

ASX RELEASE

Apiam Animal Health Limited (ASX: AHX)

Notice of 2025 Annual General Meeting and Proxy Form

Bendigo, 17 October 2025 - In accordance with Listing Rule 3.17, Apiam Animal Health Limited (Apiam or the Company) attaches a copy of the following documents:

1. Letter to Shareholders regarding arrangements for Annual General Meeting;
2. Notice of Annual General Meeting; and
3. Proxy Form.

Authorisation

This announcement is authorised for release by the Board of Directors of Apiam Animal Health Limited.

--Ends--

For further information, please contact:

Bruce Dixon
Managing Director
Apiam Animal Health Limited
bruce.dixon@apiam.com.au

Catherine Ross
Investor Relations
catherine.ross@apiam.com.au
0421 997 481

About Apiam Animal Health Limited

Apiam Animal Health is committed to providing best in class care for its clients, the animals in their care and the communities where people live and work. The Company's purpose, to enrich the lives of animals, people and communities, is applied across all business operations from vet clinics to production animal consultancy, logistics and laboratory with vets and allied staff sharing expertise and specialist knowledge. Apiam is focused on meeting the needs of its clients and shaping the future of the industry to deliver best practice animal health and welfare at a local level and nationally.

17 October 2025

Dear Shareholder

The Annual General Meeting (AGM) of Apiam Animal Health Limited (Apiam or the Company) is scheduled to be held on **Thursday, 20 November 2025 at 9.00am (AEDT)**. On behalf of the Directors of the Company I invite shareholders to join us at the meeting at Lakeside Hotel Bendigo, 286 Napier Street, Bendigo, VIC 3550.

In accordance with section 110D Corporations Act 2002 we will not be sending you a hard copy of the Notice of Meeting or Proxy Form by post ahead of the Meeting. Instead you are able to view and download a copy of the Notice of Meeting and Proxy Form at <https://www.apiam.com.au/corporate-governance/> or at our share registry's website www.investorserve.com.au by logging in and selecting Company Announcements from the main menu.

If you have elected not to receive the Company's FY25 Annual Report in hard copy it is available on the Company's website.

Even if you intend to attend the meeting, the Directors **strongly encourage all shareholders to lodge a directed proxy form by 9.00am (AEDT) on Tuesday 18 November 2025**. This will allow your directed proxy vote to be counted if for any reason you cannot attend on the day.

There will be an opportunity to ask questions at the meeting and you may also submit your questions in writing to the Company Secretary at company.secretary@boardroomlimited.com.au at least 7 days before the Meeting.

Any addresses given at the AGM will be uploaded to the Company's website and the ASX platform prior to the Meeting.

The Corporations Amendment (Meetings and Documents) Act 2022 (Amendment Act) includes a new requirement for public companies and listed companies to give shareholders notice of their right to elect to be sent documents electronically or physically by the company in section 110K of the Corporations Act (Notice). The Company has fulfilled this requirement by making a Notice available on our website at <https://www.apiam.com.au/corporate-governance/>.

For personal use only

Any further updates required to be given in relation to the Meeting will be made available to shareholders on the Company's website and the Company's ASX announcements platform.

A handwritten signature in black ink, appearing to read 'A. Vizard', enclosed within a rectangular box.

Professor Andrew Vizard
Chairman
Apium Animal Health Limited

For personal use only

Notice of annual general meeting and explanatory memorandum

Apiam Animal Health Limited

ACN 604 961 024

Date: Thursday 20 November 2025

Time: 9.00 am (AEDT)

Place: The meeting will be held at Lakeside Hotel Bendigo, 286 Napier Street, Bendigo, VIC 3550

NOTICE OF 2025 ANNUAL GENERAL MEETING

Notice is hereby given that the 2025 Annual General Meeting (**Meeting**) of Shareholders of Apiam Animal Health Limited (**Company**) will be held as follows:

Time: 9.00am (AEDT)

Date: Thursday, 20 November 2025

Place: Lakeside Hotel Bendigo, 286 Napier Street, Bendigo, VIC 3550

Proxy appointments must be received by **9.00am (AEDT)** on **Tuesday, 18 November 2025**. Even if you plan to attend the Meeting in person, we encourage you to submit a directed proxy vote so that your vote will be counted if for any reason you cannot attend on the day.

We also invite you to submit questions to the Company or Company's auditor in advance of the Meeting. Questions must be received by no later than **9.00am (AEDT)** on **Thursday, 13 November 2025**. The Company will endeavour to address as many of the more frequently raised relevant questions as possible during the Meeting. However, there may not be sufficient time to address all questions raised. Please note that individual responses may not be sent to shareholders.

