets			
Property, plant and equipment	12	**2,131,977**	8,144,215
Intangible assets	13	**-**	-
Deferred tax assets	5	**-**	-
Other non-current assets		**111,880**	135,254
Total Non-current Assets		**2,243,857**	8,279,469
TOTAL ASSETS		**8,579,342**	11,750,576
LIABILITIES			
Current Liabilities			
Bank overdraft	9	**-**	361,716
Trade and other payables	14	**997,269**	1,741,189
Contract liabilities		**172,072**	297,502
Interest-bearing loans and borrowings	15	**45,020**	2,414,881
Lease liabilities	16	**266,639**	760,265
Provisions	17	**393,357**	487,376
Total Current Liabilities		**1,874,356**	6,062,930
Non-current Liabilities			
Interest-bearing loans and borrowings	15	**56,481**	136,633
Trade and other payables	14	**420,000**	-
Lease liabilities	16	**1,512,167**	791,536
Provisions	17	**8**	18,131
Total Non-current Liabilities		**1,988,655**	946,300
TOTAL LIABILITIES		**3,863,012**	7,009,229
NET ASSETS		**4,716,330**	4,741,347
EQUITY			
Contributed equity	18	**6,012,220**	6,012,220
Retained earnings / (Accumulated losses)	18	**(1,295,890)**	(1,270,873)
TOTAL EQUITY		**4,716,330**	4,741,347

The accompanying notes form part of these financial statements

Consolidated Statement Of Changes in Equity

For the year ended 30 June 2025

CONSOLIDATED	Contributed Equity $0	Retained Earnings (Losses) $0	Total Equity $
At 1 July 2023	5,593,998	2,546,693	8,140,691
Net profit/(loss) for the period	-	(3,817,565)	(3,817,565)
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	(3,817,565)	(3,817,565)
Transactions with owners in their capacity as owners:			
Contributions of equity, net of transaction costs	418,222	-	418,222
At 30 June 2024	6,012,220	(1,270,872)	4,741,348
At 1 July 2024	**6,012,220**	**(1,270,872)**	**4,741,348**
Net profit/(loss) for the period	**-**	**4,345,523**	**4,345,523**
Other comprehensive income for the period	**-**	**-**	**-**
Total comprehensive income for the period	**-**	**4,345,523**	**4,345,523**
Transactions with owners in their capacity as owners:			
Dividends paid	**-**	**(4,370,541)**	**(4,370,541)**
At 30 June 2025	**6,012,220**	**(1,295,890)**	**4,716,330**

The accompanying notes form part of these financial statements

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Consolidated Statement Of Cash Flows

For the year ended 30 June 2025

CONSOLIDATED	Notes	2025 $0	2024 $
Cash flows from operating activities			
Receipts from customers		**12,439,813**	13,547,121
Payments to suppliers and employees		**(11,192,778)**	(12,515,562)
Net cash from / (used) operating activities	9	**1,247,035**	1,031,559
Cash flows from investing activities			
Proceeds from sale of plant & equipment		**137,544**	88,404
Net proceeds from sale of RSR assets		**8,933,981**	-
Purchase of plant and equipment		**(45,592)**	(700,887)
Product development costs	13	**-**	(230,672)
R&D tax incentive received		**-**	396,344
Net cash from / (used in) investing activities		**9,025,933**	(446,811)
Cash flows from financing activities			
Proceeds from borrowings		**-**	596,208
Repayment of loans and borrowings		**(997,809)**	(1,210,557)
Repayment of lease & HP liabilities		**(821,854)**	(630,053)
Proceeds from issue of shares	18	**-**	437,053
Payment of dividend		**(4,370,541)**	-
Share issue costs	18	**-**	(18,831)
Interest received	4	**8,448**	2,252
Interest paid		**(233,731)**	(342,646)
Net cash from / (used in) financing activities		**(6,415,487)**	(1,166,574)
Net increase/(decrease) in cash and cash equivalents		**3,857,481**	(581,826)
Cash and cash equivalents at beginning of period		**(361,716)**	220,111
Effects of exchange rate changes on cash		**-**	(1)
Cash and cash equivalents at end of period	9	**3,495,765**	(361,716)

The accompanying notes form part of these financial statements

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Notes to the Financial Statement

For the year ended 30 June 2025

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1 CORPORATE INFORMATION

Saferoads Holdings Limited is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange (ASX).

2 SUMMARY OF MATERIAL ACCOUNTING POLICIES

The accounting policies that are material to the consolidated entity are set out below. The accounting policies are consistent with those of the previous financial year, unless otherwise stated.

(a) Basis of preparation

The financial report is a general purpose financial report prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations of the authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001. The financial report has also been prepared on a historical cost basis.

Saferoads Holdings Limited is a for-profit entity for the purposes of preparing the financial statements.

(b) Statement of compliance

The financial report has been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board (AASB). Compliance with Australian Accounting Standards results in full compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

New and revised standards that are effective for these financial statements

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and interpretations did not have any significant impact on the financial performance or position of the Group.

The financial statements were authorised for issue by the Directors on 29 August 2025. The Directors have the power to amend and reissue the financial statements.

(c) Basis of consolidation

The consolidated financial statements comprise the financial statements of the legal parent entity, Saferoads Holdings Limited and one wholly owned subsidiary ('the Group'). The separate financial statements of the parent entity have not been presented within this financial report as permitted by the Corporations Act 2001. Supplementary information about the parent entity is disclosed in Note 24.

The financial statements of the subsidiary are prepared for the same reporting period as the parent company, using consistent accounting policies. Adjustments are made to bring into line any dissimilar accounting policies that may exist. Subsidiaries are those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

All intercompany balances and transactions, including unrealised profits arising from intra-group transactions, have been eliminated in full.

(d) Foreign currency translation

Functional and presentation currency

The functional currency of each of the Group's entities is measured using the currency of the primary economic environment in which that entity operates. The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year end exchange rate. Non monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised in the statement of profit or loss and other comprehensive income.

Notes to the Financial Statement

For the year ended 30 June 2025

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(e) Property, plant and equipment

Property, plant and equipment are stated at cost less any accumulated depreciation and any impairment in value.

Depreciation is calculated on a diminishing value basis or prime cost method, over the estimated useful life, as denoted below:

Property/leasehold improvements
(prime cost - 10% to 50%)

Plant and equipment
(diminishing value and prime cost - 5% to 50%)

Motor vehicles (diminishing value 18% to 25%)

Rental equipment (prime cost 5% to 33%)

(f) Finance costs

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the period in which they are incurred.

