

13 October 2025

Completion of A\$58 million Institutional Placement

St Barbara Limited (“**St Barbara**” or the “**Company**”) (ASX:SBM) is pleased to announce the successful completion of the institutional placement to raise A\$58 million (before costs) (“**Placement**”) to new and existing, high quality Australian and international institutional investors as announced on 7 October 2025.

Funds raised from the Placement will be applied to the expansion and conversion of Simberi’s mobile fleet, finalising the Simberi Expansion Feasibility Study, advancing Pre-Expansion Growth Capital items, and completing the Pre-Feasibility Study on the 15-Mile Processing Hub.

A total of 126,086,957 shares (“**New Shares**”), at a price of A\$0.46 per New Share, were issued as consideration under the Company’s existing capacity under ASX Listing Rule 7.1.

An Appendix 2A containing further detail regarding the allocation and quotation of the Placement Shares has been released to market this morning.

Authorised by

Andrew Strelein
Managing Director and CEO

For more information

Investor Relations

David Cotterell
General Manager Business Development & Investor Relations
info@stbarbara.com.au

T: +61 3 8660 1959 M: +61 447 644 648

Media Relations

Paul Ryan / Russell Quinn
Sodali & Co.

M: +61 409 296 511 / +61 403 322 097

Disclaimers and important notices

The information in this announcement does not constitute, and is not intended to constitute, investment or financial product advice, financial, legal, tax accounting or other advice or a recommendation to acquire any shares (or other securities) of St Barbara and does not and will not form any part of any contract for the acquisition of New Shares being offered under the Placement.

It does not take into account any individual's investment objectives, tax or financial situation or particular needs. Before making an investment decision, prospective investors should consider the appropriateness of the information and any investment in St Barbara having regard to their own objectives, financial and tax situation and needs from their individual perspective and, if in doubt, seek professional financial, legal, taxation or other advice (having regard



to the requirements of all relevant jurisdictions). The Company is not licensed to provide financial product advice in respect of an investment in shares. Cooling off rights do not apply to the acquisition of shares under the Placement.

This announcement is not a prospectus, product disclosure statement or any other disclosure or offering document under Australian law (and has not been, and will not be, lodged with the Australian Securities and Investment Commission) or any other law. This announcement is for information purposes only.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer would be unlawful. The New Shares being offered and sold under the Placement have not been, or will not be, registered under the U.S. Securities Act of 1933 ("**U.S. Securities Act**") or the securities laws of any State or other jurisdiction of the United States. The shares issued under the Placement may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities law of any state or other jurisdiction of the United States.

The distribution of this announcement (including an electronic copy) in the United States and elsewhere outside of Australia may be restricted by law. Refer to Appendix D "International Offer Restrictions" of the accompany investor presentation for more information of such restrictions.

For personal use only