Please submit any written questions to the Company to the Company Secretary at company.secretary@boardroomlimited.com.au.

If it becomes necessary for the Company to give further updates about the Meeting, information will be lodged with the ASX and posted on the Company's website at <https://www.apiam.com.au/investor-portal/corporate-governance/>.

BUSINESS OF THE MEETING

Shareholders are invited to consider the following items of business at the 2025 Annual General Meeting:

Ordinary Business

Agenda Item 1	Financial and Related Reports
Description	To receive and consider the Financial Report of the Company and its controlled entities and the related Directors' and Auditor's Reports in respect of the financial year ended 30 June 2025.

Resolution 1	Adoption of Remuneration Report (advisory resolution)
Description	Shareholders are asked to adopt the Company's Remuneration Report. The Remuneration Report is set out in the 2025 Annual Report and is available from the Company's website (https://www.apiam.com.au/investor-portal/corporate-governance/). In accordance with section 250R of the Corporations Act, the vote on this resolution will be advisory only and will not bind the Directors or the Company.
Resolution	To consider and, if thought fit, pass the following resolution as an advisory resolution : <i>"That the Remuneration Report for the financial year ended 30 June 2025 included in the Directors' Report of the Annual Report as required under section 300A of the Corporations Act, be adopted by the Company."</i>
Voting Exclusion	A voting exclusion and prohibition statement applies to this resolution. Please see below.

Resolution 2	Election of Ms Evonne Collier as Director (ordinary resolution)
Resolution	To consider and, if thought fit, pass the following resolution as an ordinary resolution : <i>"That Evonne Collier, having retired from office as a Director in accordance with clause 12.5 (d) of the Company's Constitution, ASX Listing Rule 14.4 and for all other purposes and, being eligible under clause 12.5 (e), is re-elected as a Director."</i>

Resolution 3	Election of Ms Vita Pepe as Director (ordinary resolution)
Resolution	<p>To consider and, if thought fit, pass the following resolution as an ordinary resolution:</p> <p><i>“That Vita Pepe, having retired from office as a Director in accordance with clause 12.5 (b) of the Company’s Constitution, ASX Listing Rule 14.4 and for all other purposes and, being eligible under clause 12.5 (e), is re-elected as a Director.</i></p>

VOTING EXCLUSION AND PROHIBITION STATEMENTS

In accordance with ASX Listing Rule 14.11 the Company will disregard any votes cast in favour of the resolutions set out below by or on behalf of the following persons:

Resolution 1 Adoption of Remuneration Report	Voting Prohibition - s250BD and s250R In accordance with Section 250BD(1) and Section 250R(4) of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of either of the following persons: <ul style="list-style-type: none">• a member of the Key Management Personnel (KMP) named in the Remuneration Report for the year ended 30 June 2025; or• a Closely Related Party of a member of the KMP. However, a person described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either: <ul style="list-style-type: none">• the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or• the proxy is the Chair of the Meeting, and the appointment of the Chair as a proxy:<ul style="list-style-type: none">○ does not specify the way the proxy is to vote on this Resolution; and○ expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the KMP.
---	--

Dated: 17 October 2025

By order of the Board of Apiam Animal Health Limited



Eryl Baron
Company Secretary

For personal use only

QUESTIONS FROM SHAREHOLDERS

In order to provide an equal opportunity for all Shareholders to ask questions of the Board, we ask you to submit in writing any questions to the Company or to the Company's auditor, Grant Thornton, in relation to the conduct of the external audit for the year ended 30 June 2025, or the content of its audit report. Please send your questions to the Company Secretary at company.secretary@boardroomlimited.com.au.

Written questions to the Company's auditor or the Company must be received by no later than 9.00 am (AEDT) on **Thursday 13 November 2025**.

Your questions should relate to matters that are relevant to the business of the Annual General Meeting, as outlined in this Notice of Meeting and the accompanying Explanatory Memorandum.

In accordance with the Corporations Act 2001 (Cth) and the Company's policy, a reasonable opportunity will also be provided to shareholders attending the Annual General Meeting to ask questions about, or make comments upon, matters in relation to the Company including the Remuneration Report.

During the course of the Annual General Meeting, the Chair will seek to address as many Shareholder questions as reasonably practicable, and, where appropriate, will give a representative of the Company's auditor the opportunity to answer questions addressed to it. However, there may not be sufficient time to answer all questions at the Annual General Meeting. Please note that individual responses may not be sent to Shareholders.