(g) Impairment of non-financial assets other than goodwill

The Group assesses whether there is any indication that an asset may be impaired when events or changes in circumstances indicate the carrying value may not be recoverable. Where an indicator of impairment exists, the Group makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset's value in use cannot be estimated to be close to its fair value less costs to sell and it does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

(h) Intangible assets

Intangibles

Intangible assets acquired separately are capitalised at cost. Following initial recognition, the cost model is applied to the class of intangible. The useful lives of these intangible assets are assessed to be either finite (between 1 to 10 years) or indefinite.

Where amortisation is charged on assets with finite lives, this expense is taken to the statement of profit or loss and other comprehensive income through the amortisation line item.

Intangible assets, excluding product development costs, created within the business are not capitalised and expenditure is charged against profits in the period in which the expenditure is incurred.

Capitalised Intangible assets are tested for impairment where an indicator of impairment exists, and in the case of indefinite life intangibles annually, either individually or at the cash generating unit level. Useful lives are also examined on an annual basis and adjustments, where applicable, are made on a prospective basis.

Research and development costs

Research costs are expensed as incurred. Product Development expenditure incurred on an individual project is carried forward when its future recoverability is probable. Following the initial recognition of the development expenditure, the cost model is applied requiring the asset to be carried at cost less any accumulated amortisation and accumulated impairment losses.

Any expenditure carried forward is amortised over the period of expected future sales from the related project. The carrying value of each development project is reviewed for impairment annually when the asset is not yet in use, or more frequently when an indicator of impairment arises during the reporting year indicating that the carrying value may not be recoverable.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss and other comprehensive income when the asset is derecognised.

Any Research and Development tax rebates received or receivable are offset against the respective capitalised development costs to the extent to which they relate to the claim. Research and Development tax rebates are recognised when there is reasonable assurance that the entity will comply with the conditions and that the grants will be received.

Notes to the Financial Statement

For the year ended 30 June 2025

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(i) Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

- Raw materials: purchase cost on a first-in, first-out basis;

- Finished goods and work-in-progress: cost of direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity but excluding borrowing costs.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

(j) Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The Group has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

(k) Cash and cash equivalents

Cash in the statement of financial position comprises cash at bank. For the purposes of the statement of cash flows, cash and cash equivalents consists of cash and cash equivalents as defined above, net of any outstanding bank overdrafts.

(l) Interest-bearing loans and borrowings

All loans and borrowings are initially recognised at cost, being the fair value of the consideration received net of issue costs associated with the borrowing. Interest expense is recognised as it accrues. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in the statement of profit or loss and other comprehensive income when the liabiliities are derecognised as well as through the amortisation process.

(m) Leases

For any new contracts entered into, the Group considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'. To apply this definition the Group assesses whether the contract meets three key evaluations which are whether:

• the contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Group

• the Group has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract

• the Group has the right to direct the use of the identified asset throughout the period of use. The Group assesses whether it has the right to direct 'how and for what purpose' the asset is used throughout the period of use.

At lease commencement date, the Group recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Group, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Group depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Group also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Group measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Group's incremental borrowing rate.

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments.

The Group has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straight-line basis over the lease term.

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(n) Provisions

Provisions are recognised when the Group has a present obligation (legal and constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the Group expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit or loss and other comprehensive income net of any reimbursement.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

(o) Contributed equity

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax from the proceeds.

(p) Revenue

To determine whether to recognise revenue, the Group follows a 5-step process:

1. Identifying the contract with a customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognising revenue when/as performance obligation(s) are satisfied

In all transactions, the total price for a contract is allocated amongst the various performance obligations based on their relative stand-alone selling prices. The transaction price for a contract excludes any amounts collected on behalf of third parties.

Revenue is recognised either at a point in time or over time, when (or as) the Group satisfies performance obligations by transferring the promised goods or services to its customers.

The Group's future obligation to transfer goods or services to a customer for which the Group has received consideration from the customer, that consideration is recognised as a contract liability, and reports these amounts as such in its statement of financial position, until such time as the performance obligations are satisfied. If the Group satisfies a performance obligation before it receives the consideration, the Group recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Sales of goods

Revenue is recognised at an amount that reflects the consideration to which the Group is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Group: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognise revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Revenue from the sale of goods is recognised at the point in time when the performance obligation is satisfied and the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

The Group rents its equipment to customers and recognises revenue over time based on fixed daily rental rates. Revenue for these transactions is therefore recognised over time based on monthly billing in arrears for rental services provided. In this respect, the Group has a right to the consideration and the amount billed corresponds directly with the value to the customer for the Group's performance completed to date. If a product is returned before month end, revenue is recognised when returned for the period it has been rented.

Customers are charged a fee for the deployment to site and the demobilisation of the rental unit. Lease components are recognised separately from performance revenue.

Notes to the Financial Statement

For the year ended 30 June 2025

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(q) Income Tax

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to taxation authorities based on the current period's taxable income. The tax rates and tax laws used to compare the amount are those that are enacted by the reporting date.

Deferred income tax assets are recognised for all deductible temporary differences, carry-forward or unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and future unused tax assets and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred income tax assets are measured at the tax rates that are expected to apply to the year when the asset is realised, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

(r) Other taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

• where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and

• receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from the investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

(s) Employee benefits

Provision is made for the Group's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits expected to be settled wholly within one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs. All other employee benefit liabilities are measured at the present value of the estimated future cash outflows to be made for those benefits.

(t) Trade and other payables

Trade payables and other payables represent liabilities for goods and services provided to the Group prior to the end of the financial year that are unpaid and arise when the Group becomes obliged to make future payments in respect of the purchase of these goods and services.

(u) Discontinued operations

A discontinued operation is a component of the consolidated entity that has been disposed of or that represents a separate major line of business or geographical area of operations or is part of single co-ordinated plan to dispose of such a line of business or area of operations. The results of discontinued operations are presented separately on the face of the statement of profit or loss and other comprehensive income.

(v) Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

Key Judgements

(i) Provision for impairment of receivables

The provision for impairment of receivables assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience, historical collection rates and forward-looking information that is available. The provision for impairment of receivables is calculated based on the information available at the time of preparation. The actual credit losses in future years may be higher or lower.

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(ii) Provision for impairment of inventories

The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by taking into account the recent sales experience, the ageing of inventories and other factors that affect inventory obsolescence.

(iii) Intangible assets - capitalised development costs

Development expenditure incurred on an individual project is carried forward when its future recoverability is probable. Determining whether the recognition requirements for the capitalisation of these development costs are met requires judgement. After capitalisation, management monitors whether there are any indicators that capitalised costs may be impaired.

(iv) Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability that future taxable income will be available against which the deductible temporary differences and tax loss carry-forwards can be utilised. No deferred tax assets have been recognised.

