



**TREASURY
WINE ESTATES**

16 October 2025

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Via: Online Lodgement

2025 Annual General Meeting Voting Results

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, please find attached the voting results of the TWE 2025 Annual General Meeting held today.

For the purposes of ASX Listing Rule 15.5, Treasury Wine Estates Limited confirms that this document has been authorised for release to the market by the Company Secretary.

Yours sincerely

Alexandra Lorenzi
Group Company Secretary



Treasury Wine Estates Limited
Annual General Meeting
Thursday, 16 October 2025
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
2A Election of Director - Mr Nigel Garrard	Ordinary	512,328,024 98.31%	4,338,441 0.84%	4,380,203 0.85%	26,950,689	520,286,203 99.17%	4,343,456 0.83%	26,975,411	Carried
2B Election of Director - Ms Judy Liu	Ordinary	540,092,497 98.96%	1,317,938 0.24%	4,390,493 0.80%	2,193,133	548,062,622 99.76%	1,331,020 0.24%	2,212,233	Carried
2C Election of Director - Mr Mark Weldon	Ordinary	540,145,501 98.97%	1,223,101 0.22%	4,403,762 0.81%	2,224,946	548,025,465 99.75%	1,347,390 0.25%	2,232,168	Carried
2D Re-election of Director - Ms Leslie Frank	Ordinary	515,290,318 98.89%	1,411,228 0.27%	4,391,599 0.84%	26,904,212	523,166,056 99.71%	1,531,958 0.29%	26,908,434	Carried
2E Re-election of Director - Mr Garry Hounsell	Ordinary	481,211,252 92.35%	35,451,694 6.81%	4,397,356 0.84%	26,937,055	489,089,194 93.22%	35,577,135 6.78%	26,941,277	Carried
2F Re-election of Director - Ms Colleen Jay	Ordinary	539,988,828 98.93%	1,458,977 0.27%	4,382,654 0.80%	2,166,898	547,853,230 99.71%	1,582,098 0.29%	2,171,120	Carried
2G Re-election of Director - Ms Antonia Korsanos	Ordinary	536,545,485 98.31%	4,890,894 0.89%	4,389,798 0.80%	2,171,180	544,415,313 99.09%	5,015,733 0.91%	2,175,402	Carried
2H Re-election of Director - Mr John Mullen	Ordinary	460,482,054 84.64%	79,132,328 14.55%	4,415,807 0.81%	3,967,168	468,369,713 85.53%	79,260,703 14.47%	3,979,167	Carried

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3 Adoption of the Remuneration Report	Ordinary	527,521,664 96.67%	13,557,432 2.49%	4,605,659 0.84%	2,306,602	535,559,085 97.53%	13,582,741 2.47%	2,313,871	Carried
4 Grant of Sign-on Awards to the incoming Chief Executive Officer	Ordinary	535,371,290 98.07%	6,175,842 1.13%	4,367,092 0.80%	2,083,133	543,351,601 98.87%	6,202,092 1.13%	2,098,679	Carried
5 Grant of F26 Long Term Incentive Plan Performance Rights to the incoming Chief Executive Officer	Ordinary	535,653,336 98.12%	5,853,027 1.07%	4,405,296 0.81%	2,085,698	543,639,694 98.93%	5,873,379 1.07%	2,090,626	Carried
6 Increase to the maximum number of Directors	Special	538,631,049 98.67%	2,891,275 0.53%	4,394,425 0.80%	2,079,584	546,465,732 99.44%	3,054,394 0.56%	2,082,584	Carried
7 Increase to the Non-Executive Director remuneration pool	Ordinary	538,329,553 98.64%	3,046,444 0.56%	4,372,735 0.80%	2,242,625	546,123,096 99.44%	3,091,165 0.56%	2,383,845	Carried
8 Proportional takeover provision	Special	525,176,861 96.26%	15,979,993 2.93%	4,446,551 0.81%	2,393,405	533,206,300 97.09%	15,981,747 2.91%	2,405,369	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.