VOTING INFORMATION

Voting by proxy

- (a) A Shareholder entitled to attend and vote at the Annual General Meeting may appoint one proxy or, if the Shareholder is entitled to cast two or more votes at the meeting, two proxies, to attend and vote instead of the Shareholder.
- (b) Where two proxies are appointed to attend and vote at the Meeting, each proxy may be appointed to represent a specified proportion or number of the Shareholder's voting rights at the meeting.
- (c) A proxy need not be a Shareholder of the Company.
- (d) A proxy may be an individual or a body corporate. If a body corporate is appointed, the proxy form must indicate the full name of the body corporate and the full name or title of the individual representative of the body corporate for the meeting.
- (e) A proxy form accompanies this notice. If a Shareholder wishes to appoint more than one proxy, they may make a copy of the proxy form attached to this notice. For the proxy form to be valid it must be received together with the power of attorney or other authority (if any) under which the form is signed, or a (notarially) certified copy of that power of authority by **9.00 am (AEDT) on Tuesday 18 November 2025**:
 - online by going to <https://www.votingonline.com/apiamagm2025>
 - by post to Boardroom Pty Limited; GPO Box 3993, Sydney NSW 2001; or
 - by facsimile: Australia – +61 2 9290 9655.

Voting and other entitlements at the Annual General Meeting

A determination has been made by the Board of the Company under regulation 7.11.37 of the *Corporations Regulations* 2001 that shares in the Company which are on issue at **7.00 pm (AEDT) on Tuesday 18 November 2025** will be taken to be held by the persons who held them at that time for the purposes of the Annual General Meeting (including determining voting entitlements at the meeting).

Proxy voting by the Chair

The *Corporations Amendment (Improving Accountability on Director and Executive Remuneration) Act* 2011 (Cth) imposes prohibitions on Key Management Personnel and their Closely Related Parties from voting their shares (or voting undirected proxies) on, amongst other things, remuneration matters.

However, the chair of a meeting may vote an undirected proxy (i.e. a proxy that does not specify how it is to be voted), provided the Shareholder who has lodged the proxy has given an express voting direction to the chair to exercise the undirected proxy, even if the resolution is connected with the remuneration of a member of Key Management Personnel.

If you complete a proxy form that authorises the Chair of the Meeting to vote on your behalf as proxy, and you do not mark any of the boxes so as to give him directions about how your vote should be cast, then you will be taken to have expressly authorised the Chair to exercise your proxy on Resolutions 1, 2, 3 and 4. In accordance with this express authority provided by you, the Chair will vote in favour of Resolutions 1, 2, 3 and 4. If you wish to appoint the Chair of the Meeting as your proxy, and you wish to direct him how to vote, please tick the appropriate boxes on the form.

The Chair of the Meeting intends to vote all available undirected proxies in favour of each item of business.

If you appoint as your proxy any Director of the Company, except the Chair, or any other Key Management Personnel or any of their Closely Related Parties and you do not direct your proxy how to vote on Resolution 1, he or she will not vote your proxy on those items of business.

Corporate Representative

Any corporate Shareholder who has appointed a person to act as its corporate representative at the Meeting should provide that person with a certificate or letter executed in accordance with the Corporations Act authorising him or her to act as that company's representative. The authority must be sent to the Company's securities registry at least 24 hours in advance of the Meeting by fax to + 61 2 9290 9655 or by email to enquiries@boardroomlimited.com.au.

EXPLANATORY MEMORANDUM TO NOTICE OF 2025 ANNUAL GENERAL MEETING

This Explanatory Memorandum forms part of the Notice convening the Annual General Meeting of Shareholders of Apiam Animal Health Limited (the **Company**) to be held at Lakeside Hotel Bendigo, 286 Napier Street, Bendigo, VIC 3550.

This Explanatory Memorandum is to assist Shareholders in understanding the background to, and the legal and other implications of, the Notice and the reasons for the proposed resolutions. Both documents should be read in their entirety and in conjunction with each other.

All capitalised terms are defined in the Definitions section of this Explanatory Memorandum.