(v) Impairment of Intangibles

At the end of each reporting period, the Group assesses whether there is any indication that an intangible asset may be impaired. The assessment will include the consideration of external and internal sources of information including whether the net assets of the Group exceed its market capitalisation at reporting date. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss. The Group specifically considers the potential impairment of intangible assets, represented by:

- Capitalised development costs
- Right of use assets

Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(vi) Going Concern

The financial statements have been prepared on the basis that the Group is a going concern, which assumes that the Group will continue normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

Notes to the Financial Statement

For the year ended 30 June 2025

For personal use only

3 SEGMENT INFORMATION

The Group's chief operating decision maker (Managing Director) reviews financial information on a consolidated basis and makes strategic decisions based on this consolidated information.

The Group operates predominantly in Australia.

4 REVENUES AND EXPENSES

From continuing operations
Specific Items

Profit/(loss) before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:

Disaggregation of revenue
The disaggregation of revenue from contracts with customers is as follows:

CONSOLIDATED	2025 $	2024 $
(i) Revenue		
Revenue from product sales - point in time	**5,806,054**	6,709,456
Revenue from provision of services - over time	**143,535**	175,328
	5,949,589	6,884,784
(ii) Other income		
Net gain/(loss) on sale of assets	**94,384**	(15,019)
Interest	**8,448**	2,252
R&D tax rebate	**7,857**	142,878
Net foreign exchange gains/(losses)	**(3,991)**	(16,759)
Other	**7,970**	29,818
	114,668	143,172
	6,064,257	**7,027,955**
(iii) Expenses		
Depreciation and amortisation		
- Property, plant & equipment	**265,079**	357,838
- Right-of-use assets	**183,240**	192,500
- Intangible assets	**-**	212,664
	448,319	763,003
Impairment of non-current assets		
- Intangible assets	**-**	1,062,029
	-	1,062,029
Finance costs		
- Bank borrowings	**62,131**	67,079
- Leasing arrangements	**30,536**	38,755
	92,667	105,834
Bad debts written off	**-**	13,839
Provision for expected credit losses	**(18,336)**	3,205

Notes to the Financial Statement

For the year ended 30 June 2025

For personal use only

5 INCOME TAX

CONSOLIDATED	2025 $	2024 $
(a) Income tax (expense)/ benefit		
Current income tax	-	-
Write off of Deferred Tax Asset	-	(1,152,593)
	-	(1,152,593)
Numerical reconciliation of income tax benefit and tax at the statutory rate		
Profit/(loss) before income tax expense	**4,345,523**	(2,664,973)
Tax at the statutory tax rate of 25.00% (2024: 25.00%)	**1,086,381**	(666,243)
Tax effect amounts which are not (deductible) / taxable in calculating taxable income:		
Temporary differences	**(46,184)**	270,366
Non-deductible expenses - Worksafe Fine	-	81,274
Effect of R&D Rebate @ 43.5% of eligible expenses	-	76,779
R&D tax incentive income - non assessable	-	(35,719)
Deferred Tax Asset on tax losses not recognised - current period	-	273,543
Deferred tax assets derecognised	-	1,152,593
Recognition of deferred tax asset from carried forward tax losses to offset current year tax expense	**(1,040,197)**	-
	-	1,152,593
(b) Movement in deferred tax assets		
Opening balance	-	1,152,593
Transferred to profit and loss	-	(1,152,593)
Closing Balance	-	-
(c) Deferred tax assets not brought to account at reporting date		
Operating losses	**756,134**	1,708,639
Temporary Differences	**159,966**	25,109
Capital losses	**458,037**	458,037

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Notes to the Financial Statement

For the year ended 30 June 2025

For personal use only

6 EARNINGS PER SHARE

Basic earnings per share amounts are calculated by dividing net profit/(loss) for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit/(loss) attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year (adjusted for the effects of dilutive options).

The following reflects the income and share data used in the total operation's basic and diluted earnings per share computations:

CONSOLIDATED	**2025 $**	2024 $
Net profit/(loss) from continuing operations	**(923,414)**	(4,177,277)
Net profit/(loss) from discontinuing operations	**5,268,937**	359,712
Net profit/(loss) attributable to equity holders	**4,345,523**	(3,817,565)
Net profit/(loss) attributable to equity holders of the parent	**4,345,523**	(3,817,565)
Net profit/(loss) attributable to ordinary shareholders for diluted earnings per share	**4,345,523**	(3,817,565)
Weighted average number of ordinary shares for basic earnings per share	**43,705,405**	40,020,644
Adjusted weighted average number of ordinary shares for diluted earnings per share	**43,705,405**	40,020,644
	Cents	Cents
- Basic for profit/(loss) for the full year from continuing operations	**(2.11)**	(10.44)
- Diluted for profit/(loss) for the full year from continuing operations	**(2.11)**	(10.44)
- Basic for profit/(loss) for the full year from discontinuing operations	**12.05**	0.90
- Diluted for profit/(loss) for the full year from discontinuing operations	**12.05**	0.90
- Basic for profit/(loss) for the full year	**9.94**	(9.54)
- Diluted for profit/(loss) for the full year	**9.94**	(9.54)

For the purpose of calculating earnings and dividends per share, it is the ordinary shares of the legal parent that is used, being the proportionate weighting of the 43,705,405 (2024: 43,705,405) shares on issue.

Notes to the Financial Statement

For the year ended 30 June 2025

7 DIVIDENDS PAID AND PROPOSED

CONSOLIDATED	2025 $	2024 $
Equity dividends on ordinary shares:		
Interim franked dividend paid for 2025: 10.0 cents (2024: 0.0 cents)	**4,370,541**	-
Dividends proposed and not recognised as a liability:		
Final franked dividend for 2025: 0.0 cents (2024: 0.0 cents)	**-**	-
Franking Credit Balance:		
The amount of franking credits available for future reporting periods after the payment of income tax, adjustment for R&D grants receivable and the impact of dividends proposed.	**1,393,743**	2,858,447

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Notes to the Financial Statement

For the year ended 30 June 2025

For personal use only

8 DISCONTINUED OPERATIONS

On 24 March 2025 the group signed an agreement to sell the Road Safety Rental assets to Onsite Rental Group (Onsite) for consideration of $10.8 million. The sale required the transfer of the complete rental fleet, key personnel, long term rental contracts and a leased site. The Road Safety Rental business operated for the 10 months until settlement date of 1 May 2025 and the 2025 discounting operating results are for the 10 months to 1 May 2025.