Agenda Item 1	Financial and Related Reports
Explanation	<p>Section 317 of the Corporations Act requires the Company's financial report, directors' report and auditor's report for the financial year ended 30 June 2025 to be laid before the Company's 2025 Annual General Meeting. There is no requirement for a formal resolution on this item.</p> <p>The financial report contains the financial statements of the consolidated entity consisting of Apiam and its controlled entities.</p> <p>As permitted by the Corporations Act, a printed copy of the Company's 2025 Annual Report has been sent only to those Shareholders who have elected to receive a printed copy. A copy of the 2025 Annual Report is available from the Company's website (https://www.apiam.com.au/investor-portal/corporate-governance/.)</p> <p>The Chair of the Meeting will allow a reasonable opportunity at the Meeting for Shareholders to ask questions. Shareholders will also be given a reasonable opportunity at the Meeting to ask the Company's auditor, Grant Thornton, questions about its audit report, the conduct of its audit of the Company's financial report for the financial year ended 30 June 2025, the preparation and content of its audit report, the accounting policies adopted by the Company in its preparation of the financial statements and the independence of Grant Thornton in relation to the conduct of the audit.</p>

Resolution 1	Adoption of Remuneration Report (advisory resolution)
Explanation	In accordance with section 250R(2) of the Corporations Act, the Company must put the adoption of the Remuneration Report to the vote of Shareholders. The Directors'

	<p>Report contains the Remuneration Report which sets out the remuneration policy for the Company and the remuneration arrangements in place for the executive Directors, specified executives and non-executive Directors.</p> <p>In accordance with section 250R(3) of the Corporations Act, Resolution 1 is advisory only and does not bind the Directors of the Company. If Resolution 1 is not passed, the Directors will not be required to alter any of the arrangements in the Remuneration Report.</p> <p>However, if the Remuneration Report receives a 'no' vote of 25% or more ("Strike") at two consecutive annual general meetings, Shareholders will have the opportunity to remove the whole Board (except the Managing Director). Where a Resolution on the Remuneration Report receives a Strike at two consecutive annual general meetings, the Company will be required to put to Shareholders at the second annual general meeting a Resolution on whether another meeting should be held (within 90 days) at which all Directors (other than a managing director) who were in office at the date of approval of the applicable Directors' Report must stand for re-election.</p>
Voting Prohibition	A voting prohibition statement applies to this resolution, as set out in the Notice.
Board Recommendation	Noting that each Director has a personal interest in their own remuneration from the Company as such interests are described in the Remuneration Report and each Director (or any closely related party of a Director) is excluded from voting on this resolution as set out in the voting prohibition on page 4 of this Notice of Meeting, the Directors unanimously recommend that shareholders vote in favour of Resolution 1.
Chair's available proxies	The Chair of the Meeting intends to vote all available proxies in favour of Resolution 1.

Resolution 2	Re-election of Ms Evonne Collier as Director (ordinary resolution)
Explanation	Evonne Collier, having retired from office as a Director in accordance with clause 12.5 (d) of the Company's Constitution, ASX Listing Rule 14.4 and for all other purposes and, being eligible under clause 12.5 (e), offers herself for re-election to the Board.
About Ms Collier	<p>Ms Collier has served as a Chair and Non- Executive Director on various boards since 2011 and currently serves as Chair of Curae Health.</p> <p>Ms Collier was also previously Non-Executive Director of ASX-listed 4D Medical (4DX), 1300Smiles Limited (ONT), Think Childcare Limited (TNK) and Sage Holdings and Chair of their Digital Products Board .</p>

	<p>Ms Collier's executive career was with blue-chip, multinational companies in C-suite Strategy, Sales/Marketing and R&D/Innovation positions, specialising in business turnarounds and digital and eCommerce products, channels and transformation.</p> <p>Ms Collier holds a Bachelor of Arts, Master of Business, Master of Digital Marketing and Graduate Certificate of Applied Finance and is a Graduate Member of the Australian Institute of Company Directors.</p> <p>Ms Collier was appointed to the Board as a Non-Executive Director in October 2022 and is considered to be an Independent Director.</p>
Board Recommendation	The Board, with Ms Collier abstaining, recommends that Shareholders vote in favour of Ms Collier's election.
Chair's available proxies	The Chair of the Meeting intends to vote all available proxies in favour of Resolution 2.

Resolution 3	Election Ms Vita Pepe as Director (ordinary resolution)
Explanation	Vita Pepe, having retired from office as a Director in accordance with clause 12.5 (b) of the Company's Constitution, ASX Listing Rule 14.4 and for all other purposes and, being eligible under clause 12.5 (e), offers herself for election to the Board.
About Ms Pepe	<p>Ms Pepe is a highly experienced executive and director with a track record of value creation across public and private companies in the healthcare, hospitality and commercial services sectors. As Apiam progresses its strategy to enhance productivity and operational efficiency across its portfolio, Ms Pepe brings valuable expertise to support this next stage of growth.</p> <p>Most recently, Ms Pepe has served as Executive Chairman of Linen Services Australia (acquired by Macquarie Infrastructure in April 2025), as well as a Non-Executive Director of Australian Venue Company (sold to KKR in 2017 & subsequently to PAG Asia Capital in 2024).</p> <p>Previously, Ms Pepe was also Chief Operating Officer of Spotless Group Holdings Ltd (2012-2015) as well as Group Chief Operating Officer of Healthscope Limited (1998-2012), where she led significant transformation initiatives and valuation uplift at both companies.</p> <p>Ms Pepe was appointed to the Board as a Non-Executive Director in June 2025 and is not considered to be an Independent Director.</p>
Board Recommendation	The Board, with Ms Pepe abstaining, recommends that Shareholders vote in favour of Ms Pepe's election.
Chair's available proxies	The Chair of the Meeting intends to vote all available proxies in favour of Resolution 3.

DEFINITIONS

Board	means the Company's Board of Directors.
Company or Apiam	means Apiam Animal Health Limited ACN 604 961 024.
Constitution	means the constitution of Apiam Animal Health Limited.
Corporations Act	means <i>Corporations Act 2001 (C'th)</i> .
Director	means a director of the board of Apiam Animal Health Limited.
Closely Related Party (of a member of a KMP of an entity)	in relation to a member of the Key Management Personnel (KMP) of the Company means a spouse or child of the KMP, child of the KMP's spouse, dependants of the KMP or the KMP's spouse, other close family members who may be expected to influence the KMP, or be influenced by the KMP, in the KMP's dealings with the Company, and any company the KMP controls.
Explanatory Memorandum	means this explanatory memorandum accompanying and forming part of this Notice.
FY25	means the financial year from 1 July 2024 to 30 June 2025.
Key Management Personnel or KMP	has the same meaning as in the accounting standards and broadly includes those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director (whether executive or otherwise) of the Company.
Meeting	means the annual general meeting of the Company for 2025 to which the Notice relates.
Notice	means this notice of meeting of the Company, including the accompanying Explanatory Memorandum.
Resolution	means a resolution set out in this Notice.
Share	means a fully paid ordinary share in the capital of the Company.
Shareholder	means a holder of at least one Share.



All Correspondence to:

✉ **By Mail** Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001 Australia

📠 **By Fax:** +61 2 9290 9655

💻 **Online:** www.boardroomlimited.com.au

☎ **By Phone:** (within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 9.00 am (AEDT) on Tuesday, 18 November 2025.**

🖥 TO APPOINT A PROXY ONLINE

📱 BY SMARTPHONE

STEP 1: VISIT <https://www.votingonline.com.au/apiamagm2025>

STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)

STEP 3: Enter your Voting Access Code (VAC):



Scan QR Code using smartphone
QR Reader App

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- (a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together in the same envelope.

STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

STEP 3 SIGN THE FORM

The form **must** be signed as follows:

Individual: This form is to be signed by the securityholder.

Joint Holding: where the holding is in more than one name, all the securityholders should sign.

Power of Attorney: to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **9.00 am (AEDT) on Tuesday, 18 November 2025.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

- 💻 **Online** <https://www.votingonline.com.au/apiamagm2025>
- 📠 **By Fax** + 61 2 9290 9655
- ✉ **By Mail** Boardroom Pty Limited
GPO Box 3993,
Sydney NSW 2001 Australia
- 👤 **In Person** Boardroom Pty Limited
Level 8, 210 George Street
Sydney NSW 2000 Australia

Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

☐
Your Address
 This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.
Please note, you cannot change ownership of your securities using this form.

PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of **Apiam Animal Health Limited** (Company) and entitled to attend and vote hereby appoint:

☐ the **Chair of the Meeting** (mark box)

OR if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held at the **Lakeside Hotel Bendigo, 286 Napier Street, Bendigo, VIC 3550 on Thursday 20 November 2025 at 9.00 am (AEDT)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

 Chair of the Meeting authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolutions 1, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of this Resolution even though Resolution 1 are connected with the remuneration of a member of the key management personnel for the Company.

 The Chair of the Meeting will vote all undirected proxies in favour of all Items of business (including Resolution 1). If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

STEP 2 VOTING DIRECTIONS

 * If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 1	Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Election of Ms Evonne Collier as Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Election of Ms Vita Pepe as Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

STEP 3 SIGNATURE OF SECURITYHOLDERS

 This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1

 Sole Director and Sole Company Secretary

Securityholder 2

 Director

Securityholder 3

 Director / Company Secretary

Contact Name..... Contact Daytime Telephone..... Date / / 2025