Financial performance information

CONSOLIDATED	2025 $	2024 $
Revenue		
Revenue from Road Safety Rental	**4,292,228**	5,702,033
Expenses		
Raw material, finished goods and logistics	**(1,221,389)**	(1,532,201)
Employee benefits	**(845,582)**	(1,293,963)
Fines and penalties	**-**	(325,000)
Insurance	**(89,449)**	(111,249)
Motor vehicle costs	**(81,194)**	(140,725)
Occupancy costs	**(9,446)**	(13,643)
Travel and accommodation costs	**(43,367)**	(40,183)
IT & Communications costs	**(85,251)**	(67,536)
Warehouse costs	**(75,012)**	(155,365)
Marketing costs	**(81,224)**	(51,312)
Other expenses	**(33,307)**	(109,227)
Impairment of fixed assets	**-**	(105,091)
Earnings before interest, tax depreciation and amortisation	**1,727,008**	1,756,537
Depreciation and amortisation	**(1,064,052)**	(1,160,900)
Earnings before interest and tax	**662,956**	595,637
Finance costs	**(179,983)**	(235,926)
Profit / (Loss) before income tax	**482,974**	359,712
Income tax benefit / (expense)	**-**	-
Profit / (Loss) from discontinuing operations	**482,974**	359,712
Profit / (Loss) on disposal of discontinuing operations	**4,785,963**	-
Profit/(loss) after income tax expense from discontinuing operations	**5,268,937**	359,712

Notes to the Financial Statement
For the year ended 30 June 2025

8 DISCONTINUED OPERATIONS (cont)

Carrying amounts of assets and liabilities disposed

CONSOLIDATED	2025 $	2024 $
Property plant and equipment - rental assets	**5,698,862**	-
Total assets	**5,698,862**	-
Employee benefits	**(114,030)**	-
Total liabilities	**(114,030)**	-
Net assets disposed	**5,584,832**	-

Details of the disposal

CONSOLIDATED	2025 $	2024 $
Sale price	**10,800,000**	-
less adjustments;		
- Other	**(43,821)**	-
	10,756,179	-
Carrying amount of net assets disposed	**(5,584,832)**	-
Disposal costs	**(385,384)**	-
Profit on sale before income tax	**4,785,963**	-
Income tax expense	**-**	-
Profit on sale after income tax	**4,785,963**	-

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Notes to the Financial Statement

For the year ended 30 June 2025

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9 NOTES TO THE STATEMENT OF CASH FLOWS

CONSOLIDATED	2025 $	2024 $
Reconciliation of cash		
For the purposes of the statement of cash flows, cash and cash equivalents comprise the following at 30 June:		
Cash at bank (overdraft) and on hand	**3,495,765**	(361,716)
Reconciliation from the net profit/(loss) after tax to the net cash flows from operations		
Profit/(loss) after tax for the year	**4,345,523**	(3,817,565)
Deferred Tax written off	**-**	1,152,593
Depreciation and amortisation	**1,512,371**	1,923,902
Impairment of fixed assets	**-**	105,091
Impairment of intangible assets	**-**	1,062,029
Net (profit)/loss on disposal of plant and equipment	**(94,384)**	15,019
Net (profit) / loss on disposal of RSR assets	**(4,785,963)**	-
Net (profit)/loss on termination of lease	**(37,028)**	-
Movement in slow moving stock provision	**-**	112,466
Movement in expected credit loss provision	**(18,336)**	3,205
Effects of exchange rate changes on cash	**-**	1
Interest received	**(8,448)**	(2,252)
Interest paid	**233,731**	342,646
Changes in assets and liabilities		
(Increase)/decrease in trade and other receivables	**585,927**	(444,649)
(Increase)/decrease in inventories	**388,435**	40,084
(Increase)/decrease in other assets	**(324,639)**	136,363
(Increase)/decrease in other non-current assets	**23,375**	-
(Decrease)/increase in trade and other payables	**(323,921)**	660,784
(Decrease)/increase in contract liabilities	**(125,430)**	29,158
(Decrease)/increase in provisions	**(124,178)**	(287,315)
Net cash from operating activities	**1,247,035**	1,031,559

Notes to the Financial Statement

For the year ended 30 June 2025

10 TRADE AND OTHER RECEIVABLES (CURRENT)

CONSOLIDATED	2025 $	2024 $
Trade receivables	**1,035,093**	1,414,422
Other receivables	**14,936**	245,297
Less: Allowance for expected credit losses	**(9,772)**	(28,108)
	1,040,257	1,631,611
Ageing of trade receivables (net of allowance for expected credit losses)		
1 - 30 days	**363,904**	791,050
31 - 60 days	**571,658**	518,374
61 - 90 days	**50,096**	55,942
91 days and over	**39,663**	20,948
	1,025,321	1,386,314
Trade receivables are non-interest bearing.		
Movement in allowance for expected credit losses		
Balance at the beginning of financial year	**28,108**	24,903
Amounts written off	**-**	(13,839)
Allowance for expected credit losses recognised/(released)	**(18,336)**	17,044
	9,772	28,108

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Notes to the Financial Statement

For the year ended 30 June 2025

For personal use only

11 INVENTORIES

CONSOLIDATED	2025 $	2024 $
Stock on hand	**1,446,274**	1,834,709
Less: Allowance for slow moving or obsolete stock	**(166,964)**	(166,964)
	1,279,310	1,667,745

During the year, the Group expensed $Nil for an additional provision against slow moving or obsolete inventories (2024: $112,466).

12 PROPERTY, PLANT AND EQUIPMENT

CONSOLIDATED	2025 $	2024 $
Property, plant & equipment at cost	**5,844,939**	16,274,117
Less accumulated depreciation	**(3,712,962)**	(8,024,811)
Less accumulated impairment	**-**	(105,091)
Total plant & equipment	**2,131,977**	8,144,215

Movements in Carrying Amounts	**ROU Property & Leasehold improvements**	**Plant & equipment**	**Motor vehicles**	**Rental equipment**	**Total**
	$	**$**	**$**	**$**	**$**
Balance at 1 July 2023	930,544	704,745	253,758	6,567,912	8,456,959
Additions	631,304	81,991	263,657	330,463	1,307,415
Depreciation expense	(474,066)	(181,718)	(107,285)	(943,825)	(1,706,893)
Disposals	-	(844)	(48,861)	(94,466)	(144,171)
Assets transferred from inventories	2,398	-	-	333,598	335,996
Impairment	-	-	-	(105,091)	(105,091)
Carrying amount at 30 June 2024	1,090,180	604,174	361,269	6,088,591	8,144,215
Balance at 1 July 2024	**1,090,180**	**604,174**	**361,269**	**6,088,591**	**8,144,214**
Additions	**1,675,763**	**14,818**	**-**	**18,530**	**1,709,111**
Depreciation expense	**(515,090)**	**(145,271)**	**(74,563)**	**(777,447)**	**(1,512,371)**
Disposals	**(490,494)**	**(224,776)**	**(164,033)**	**(5,329,674)**	**(6,208,977)**
Assets transferred from inventories	**-**	**-**	**-**	**-**	**-**
Impairment	**-**	**-**	**-**	**-**	**-**
Carrying amount at 30 June 2025	**1,760,359**	**248,946**	**122,673**	**-**	**2,131,977**

Included in Property, plant and equipment are right-of-use assets as follows:

2024	Net carrying amount b/f	Additions	Disposals	Depreciation	Net carrying amount
	$	$	$	$	$
Property - Right of Use	825,043	606,528	-	(409,575)	1,021,996
Equipment under finance lease	704,508	-	-	(88,426)	616,082
Total right-of-use assets	1,529,551	606,528	-	(498,001)	1,638,078

2025	Net carrying amount b/f	Additions	Disposals	Depreciation	Net carrying amount
	$	$	$	$	$
Property - Right of Use	1,021,996	1,663,519	(469,610)	(469,844)	1,746,061
Equipment under finance lease	616,082	-	(543,531)	(72,551)	-
Total right-of-use assets	1,638,078	1,663,519	(1,013,141)	(542,395)	1,746,061

Refer to note 16 for further information on Right-of-use asset leases.

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Notes to the Financial Statement

For the year ended 30 June 2025

For personal use only

13 INTANGIBLE ASSETS

CONSOLIDATED	2025 $	2024 $
Product development costs	**2,104,729**	2,104,729
Less accumulated amortisation	**(1,251,544)**	(1,251,544)
Less accumulated impairment*	**(853,185)**	(853,185)
	-	-
Website development costs	**56,427**	56,427
Less accumulated amortisation	**(56,427)**	(56,427)
	-	-
Patents and product approvals	**370,715**	370,715
Less accumulated amortisation	**(161,871)**	(161,871)
Less accumulated impairment*	**(208,844)**	(208,844)
	-	-
	-	-

Movement in carrying amounts	**Website development costs**	**Patents/Product approvals**	**Product development costs**	**Total**
	$	**$**	**$**	**$**
Balance at 1 July 2023	-	228,966	902,895	1,131,861
Capitalisation of costs	-	11,059	219,613	230,672
R&D tax rebate allocation	-	-	(87,839)	(87,839)
Amortisation expense	-	(31,181)	(181,484)	(212,665)
Impairment expense *	-	(208,844)	(853,185)	(1,062,029)
Carrying amount at 30 June 2024	-	-	-	-
Balance at 1 July 2024	-	-	-	-
Capitalisation of costs	-	-	-	-
R&D tax rebate allocation	-	-	-	-
Amortisation expense	-	-	-	-
Carrying amount at 30 June 2025	-	-	-	-

Patents/product approvals predominantly relate to various applications for new products that have yet to be commercialised and once the related asset is in use the relevant patent/product approval will be amortised over its expected useful life. Product Development costs relate to the design and testing costs of the products we have. Those costs are amortised on a straight line basis over the expected useful lives of those products.

*At the 30 June 2024 (prior year) reporting date impairment indicators were present and impairment testing was performed. In assessing the carrying value of the Intangible Assets, the Group took various factors into consideration and concluded that the intangible assets were impaired and therefore their carrying value was fully written down. For impairment testing purposes, the carrying amount of intangible assets are compared to the recoverable amount of the Group's single CGU. The recoverable amount of the CGU has been determined by a value in use calculation using a discounted cash flow model based on a 5 year projection period approved by management, together with a terminal value.

Notes to the Financial Statement

For the year ended 30 June 2025

14 TRADE AND OTHER PAYABLES

CONSOLIDATED	2025 $	2024 $
Current		
Trade payables	**745,725**	1,473,863
Accrued expenses	**240,647**	207,701
GST payable	**10,897**	59,625
	997,269	1,741,189
Non-current		
Trade payables	**420,000**	-
	420,000	-

Trade payables are non-interest bearing and are normally settled between 30 and 60-day terms.

Current trade payables includes $120,000 (2024 $654,369) and Non-current trade payables includes $420,000 (2024 Nil) for court ordered fines and costs relating to the WorkSafe case. As reported in 2024 the Group entered into a payment plan with Fines Victoria requiring monthly payments of $10,000 that began on 1 August 2024 and will continue until all outstanding fines have been paid in full.

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Notes to the Financial Statement

For the year ended 30 June 2025

For personal use only

15 INTEREST-BEARING LOANS AND BORROWINGS

CONSOLIDATED	2025 $	2024 $
Current		
Bank loans	-	997,809
Borrowings for asset finance	**45,020**	1,417,072
	45,020	2,414,881
Non-current		
Borrowings for asset finance	**56,481**	136,633
	56,481	136,633

Financing facilities available
At reporting date, the Group had the following financing facilities

CONSOLIDATED	2025 $	2024 $
Total facilities:		
- term loan	-	999,015
- asset finance contracts	**101,501**	2,000,000
- overdraft	-	500,000
- bank charge card	**75,000**	75,000
	176,501	3,574,015
Facilities used at reporting date		
- term loan	-	997,809
- asset finance contracts	**101,501**	1,237,338
- overdraft	-	361,716
- bank charge card	**680**	17,630
	102,181	2,614,493
Facilities unused at reporting date		
- term loan	-	1,206
- asset finance contracts	-	762,662
- overdraft	-	138,284
- bank charge card	**74,320**	57,370
	74,320	959,522

The bank facilities are secured by a registered charge over certain assets and undertakings, and also a registered charge over the assets and undertakings of Saferoads Holdings Ltd.

The asset finance contracts comprise a series of individual contracts where the asset financed is the prime security.

Notes to the Financial Statement

For the year ended 30 June 2025

For personal use only

16 LEASE LIABILITIES

CONSOLIDATED	2025 $	2024 $
Current		
Right-of-use asset leases	**266,639**	760,265
	266,639	760,265
Non-current		
Right-of-use asset leases	**1,512,167**	791,536
	1,512,167	791,536

Lease payments not recognised as a liability

The Group has elected not to recognise a lease liability for short term leases (leases with an expected term of 12 months or less) or for leases of low value assets. Payments made under such leases are expensed on a straight-line basis.

The Group continues to lease its Pakenham head office and warehouse facility and has exercised an option to extend the lease for a further 5 years commencing from November 2025. The Nar Nar Goon site lease was assigned as part of the sale of Road Safety Rental (RSR) assets. The Queensland lease was terminated without penalty and the NSW lease concluded in August 2025 having being sublet since the RSR transaction date.

There are no material make good obligations with leases, individually or in the aggregate.

17 PROVISIONS

CONSOLIDATED	2025 $	2024 $
Current		
Employee benefits	**393,357**	487,376
	393,357	487,376
Non-Current		
Employee benefits	**8**	18,131
	8	18,131

Movement in provisions	**2025** $	**2024** $
Employee benefits		
Carrying amount at the start of the year	**505,507**	467,822
Movement during the year	**(112,143)**	37,685
	393,365	505,507

Notes to the Financial Statement

For the year ended 30 June 2025

For personal use only

18 EQUITY

CONSOLIDATED	2025 $	2024 $
Contributed Equity		
Ordinary shares		
Balance at beginning of period	6,012,220	5,593,998
Issue of Shares under Rights Issue	-	437,053
Share Issue costs	-	(18,831)
Issued and fully paid	6,012,220	6,012,220

Movements in ordinary shares on issue (legal parent)	**No. of Shares**	
Balance at beginning of the period	43,705,405	37,461,783
Issue of Shares under Rights Issue	-	6,243,622
Balance at end of period	43,705,405	43,705,405

Ordinary shares carry one vote per share, either in person or by proxy, at a meeting of the Company, and carry the rights to dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held.

Retained Earnings

CONSOLIDATED	2025 $	2024 $
Movements in retained earnings are as follows:		
Balance at beginning of period	**(1,270,872)**	2,546,693
Net profit / (loss) for the year	**4,345,523**	(3,817,565)
Less: Dividend paid (refer note 7)	**(4,370,541)**	-
Balance at end of period	**(1,295,890)**	(1,270,872)

Notes to the Financial Statement

For the year ended 30 June 2025

19 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's principal financial instrument assets comprise, cash at bank and trade receivables.
The Group's principal financial instrument liabilities comprise trade creditors and lease liabilities.

The totals for each category of financial instruments are as follows:

CONSOLIDATED	2025 $	2024 $
Financial Assets		
- Cash and cash equivalents	**3,495,765**	-
- Trade and other receivables	**1,040,257**	1,631,611
Total Financial Assets	**4,536,022**	1,631,611
Financial Liabilities		
- Bank overdraft	**-**	361,716
- Financial liabilities at amortised cost	**2,636,928**	5,636,803
Total Financial Liabilities	**2,636,928**	5,998,519

The Group's financial instruments of trade debtors and trade creditors arise directly from its operations.

It is, and has been throughout the period under review, the Group's policy that no trading in financial derivatives shall be undertaken.

The main risks arising from the Group's financial instruments are interest rate risk, liquidity risk, foreign currency risk and credit risk. The Board reviews and agrees policies for managing each of these risks and they are summarised below.

The Group also monitors the market price risk arising from all financial instruments.

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Notes to the Financial Statement

For the year ended 30 June 2025

For personal use only

19 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(a) Interest rate risk

The Group's exposure to market risk for changes in interest rates relates primarily to the Group's long-term debt obligations.

The Group's exposure to interest rate risk, which is the risk that the Financial Instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

				Fixed Interest Rate Maturing			
2025	**Weighted Average Interest Rate**	**Non Interest Bearing**	**Variable Interest Rate**	**Within 1 year**	**2 to 5 years**	**Later than 5 years**	**Total**
	%	**$**	**$**	**$**	**$**	**$**	**$**
Financial Assets							
- Cash	**2.26%**	**3,495,765**	**-**	**-**	**-**	**-**	**3,495,765**
- Receivables	**N/A**	**1,040,257**	**-**	**-**	**-**	**-**	**1,040,257**
Total Financial Assets		**4,536,022**	**-**	**-**	**-**	**-**	**4,536,022**
Financial Liabilities							
- Payables	**N/A**	**756,622**	**-**	**-**	**-**	**-**	**756,622**
- Asset finance borrowings	**6.30%**	**-**	**-**	**45,020**	**56,481**	**-**	**101,501**
- Lease liabilities	**7.35%**	**-**	**-**	**266,639**	**1,512,167**	**-**	**1,778,806**
Total Financial Liabilities		**756,622**	**-**	**311,659**	**1,568,648**	**-**	**2,636,928**

				Fixed Interest Rate Maturing			
2024	**Weighted Average Interest Rate**	**Non Interest Bearing**	**Variable Interest Rate**	**Within 1 year**	**2 to 5 years**	**Later than 5 years**	**Total**
	%	**$**	**$**	**$**	**$**	**$**	**$**
Financial Assets							
- Cash	N/A	-	-	-	-	-	-
- Receivables	N/A	1,631,611	-	-	-	-	1,631,611
Total Financial Assets		1,631,611	-	-	-	-	1,631,611
Financial Liabilities							
- Payables	N/A	1,533,488	-	-	-	-	1,533,488
- Bank overdraft	9.04%	-	361,716	-	-	-	361,716
- Bank loans	7.93%	-	997,809	-	-	-	997,809
- Asset finance borrowings	6.30%	-	-	1,417,072	136,633	-	1,553,705
- Lease liabilities	6.68%	-	-	760,265	791,536	-	1,551,801
Total Financial Liabilities		1,533,488	1,359,525	2,177,337	928,169	-	5,998,519

(b) Credit risk
The Group trades only with recognised, credit worthy third parties.

It is the Group's policy that all customers who wish to trade on credit terms are subject to credit verification procedures and pre-agreed credit limits.

In addition, receivable balances are monitored on an ongoing basis with the result that the Group's exposure to bad debts is managed closely.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at reporting date recognised as financial assets is the carrying amount, net of the allowance for expected credit losses of $9,772 at 30 June 2025 (2024: $28,108), as disclosed in the statement of financial position and notes to the financial statements. The Group holds no collateral or security in relation to financial assets.

As at reporting date, the amount of financial assets past due, but not impaired, is $661,417 (2024: $76,890).

The Group does not have any material unmanaged credit risk to any single debtor or group of debtors under financial instruments entered into by the Group.

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Notes to the Financial Statement

For the year ended 30 June 2025

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19 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(a) Liquidity risk

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of current working capital and lease liabilities.

Maturity analysis of financial liabilities:

2025	Within 1 Year	1 to 5 Years	Over 5 Years	Total
	$	$	$	$
- Payables	**756,622**	**-**	**-**	**756,622**
- Borrowings for asset finance	**45,020**	**56,481**	**-**	**101,501**
- Lease liabilities	**266,639**	**1,512,167**	**-**	**1,778,806**
Total Financial Liabilities	**1,068,281**	**1,568,648**	**-**	**2,636,928**

2024	Within 1 Year	1 to 5 Years	Over 5 Years	Total
	$	$	$	$
- Payables	1,533,488	-	-	1,533,488
- Bank overdraft	361,716	-	-	361,716
- Bank loans	997,809	-	-	997,809
- Borrowings for asset finance	1,417,072	136,633	-	1,553,705
- Lease liabilities	760,265	791,536	-	1,551,801
Total Financial Liabilities	5,070,350	928,169	-	5,998,519

(d) Fair Values

The carrying amount of financial assets and liabilities recorded in the financial statements represents their respective fair values, determined in accordance with the accounting policies disclosed in Note 2 to the financial statements.

(e) Foreign Exchange Risk

Exposure to foreign exchange risk may result in the fair value or future cash flows of a financial instrument fluctuating due to movement in foreign exchange rates of currencies in which the Group holds financial instruments which are other than the AUD functional currency of the Group.

(f) Sensitivity Analysis

The following table illustrates sensitivities to the Group's exposures to changes in interest rates on borrowings and exchange rates on purchases. The table indicates the impact on how profit and equity values reported at reporting date would have been affected by changes in the relevant risk variable that management considers to be reasonably possible. These sensitivities assume that the movement in a particular variable is independent of other variables. The following sensitivities are based on market experience over the last 12 months.

CONSOLIDATED	Profit/(loss) $	Equity $
Year ended June 30 2025		
+/-2% in interest rates	+/- Nil	+/- Nil
+/-5c in AUD / USD	+/- 120,000	+/- 120,000
Year ended June 30 2024	**$**	**$**
+/-2% in interest rates	+/- 27,190	+/- 27,190
+/-5c in AUD / USD	+/-129,479	+/-129,479

Notes to the Financial Statement

For the year ended 30 June 2025

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20 SUBSIDIARIES

The consolidated financial statements include the financial statements of Saferoads Holdings Limited and the subsidiaries listed in the following table.

Name	Country of incorporation	% equity interest	
		2025	2024
Saferoads Pty Ltd	Australia	**100%**	100%

21 RELATED PARTIES

Transactions with Key Management Personnel

During the financial year the Group purchased consumable manufacturing materials at normal commercial rates from an entity related to Mr D. Hotchkin. Mr D. Hotchkin is an unpaid director and shareholder of that entity. The total payments were $25,649 (2024: $39,842), with Nil included in Trade payables at 30 June 2025 (2024: $3,000).

During the financial year the Group purchased design and modelling services at normal commercial rates from an entity related to Mr D. Hotchkin. Mr D. Hotchkin is not a director or employee of that entity, and his interest is as a shareholder only. The total payments were $27,600 (2024: $171,020), with $6,000 in Trade payables at 30 June 2025 (2024: Nil).

During the financial year an entity related to Mr D. Hotchkin purchased goods at normal commercial rates for Nil (2024: $6,000), with NIL in Trade receivables at 30 June 2025 (2024: Nil).

During the financial year an entity related to Mr S Difabrizio purchased goods at normal commercial rates for $2,350 (2024 $Nil), with NIL in Trade receivables at 30 June 2025 (2024: Nil).

22 AUDITORS' REMUNERATION

		2025	2024
		$	$
Amounts received or due and receivable by:			
Crowe Audit Australia	- for audit and review services for the 2025 year	**70,000**	-
	- for other services	**-**	-
		70,000	-
Grant Thornton	- for the audit of the 2024 financial report	**94,343**	142,824
	- for other services; taxation services related to the 2024 R&D tax rebate	**2,410**	28,840
		96,753	171,664

Note: Crowe Audit Australia fee estimate to audit the 30 June 2025 financial report has been recognised as an expense in the 30 June 2025 financial report. The 2025 financial report also includes Grant Thornton invoices received subsequent to 30 June 2024 to complete the audit of the 30 June 2024 financial report and assistance with transition to Crowe Audit Australia for the 31 December 2024 half year review engagement. Grant Thornton fee estimate to complete the 30 June 2024 audit were not accrued at 30 June 2024.

Notes to the Financial Statement

For the year ended 30 June 2025

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23 KEY MANAGEMENT PERSONNEL DISCLOSURES

(a) Details of Management Personnel

(i) Directors

David Ashmore	Non-Executive Chairman
Darren Hotchkin	Managing Director
Steven Difabrizio	Non-Executive

(ii) Executives

Brendan Price	General Manager (promoted 1 May 2025)
Trent Loveless	Chief Operating Officer (Transferred to Onsite Rental Group as part of sale of RSR)
Mark Langham	Chief Financial Officer (resigned 19 July 2024)

(b) Compensation of Key Management Personnel

Details of the nature and amount of each element of the remuneration of Key Management Personnel ("KMP") are disclosed in the Remuneration Report section of the Directors' Report.

	2025 $	2024 $
Compensation of Key Management Personnel by category:		
- Short-term employee benefits	**866,827**	925,254
- Post-employment benefits	**63,012**	79,867
- Long-term employee benefits	**14,909**	50,445
	944,748	1,055,566

24 PARENT ENTITY DISCLOSURES

	2025 $	2024 $
Current assets	**-**	-
Total assets	**4,716,330**	4,741,347
Current liabilities	**-**	-
Total liabilities	**-**	-
Net assets	**4,716,330**	4,741,347
Issued capital	**6,012,220**	6,012,220
Retained earnings	**(1,295,890)**	(1,270,873)
Profit/(loss) of the parent entity	**(25,017)**	(1,276,897)
Total comprehensive income of the parent entity	**(25,017)**	(1,276,897)
Guarantees entered into by the parent entity in relation to debts of its subsidiary	500,781	500,781

25 CONTINGENT ASSETS AND LIABILITIES

There were no contingent liabilities as at 30 June 2025 (2024: NIL).

There were no contingent assets as at 30 June 2025 (2024: NIL).

26 SUBSEQUENT EVENTS

There has not been any matter or circumstance occurring since 30 June 2025 that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group.

Notes to the Financial Statement

For the year ended 30 June 2025

Entity Name	Entity Type	% Ownership Interest	Country of Incorporation	Australian or Foreign Tax Resident	Country of Residency for tax purposes
Saferoads Holdings Limited	Body Corporate	Not Applicable	Australia	Australian	Australia
Saferoads Pty Ltd	Body Corporate	100%	Australia	Australian	Australia

The Group does not have any interest in a Trust, a Partnership or a Joint Venture.

The Group has only one tax jurisdiction being Australia.

This Consolidated Entity Disclosure Statement has been prepared in accordance with the Corporations Act 2021 and includes information for each entity that was part of the group as at the end of the financial year in accordance with AASB 10 Consolidated Financial Statements.

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Directors' Declaration

In the opinion of the Directors of Saferoads Holdings Limited and its controlled entities:

(a) the financial statements and notes of the consolidated entity and the remuneration disclosures that are contained in the Remuneration Report that forms part of the Directors' Report are in accordance with the Corporations Act 2001 (Cth), including:

  i) giving a true and fair view of the consolidated entity's financial position as at 30 June 2025 and of its performance for the year ended that date; and
  ii) complying with Accounting Standards and Corporations Regulations 2001.

(b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they be come due and payable;

(c) The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as reported in Note 2.

(d) The information in the consolidated entity disclosure statement is true and correct.

This declaration has been made after receiving the declarations required to be made to the Directors by the Managing Director and the Chief Financial Officer in accordance with section 295A of the Corporations Act 2001 (Cth).
Signed in accordance with a resolution of the Directors.

On behalf of the Board.



David Ashmore
Director
19 September 2025

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Independent Auditor's Report

To the Members of Saferoads Holdings Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Saferoads Holdings Limited (the Company) and its subsidiaries (collectively "the Group"), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, the consolidated entity disclosure statement and accompanying basis of preparation as at 30 June 2025; and notes to the financial statements including a summary of material accounting policies as at 30 June 2025, and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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The title 'Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately-owned organisation and/or its subsidiaries.

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We have determined the matter described below to be the key audit matter to be communicated in our report.

Key audit matter	How our audit addressed the key audit matter
Revenue from product sales and services – Note 4 The total revenue from product sales and services earned by Saferoads Holdings Limited was $X. The Group generates revenue from the sale of goods and rendering of services under individual agreements and contractual arrangements. Under AASB 15 *Revenue from Contracts with Customers*, revenue may be recognised at a point in time or over time as performance obligations are satisfied. This is a key audit matter due to the volume of associated transactions and the importance of revenue as a financial measure to the Group's stakeholders.	Our procedures included, amongst others: - Documenting the design and effectiveness of internal controls relating to revenue streams; - Assessing revenue recognition policies to ensure compliance with AASB 15; - Selecting and testing a sample of revenue recognition during the year to supporting documents to verify occurrence; - Evaluating sales transactions around reporting date to assess whether revenue is recognised in the current period; and - Assessing the appropriateness of related disclosures in the financial statements.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's Annual Report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

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Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion.

  Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities with the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, action taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 6 to 10 of the Directors' Report for the year ended 30 June 2025.

In our opinion, the Remuneration Report of Saferoads Holdings Limited, for the year ended 30 June 2025, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Group are responsible for the preparation and presentation of the remuneration report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Crowe Audit Australia

Crowe Audit Australia

Gordon Robertson
Partner

19 September 2025
Pakenham

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ASX Additional Shareholder Information

Unaudited

As at 24 September 2025, the 20 largest shareholders in the company were as follows:

	Name	Number of Shares	% of Shares
1	GIPSY CREEK PTY LTD <GIPSY CREEK SUPER FUND A/C>	11,393,594	26.07
2	CONTEMPLATOR PTY LTD <ARG PENSION FUND A/C>	4,753,978	10.88
3	CIMTECK SUPER PTY LTD <CIMTECK SUPERANNUATION A/C>	4,340,549	9.93
4	CARRIER INTERNATIONAL PTY LIMITED <SUPER FUND A/C>	2,049,620	4.69
5	MR DUNCAN FRANCIS SMITH	1,862,885	4.26
6	WADSGLEN PTY LTD <WADSWORTH FAMILY A/C>	1,808,262	4.14
7	MR DAVID ALBERT MCCLURE ASHMORE & MRS NOLA JOY ASHMORE <DANJAY SUPERANNUATION A/C>	1,706,548	3.90
8	MR PHILIP BOMFORD	1,400,000	3.20
9	MS ANGELA LOUISE CORREANI	1,159,962	2.65
10	ROADWORX GROUP PTY LTD	1,009,319	2.31
11	PARK ROAD SF PTY LTD <PARK ROAD SUPER FUND A/C>	873,416	2.00
12	MRS RONG XU	615,011	1.41
13	ELFIC INDUSTRIES PTY LTD <ELFIC SUPER FUND A/C>	537,901	1.23
14	MR JOHAN HILBERT ALFERINK & MRS ELIZABETH MARY ALFERINK <J & E ALFERINK SF A/C>	427,000	0.98
15	MRS MARILYN TEH REYNAULD	350,000	0.80
16	BNP PARIBAS NOMINEES PTY LTD <HUB24 CUSTODIAL SERV LTD>	348,652	0.80
17	MR DOUGLAS LINDSAY ROBERTSON <DOUGLAS ROBERTSON A/C>	296,746	0.68
18	LIVINGSTONE SERVICES PTY LTD <LIVINGSTONE SERVICES SF A/C>	276,836	0.63
19	WYCHWOOD INVESTMENTS PTY LTD <WYCHWOOD INVESTMENT A/C>	264,109	0.60
20	ARJAYM NOMINEES PTY LTD <MACKENZIE SUPER FUND A/C>	250,000	0.57
	Total Holdings of Top 20 Shareholders	**35,724,388**	**81.74**
	Total Issued Capital -	**43,705,405**	**100.00**

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DISTRIBUTION OF SHAREHOLDINGS AT 24 SEPTEMBER 2025

Range	Number of holders	% of Holders	Number of Shares	% of Shares
1 to 1,000	93	20.17	41,983	0.10
1,001 to 5,000	128	27.76	370,835	0.85
5,001 to 10,000	82	17.79	635,248	1.45
10,001 to 100,000	118	25.60	3,789,359	8.67
Over 100,000	40	8.68	38,867,980	88.93
Total	**461**	**100%**	**43,705,405**	**100%**

Unmarketable Parcel- Based on the price per security of $0.091, the number of holders with an unmarketable parcel of 5,495 shares ($500) was 232, which total 470,393 ordinary shares, amounting to 1.08% of Issued Capital

Class of shares- All shares of the company are in the one class only, being Ordinary Fully Paid shares.

Voting Rights- Ordinary shares entitle the holder to vote at shareholder meetings in person or by proxy and to participate in dividends in proportion to the number of shares held, subject to being on the register at the relevant record date.

On-market buy-back- the company does not have an on-market buy-back program open at the date of this report.

Shares restricted or subject to voluntary escrow – there are no shares that are restricted or currently held subject to voluntary escrow.

Substantial Shareholdings – at 24 September 2025 Darren John Hotchkin and Jennifer Ann Hotchkin in their own capacity and their associated entities, Contemplator Pty Ltd and its associated entities and Cimteck Super Pty Ltd and its associated entities had a substantial holding (greater than 5%) of ordinary shares in the Company**.**

Darren John Hotchkin and Jennifer Ann Hotchkin jointly and with associated entities, have been substantial shareholders since the listing of the company on 15 December 2005.

Contemplator Pty Ltd and associated entities, have been substantial shareholders since 2 February 2009.

Cimteck Super Pty Ltd and associated entities, have been substantial shareholders since 24 December 2014.

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Corporate Directory

Company Secretary

Chris Lobb
David Ashmore

Bankers

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Warragul Vic 3820

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ASX Code
SRH

Directors



David Ashmore
Chairman



Darren Hotchkin
Managing Director



Steven Difabrizio
Non-Executive Director

Engaged and ready

saferoads

Saferoads Holdings Limited
ABN 81 116 668 538

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